



**County of Riverside
INVESTMENT OVERSIGHT COMMITTEE (IOC)
January 26, 2023
10:00 a.m.**

IMPORTANT NOTICE REGARDING IOC MEETING

This meeting is being conducted utilizing teleconferencing and electronic means. This is consistent with State of California Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Ivanka Aghashian at (951) 955-1102. Notification 48 hours prior to the meeting will enable us to make reasonable arrangements to ensure accessibility to the meeting [28 CFR 35 .102.35.104 ADA Title II].

Submission of Public Comments: For those who wish to make public comments at this meeting, please submit your comments by email to Ivanka Aghashian at laghbashian@rivco.org prior to 9:00 a.m. on January 26. All email comments shall be subject to the same rules as would otherwise govern speaker comments at the meetings. All email comments shall not exceed three (3) minutes and will be read out loud at the meeting and become part of the record of the meeting.

Agenda

1. Call to Order.....Executive Office
2. Approval of Resolution No. 2023-001: A Resolution of the Investment Oversight Committee authorizing remote teleconference meetings of the legislative bodies of the Investment Oversight Committee for the period of January 26, 2023 to February 25, 2023 pursuant to the Ralph M. Brown Act.....Executive Office
3. Approval of Meeting Minutes from October 27, 2022.....Executive Office
4. Monthly Disclosure Report on Investment Portfolio..... Steve Faeth
5. Investment Reports of Funds Outside the County Treasury
 - a) CORAL..... Jarvyk Punzalan
 - b) Land Secured Districts Jarvyk Punzalan
 - c) Successor Agency to the Redevelopment Agency.....Imelda Delos Santos
 - d) Pension Obligation Bonds..... Imelda Delos Santos
 - e) Infrastructure Financing Authority.....Imelda Delos Santos
6. Public Comment
7. Other Business
8. Meeting Adjourned to April 27, 2023

RESOLUTION NO. 2023-001

**A RESOLUTION OF THE INVESTMENT OVERSIGHT COMMITTEE
AUTHORIZING REMOTE TELECONFERENCE MEETINGS
OF THE LEGISLATIVE BODIES OF THE INVESTMENT OVERSIGHT COMMITTEE
FOR THE PERIOD OF JANUARY 26, 2023 TO FEBRUARY 25, 2023
PURSUANT TO THE RALPH M. BROWN ACT**

WHEREAS, all meetings of the Investment Oversight Committee and its legislative bodies are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code §§ 54950 – 54963), so that any member of the public may attend, participate, and view the legislative bodies conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions and requirements; and

WHEREAS, a required condition of Government Code section 54953(e) is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code section 8558(b); and

WHEREAS, a further required condition of Government Code section 54953(e) is that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body holds a meeting to determine or has determined by a majority vote that meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, on March 4, 2020, Governor Newsom issued a Proclamation of a State of Emergency declaring a state of emergency exists in California due to the threat of COVID-19, pursuant to the California Emergency Services Act (Government Code section 8625); and,

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-07-21, which formally rescinded the Stay-at-Home Order (Executive Order N-33-20), as well as the framework for a gradual, risk-based reopening of the economy (Executive Order N-60-20, issued on May 4, 2020) but did

1 not rescind the proclaimed state of emergency; and,

2 **WHEREAS**, on June 11, 2021, Governor Newsom also issued Executive Order N-08-21, which set
3 expiration dates for certain paragraphs of the State of Emergency Proclamation dated March 4, 2020 and
4 other Executive Orders but did not rescind the proclaimed state of emergency; and,

5 **WHEREAS**, as of the date of this Resolution, neither the Governor nor the state Legislature have
6 exercised their respective powers pursuant to Government Code section 8629 to lift the state of emergency
7 either by proclamation or by concurrent resolution the state Legislature; and,

8 **WHEREAS**, the California Department of Industrial Relations has issued regulations related to
9 COVID-19 Prevention for employees and places of employment. Title 8 of the California Code of
10 Regulations, Section 3205(c)(5)(D) specifically recommends physical (social) distancing as one of the
11 measures to decrease the spread of COVID-19 based on the fact that particles containing the virus can travel
12 more than six feet, especially indoors; and,

13 **WHEREAS**, the Investment Oversight Committee finds that state or local officials have imposed
14 or recommended measures to promote social distancing, based on the California Department of Industrial
15 Relations' issuance of regulations related to COVID-19 Prevention through Title 8 of the California Code
16 of Regulations, Section 3205(c)(5)(D); and,

17 **WHEREAS**, as a consequence, the Investment Oversight Committee does hereby find that it and
18 its legislative bodies shall conduct their meetings by teleconferencing without compliance with Government
19 Code section 54953 (b)(3), pursuant to Section 54953(e), and that such legislative bodies shall comply with
20 the requirements to provide the public with access to the meetings as prescribed by Government Code
21 section 54953(e)(2).

22 **NOW, THEREFORE, BE IT RESOLVED, FOUND AND ORDERED** by the Investment
23 Oversight Committee in regular session assembled on January 26, 2023 does hereby resolve as follows:

24 Section 1. Recitals. All of the above recitals are true and correct and are incorporated into this
25 Resolution by this reference.

26 Section 2. State or Local Officials Have Imposed or Recommended Measures to Promote Social
27 Distancing. The Investment Oversight Committee hereby proclaims that state officials have imposed or
28 recommended measures to promote social (physical) distancing based on the California Department of

1 Industrial Relations' issuance of regulations related to COVID-19 Prevention through Title 8 of the
2 California Code of Regulations, Section 3205(c)(5)(D).

3 Section 3. Remote Teleconference Meetings. The Investment Oversight Committee and any of
4 its legislative bodies are hereby authorized and directed to take all actions necessary to carry out the intent
5 and purpose of this Resolution including, conducting open and public meetings in accordance with
6 Government Code section 54953(e) and other applicable provisions of the Brown Act.

7 Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption and
8 shall be effective until the earlier of (i) February 25, 2023, or (ii) such time the Investment Oversight
9 Committee adopts a subsequent resolution in accordance with Government Code section 54953(e)(3) to
10 extend the time during which its legislative bodies may continue to teleconference without compliance with
11 Section 54953(b)(3).

12 ADOPTED this 26th day of January, 2023 by the Investment Oversight Committee, by the following
13 vote:

14
15 YES:

16 NO:

17 ABSENT:

18 ABSTAIN:

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County of Riverside
INVESTMENT OVERSIGHT COMMITTEE (IOC)
Minutes of Virtual Meeting

October 27, 2022

10:00 a.m.

Members Present:

Don Kent	Executive Office
Mays Kakish	Beaumont Unified School District
Dr. Ruth Perez	Riverside County Office of Education
Sergio Vidal	RCTC
Giovane Pizano (alternate)	Treasurer-Tax Collector

Staff and Guests Present:

Kristine Valdez	County Counsel
Imelda Delos Santos	Executive Office
Ivanka Aghbashian	Executive Office
Jarvyk Punzalan	Executive Office
John Byerly	Treasurer- Tax Collector
Steve Faeth	Treasurer- Tax Collector

1. CALL TO ORDER

Don Kent noted the established quorum and called the meeting to order at 10:00 a.m.

2. APPROVAL OF RESOLUTION NO. 2022-003

A Resolution of the Investment Oversight Committee authorizing remote teleconference meetings of the legislative bodies of the Investment Oversight Committee for the period of October 27, 2022 to November 26, 2022 pursuant to the Ralph M. Brown Act.

MOTION: **Mays Kakish moved to approve.**
Dr. Ruth Perez seconded.
All were in favor. The motion was approved unanimously.

3. APPROVAL OF MINUTES

The July 28, 2022 meeting minutes were reviewed and approved.

MOTION: **Don Kent moved to approve.**
Sergio Vidal seconded.
All were in favor. The motion was approved unanimously.

4. MONTHLY DISCLOSURE REPORT ON INVESTMENT PORTFOLIO

The TPIF's market value ending September 30, 2022 was \$11.069 billion, down from \$11.553 billion on June 30, 2022. The portfolio yield on September 30, 2022 was 1.76%, up from 1.05% on June 30, 2022. With inflation still staying stubbornly high, the Federal Reserve raised its Fed Funds rate by 75 basis points on July 27th, and also another 75 basis points on September 21st, bringing the lower range of the rate to 3.00%. The 1-year U.S. Treasury bill yield began the quarter at 1.61% and ended at 3.99%. The 2-year Treasury yield began the quarter at 2.95%, and ended at 4.28%. The 5-year Treasury yield began the quarter at 3.04%, and ended at 4.09%.

With the portfolio's maturities still mostly concentrated in the "under 1-year" sector, we should see continued increases in our yield as we roll these maturities into higher yielding money market investments. It is currently expected that the Federal Reserve will continue to make incremental rate increases through at least the end of the 2022 calendar year, and possibly into 2023.

5. INVESTMENT REPORTS OF FUNDS OUTSIDE THE COUNTY TREASURY

CORAL: Jarvyk Punzalan reported a significant increase in the Hospital Bond fund balance from prior quarter, for the upcoming FY 22/23 debt service payment. First American funds are now invested at higher yields, and we'll see the change in next quarter's report.

LAND SECURED DISTRICTS: Jarvyk Punzalan reported cash for CFD 04-2 Lake Hills Crest has been reinvested into Morgan Stanley money market funds. Overall, significant decrease for CFDs/AD due to debt service payments in September. All accounts in First American funds are now invested at higher yields.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Imelda Delos Santos reported the new features of the Investment Reports such as the allocation percentage of the various investments to the overall portfolio and the addition of CUSIPs for each of the bond issues. For the Successor Agency, Imelda stated the portfolio benefited from the increases in interest rates, however, the overall portfolio decreased during the quarter by about \$11.6 million due to the payment of debt service in April.

PENSION OBLIGATION BONDS: Imelda Delos Santos reported no significant change but that the composition of the portfolio changed from last quarter to this quarter. She said the investment in the GIC with FSA (now MasssMutual) is being drawn down at the end of the year per the requirement of the Agreement.

INFRASTRUCTURE FINANCING AUTHORITY: Imelda Delos Santos reported no significant change.

6. PUBLIC COMMENT

None.

7. OTHER BUSINESS

None.

8. ADJOURNMENT

The next IOC meeting is scheduled for Thursday, January 26, 2023 at 10:00 a.m.
Don Kent adjourned the meeting at 10:37 a.m.

COUNTY OF RIVERSIDE TREASURER-TAX COLLECTOR'S

MANAGED BY

Matt Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer

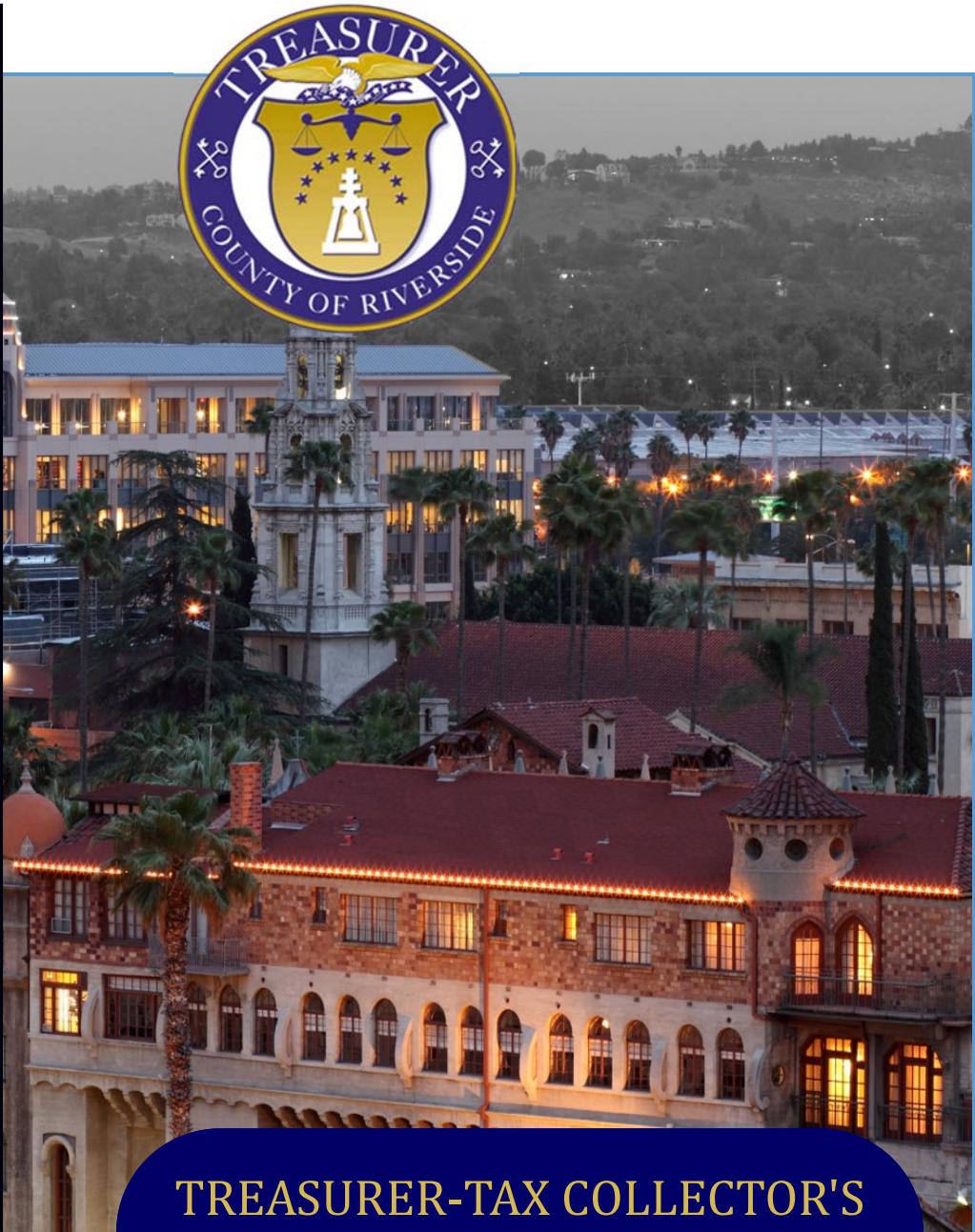
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET,

4TH FLOOR,

RIVERSIDE, CA 92502-2205

WWW.COUNTYTREASURER.ORG



TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND

OCTOBER 2022 REPORT

WORLD OF A DIFFERENCE

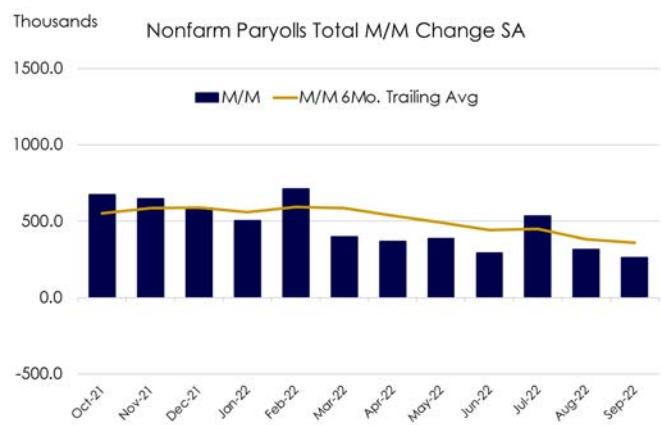
From October 2021 to October 2022 the Federal Reserve (FED) increased the FED fund rates from the target range of 0.00%-0.25% to 3.00%-3.25%, and front-page news stories went from COVID to Inflation. The increase in rates has been a welcome change for short-term funds like the Treasurer Tax-Collectors Pooled Investment Fund (TPIF).

U.S. inflation rates remain far above the FED target, with the Consumer Price Index release showing a year over year gain of 8.2%. That is only slightly lower than the previous month reading which came in at 8.3%. The Federal Reserve's target rate of inflation is 2.0%, so it is clear that their fight is nowhere near ending. Food, rent, medical care and fuel all contributed to the increase. Consumers have proven to be resilient to date, but spending is beginning to show some pullback as their reserves run out.



On the jobs front, higher interest rates have not yet put much of a dent in hiring. The monthly Non-Farm Payrolls number released in October showed 263,000 jobs created in the U.S. The Unemployment Rate dropped to 3.5%, matching a

50 year low.



The one weak spot in the economy is the housing market. Higher mortgage rates are dramatically reducing consumer's buying power and home prices have actually seen price drops in some areas of the country. Total housing starts are now down 20.3% from the peak in April. The biggest drop occurred in the single-family sector, with multifamily projects staying almost steady. As prospective home buyers are priced out of the market, many are opting for rental apartments, so builders are taking advantage of that trend.

In fixed income markets, the [2-Year Treasury Note yield](#) began the month at a yield of 4.28% and ended the month at 4.50%. [5-Year Treasury Note yield](#) began the month at 4.09% and ended the month at 4.22%. Stocks rose during October, with the Dow Jones Industrial Average beginning the month at 28,800 and ending the month at 32,700.

Matt Jennings

Treasurer-Tax Collector

Treasurer Tax-Collector Statement



PORTFOLIO SUMMARY

Month End Values \$ are

Expressed in 000,000	Oct-22	Apr-22	Oct-21
Principal Value	\$ 11,223.66	\$ 12,388.30	\$ 9,437.88
Market Value*	10,880.32	12,223.50	9,422.57
Book Value*	11,239.22	12,388.30	9,437.88
Unrealized Gain/Loss*	(358.90)	(164.80)	(15.31)
Paper Gain or Loss %	-3.193%	-1.330%	-0.162%
Yield	2.08	0.68	0.3
WAM (Yrs)	1.35	1.1	1.27

* Market values do not include accrued interest.

* Book Value is amount paid charged by amortization. Accretion, adjustments, write downs

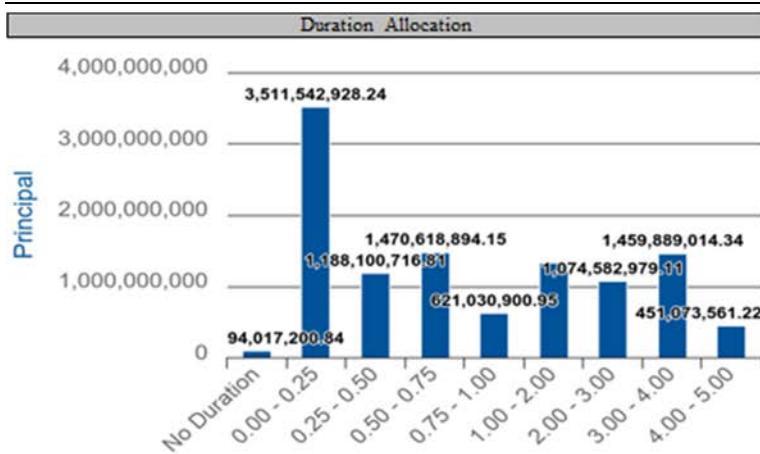
* Unrealized Gain/Loss is Market Value - Book Value

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

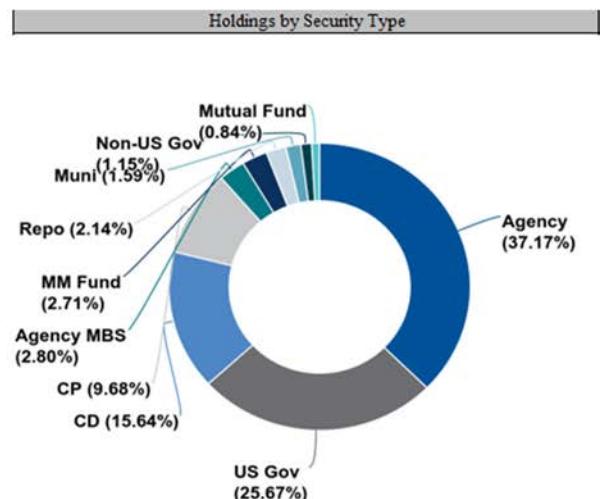
Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California. Government Code 53646.

TPIF STATS



Composite Credit Ratings			
Rating	Moody's Rating	Market Value	Fitch Rating
AAA	Aaa	5,882,477,152.25	AAA
AA+	Aaa	298,053,847.71	AAA
AA	Aa2	73,443,057.95	AA
NA	NA	404,112,700.84	NA
A-1+	P-1	4,328,251,404.87	AAA

Holdings by Security Type					
Security Type Category	Days to Final Maturity	Par Value	Market Price	Yield	Principal
Agency CMO	416	69,690,118.82	98.3369	3.699	69,307,043.66
Mutual Fund	—	93,213,169.12	1.0086	—	94,017,200.84
Non-US Gov	664	128,895,000.00	93.0073	0.737	128,730,013.14
Muni	707	178,030,000.00	94.5740	1.608	178,880,815.00
Repo	1	240,000,000.00	100.0000	3.010	240,000,000.00
MM Fund	0	304,000,000.00	1.0000	3.067	304,000,000.00
Agency MBS	741	318,437,338.21	96.4311	3.803	314,619,473.66
CP	70	1,098,425,000.00	99.2786	3.480	1,086,894,418.87
CD	114	1,755,000,000.00	100.0001	2.685	1,755,002,456.82
US Gov	471	2,890,000,000.00	96.8378	1.387	2,880,691,818.56
Agency	803	4,204,609,250.00	93.6263	1.729	4,171,525,969.05
Total	490	11,280,299,876.15	92.9665	2.084	11,223,669,209.60



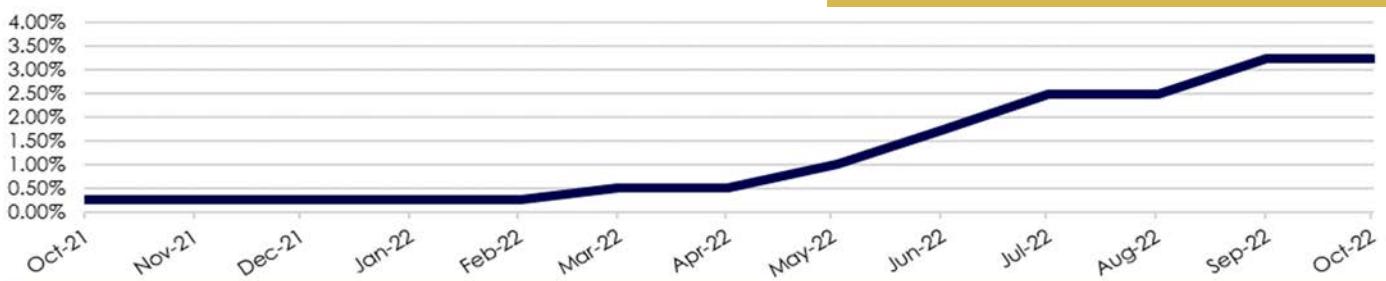
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
11/2022					60.40		
11/2022	1,600.00	1,700.00	-100.00	39.60	0.00	2,290.64	
12/2022	3,500.00	1,800.00	1700.00		1,700.00	253.25	
01/2023	1,600.00	2,400.00	-800.00		900.00	1,555.00	
02/2023	1,500.00	1,800.00	-300.00		600.00	697.56	
03/2023	2,350.00	1,800.00	550.00		1,150.00	411.75	
04/2023	2,750.00	2,070.00	680.00		1,830.00	99.72	
05/2023	1,600.00	2,500.00	-900.00		930.00	1,017.19	
06/2023	2,300.00	2,400.00	-100.00		830.00	477.83	
07/2023	1,400.00	2,100.00	-700.00		130.00	119.63	
08/2023	1,800.00	1,600.00	200.00		330.00	272.69	
09/2023	2,100.00	1,750.00	350.00		680.00	200.50	
10/2023	1,750.00	2,100.00	-350.00		330.00	216.64	
TOTALS	24,250.00	24,020.00	230.00	39.60	9,470.40	7,612.39	11,240.69
				0.35%		67.48%	99.65%

FIXED INCOME MARKETS

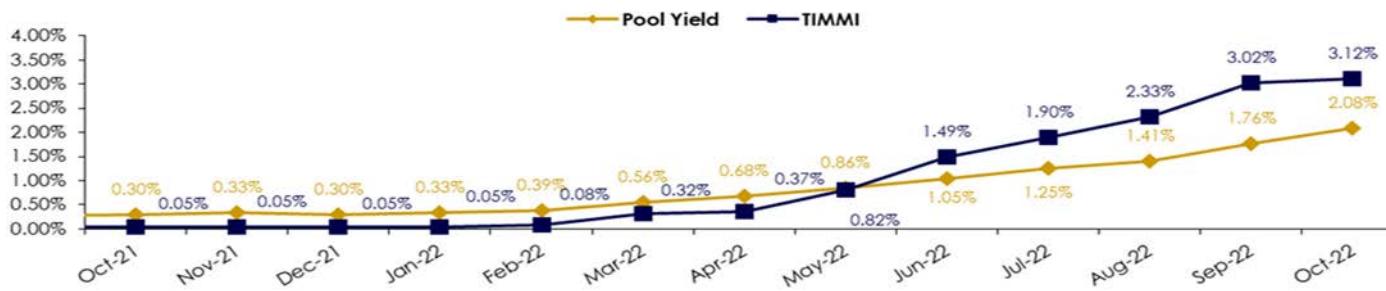
FED FUNDS RATE

Fed Fund Rate: 3.00% to 3.25%

Next FOMC Scheduled Meeting: 11/02/2022



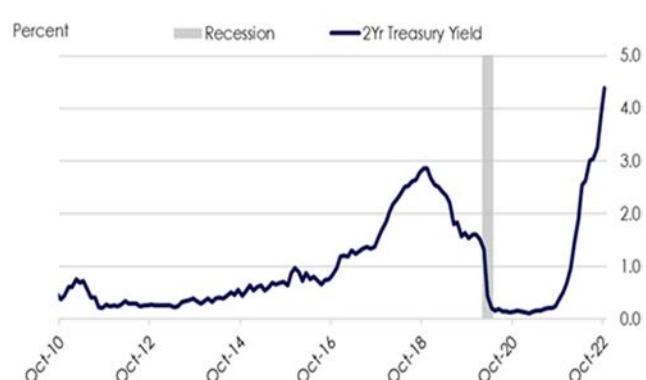
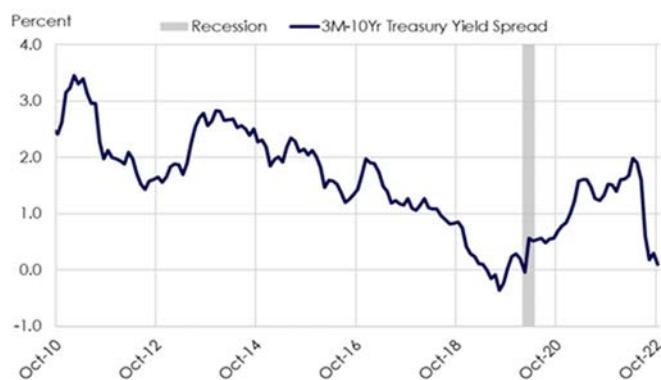
TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds.

Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

US Treasury Market



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
10/31/2022 - 10/03/2022	0.76	0.60	0.65	0.39	0.33	0.37	0.43	0.49
10/31/2022	4.22	4.57	4.66	4.51	4.45	4.27	4.10	4.22
10/03/2022	3.46	3.97	4.01	4.12	4.12	3.90	3.67	3.73

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maxi-mum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Ma-turity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.59%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	25.67%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	39.97%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	9.68%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	15.64%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	1.15%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	2.14%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	1.59%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.84%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/ Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	2.71%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.00%

Agency
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	99.2346	09/11/2026	1,000,000.00	992,346.00	997,832.27	(5,486.27)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	98.9755	09/10/2027	2,000,000.00	1,979,510.00	1,990,083.79	(10,573.79)
3133EKQA7	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.693	95.5499	09/10/2024	2,064,000.00	1,972,149.94	2,078,373.89	(106,223.95)
3130AN5K2	FEDERAL HOME LOAN BANKS	4.366	89.8677	07/20/2026	2,375,000.00	2,134,357.88	2,143,762.86	(9,404.99)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	98.9755	09/10/2027	3,000,000.00	2,969,265.00	2,984,959.57	(15,694.57)
3135GA2P5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.356	93.7745	05/03/2024	3,500,000.00	3,282,107.50	3,499,697.35	(217,589.85)
3136G4P31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.450	92.8031	08/19/2024	3,701,000.00	3,434,642.73	3,701,000.00	(266,357.27)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	99.7518	10/27/2027	3,715,000.00	3,705,779.37	3,744,803.13	(39,023.76)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	86.3224	10/27/2026	5,000,000.00	4,316,120.00	4,505,409.32	(189,289.32)
3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	97.4781	09/11/2026	5,000,000.00	4,873,905.00	4,966,220.05	(92,315.05)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	95.3018	08/24/2026	5,000,000.00	4,765,090.00	4,970,041.95	(204,951.95)
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.638	100.0479	07/27/2026	5,000,000.00	5,002,395.00	4,976,884.73	25,510.27
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.590	100.0479	07/27/2026	5,000,000.00	5,002,395.00	4,985,029.88	17,365.12
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	98.9097	10/19/2026	5,000,000.00	4,945,485.00	4,987,710.34	(42,225.34)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	98.9097	10/19/2026	5,000,000.00	4,945,485.00	4,987,710.34	(42,225.34)
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.202	92.8965	01/06/2025	5,000,000.00	4,644,825.00	4,991,781.62	(346,956.62)
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.503	99.1659	10/25/2027	5,000,000.00	4,958,295.00	4,995,013.71	(36,718.71)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	87.7059	02/18/2026	5,000,000.00	4,385,295.00	4,997,523.87	(612,228.87)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	95.3018	08/24/2026	5,000,000.00	4,765,090.00	4,997,903.43	(232,813.43)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	93.8342	02/25/2025	5,000,000.00	4,691,710.00	4,998,454.38	(306,744.38)
3133ELN9J	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.542	95.9794	02/28/2024	5,000,000.00	4,798,970.00	5,000,000.00	(201,030.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	90.3892	05/28/2025	5,000,000.00	4,519,460.00	5,000,000.00	(480,540.00)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	89.8823	06/30/2025	5,000,000.00	4,494,115.00	5,000,000.00	(505,885.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORP	0.570	93.3423	07/15/2024	5,000,000.00	4,667,115.00	5,000,000.00	(332,885.00)
3136G4ZP9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	89.2919	08/27/2025	5,000,000.00	4,464,595.00	5,000,000.00	(535,405.00)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	88.6300	10/29/2025	5,000,000.00	4,431,500.00	5,000,000.00	(568,500.00)
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	95.5530	11/16/2023	5,000,000.00	4,777,650.00	5,000,000.00	(222,350.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	88.4493	11/12/2025	5,000,000.00	4,422,465.00	5,000,000.00	(577,535.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	88.4493	11/12/2025	5,000,000.00	4,422,465.00	5,000,000.00	(577,535.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	88.2919	11/17/2025	5,000,000.00	4,414,595.00	5,000,000.00	(585,405.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	88.2919	11/17/2025	5,000,000.00	4,414,595.00	5,000,000.00	(585,405.00)
3133EMLP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	91.2868	12/23/2024	5,000,000.00	4,564,340.00	5,000,000.00	(435,660.00)
3130ALF25	FEDERAL HOME LOAN BANKS	0.400	91.7195	11/26/2024	5,000,000.00	4,585,975.00	5,000,000.00	(414,025.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	89.1154	08/25/2025	5,000,000.00	4,455,770.00	5,000,000.00	(544,230.00)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	90.5719	03/03/2025	5,000,000.00	4,528,595.00	5,000,000.00	(471,405.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	87.8992	05/18/2026	5,000,000.00	4,394,960.00	5,000,000.00	(605,040.00)
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	88.3106	05/26/2026	5,000,000.00	4,415,530.00	5,000,000.00	(584,470.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	88.5291	10/28/2025	5,000,000.00	4,426,455.00	5,000,000.00	(573,545.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	88.9029	09/30/2025	5,000,000.00	4,445,145.00	5,000,000.00	(554,855.00)
3134GPWP1	FEDERAL HOME LOAN MORTGAGE CORP	0.500	89.5814	06/16/2025	5,000,000.00	4,479,070.00	5,000,000.00	(520,930.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	90.1047	06/30/2025	5,000,000.00	4,505,235.00	5,000,000.00	(494,765.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	88.0440	06/10/2026	5,000,000.00	4,402,200.00	5,000,000.00	(597,800.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE CORP	0.500	93.4557	07/01/2024	5,000,000.00	4,672,785.00	5,000,000.00	(327,215.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	89.9407	02/25/2027	5,000,000.00	4,497,035.00	5,000,000.00	(502,965.00)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	94.3133	03/14/2025	5,000,000.00	4,715,665.00	5,000,000.00	(284,335.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	91.7849	03/22/2027	5,000,000.00	4,589,245.00	5,000,000.00	(410,755.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	94.0407	03/25/2025	5,000,000.00	4,702,035.00	5,000,000.00	(297,965.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	96.7419	09/29/2027	5,000,000.00	4,837,095.00	5,000,000.00	(162,905.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	96.7419	09/29/2027	5,000,000.00	4,837,095.00	5,000,000.00	(162,905.00)
3130ATNG8	FEDERAL HOME LOAN BANKS	5.000	99.4937	10/27/2027	5,000,000.00	4,974,685.00	5,000,000.00	(25,315.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.6406	10/21/2027	5,000,000.00	4,982,030.00	5,000,000.00	(17,970.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.6406	10/21/2027	5,000,000.00	4,982,030.00	5,000,000.00	(17,970.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.6406	10/21/2027	5,000,000.00	4,982,030.00	5,000,000.00	(17,970.00)
3130ATJD0	FEDERAL HOME LOAN BANKS	6.000	100.0965	10/25/2027	5,000,000.00	5,004,825.00	5,000,000.00	4,825.00
3130ATJD0	FEDERAL HOME LOAN BANKS	6.000	100.0965	10/25/2027	5,000,000.00	5,004,825.00	5,000,000.00	4,825.00
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.477	100.0479	07/27/2026	5,000,000.00	5,002,395.00	5,004,249.32	(1,854.32)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	99.7518	10/27/2027	5,000,000.00	4,987,590.00	5,020,194.55	(32,604.55)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	90.1447	06/10/2025	5,025,000.00	4,529,771.18	5,025,000.00	(495,228.83)
3130ASDK2	FEDERAL HOME LOAN BANKS	3.250	95.3475	06/29/2026	5,250,000.00	5,005,743.75	5,250,000.00	(244,256.25)
3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	87.5837	02/25/2026	6,000,000.00	5,255,022.00	6,000,000.00	(744,978.00)
3133EKPT5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.671	94.6520	09/17/2024	6,128,000.00	5,800,274.56	6,120,103.77	(319,829.21)
3130ARHG9	FEDERAL HOME LOAN BANKS	2.180	96.7402	02/28/2024	7,000,000.00	6,771,814.00	6,994,521.53	(222,707.53)
3130ATH42	FEDERAL HOME LOAN BANKS	4.700	98.4719	09/29/2027	7,000,000.00	6,893,033.00	7,000,000.00	(106,967.00)
3130ATBV5	FEDERAL HOME LOAN BANKS	4.150	96.7419	09/29/2027	7,225,000.00	6,989,602.28	7,225,000.00	(235,397.73)
3133EMKH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	99.5248	12/15/2022	8,245,000.00	8,205,819.76	8,245,000.00	(39,180.24)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	89.4305	08/27/2025	8,650,000.00	7,735,738.25	8,650,000.00	(914,261.75)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	88.6490	03/23/2026	8,921,250.00	7,908,598.91	8,916,450.82	(1,007,851.91)
3130ALX21	FEDERAL HOME LOAN BANKS	3.001	85.7940	02/17/2027	10,000,000.00	8,579,400.00	9,145,706.24	(566,306.24)
3133ELSS9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.905	92.7085	09/03/2024	10,000,000.00	9,270,850.00	9,572,561.39	(301,711.39)
3133EL4J0	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.882	92.8372	08/19/2024	10,000,000.00	9,283,720.00	9,583,539.29	(299,819.29)
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	85.7674	02/10/2027	10,000,000.00	8,576,740.00	9,626,416.31	(1,049,676.31)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	88.6490	03/23/2026	9,750,000.00	8,643,277.50	9,750,000.00	(1,106,722.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	88.6490	03/23/2026	9,750,000.00	8,643,277.50	9,750,000.00	(1,106,722.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	88.6490	03/23/2026	9,750,000.00	8,643,277.50	9,750,000.00	(1,106,722.50)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	87.9166	08/20/2026	10,000,000.00	8,791,660.00	9,792,815.61	(1,001,155.61)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	95.7105	09/15/2027	10,000,000.00	9,571,050.00	9,800,103.78	(229,053.78)
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	88.6700	03/05/2026	10,500,000.00	9,310,350.00	9,816,558.42	(506,208.42)
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	88.2697	01/11/2027	10,000,000.00	8,826,970.00	9,825,328.14	(998,358.14)
3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	88.9837	01/28/2027	10,000,000.00	8,898,370.00	9,885,687.40	(987,317.40)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	87.6215	10/20/2026	10,000,000.00	8,762,150.00	9,923,397.33	(1,161,247.33)
3133EMJQ6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.253	95.2450	12/08/2023	9,931,000.00	9,458,780.95	9,931,276.36	(472,495.41)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	87.6215	10/20/2026	10,000,00			

3133ENVD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	93.8226	04/26/2027	10,000,000.00	9,382,260.00	9,984,221.69	(601,961.69)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	94.3795	07/19/2027	10,000,000.00	9,437,950.00	9,989,161.28	(551,211.28)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	95.4602	07/20/2026	10,000,000.00	9,546,020.00	9,991,640.66	(445,620.66)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	90.5719	03/03/2025	10,000,000.00	9,057,190.00	9,992,696.47	(935,506.47)
3130ARMT5	FEDERAL HOME LOAN BANKS	2.838	96.3545	10/25/2024	10,000,000.00	9,635,450.00	9,992,855.26	(357,405.26)
3132X03B5	FEDERAL AGRICULTURAL MORTGAGE CORP	2.960	98.8020	06/30/2023	10,000,000.00	9,880,200.00	9,993,014.81	(112,814.81)
3133EMLP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.339	91.2868	12/23/2024	10,000,000.00	9,128,680.00	9,995,963.51	(867,283.51)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.244	94.9415	12/28/2023	10,000,000.00	9,494,150.00	9,996,091.91	(501,941.91)
3133EJD48	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.092	98.5400	10/02/2023	10,000,000.00	9,854,000.00	9,996,197.73	(142,197.73)
3137EAEZ8	FEDERAL HOME LOAN MORTGAGE CORP	0.280	95.6548	11/06/2023	10,000,000.00	9,565,480.00	9,996,958.13	(431,478.13)
3133EMKW1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.0216	12/21/2023	10,000,000.00	9,502,160.00	9,997,154.38	(494,994.38)
3135GOT94	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.490	99.5987	01/19/2023	10,000,000.00	9,959,870.00	9,997,571.95	(37,701.95)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	88.6596	10/20/2025	10,000,000.00	8,865,960.00	9,997,902.53	(1,131,942.53)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	88.6300	10/29/2025	10,000,000.00	8,863,000.00	9,998,802.09	(1,135,802.09)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.270	97.5105	06/01/2023	10,000,000.00	9,751,050.00	9,998,833.50	(247,783.50)
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.250	98.4848	03/15/2023	10,000,000.00	9,848,480.00	9,998,893.83	(150,413.83)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	95.4739	11/24/2023	10,000,000.00	9,547,390.00	9,999,113.14	(451,723.14)
3133EJKN8	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.719	99.2319	04/11/2023	10,000,000.00	9,923,190.00	9,999,143.42	(75,953.42)
3130ANRB8	FEDERAL HOME LOAN BANKS	0.553	91.8092	12/17/2024	10,000,000.00	9,180,920.00	9,999,345.41	(818,425.41)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.260	97.5105	06/01/2023	10,000,000.00	9,751,050.00	9,999,416.75	(248,366.75)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.256	97.5105	06/01/2023	10,000,000.00	9,751,050.00	9,999,649.66	(248,599.66)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	90.3892	05/28/2025	10,000,000.00	9,038,920.00	10,000,000.00	(961,080.00)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	93.7151	06/03/2024	10,000,000.00	9,371,510.00	10,000,000.00	(628,490.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.4815	07/29/2025	10,000,000.00	8,948,150.00	10,000,000.00	(1,051,850.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	89.7495	08/04/2025	10,000,000.00	8,974,950.00	10,000,000.00	(1,025,050.00)
3136G4F52	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.4815	07/29/2025	10,000,000.00	8,948,150.00	10,000,000.00	(1,051,850.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	89.3536	08/19/2025	10,000,000.00	8,935,360.00	10,000,000.00	(1,064,640.00)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.2361	08/26/2025	10,000,000.00	8,923,610.00	10,000,000.00	(1,076,390.00)
3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	94.4897	02/28/2024	10,000,000.00	9,448,970.00	10,000,000.00	(551,030.00)
3130AK3T1	FEDERAL HOME LOAN BANKS	0.500	91.7867	12/09/2024	10,000,000.00	9,178,670.00	10,000,000.00	(821,330.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	88.8856	09/15/2025	10,000,000.00	8,888,560.00	10,000,000.00	(1,111,440.00)
3134GWN85	FEDERAL HOME LOAN MORTGAGE CORP	0.450	92.5884	09/10/2024	10,000,000.00	9,258,840.00	10,000,000.00	(741,160.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	88.6394	10/28/2025	10,000,000.00	8,863,940.00	10,000,000.00	(1,136,060.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	88.5015	10/28/2025	10,000,000.00	8,850,150.00	10,000,000.00	(1,149,850.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	88.6596	10/20/2025	10,000,000.00	8,865,960.00	10,000,000.00	(1,134,040.00)
3136G4C53	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	88.4834	10/27/2025	10,000,000.00	8,848,340.00	10,000,000.00	(1,151,660.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	88.6300	10/29/2025	10,000,000.00	8,863,000.00	10,000,000.00	(1,137,000.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	88.7176	10/27/2025	10,000,000.00	8,871,760.00	10,000,000.00	(1,128,240.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	88.3834	11/04/2025	10,000,000.00	8,838,340.00	10,000,000.00	(1,161,660.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	93.6318	05/17/2024	10,000,000.00	9,363,180.00	10,000,000.00	(636,820.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	93.6318	05/17/2024	10,000,000.00	9,363,180.00	10,000,000.00	(636,820.00)
3135G06E8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	91.8385	11/18/2024	10,000,000.00	9,183,850.00	10,000,000.00	(816,150.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	88.2919	11/17/2025	10,000,000.00	8,829,190.00	10,000,000.00	(1,170,810.00)
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	95.3967	11/30/2023	10,000,000.00	9,539,670.00	10,000,000.00	(460,330.00)
3134GXEAB	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.7593	11/23/2022	10,000,000.00	9,975,930.00	10,000,000.00	(24,070.00)
3134GXEAB	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.7593	11/23/2022	10,000,000.00	9,975,930.00	10,000,000.00	(24,070.00)
3134GXCF9	FEDERAL HOME LOAN MORTGAGE CORP	0.400	93.6351	05/24/2024	10,000,000.00	9,363,510.00	10,000,000.00	(636,490.00)
3134GXCF9	FEDERAL HOME LOAN MORTGAGE CORP	0.400	93.6351	05/24/2024	10,000,000.00	9,363,510.00	10,000,000.00	(636,490.00)
3134GXGQ1	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.5296	12/15/2022	10,000,000.00	9,952,960.00	10,000,000.00	(47,040.00)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	88.3878	12/30/2025	10,000,000.00	8,838,780.00	10,000,000.00	(1,161,220.00)
3133EMKH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	99.5248	12/15/2022	10,000,000.00	9,952,480.00	10,000,000.00	(47,520.00)
3133EMLE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.190	96.0718	09/22/2023	10,000,000.00	9,607,180.00	10,000,000.00	(392,820.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.0452	03/28/2024	10,000,000.00	9,404,520.00	10,000,000.00	(595,480.00)
3130AKL79	FEDERAL HOME LOAN BANKS	0.250	94.9861	12/28/2023	10,000,000.00	9,498,610.00	10,000,000.00	(501,390.00)
3134GXHH0	FEDERAL HOME LOAN MORTGAGE CORP	0.220	97.1379	06/30/2023	10,000,000.00	9,713,790.00	10,000,000.00	(286,210.00)
3136G4W1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.320	94.1126	03/28/2024	10,000,000.00	9,411,260.00	10,000,000.00	(588,740.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	88.2189	02/25/2026	10,000,000.00	8,821,890.00	10,000,000.00	(1,178,110.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	88.3917	02/26/2026	10,000,000.00	8,839,170.00	10,000,000.00	(1,160,830.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	87.9258	03/18/2026	10,000,000.00	8,792,580.00	10,000,000.00	(1,207,420.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	87.9258	03/18/2026	10,000,000.00	8,792,580.00	10,000,000.00	(1,207,420.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.550	89.6350	06/18/2025	10,000,000.00	8,963,500.00	10,000,000.00	(1,036,500.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	90.8793	04/01/2025	10,000,000.00	9,087,930.00	10,000,000.00	(912,070.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	90.8793	04/01/2025	10,000,000.00	9,087,930.00	10,000,000.00	(912,070.00)
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	94.0705	04/08/2024	10,000,000.00	9,407,050.00	10,000,000.00	(592,950.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	90.6728	03/25/2025	10,000,000.00	9,067,280.00	10,000,000.00	(932,720.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	90.1306	06/30/2025	10,000,000.00	9,013,060.00	10,000,000.00	(986,940.00)
3133EMVD1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.330	94.0406	04/05/2024	10,000,000.00	9,404,060.00	10,000,000.00	(595,940.00)
3133EMDM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	95.7928	10/20/2023	10,000,000.00	9,579,280.00	10,000,000.00	(420,720.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	87.7665	07/13/2026	10,000,000.00	8,776,650.00	10,000,000.00	(1,223,350.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	87.7665	07/13/2026	10,000,000.00	8,776,650.00	10,000,000.00	(1,223,350.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	87.7021	07/27/2026	10,000,000.00	8,770,210.00	10,000,000.00	(1,229,790.00)
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	87.5417	08/17/2026	10,000,000.00	8,754,170.00	10,000,000.00	(1,245,830.00)
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	87.6291	08/05/2026	10,000,000.00	8,762,910.00	10,000,000.00	(1,237,090.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	88.1564	05/26/2026	10,000,000.00	8,815,640.00	10,000,000.00	(1,184,360.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	87.9258	03/18/2026	10,000,000.00	8,792,580.00	10,000,000.00	(1,207,420.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	90.9137	03/24/2025	10,000,000.00	9,091,370.00	10,000,000.00	(908,630.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.0626	06/28/2024	10,000,000.00	9,306,260.00	10,000,000.00	(693,740.00)
3134GWN44	FEDERAL HOME LOAN MORTGAGE CORP	0.450	92.5786	09/11/2024	10,000,000.00	9,257,860.00	10,000,000.00	(742,140.00)
3134GWR32	FEDERAL HOME LOAN MORTGAGE CORP	0.410	93.3396	06/24/2024	10,000,000.00	9,333,960.00	10,000,000.00	(666,040.00)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	90.4463	05/27/2025	10,000,000.00	9,044,630.00	10,000,000.00	(955,370.00)
3134GXDG6	FEDERAL HOME LOAN MORTGAGE CORP	0.190	99.7587					

3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	87.9166	08/20/2026	10,000,000.00	8,791,660.00	10,000,000.00	(1,208,340.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	88.4173	11/23/2026	10,000,000.00	8,841,730.00	10,000,000.00	(1,158,270.00)
3133ENGN4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.970	92.7170	12/09/2024	10,000,000.00	9,271,700.00	10,000,000.00	(728,300.00)
3130AQQR8	FEDERAL HOME LOAN BANKS	2.000	89.9407	02/25/2027	10,000,000.00	8,994,070.00	10,000,000.00	(1,005,930.00)
3130ARFSS	FEDERAL HOME LOAN BANKS	2.000	96.3691	03/28/2024	10,000,000.00	9,636,910.00	10,000,000.00	(363,090.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	93.2840	03/25/2027	10,000,000.00	9,328,400.00	10,000,000.00	(671,600.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	93.2840	03/25/2027	10,000,000.00	9,328,400.00	10,000,000.00	(671,600.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	93.2840	03/25/2027	10,000,000.00	9,328,400.00	10,000,000.00	(671,600.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	94.6596	04/28/2027	10,000,000.00	9,465,960.00	10,000,000.00	(534,040.00)
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	94.6232	04/13/2026	10,000,000.00	9,462,320.00	10,000,000.00	(537,680.00)
3133ENUS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.580	96.9889	04/18/2024	10,000,000.00	9,698,890.00	10,000,000.00	(301,110.00)
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	93.5083	04/29/2027	10,000,000.00	9,350,830.00	10,000,000.00	(649,170.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	95.4844	05/29/2025	10,000,000.00	9,548,440.00	10,000,000.00	(451,560.00)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	94.3931	10/29/2026	10,000,000.00	9,439,310.00	10,000,000.00	(560,690.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	95.2580	05/26/2027	10,000,000.00	9,525,800.00	10,000,000.00	(474,200.00)
3130AS5B1	FEDERAL HOME LOAN BANKS	2.201	98.5661	06/09/2023	10,000,000.00	9,856,610.00	10,000,000.00	(143,390.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	98.5726	06/09/2023	10,000,000.00	9,857,260.00	10,000,000.00	(142,740.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	98.5751	06/12/2023	10,000,000.00	9,857,510.00	10,000,000.00	(142,490.00)
3134GXVS0	FEDERAL HOME LOAN MORTGAGE CORP	2.900	97.1273	06/21/2024	10,000,000.00	9,712,730.00	10,000,000.00	(287,270.00)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	94.0408	06/28/2027	10,000,000.00	9,404,080.00	10,000,000.00	(595,920.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	96.8191	06/30/2027	10,000,000.00	9,681,910.00	10,000,000.00	(318,090.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	96.6149	06/27/2025	10,000,000.00	9,661,490.00	10,000,000.00	(338,510.00)
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	94.9399	08/03/2026	10,000,000.00	9,493,990.00	10,044,667.76	(550,677.76)
3135GQX24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.098	93.9149	01/07/2025	10,000,000.00	9,391,490.00	10,112,599.19	(721,109.19)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	96.2469	06/11/2027	10,000,000.00	9,624,690.00	10,171,864.88	(547,174.88)
3133ENUS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.721	96.9889	04/18/2024	10,520,000.00	10,203,232.28	10,498,992.06	(295,759.78)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	95.4739	11/24/2023	10,710,000.00	10,225,254.69	10,709,042.31	(483,787.62)
3130AQKMA	FEDERAL HOME LOAN BANKS	1.750	89.1599	01/28/2027	11,250,000.00	10,030,488.75	11,250,000.00	(1,219,511.25)
313382AX1	FEDERAL HOME LOAN BANKS	2.691	99.2188	03/10/2023	11,750,000.00	11,658,209.00	11,727,125.29	(68,916.29)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	87.7906	12/23/2025	12,430,000.00	10,912,371.58	12,427,652.26	(1,515,280.68)
3130ATFA0	FEDERAL HOME LOAN BANKS	5.125	98.5212	09/30/2027	13,000,000.00	12,807,756.00	13,000,000.00	(192,244.00)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	86.3149	10/28/2026	15,000,000.00	12,947,235.00	13,712,669.13	(765,434.13)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	87.9166	08/20/2026	15,000,000.00	13,187,490.00	13,919,504.07	(732,014.07)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	88.7615	11/07/2025	14,000,000.00	12,426,610.00	13,969,650.19	(1,543,040.19)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	86.3925	02/24/2027	15,000,000.00	12,958,875.00	14,369,860.93	(1,410,985.93)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	88.6490	03/23/2026	14,625,000.00	12,964,916.25	14,625,000.00	(1,660,083.75)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	88.6490	03/23/2026	14,625,000.00	12,964,916.25	14,625,000.00	(1,660,083.75)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	88.9095	10/22/2025	15,000,000.00	13,336,425.00	14,744,569.35	(1,408,144.35)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	89.8213	05/23/2025	14,750,000.00	13,248,641.75	14,750,000.00	(1,501,358.25)
3136GGXR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	90.1101	07/07/2025	14,900,000.00	13,426,404.90	14,900,000.00	(1,473,595.10)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	98.4164	09/29/2027	15,000,000.00	14,762,460.00	14,919,801.05	(157,341.05)
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	88.1946	03/04/2026	16,160,000.00	14,252,247.36	14,966,150.76	(713,903.40)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	90.8695	03/17/2025	15,000,000.00	13,630,425.00	14,986,564.41	(1,356,139.41)
3130AKKP0	FEDERAL HOME LOAN BANKS	0.235	94.9889	12/22/2023	15,000,000.00	14,248,230.00	14,992,341.39	(744,111.39)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	94.9415	12/28/2023	15,000,000.00	14,241,225.00	14,995,651.67	(754,426.67)
3134GXBL7	FEDERAL HOME LOAN MORTGAGE CORP	0.325	95.5430	11/16/2023	15,000,000.00	14,331,450.00	14,996,091.39	(664,641.39)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	90.4371	05/28/2025	15,000,000.00	13,565,565.00	14,996,127.78	(1,430,562.78)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	94.0452	03/28/2024	15,000,000.00	13,372,380.00	15,000,000.00	(1,627,620.00)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	90.4617	06/09/2025	15,000,000.00	13,569,255.00	15,000,000.00	(1,430,745.00)
3136GG4U1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	90.0116	07/15/2025	15,000,000.00	13,501,740.00	15,000,000.00	(1,498,260.00)
3134GWET9	FEDERAL HOME LOAN MORTGAGE CORP	0.510	91.4019	01/29/2025	15,000,000.00	13,710,285.00	15,000,000.00	(1,289,715.00)
3136GG4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	89.8072	07/29/2025	15,000,000.00	13,471,080.00	15,000,000.00	(1,528,920.00)
3136GG4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	89.7495	08/04/2025	15,000,000.00	13,462,425.00	15,000,000.00	(1,537,575.00)
3136GG4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	89.1942	08/19/2025	15,000,000.00	13,372,380.00	15,000,000.00	(1,627,620.00)
3136GG4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.410	92.8038	08/12/2024	15,000,000.00	13,920,570.00	15,000,000.00	(1,079,430.00)
3136GG4K51	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	96.5867	08/17/2023	15,000,000.00	14,488,005.00	15,000,000.00	(511,995.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	88.8856	09/15/2025	15,000,000.00	13,332,840.00	15,000,000.00	(1,667,160.00)
3133EMKG6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.200	97.3095	06/15/2023	15,000,000.00	14,596,425.00	15,000,000.00	(403,575.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.0452	03/28/2024	15,000,000.00	14,106,780.00	15,000,000.00	(893,220.00)
3133EMLP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	91.2868	12/23/2024	15,000,000.00	13,693,020.00	15,000,000.00	(1,306,980.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	88.2189	02/25/2026	15,000,000.00	13,232,835.00	15,000,000.00	(1,767,165.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	88.3739	05/26/2026	15,000,000.00	13,256,085.00	15,000,000.00	(1,743,915.00)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	88.1817	06/26/2026	15,000,000.00	13,227,255.00	15,000,000.00	(1,772,745.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	87.7021	07/27/2026	15,000,000.00	13,155,315.00	15,000,000.00	(1,844,685.00)
3134GWC6M6	FEDERAL HOME LOAN MORTGAGE CORP	0.420	94.9294	01/24/2024	15,000,000.00	14,239,410.00	15,000,000.00	(760,590.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	88.0475	03/18/2026	15,000,000.00	13,207,125.00	15,000,000.00	(1,792,875.00)
3130AMPS2	FEDERAL HOME LOAN BANKS	1.000	88.0894	06/08/2026	15,000,000.00	13,213,410.00	15,000,000.00	(1,786,590.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.0626	06/28/2024	15,000,000.00	13,959,390.00	15,000,000.00	(1,040,610.00)
3134GWAL0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.0298	04/29/2024	15,000,000.00	14,104,470.00	15,000,000.00	(895,530.00)
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	87.7383	07/22/2026	15,000,000.00	13,160,745.00	15,000,000.00	(1,839,255.00)
3130ANB34	FEDERAL HOME LOAN BANKS	1.020	88.0104	07/06/2026	15,000,000.00	13,201,560.00	15,000,000.00	(1,798,440.00)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	88.3315	11/25/2025	15,000,000.00	13,249,725.00	15,000,000.00	(1,750,275.00)
3135GA4R9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	92.7129	08/23/2024	15,000,000.00	13,906,935.00	15,000,000.00	(1,093,065.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	90.3471	03/24/2025	15,000,000.00	13,552,065.00	15,000,000.00	(1,447,935.00)
3130ALWLA	FEDERAL HOME LOAN BANKS	0.720	90.8357	04/08/2025	15,000,000.00	13,625,355.00	15,000,000.00	(1,374,645.00)
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	87.4768	08/26/2026	15,000,000.00	13,121,520.00	15,000,000.00	(1,878,480.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	87.4768	08/26/2026	15,000,000.00	13,121,520.00	15,000,000.00	(1,878,480.00)
3130APM3	FEDERAL HOME LOAN BANKS	1.040	87.4360	09/28/2026	15,000,000.00	13,115,400.00	15,000,000.00	(1,884,600.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	87.4719	09/28/2026	15,000,000.00	13,120,785.00	15,000,000.00	(1,879,215.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	97.6758	06/30/2027	15,000,000.00	14,651,370.00	15,000,000.00	(348,630.00)
3134GXVM3	FEDERAL HOME LOAN MORTGAGE CORP	3.001	96.8111	09/23/2024	15,000,000			

3130ATET0	FEDERAL HOME LOAN BANKS	3.702	97.1060	09/27/2027	20,000,000.00	19,421,200.00	19,998,038.34	(576,838.34)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	88.6135	11/18/2025	20,000,000.00	17,722,700.00	20,000,000.00	(2,277,300.00)
3135GAS5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	94.5108	02/23/2024	20,000,000.00	18,902,160.00	20,000,000.00	(1,097,840.00)
3130ATBH9	FEDERAL HOME LOAN BANKS	3.700	99.0770	09/27/2023	20,000,000.00	19,815,400.00	20,000,000.00	(184,600.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	96.0476	07/27/2026	20,000,000.00	19,209,520.00	20,044,297.52	(834,777.52)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	99.0009	10/14/2027	23,775,000.00	23,537,463.98	23,663,817.58	(126,353.61)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	88.1065	02/24/2026	25,000,000.00	22,026,625.00	23,924,044.09	(1,897,419.09)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	95.4792	12/22/2023	25,000,000.00	23,869,800.00	24,968,657.53	(1,098,857.53)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	90.8695	03/17/2025	25,000,000.00	22,717,375.00	24,969,852.66	(2,252,477.66)
3130ATRJ8	FEDERAL HOME LOAN BANKS	4.680	99.9913	08/15/2023	25,000,000.00	24,997,825.00	24,995,865.25	1,959.75
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.307	94.2107	03/18/2024	25,000,000.00	23,552,675.00	24,997,537.94	(1,444,862.94)
3133EMML3	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125	99.1986	01/12/2023	25,000,000.00	24,799,650.00	24,999,747.45	(200,097.45)
3130ALTH7	FEDERAL HOME LOAN BANKS	0.510	92.5032	09/30/2024	25,000,000.00	23,125,800.00	25,000,000.00	(1,874,200.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	87.7875	03/16/2026	25,000,000.00	21,946,875.00	25,000,000.00	(3,053,125.00)
3130AQGU2	FEDERAL HOME LOAN BANKS	1.000	94.2293	06/28/2024	25,000,000.00	23,557,325.00	25,000,000.00	(1,442,675.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	88.4726	12/30/2026	25,000,000.00	22,118,150.00	25,000,000.00	(2,881,850.00)
3130ASKB4	FEDERAL HOME LOAN BANKS	3.350	98.4461	12/29/2023	25,000,000.00	24,611,525.00	25,000,000.00	(388,475.00)
3130ASLE7	FEDERAL HOME LOAN BANKS	3.203	98.6383	09/29/2023	25,000,000.00	24,659,575.00	25,000,000.00	(340,425.00)
3130ATEU7	FEDERAL HOME LOAN BANKS	4.017	99.5934	06/29/2023	25,000,000.00	24,898,350.00	25,000,000.00	(101,650.00)
3130ATLNS	FEDERAL HOME LOAN BANKS	4.308	99.7523	07/27/2023	25,000,000.00	24,938,075.00	25,000,000.00	(61,925.00)
3135GOU43	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.345	98.4789	09/12/2023	30,000,000.00	29,543,670.00	30,132,500.53	(588,830.53)
3133ENEW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.457	97.6758	05/23/2023	50,000,000.00	48,837,900.00	49,977,256.48	(1,139,356.48)
3130AQAQ6	FEDERAL HOME LOAN BANKS	0.500	97.3187	06/30/2023	50,000,000.00	48,659,350.00	50,000,000.00	(1,340,650.00)
3130AQ7C1	FEDERAL HOME LOAN BANKS	0.500	97.3187	06/30/2023	50,000,000.00	48,659,350.00	50,000,000.00	(1,340,650.00)
3130ATES2	FEDERAL HOME LOAN BANKS	4.200	99.4802	09/29/2023	50,000,000.00	49,740,100.00	50,000,000.00	(259,900.00)

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Agency

AGCY DISC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313385R24	FEDERAL HOME LOAN BANKS	1.552	99.7344	11/28/2022	15,000,000.00	14,960,160.00	14,982,675.00	(22,515.00)
313384FY0	FEDERAL HOME LOAN BANKS	2.035	97.5031	05/23/2023	17,189,000.00	16,759,807.86	16,994,661.65	(234,853.79)
313384BG3	FEDERAL HOME LOAN BANKS	2.484	98.9788	01/31/2023	20,000,000.00	19,795,760.00	19,876,158.89	(80,378.89)
313384BB4	FEDERAL HOME LOAN BANKS	2.484	99.0398	01/26/2023	20,000,000.00	19,807,960.00	19,882,944.45	(74,984.45)
313313M70	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.401	99.9915	11/01/2022	20,000,000.00	19,998,300.00	20,000,000.00	(1,700.00)
313384KL2	FEDERAL HOME LOAN BANKS	4.644	96.3966	08/15/2023	25,000,000.00	24,099,150.00	24,102,128.47	(2,978.47)
313384LC1	FEDERAL HOME LOAN BANKS	4.121	96.1785	08/31/2023	25,000,000.00	24,044,625.00	24,158,333.34	(113,708.34)
313384GM5	FEDERAL HOME LOAN BANKS	4.429	97.3371	06/05/2023	25,000,000.00	24,334,275.00	24,352,000.00	(17,725.00)
313384FQ7	FEDERAL HOME LOAN BANKS	3.969	97.6071	05/15/2023	25,000,000.00	24,401,775.00	24,474,583.34	(72,808.34)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	97.6439	05/12/2023	25,000,000.00	24,410,975.00	24,486,666.66	(75,691.66)
313384DJ5	FEDERAL HOME LOAN BANKS	3.102	98.3377	03/22/2023	25,000,000.00	24,584,425.00	24,701,354.17	(116,929.17)
313384EG0	FEDERAL HOME LOAN BANKS	1.722	98.0368	04/13/2023	25,000,000.00	24,509,200.00	24,807,569.44	(298,369.44)
313384AC3	FEDERAL HOME LOAN BANKS	1.433	99.3108	01/03/2023	25,000,000.00	24,827,700.00	24,937,875.00	(110,175.00)
313385P67	FEDERAL HOME LOAN BANKS	1.511	99.8618	11/16/2022	25,000,000.00	24,965,450.00	24,984,375.00	(18,925.00)
313384GW3	FEDERAL HOME LOAN BANKS	4.244	97.2198	06/14/2023	30,000,000.00	29,165,940.00	29,223,750.00	(57,810.00)
313384NE5	FEDERAL HOME LOAN BANKS	4.539	95.4978	10/20/2023	50,000,000.00	47,748,900.00	47,847,680.56	(98,780.56)
313384FE4	FEDERAL HOME LOAN BANKS	4.115	97.7350	05/05/2023	50,000,000.00	48,867,500.00	48,965,798.61	(98,298.61)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	97.6439	05/12/2023	50,000,000.00	48,821,950.00	48,973,333.33	(151,383.33)
313384FT1	FEDERAL HOME LOAN BANKS	2.061	97.5702	05/18/2023	50,000,000.00	48,785,100.00	49,441,750.00	(656,650.00)
313384BA6	FEDERAL HOME LOAN BANKS	1.474	99.0533	01/25/2023	50,000,000.00	49,526,650.00	49,827,638.95	(300,998.95)
313384AS8	FEDERAL HOME LOAN BANKS	1.464	99.1468	01/17/2023	50,000,000.00	49,573,400.00	49,844,930.56	(271,530.56)

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Agency CMO

FHLMC CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137B3NA2	FHMS K-030 A2	4.517	99.4103	04/25/2023	17,966,973.20	17,861,016.75	17,863,087.87	(2,071.12)
3137B1UG5	FHMS K-027 A2	3.419	99.6016	01/25/2023	38,094,608.22	37,942,840.82	38,019,699.23	(76,858.41)

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Agency CMO

FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136AW7J0	FNA 2017-M8 A2	3.406	93.3488	05/25/2027	13,628,537.40	12,722,077.62	13,483,836.30	(761,758.68)

3136AW7J0 FNA 2017-M8 A2 **3.406** **93.3488** **05/25/2027** **13,628,537.40** **12,722,077.62** **13,483,836.30** **(761,758.68)**

Agency MBS

FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137BXQY1	FHMS K-064 A2	3.154	93.7573	03/25/2027	1,000,000.00	937,572.58	1,001,596.42	(64,023.84)
3137B7Y9	FHMS K-037 A2	4.889	98.1991	01/25/2024	9,500,000.00	9,328,917.45	9,347,837.66	(18,920.21)
3137FNWX4	FHMS K-736 A2	3.655	91.3303	07/25/2026	10,000,000.00	9,133,034.10	9,548,146.06	(415,111.96)
3137F2LJ3	FHMS K-066 A2	3.111	93.1011	06/25/2027	11,095,000.00	10,329,568.71	11,085,129.43	(755,560.72)
3137BTMZ9	FHMS K-036 A2	4.912	98.5365	10/25/2023	14,250,000.00	14,041,456.10	14,055,903.82	(14,447.73)
3137FMU67	FHMS K-735 A2	3.518	93.4385	05/25/2026	14,949,942.45	13,969,005.71	14,630,033.20	(661,027.49)
3137B36J2	FHMS K-029 A2	3.287	99.5248	02/25/2023	15,915,763.40	15,840,128.99	15,901,319.69	(61,190.71)
3137B4WB8	FHMS K-033 A2	3.422	98.6794	07/25/2023	19,620,000.00	19,360,900.24	19,551,781.03	(190,880.79)
3137B36J2	FHMS K-029 A2	3.660	99.5248	02/25/2023	23,066,135.01	22,956,520.81	23,014,171.74	(57,650.93)
3137B3NX2	FHMS K-031 A2	3.494	99.1975	04/25/2023	24,023,748.50	23,830,958.88	23,969,703.80	(138,744.92)
3137BSKW2	FHMS K-035 A2	3.667	98.8033	08/25/2023	24,734,264.50	24,438,277.72	24,655,869.33	(217,591.61)
3137B5JM6	FHMS K-034 A2	3.499	98.8716	07/25/2023	24,990,241.25	24,708,248.12	24,954,487.92	(246,239.80)

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Agency MBS

FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
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3138LEGR6	FN AN2007	3.059	97.5718	07/01/2023	5,009,513.10	4,887,874.55	4,974,472.53	(86,597.97)
3136AHAG5	FNA 2013-M14 A2	5.541	98.4699	10/25/2023	5,175,670.82	5,096,477.68	5,100,484.80	(4,007.12)
3138LHZL1	FN AN5246	3.365	93.4490	05/01/2027	7,100,000.00	6,634,878.08	7,069,376.11	(434,498.03)
3138LCH81	FN AN0254	3.738	94.3299	12/01/2025	7,478,480.97	7,054,445.57	7,351,826.10	(297,380.53)
3136AKQM8	FNA 2014-M8 A2	5.910	97.1202	06/25/2024	8,125,128.00	7,891,143.98	7,906,508.68	(15,364.71)
3138LENE7	FN AN2188	3.543	91.9077	07/01/2026	10,000,000.00	9,190,770.90	9,827,302.30	(636,531.40)
3138L36P5	FN AM3577	5.568	98.0127	06/01/2023	13,189,814.60	12,927,699.35	12,972,383.92	(44,684.56)
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	94.3299	12/01/2025	14,299,198.65	13,488,423.51	14,287,461.02	(799,037.51)
3138LD5W9	FN AN1760	4.176	92.3598	06/01/2026	15,000,000.00	13,853,965.20	14,623,408.39	(769,443.19)
3138LJ5T3	FN AN6257	4.582	92.8437	08/01/2027	15,506,946.46	14,397,223.01	14,715,902.83	(318,679.83)
3138LHUZ5	FN AN5099	3.076	93.0360	04/01/2027	24,407,490.50	22,707,751.15	24,385,818.44	(1,678,067.29)
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CD	CD	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
89114WNL5	Toronto-Dominion Bank - New York Branch	0.440	100.0000	11/22/2022	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	0.00	
89114WPN9	Toronto-Dominion Bank - New York Branch	0.800	100.0000	01/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	0.00	
89114WVA0	Toronto-Dominion Bank - New York Branch	2.200	100.0000	03/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	0.00	
89115B6S4	Toronto-Dominion Bank - New York Branch	3.850	100.0000	05/15/2023	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	0.00	
78012U2T1	Royal Bank of Canada New York Branch	0.500	100.0000	11/21/2022	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U3E3	Royal Bank of Canada New York Branch	0.800	100.0000	01/24/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
89114WPS8	Toronto-Dominion Bank - New York Branch	0.810	100.0000	01/25/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U4P7	Royal Bank of Canada New York Branch	1.800	100.0000	01/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U4U6	Royal Bank of Canada New York Branch	1.830	100.0000	01/03/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U5A9	Royal Bank of Canada New York Branch	2.050	100.0000	02/13/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U5E1	Royal Bank of Canada New York Branch	2.000	100.0000	01/18/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
89114WXR1	Toronto-Dominion Bank - New York Branch	1.308	100.0000	05/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
78012U6X8	Royal Bank of Canada New York Branch	3.710	100.0000	06/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00	
89114WNE1	Toronto-Dominion Bank - New York Branch	0.430	100.0000	11/21/2022	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00	
21684XVQ6	Rabobank Nederland - New York Branch	1.720	100.0000	11/21/2022	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00	
86959RJ92	Svenska Handels AB Publ - New York Branch	3.620	100.0000	01/04/2023	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00	
78012U4T9	Royal Bank of Canada New York Branch	1.870	100.0000	01/25/2023	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	0.00	
78012U5F8	Royal Bank of Canada New York Branch	2.220	100.0000	03/20/2023	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	0.00	
21684XWU6	Rabobank Nederland - New York Branch	1.760	100.0000	11/16/2022	40,000,000.00	40,000,000.00	40,000,000.00	40,000,000.00	0.00	
78012UZ57	Royal Bank of Canada New York Branch	0.380	100.0000	11/17/2022	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06367CTN7	Bank of Montreal - Chicago Branch	1.640	100.0000	11/30/2022	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06417MXK6	Bank of Nova Scotia - Houston Branch	0.700	100.0000	01/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
21684XXJ0	Rabobank Nederland - New York Branch	2.450	100.0000	02/13/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06367CVY0	Bank of Montreal - Chicago Branch	3.060	100.0000	01/23/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06367CWS2	Bank of Montreal - Chicago Branch	3.330	100.0000	02/17/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
89115B6E5	Toronto-Dominion Bank - New York Branch	3.210	100.0000	01/09/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06417MA21	Bank of Nova Scotia - Houston Branch	3.400	100.0000	01/23/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06417MB46	Bank of Nova Scotia - Houston Branch	3.400	100.0000	02/28/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
65588UXB3	Nordea ABP - New York Branch	4.150	100.0000	03/28/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
89115BWW6	Toronto-Dominion Bank - New York Branch	4.760	100.0000	08/31/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06367CXZ5	Bank of Montreal - Chicago Branch	4.520	100.0000	06/07/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06417MJ22	Bank of Nova Scotia - Houston Branch	3.490	100.0000	02/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
06367CY7Y	Bank of Montreal - Chicago Branch	5.180	100.0000	05/30/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
89115B6P0	Toronto-Dominion Bank - New York Branch	5.260	100.0000	06/27/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
86959RF88	Svenska Handels AB Publ - New York Branch	3.515	100.0032	02/27/2023	50,000,000.00	50,001,610.58	50,001,610.58	50,001,610.58	0.00	
89114WKA2	Toronto-Dominion Bank - New York Branch	0.310	100.0000	11/03/2022	55,000,000.00	55,000,000.00	55,000,000.00	55,000,000.00	0.00	
89114WMP7	Toronto-Dominion Bank - New York Branch	0.430	100.0000	11/10/2022	75,000,000.00	75,000,000.00	75,000,000.00	75,000,000.00	0.00	
78012U2K0	Royal Bank of Canada New York Branch	0.450	100.0000	11/08/2022	75,000,000.00	75,000,000.00	75,000,000.00	75,000,000.00	0.00	
86959RH52	Svenska Handels AB Publ - New York Branch	4.200	100.0000	03/17/2023	75,000,000.00	75,000,000.00	75,000,000.00	75,000,000.00	0.00	
78015IKE6	Royal Bank of Canada New York Branch	5.390	100.0000	08/21/2023	75,000,000.00	75,000,000.00	75,000,000.00	75,000,000.00	0.00	
21684XZA7	Rabobank Nederland - New York Branch	3.880	100.0000	05/26/2023	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00	0.00	
---	---	2.685	100.0001	02/22/2023	1,755,000,000.00	1,755,001,610.58	1,755,001,610.58	1,755,001,610.58	0.00	

CP	CP	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
6698M5LE7	Novartis Finance Corporation	3.423	99.8718	11/14/2022	5,275,000.00	5,268,237.74	5,268,542.52	5,268,542.52	(304.78)	
46640QN64	J.P. Morgan Securities LLC	4.056	99.2667	01/06/2023	15,000,000.00	14,890,000.00	14,890,000.00	14,890,000.00	0.00	
6698M5LM9	Novartis Finance Corporation	3.506	99.8072	11/21/2022	17,000,000.00	16,967,227.78	16,967,227.78	16,967,227.78	0.00	
6698M5LE7	Novartis Finance Corporation	3.585	99.8718	11/14/2022	18,000,000.00	17,976,925.00	17,976,925.00	17,976,925.00	0.00	
6698M5LE7	Novartis Finance Corporation	3.585	99.8718	11/14/2022	18,000,000.00	17,976,925.00	17,976,925.00	17,976,925.00	0.00	
7426MSSX3	Private Export Funding Corporation	4.583	97.3801	05/31/2023	25,000,000.00	24,345,020.83	24,345,020.83	24,345,020.83	0.00	
7426M3SK6	Private Export Funding Corporation	4.424	97.6120	05/19/2023	25,000,000.00	24,403,000.00	24,403,000.00	24,403,000.00	0.00	
7426M3S39	Private Export Funding Corporation	4.420	97.8040	05/03/2023	25,000,000.00	24,451,000.00	24,451,000.00	24,451,000.00	0.00	
7426M5Q31	Private Export Funding Corporation	3.274	98.9088	03/03/2023	25,000,000.00	24,727,194.44	24,727,194.44	24,727,194.44	0.00	
7426M5NH3	Private Export Funding Corporation	4.030	99.1509	01/17/2023	25,000,000.00	24,787,715.28	24,787,715.28	24,787,715.28	0.00	
02314QP78	Amazon.com, Inc.	2.792	99.2514	02/07/2023	25,000,000.00	24,812,847.22	24,812,847.22	24,812,847.22	0.00	
02314QP78	Amazon.com, Inc.	2.791	99.2514	02/07/2023	25,000,000.00	24,812,847.22	24,812,847.22	24,812,847.22	0.00	
7426M5NP5	Private Export Funding Corporation	1.454	99.6680	01/23/2023	25,000,000.00	24,917,000.00	24,917,000.00	24,917,000.00	0.00	
63763QLP0	National Securities Clearing Corporation	3.184	99.8075	11/23/2022	25,000,000.00	24,951,875.00	24,951,875.00	24,951,875.00	0.00	
63763QLE5	National Securities Clearing Corporation	3.263	99.8834	11/14/2022	25,000,000.00	24,970,840.28	24,970,840.28	24,970,840.28		

93114FLE2	Walmart Inc.	3.534	99.8736	11/14/2022	60,000,000.00	59,924,166.67	59,924,166.67	0.00
03785ELE2	Apple Inc.	3.180	99.8863	11/14/2022	60,000,000.00	59,931,750.00	59,931,750.00	0.00
93114FL77	Walmart Inc.	3.249	99.9463	11/07/2022	100,000,000.00	99,946,333.33	99,946,333.33	0.00
---	---	3.480	99.2786	01/09/2023	1,098,425,000.00	1,090,434,049.21	1,090,434,353.99	(304.77)

MM Fund
MMMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
09248U700	BLKRK LQ:FEDFUND INSTL	2.890	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
499921126	ALLSPRING:GOVT MM SEL	2.950	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	2.950	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	2.910	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	2.820	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	2.970	1.0000	10/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.070	1.0000	10/31/2022	68,000,000.00	68,000,000.00	68,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.070	1.0000	10/31/2022	90,000,000.00	90,000,000.00	90,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.070	1.0000	10/31/2022	140,000,000.00	140,000,000.00	140,000,000.00	0.00
---	---	3.067	1.0000	10/31/2022	304,000,000.00	304,000,000.00	304,000,000.00	0.00

Muni
MUNI

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIST	0.229	96.4420	08/01/2023	260,000.00	250,749.20	260,000.00	(9,250.80)
757710UR7	REDONDO BEACH CALIF UNI SCH DIST	1.222	97.3650	08/01/2023	260,000.00	253,149.00	260,000.00	(6,851.00)
074437HA5	BEAUMONT CALIF UNI SCH DIST	0.690	91.9820	08/01/2024	275,000.00	252,950.50	275,000.00	(22,049.50)
797508JT6	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	96.5130	08/01/2023	425,000.00	410,180.25	425,000.00	(14,819.75)
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.344	92.0300	08/01/2024	500,000.00	460,150.00	500,000.00	(39,850.00)
799017XTO	SAN MATEO CALIF UN HIGH SCH DIST	0.256	96.0100	09/01/2023	500,000.00	480,050.00	500,000.00	(19,950.00)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	89.0570	08/01/2025	500,000.00	445,285.00	500,000.00	(54,715.00)
757710USS	REDONDO BEACH CALIF UNI SCH DIST	1.571	94.6140	08/01/2024	500,000.00	473,070.00	500,000.00	(26,930.00)
987388GU3	YOSEMITE CALIF CMNTY COLLEGE DIST	1.440	94.0610	08/01/2024	700,000.00	658,427.00	700,000.00	(41,573.00)
826239GH2	SIERRA CALIF JT CMNTY COLLEGE DIST	0.354	92.3620	08/01/2024	720,000.00	665,006.40	720,000.00	(54,993.60)
987388GT6	YOSEMITE CALIF CMNTY COLLEGE DIST	1.140	97.1390	08/01/2023	750,000.00	728,542.50	750,000.00	(21,457.50)
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	96.5130	08/01/2023	1,000,000.00	965,130.00	1,000,000.00	(34,870.00)
802498YY5	SANTA MONICA-MALIBU UNI SCH DIST CALIF	0.396	92.6220	08/01/2024	1,000,000.00	926,220.00	1,000,000.00	(73,780.00)
802498YZ2	SANTA MONICA-MALIBU UNI SCH DIST CALIF	0.669	88.6950	08/01/2025	1,000,000.00	886,950.00	1,000,000.00	(113,050.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	90.0630	08/01/2025	1,065,000.00	959,170.95	1,065,000.00	(105,829.05)
419792D37	HAWAII ST	0.713	91.9090	10/01/2024	2,500,000.00	2,297,725.00	2,500,000.00	(202,275.00)
8014952P6	SANTA CLARA CALIF UNI SCH DIST	0.210	97.0360	07/01/2023	2,870,000.00	2,784,933.20	2,870,000.00	(85,066.80)
419792D29	HAWAII ST	0.422	95.6960	10/01/2023	3,260,000.00	3,119,689.60	3,260,000.00	(140,310.40)
419792D45	HAWAII ST	1.033	88.9750	10/01/2025	3,660,000.00	3,256,485.00	3,660,000.00	(403,515.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	89.6530	08/01/2025	4,505,000.00	4,038,867.65	4,505,000.00	(466,132.35)
882724XJ1	TEXAS ST	0.508	96.0310	10/01/2023	4,745,000.00	4,556,670.95	4,745,000.00	(188,329.05)
882724XK8	TEXAS ST	0.794	92.6890	10/01/2024	5,810,000.00	5,385,230.90	5,810,000.00	(424,769.10)
419792F92	HAWAII ST	1.033	89.7110	08/01/2025	6,250,000.00	5,606,937.50	6,250,000.00	(643,062.50)
419792F84	HAWAII ST	0.713	93.0970	08/01/2024	9,000,000.00	8,378,730.00	9,000,000.00	(621,270.00)
419792A71	HAWAII ST	0.713	91.9090	10/01/2024	10,000,000.00	9,190,900.00	10,000,000.00	(809,100.00)
419792A63	HAWAII ST	0.422	95.6960	10/01/2023	10,000,000.00	9,569,600.00	10,000,000.00	(430,400.00)
93974EYB6	WASHINGTON ST	3.350	95.9420	08/01/2025	10,065,000.00	9,656,562.30	10,065,000.00	(408,437.70)
419792A89	HAWAII ST	1.033	93.5640	10/01/2025	12,775,000.00	11,952,801.00	13,399,908.95	(1,447,107.95)
93974EYA8	WASHINGTON ST	3.350	97.4030	08/01/2024	13,475,000.00	13,125,054.25	13,475,000.00	(349,945.75)
93974ETF3	WASHINGTON ST	0.470	92.4540	08/01/2024	14,995,000.00	13,863,477.30	14,995,000.00	(1,131,522.70)
419792F76	HAWAII ST	0.422	96.7170	08/01/2023	15,000,000.00	14,507,550.00	15,000,000.00	(492,450.00)
93974EXZ4	WASHINGTON ST	3.250	98.7510	08/01/2023	18,840,000.00	18,604,688.40	18,840,000.00	(235,311.60)
93974EYC4	WASHINGTON ST	3.370	94.4320	08/01/2026	20,825,000.00	19,665,464.00	20,825,000.00	(1,159,536.00)
---	---	1.608	94.5740	10/07/2024	178,030,000.00	168,376,397.85	178,654,908.95	(10,278,511.10)

Mutual Fund

Open-End Fund

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov

SUPRANATIONAL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
45906M3C3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DI	2.540	96.7570	03/28/2024	3,895,000.00	3,768,685.15	3,879,590.51	(110,905.36)
45950VRA6	INTERNATIONAL FINANCE CORP	1.099	92.3620	01/21/2025	25,000,000.00	23,090,500.00	24,967,957.12	(1,877,457.12)
45950VQG4	INTERNATIONAL FINANCE CORP	0.484	91.8504	09/23/2024	25,000,000.00	22,962,600.00	24,979,322.08	(2,016,722.08)
45950VQL3	INTERNATIONAL FINANCE CORPORATION	0.719	92.2940	10/29/2024	25,000,000.00	23,073,500.00	24,980,853.47	(1,907,353.47)
45950VQZ2	INTERNATIONAL FINANCE CORP	0.829	95.7260	01/19/2024	25,000,000.00	23,931,500.00	24,988,337.40	(1,056,837.40)
45950VPQ3	INTERNATIONAL FINANCE CORP	0.273	92.2210	08/22/2024	25,000,000.00	23,055,250.00	24,989,783.59	(1,934,533.59)
---	---	0.737	93.0073	08/25/2024	128,895,000.00	119,882,035.15	128,785,844.16	(8,903,809.01)

Repo

REPO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP11012022301	RP11012022301	3.010	100.0000	11/01/2022	240,000,000.00	240,000,000.00	240,000,000.00	0.00
RP11012022301	RP11012022301	3.010	100.0000	11/01/2022	240,000,000.00	240,000,000.00	240,000,000.00	0.00

US Gov

T-BILL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912796X53	UNITED STATES TREASURY	2.850	97.3006	06/15/2023	10,000,000.00	9,730,055.60	9,827,204.19	(97,148.59)

912796U31	UNITED STATES TREASURY	1.723	98.3473	03/23/2023	10,000,000.00	9,834,727.80	9,933,753.05	(99,025.25)
912796X79	UNITED STATES TREASURY	2.188	99.5692	12/15/2022	10,000,000.00	9,956,916.70	9,973,905.56	(16,988.86)
912796W70	UNITED STATES TREASURY	1.532	99.7763	11/25/2022	10,000,000.00	9,977,633.30	9,990,000.00	(12,366.70)
912796YV5	UNITED STATES TREASURY	4.433	97.8391	04/27/2023	25,000,000.00	24,459,781.25	24,474,162.50	(14,381.25)
912796YA1	UNITED STATES TREASURY	3.099	98.7858	02/16/2023	25,000,000.00	24,696,461.75	24,776,340.31	(79,878.56)
912796YA1	UNITED STATES TREASURY	3.099	98.7858	02/16/2023	25,000,000.00	24,696,461.75	24,776,340.31	(79,878.56)
912796U31	UNITED STATES TREASURY	1.623	98.3473	03/23/2023	25,000,000.00	24,586,819.50	24,843,997.20	(257,177.70)
912796T33	UNITED STATES TREASURY	1.627	98.6811	02/23/2023	25,000,000.00	24,670,270.75	24,874,322.92	(204,052.17)
912796T33	UNITED STATES TREASURY	1.315	98.6811	02/23/2023	25,000,000.00	24,670,270.75	24,898,270.83	(228,000.08)
912796S34	UNITED STATES TREASURY	1.359	99.0456	01/26/2023	25,000,000.00	24,761,409.75	24,920,614.24	(159,204.49)
912796P94	UNITED STATES TREASURY	0.244	99.7138	12/01/2022	25,000,000.00	24,928,437.50	24,994,999.99	(66,562.49)
912796T33	UNITED STATES TREASURY	1.630	98.6811	02/23/2023	30,000,000.00	29,604,324.90	29,848,950.00	(244,625.10)
912796N96	UNITED STATES TREASURY	0.999	99.9880	11/03/2022	35,000,000.00	34,995,800.00	34,998,094.45	(2,294.45)
912796X95	UNITED STATES TREASURY	2.650	99.3130	01/05/2023	50,000,000.00	49,656,493.00	49,767,083.33	(110,590.33)
912796X95	UNITED STATES TREASURY	2.637	99.3130	01/05/2023	50,000,000.00	49,656,493.00	49,768,211.80	(111,718.80)
912796S34	UNITED STATES TREASURY	1.293	99.0456	01/26/2023	50,000,000.00	49,522,819.50	49,848,902.78	(326,083.28)
912796R27	UNITED STATES TREASURY	0.381	99.3821	12/29/2022	50,000,000.00	49,691,069.50	49,969,791.67	(278,722.17)
912796N96	UNITED STATES TREASURY	0.203	99.9880	11/03/2022	50,000,000.00	49,994,000.00	49,999,444.44	(5,444.44)
912796S34	UNITED STATES TREASURY	1.360	99.0456	01/26/2023	75,000,000.00	74,284,229.25	74,761,708.34	(477,479.09)
912796YR4	UNITED STATES TREASURY	2.736	99.8075	11/22/2022	75,000,000.00	74,855,625.00	74,882,730.31	(27,105.31)

--- **UNITED STATES TREASURY** **1.773** **99.1837** **01/13/2023** **705,000,000.00** **699,230,100.55** **702,128,828.22** **(2,898,727.67)**

US Gov

US GOV

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CFM8	UNITED STATES TREASURY	4.302	99.4063	09/30/2027	5,000,000.00	4,970,312.50	4,961,132.17	9,180.33
91282CFH9	UNITED STATES TREASURY	3.269	95.1563	08/31/2027	5,000,000.00	4,757,812.50	4,968,112.94	(210,300.44)
91282R69	UNITED STATES TREASURY	2.304	98.2969	05/31/2023	5,000,000.00	4,914,843.75	4,980,712.02	(65,868.27)
91282CDG3	UNITED STATES TREASURY	2.884	88.2031	10/31/2026	10,000,000.00	8,820,312.50	9,345,605.18	(525,292.68)
91282CAP6	UNITED STATES TREASURY	2.274	95.7969	10/15/2023	10,000,000.00	9,579,687.50	9,799,842.03	(220,154.53)
91282XX3	UNITED STATES TREASURY	3.217	95.7813	06/30/2024	10,000,000.00	9,578,125.00	9,805,741.72	(227,616.72)
91282T91	UNITED STATES TREASURY	2.617	97.0625	10/31/2023	10,000,000.00	9,706,250.00	9,903,814.34	(197,564.34)
91282XBT2	UNITED STATES TREASURY	2.567	95.9531	05/31/2024	10,000,000.00	9,595,312.50	9,913,288.84	(317,976.34)
91282CBH3	UNITED STATES TREASURY	0.593	87.8125	01/31/2026	10,000,000.00	8,781,250.00	9,930,266.15	(1,149,016.15)
91282CBH3	UNITED STATES TREASURY	0.586	87.8125	01/31/2026	10,000,000.00	8,781,250.00	9,932,511.87	(1,151,261.87)
91282R69	UNITED STATES TREASURY	2.082	98.2969	05/31/2023	10,000,000.00	9,829,687.50	9,973,972.04	(144,284.54)
91282CEG2	UNITED STATES TREASURY	2.358	96.6875	03/31/2024	10,000,000.00	9,668,750.00	9,985,191.96	(316,441.96)
91282CEH0	UNITED STATES TREASURY	2.647	95.7188	04/15/2025	10,000,000.00	9,571,875.00	9,994,876.49	(423,001.49)
91282AU1	UNITED STATES TREASURY	2.336	98.7813	06/30/2023	10,000,000.00	9,878,125.00	10,018,682.55	(140,557.55)
91282BK52	UNITED STATES TREASURY	2.300	98.3438	10/31/2023	10,000,000.00	9,834,375.00	10,055,859.38	(221,484.38)
91282ZC7	UNITED STATES TREASURY	0.540	92.6250	02/28/2025	10,000,000.00	9,262,500.00	10,134,732.55	(872,232.55)
91282P46	UNITED STATES TREASURY	0.799	91.4375	02/15/2026	10,000,000.00	9,143,750.00	10,266,094.16	(1,122,344.16)
91282P46	UNITED STATES TREASURY	0.670	91.4375	02/15/2026	10,000,000.00	9,143,750.00	10,308,805.75	(1,165,055.75)
91282CBH3	UNITED STATES TREASURY	2.447	87.8125	01/31/2026	15,000,000.00	13,171,875.00	14,042,073.64	(870,198.64)
91282CCZ2	UNITED STATES TREASURY	2.540	87.5156	09/30/2026	15,000,000.00	13,127,343.75	14,082,273.34	(954,929.59)
91282CDM0	UNITED STATES TREASURY	2.495	95.6563	11/30/2023	15,000,000.00	14,348,437.50	14,685,512.99	(337,075.49)
91282ZL7	UNITED STATES TREASURY	0.445	90.5000	04/30/2025	15,000,000.00	13,575,000.00	14,974,096.57	(1,399,096.57)
91282CEW7	UNITED STATES TREASURY	3.213	95.6563	06/30/2027	15,000,000.00	14,348,437.50	15,023,663.93	(675,226.43)
91282AR8	UNITED STATES TREASURY	2.799	96.0469	05/31/2025	15,000,000.00	14,407,031.25	15,027,891.25	(620,860.00)
91282AS6	UNITED STATES TREASURY	2.070	99.0000	05/31/2023	15,000,000.00	14,850,000.00	15,057,943.20	(207,943.20)
91282CEW7	UNITED STATES TREASURY	3.109	95.6563	06/30/2027	15,000,000.00	14,348,437.50	15,090,558.25	(742,120.75)
912810FA1	UNITED STATES TREASURY	3.483	108.4688	08/15/2027	15,000,000.00	16,270,312.50	16,892,085.52	(621,773.02)
912810FA1	UNITED STATES TREASURY	3.247	108.4688	08/15/2027	15,000,000.00	16,270,312.50	17,058,611.86	(788,299.36)
912810EZ7	UNITED STATES TREASURY	3.048	108.5000	02/15/2027	15,000,000.00	16,275,000.00	17,133,119.66	(858,119.66)
91282ZS2	UNITED STATES TREASURY	2.845	84.3438	05/31/2027	20,000,000.00	16,868,750.00	18,012,010.54	(1,143,260.54)
91282CCZ2	UNITED STATES TREASURY	0.982	87.5156	09/30/2026	20,000,000.00	17,503,125.00	19,918,480.95	(2,415,355.95)
91282CBQ3	UNITED STATES TREASURY	0.591	87.9219	02/28/2026	20,000,000.00	17,584,375.00	19,940,385.79	(2,356,010.79)
91282CER8	UNITED STATES TREASURY	2.563	96.7344	05/31/2024	20,000,000.00	19,346,875.00	19,980,857.23	(633,982.23)
91282CJ8	UNITED STATES TREASURY	0.882	88.1563	06/30/2026	20,000,000.00	17,631,250.00	19,994,993.98	(2,363,743.98)
91282CER8	UNITED STATES TREASURY	2.502	96.7344	05/31/2024	20,000,000.00	19,346,875.00	19,999,383.34	(652,508.34)
91282T91	UNITED STATES TREASURY	0.319	97.0625	10/31/2023	20,000,000.00	19,412,500.00	20,259,449.70	(846,949.70)
91282CAM3	UNITED STATES TREASURY	0.950	88.7344	09/30/2025	25,000,000.00	22,183,593.75	24,500,644.72	(2,317,050.97)
91282CDA6	UNITED STATES TREASURY	2.185	96.0313	09/30/2023	25,000,000.00	24,007,812.50	24,568,582.13	(560,769.63)
91282CAM3	UNITED STATES TREASURY	0.815	88.7344	09/30/2025	25,000,000.00	22,183,593.75	24,596,038.67	(2,412,444.92)
91282CAB7	UNITED STATES TREASURY	0.675	89.2500	07/31/2025	25,000,000.00	22,312,500.00	24,712,505.64	(2,400,005.64)
91282CFM8	UNITED STATES TREASURY	4.387	99.4063	09/30/2027	25,000,000.00	24,851,562.50	24,712,858.18	138,704.32
91282CBC4	UNITED STATES TREASURY	0.700	88.1719	12/31/2025	25,000,000.00	22,042,968.75	24,747,079.53	(2,704,110.78)
91282XXX3	UNITED STATES TREASURY	2.558	95.7813	06/30/2024	25,000,000.00	23,945,312.50	24,775,370.07	(830,057.57)
91282CFM8	UNITED STATES TREASURY	4.313	99.4063	09/30/2027	25,000,000.00	24,851,562.50	24,794,058.49	57,504.01
91282CCW9	UNITED STATES TREASURY	0.902	87.2813	08/31/2026	25,000,000.00	21,820,312.50	24,858,223.39	(3,037,910.89)
91282YY6	UNITED STATES TREASURY	1.747	94.0313	11/30/2024	25,000,000.00	23,507,812.50	24,875,584.93	(1,367,772.43)
91282ZF0	UNITED STATES TREASURY	0.647	91.1094	03/31/2025	25,000,000.00	22,777,343.75	24,912,782.26	(2,135,438.51)
91282CCW9	UNITED STATES TREASURY	0.832	87.2813	08/31/2026	25,000,000.00	21,820,312.50	24,923,703.36	(3,103,390.86)
91282ZF0	UNITED STATES TREASURY	0.619	91.1094	03/31/2025	25,000,000.00	22,777,343.75	24,928,942.46	(2,151,598.71)
91282CDB4	UNITED STATES TREASURY	0.754	92.7500	10/15/2024	25,000,000.00	23,187,500.00	24,937,949.76	(1,750,449.76)
91282CCD1	UNITED STATES TREASURY	0.551	97.4219	05/31/2023	25,000,000.00	24,355,468.75	24,938,740.50	(583,271.75)
91282CBG5	UNITED STATES TREASURY	1.088	98.9844	01/31/2023	25,000,000.00	24,746,093.75	24,940,483.44	(194,389.69)
91282CCN9	UNITED STATES TREASURY	0.384	96.6563	07/31/2023	25,000,000.00	24,164,062.50	24,951,965.80	(787,903.30)
91282CBM2	UNITED STATES TREASURY	0.219	94.3594	02/15/2024	25,000,000.00	23,589,843.75	24,969,897.50	(1,380,053.75)
91282CCX7	UNITED STATES TREASURY	0.439	92.5313	09/15/2024	25,000,000.00	24,835,937.50	24,986,779.68	(150,842.18)
91282CBX8	UNITED STATES TREASURY	0.307	97.9848	04/30/2023	25,000,000.00	24,460,937.50	24,977,553.11	(516,615.61)
91282CBU4	UNITED STATES TREASURY	0.288	98.2656	03/31/2023	25,000,000.00	24,566,406.25	24,983,290.76	(416,884.51)
91282CBD2	UNITED STATES TREASURY	0.448	99.3438	12/31/2022	25,000,000.00	24,835,937.50	24,986,779.68	(150,842.1

912810EY0	UNITED STATES TREASURY	4.205	107.6250	11/15/2026	25,000,000.00	26,906,250.00	27,106,724.70	(200,474.70)
912828W71	UNITED STATES TREASURY	2.395	96.5781	03/31/2024	30,000,000.00	28,973,437.50	29,889,154.41	(915,716.91)
91282CCJ8	UNITED STATES TREASURY	0.906	88.1563	06/30/2026	35,000,000.00	30,854,687.50	34,960,937.38	(4,106,249.88)
91282CDA6	UNITED STATES TREASURY	2.157	96.0313	09/30/2023	50,000,000.00	48,015,625.00	49,149,398.05	(1,133,773.05)
91282VB3	UNITED STATES TREASURY	2.080	98.4844	05/15/2023	50,000,000.00	49,242,187.50	49,913,155.69	(670,968.19)
91282ZU7	UNITED STATES TREASURY	0.469	97.3594	06/15/2023	50,000,000.00	48,679,687.50	49,932,390.24	(1,252,702.74)
91282CBG5	UNITED STATES TREASURY	0.506	98.9844	01/31/2023	50,000,000.00	49,492,187.50	49,952,666.04	(460,478.54)
91282ZP8	UNITED STATES TREASURY	0.293	97.6563	05/15/2023	50,000,000.00	48,828,125.00	49,955,115.36	(1,126,990.36)
91282CBG5	UNITED STATES TREASURY	0.475	98.9844	01/31/2023	50,000,000.00	49,492,187.50	49,956,594.43	(464,406.93)
91282CBN0	UNITED STATES TREASURY	0.301	98.6250	02/28/2023	50,000,000.00	49,312,500.00	49,971,364.86	(658,864.86)
91282CBR1	UNITED STATES TREASURY	0.287	94.1563	03/15/2024	50,000,000.00	47,078,125.00	49,974,796.08	(2,896,671.08)
91282CBG5	UNITED STATES TREASURY	0.259	98.9844	01/31/2023	50,000,000.00	49,492,187.50	49,983,385.70	(491,198.20)
91282CAX9	UNITED STATES TREASURY	0.318	99.6875	11/30/2022	50,000,000.00	49,843,750.00	49,992,363.06	(148,613.06)
91282CBU4	UNITED STATES TREASURY	0.159	98.2656	03/31/2023	50,000,000.00	49,132,812.50	49,993,100.57	(860,288.07)
91282CBU4	UNITED STATES TREASURY	0.147	98.2656	03/31/2023	50,000,000.00	49,132,812.50	49,995,529.48	(862,716.98)
91282TY6	UNITED STATES TREASURY	1.482	99.8906	11/15/2022	50,000,000.00	49,945,312.50	50,002,704.33	(57,391.83)
912828S92	UNITED STATES TREASURY	0.334	97.5000	07/31/2023	50,000,000.00	48,750,000.00	50,340,357.42	(1,590,357.42)
91282Z29	UNITED STATES TREASURY	0.581	99.4844	01/15/2023	100,000,000.00	99,484,375.00	100,187,988.28	(703,613.28)
---	UNITED STATES TREASURY	1.263	96.0838	06/20/2024	2,185,000,000.00	2,097,855,468.75	2,184,626,980.30	(86,771,511.55)

Summary

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---	---	2.084	92.9665	03/04/2024	11,280,299,876.15	10,880,326,101.87	11,239,227,340.25	(358,901,238.38)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205

COUNTY OF RIVERSIDE TREASURER-TAX COLLECTOR'S

MANAGED BY

Matt Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer

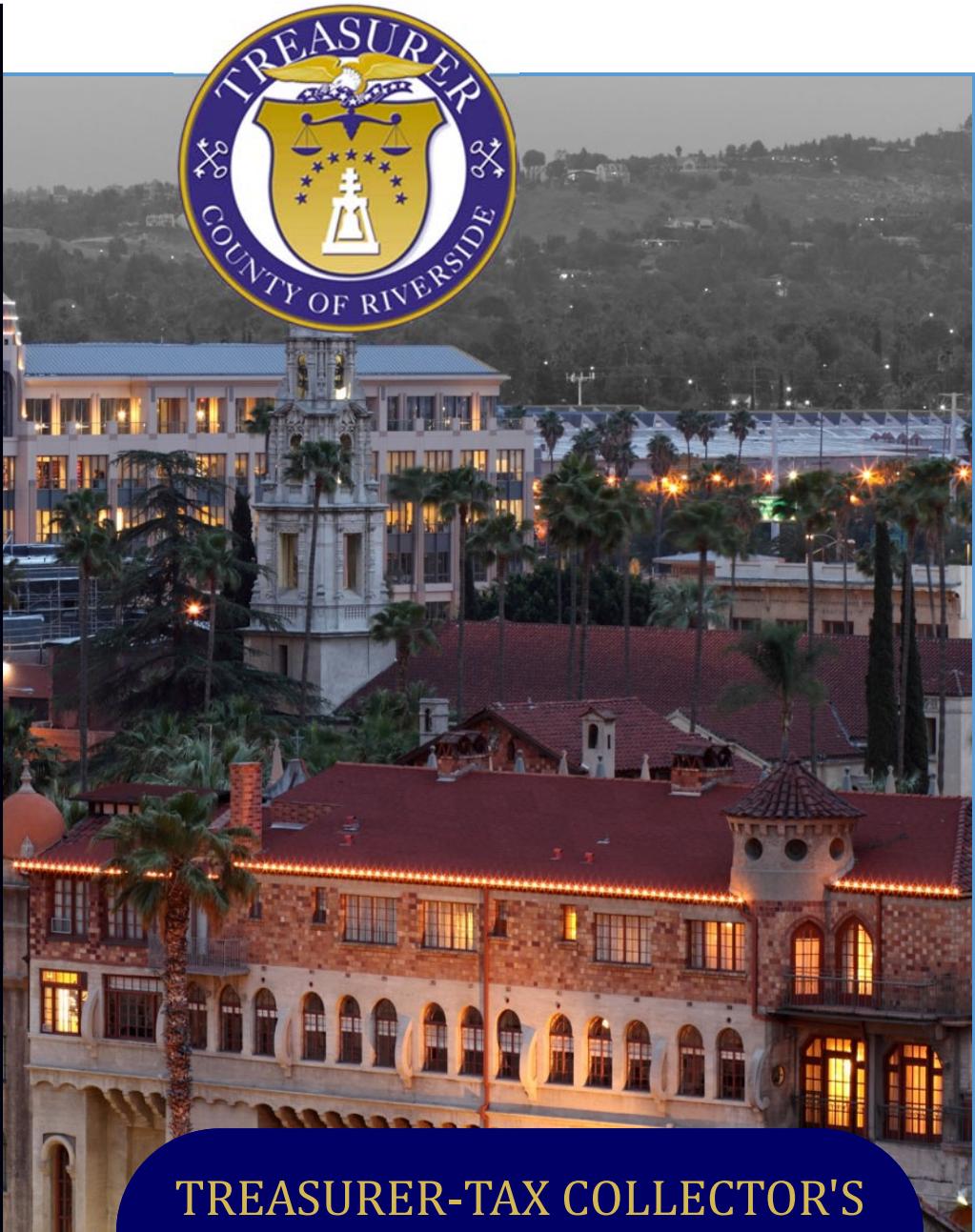
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET,

4TH FLOOR,

RIVERSIDE, CA 92502-2205

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TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND

NOVEMBER 2022 REPORT

FED BECOMES LESS AGGRESSIVE

Through the month of November, markets anticipated a less hawkish Federal Reserve and began to price in less aggressive interest rate hikes at FOMC meetings going forward. After raising the Funds rate 75 basis points on November 2nd, its fourth 75 basis point hike in a row, the Fed hinted that subsequent hikes could be smaller, as long as inflation indicators showed cooling. As of the November 2nd meeting, the new Fed Funds target range stood at 3.75% – 4.00%.

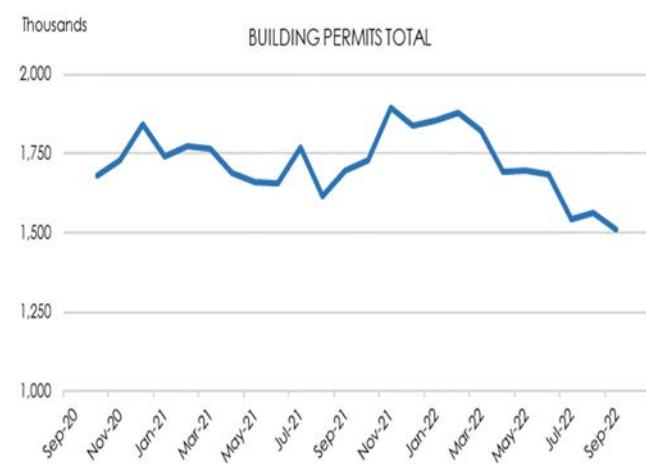
Economic indicators were mixed in November, with Non-Farm payrolls coming in at a stronger than expected 261,000 jobs created, but the Consumer Price Inflation rate dropped more than expected to 7.7% from October's 8.2% figure. Here in Riverside County, according to California Association of Realtor data, housing prices have only slipped 1.2% over the course of the year even as mortgage rates climbed and activity slowed substantially.



In addition to economic releases, early November included the country's mid-term elections, which saw no party dominate. This actually calmed markets due to the probability of political gridlock blocking any drastic, new fiscal policies from being enacted.

Consumer spending surprised to the upside, with retail sales increasing a stronger than expected 1.3%, but housing showed continued slowing caused by higher mortgage rates. Total housing starts fell 4.2%, with

more slowing occurring in single family home sales. Building permits slowed substantially, which indicates that builders are not hopeful for the near term.



In U.S. Treasury trading, the 2-year Treasury Note began the month at a yield of 4.50% and ended the month at 4.23%. The 5-year Treasury Note began the month at a yield of 4.22% and ended the month at 3.70%. The drop in yields, as well as the inverted yield curve (longer dated bonds yielding less than short), indicate that the market is anticipating a recession beginning late 2023 to early 2024. For now, investment funds, like the Treasurer's Pooled Investment Fund, benefit from the higher rate environment as compared to recent years. The 5-year Treasury Note was barely over 1% just one year ago.

Stocks rose, with the Dow Jones Industrial Average starting the month at 32,700 and ending the month at 34,400.

Matt Jennings

Treasurer-Tax Collector

Treasurer Tax-Collector Statement



PORTFOLIO SUMMARY

Month End Values \$
are Expressed in
000,000

	Nov-22	May-22	Nov-21
Principal Value	\$ 11,799.50	\$ 11,683.06	\$ 9,175.07
Market Value*	11,506.68	11,498.06	9,154.07
Book Value*	11,820.02	11,683.06	9,175.07
Unrealized Gain/Loss*	(313.34)	(189.44)	(20.99)
Paper Gain or Loss %	-2.651%	-1.662%	-0.229%
Yield	2.49	0.86	0.33
WAM (Yrs)	1.34	1.23	1.31

* Market values do not include accrued interest.

* Book Value is amount paid changed by amortization, accretion, adjustments, write downs

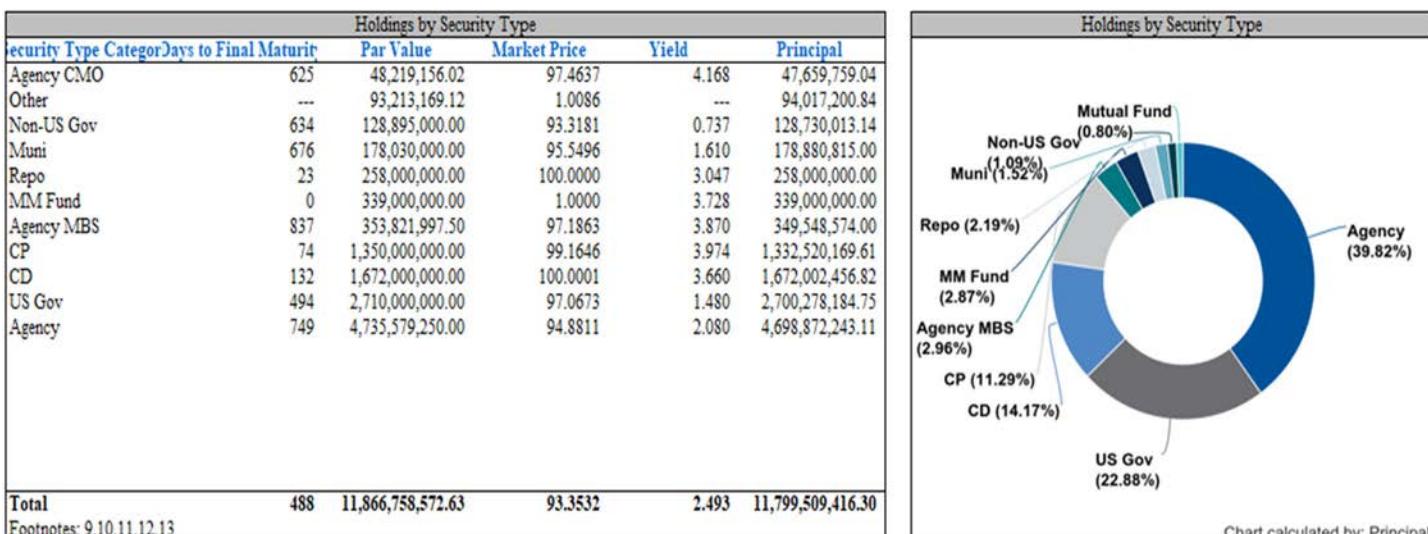
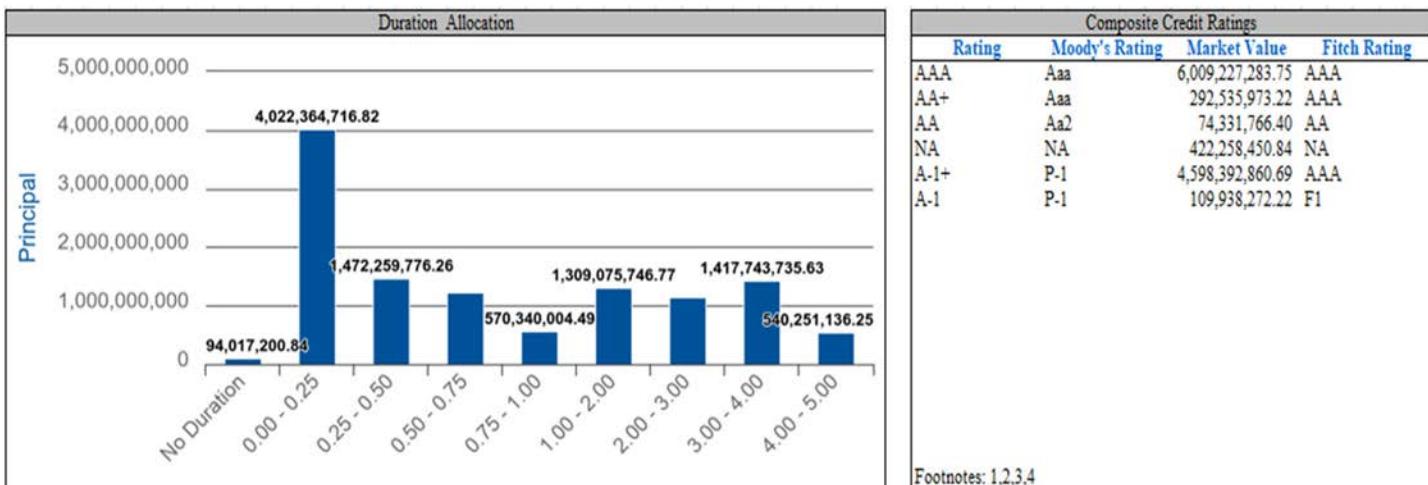
* Unrealized Gain/Loss is Market Value - Book Value

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California. Government Code 53646.

TPIF STATS



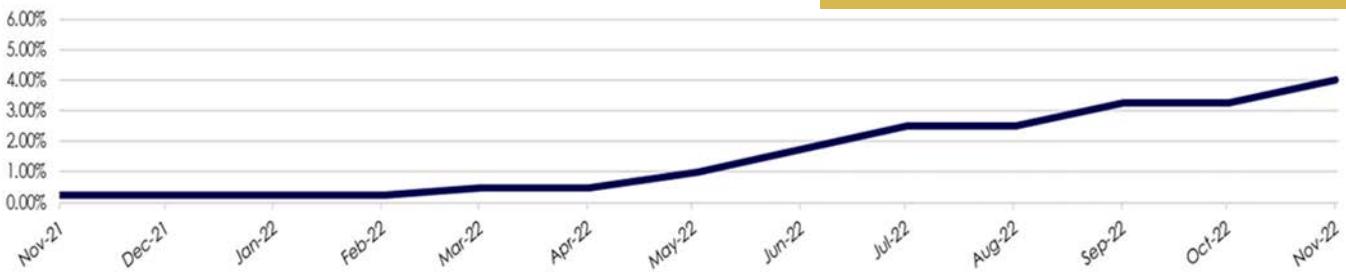
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
12/2022					54.85		
12/2022	3,500.00	1,800.00	1700.00		1,754.85	2,132.15	
01/2023	1,600.00	2,400.00	-800.00		954.85	2,001.06	
02/2023	1,500.00	1,800.00	-300.00		654.85	848.60	
03/2023	2,350.00	1,800.00	550.00		1,204.85	479.24	
04/2023	2,750.00	2,070.00	680.00		1,884.85	115.31	
05/2023	1,600.00	2,500.00	-900.00		984.85	1,241.29	
06/2023	2,300.00	2,400.00	-100.00		884.85	732.68	
07/2023	1,400.00	2,100.00	-700.00		184.85	132.33	
08/2023	1,800.00	1,600.00	200.00		384.85	404.20	
09/2023	2,100.00	1,750.00	350.00		734.85	261.10	
10/2023	1,750.00	2,100.00	-350.00		384.85	321.28	
11/2023	1,670.00	1,800.00	-130.00		254.85	227.23	
TOTALS	24,320.00	24,120.00	200.00	-	10,323.05	8,896.47	11,808.75
				0.00%		75.34%	100.00%

FIXED INCOME MARKETS

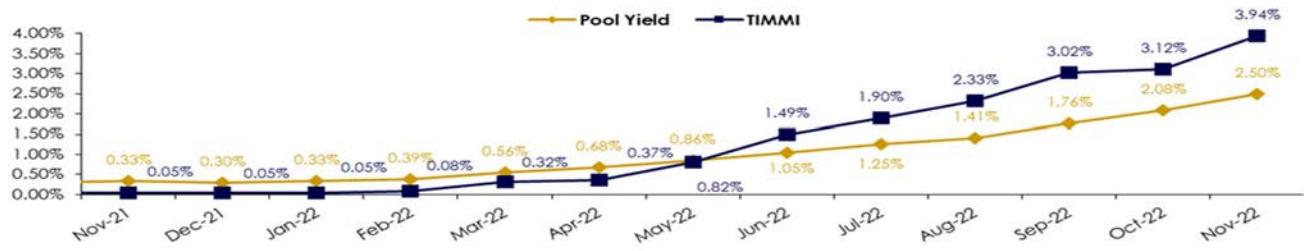
FED FUNDS RATE

Fed Fund Rate: 3.75% to 4.00%

Next FOMC Scheduled Meeting: 12/14/2022



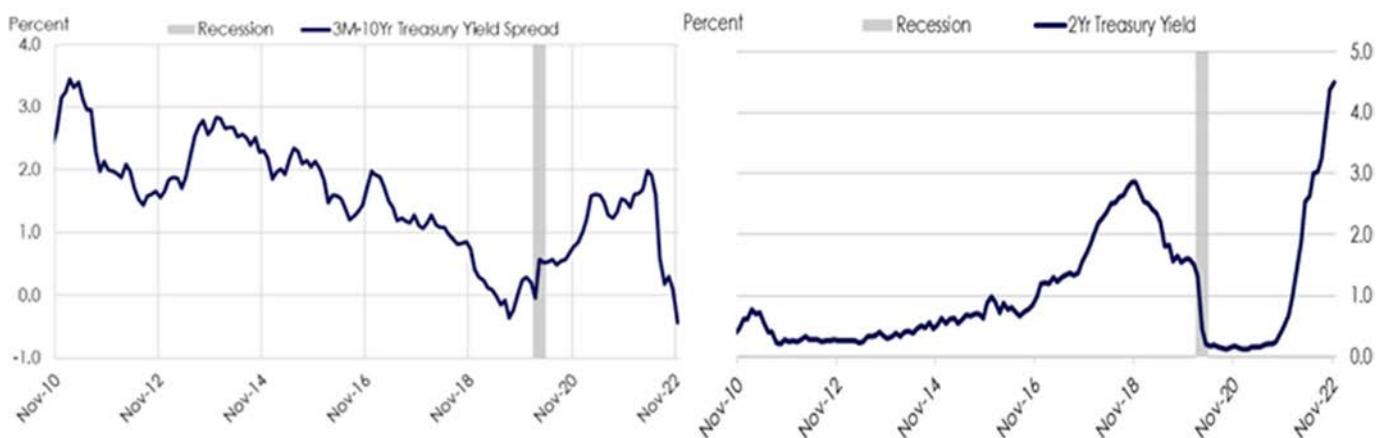
TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds.

Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

US Treasury Market



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
11/30/2022 - 11/01/2022	0.14	0.12	-0.01	-0.16	-0.35	-0.45	-0.39	-0.34
11/30/2022	4.37	4.70	4.74	4.38	4.13	3.82	3.68	3.80
11/01/2022	4.23	4.58	4.75	4.54	4.48	4.27	4.07	4.14

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maxi-mum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Ma-turity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.52%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	22.88%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	42.78%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	11.29%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	14.17%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	1.09%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	2.19%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.80%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/ Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	2.87%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.00%

Agency
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3134GXQ01	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.8389	12/15/2022	10,000,000.00	9,983,890.00	10,000,000.00	(16,110.00)
3133EMKH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	99.8374	12/15/2022	10,000,000.00	9,983,740.00	10,000,000.00	(16,260.00)
3133EMKL3	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125	99.5048	01/12/2023	25,000,000.00	24,876,200.00	24,999,852.68	(123,652.68)
3135G0T94	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.490	99.7147	01/19/2023	10,000,000.00	9,971,470.00	9,998,494.00	(27,024.00)
3130ATT4	FEDERAL HOME LOAN BANKS	3.090	99.9969	02/03/2023	25,000,000.00	24,999,225.00	25,000,000.00	(775.00)
313382AX1	FEDERAL HOME LOAN BANKS	2.691	99.3372	03/10/2023	11,750,000.00	11,672,121.00	11,732,444.99	(60,323.99)
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.250	98.8035	03/15/2023	10,000,000.00	9,880,350.00	9,999,141.48	(118,791.48)
3133EJKN8	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.719	99.3178	04/11/2023	10,000,000.00	9,931,780.00	9,999,303.03	(67,523.03)
3133ENEW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.457	97.9873	05/23/2023	50,000,000.00	48,993,650.00	49,980,617.59	(986,967.59)
3134CXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.260	97.8029	06/01/2023	10,000,000.00	9,780,290.00	9,999,499.28	(219,209.28)
3134CXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.270	97.8029	06/01/2023	10,000,000.00	9,780,290.00	9,998,998.57	(218,708.57)
3134CXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.256	97.8029	06/01/2023	10,000,000.00	9,780,290.00	9,999,699.24	(219,409.24)
3130ASSB1	FEDERAL HOME LOAN BANKS	2.201	98.7146	06/09/2023	10,000,000.00	9,871,460.00	10,000,000.00	(128,540.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	98.7239	06/09/2023	10,000,000.00	9,872,390.00	10,000,000.00	(127,610.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	98.7358	06/12/2023	10,000,000.00	9,873,580.00	10,000,000.00	(126,420.00)
3133EMKG6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.200	97.5981	06/15/2023	15,000,000.00	14,639,715.00	15,000,000.00	(360,285.00)
3130ATEU7	FEDERAL HOME LOAN BANKS	4.017	99.5596	06/29/2023	25,000,000.00	24,889,900.00	25,000,000.00	(110,100.00)
3134CXHH0	FEDERAL HOME LOAN MORTGAGE CORP	0.220	97.4166	06/30/2023	10,000,000.00	9,741,660.00	10,000,000.00	(258,340.00)
3132X03B5	FEDERAL AGRICULTURAL MORTGAGE CORP	2.960	98.9046	06/30/2023	10,000,000.00	9,890,460.00	9,993,884.33	(103,424.33)
3130AQAO6	FEDERAL HOME LOAN BANKS	0.500	97.5749	06/30/2023	50,000,000.00	48,787,450.00	50,000,000.00	(1,212,550.00)
3130AQ7C1	FEDERAL HOME LOAN BANKS	0.500	97.5749	06/30/2023	50,000,000.00	48,787,450.00	50,000,000.00	(1,212,550.00)
3130ATLNS	FEDERAL HOME LOAN BANKS	4.308	99.6712	07/27/2023	25,000,000.00	24,917,800.00	25,000,000.00	(82,200.00)
3133EL3E2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	96.9211	08/10/2023	15,945,000.00	15,454,069.40	15,945,000.00	(490,930.61)
3130ATRJ8	FEDERAL HOME LOAN BANKS	4.680	99.9186	08/15/2023	25,000,000.00	24,979,650.00	24,996,297.46	(16,647.46)
3130ATYZ4	FEDERAL HOME LOAN BANKS	4.840	100.0459	08/15/2023	50,000,000.00	50,022,950.00	50,000,000.00	22,950.00
3136G4K51	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	96.8261	08/17/2023	15,000,000.00	14,523,915.00	15,000,000.00	(476,085.00)
3135GU043	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.345	98.5444	09/12/2023	30,000,000.00	29,563,320.00	30,119,881.43	(556,561.43)
3130ATEZ6	FEDERAL HOME LOAN BANKS	4.200	99.4300	09/20/2023	15,000,000.00	14,914,500.00	15,000,000.00	(83,500.00)
3133EMLE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.190	96.3112	09/22/2023	10,000,000.00	9,631,120.00	10,000,000.00	(368,880.00)
3130ATBH9	FEDERAL HOME LOAN BANKS	3.700	99.0405	09/27/2023	20,000,000.00	19,808,100.00	20,000,000.00	(191,900.00)
3130ASLE7	FEDERAL HOME LOAN BANKS	3.203	98.6406	09/29/2023	25,000,000.00	24,660,150.00	25,000,000.00	(339,850.00)
3130ATES2	FEDERAL HOME LOAN BANKS	4.200	99.4213	09/29/2023	50,000,000.00	49,710,650.00	50,000,000.00	(289,350.00)
3133EDJD48	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.092	98.5771	10/02/2023	10,000,000.00	9,857,710.00	9,996,538.24	(138,828.24)
3133EMDM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	96.0364	10/20/2023	10,000,000.00	9,603,640.00	10,000,000.00	(396,360.00)
3137EAEZ2	FEDERAL HOME LOAN MORTGAGE CORP	0.280	95.8880	11/06/2023	10,000,000.00	9,588,800.00	9,997,204.77	(408,404.77)
3135G0F65	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	95.7974	11/16/2023	5,000,000.00	4,789,870.00	5,000,000.00	(210,130.00)
3134GXBL7	FEDERAL HOME LOAN MORTGAGE CORP	0.325	95.7881	11/16/2023	15,000,000.00	14,368,215.00	14,996,399.96	(628,184.96)
3135GA3N9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.300	95.7881	11/16/2023	10,000,000.00	9,578,810.00	10,000,000.00	(421,190.00)
3133ENNT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.800	99.8705	11/21/2023	15,000,000.00	14,980,575.00	14,992,959.91	(12,384.91)
3134XCXA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	95.7190	11/24/2023	10,710,000.00	10,251,504.90	10,709,116.35	(457,611.45)
3134XCXA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	95.7190	11/24/2023	10,000,000.00	9,571,900.00	9,999,181.71	(427,281.71)
3130PXH3	FEDERAL HOME LOAN BANKS	2.589	96.1441	11/27/2023	20,000,000.00	19,228,820.00	19,656,096.54	(427,276.54)
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	95.6437	11/30/2023	10,000,000.00	9,564,370.00	10,000,000.00	(435,630.00)
3133EMJQ6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.253	95.4994	12/08/2023	9,931,000.00	9,494,045.41	9,931,058.18	(447,012.77)
3133EMWK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.2864	12/21/2023	10,000,000.00	9,528,640.00	9,997,360.09	(468,720.09)
3133EMWK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.2864	12/21/2023	20,000,000.00	19,057,280.00	19,994,705.67	(93,425.67)
3130AKKP0	FEDERAL HOME LOAN BANKS	0.235	95.2549	12/22/2023	15,000,000.00	14,288,235.00	14,992,839.69	(704,658.69)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	95.8339	12/22/2023	25,000,000.00	23,958,475.00	24,970,917.81	(1,012,442.81)
3130AKL79	FEDERAL HOME LOAN BANKS	0.250	95.2502	12/28/2023	10,000,000.00	9,525,020.00	10,000,000.00	(474,980.00)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.2088	12/28/2023	15,000,000.00	14,281,320.00	14,995,960.80	(714,640.80)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.244	95.2088	12/28/2023	10,000,000.00	9,520,880.00	9,996,369.74	(475,489.74)
3130ASKB4	FEDERAL HOME LOAN BANKS	3.350	98.4700	12/29/2023	25,000,000.00	24,617,500.00	25,000,000.00	(382,500.00)
3134GWCW6	FEDERAL HOME LOAN MORTGAGE CORP	0.420	95.3094	01/14/2024	15,000,000.00	14,296,410.00	15,000,000.00	(703,590.00)
3135GA5A5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	94.6752	02/23/2024	20,000,000.00	18,935,040.00	20,000,000.00	(1,064,960.00)
3133ELN19	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.542	96.1181	02/28/2024	5,000,000.00	4,805,905.00	5,000,000.00	(194,095.00)
3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	94.6511	02/28/2024	10,000,000.00	9,465,110.00	10,000,000.00	(534,890.00)
3130ARHG9	FEDERAL HOME LOAN BANKS	2.180	96.9890	02/28/2024	7,000,000.00	6,789,230.00	6,994,861.11	(205,631.11)
3133ENRK3	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	96.2800	03/14/2024	20,000,000.00	19,256,000.00	19,965,097.67	(709,097.67)
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.307	94.6010	03/18/2024	25,000,000.00	23,650,250.00	24,997,684.78	(1,347,434.78)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.2033	03/28/2024	10,000,000.00	9,420,330.00	10,000,000.00	(579,670.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.2033	03/28/2024	15,000,000.00	14,130,495.00	15,000,000.00	(869,505.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	94.2033	03/28/2024	15,000,000.00	14,130,495.00	14,998,162.44	(867,667.44)
3130ARFF5	FEDERAL HOME LOAN MORTGAGE CORP	0.320	94.2666	03/28/2024	10,000,000.00	9,426,660.00	10,000,000.00	(573,340.00)
3130EMVD1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.330	94.1972	04/05/2024	10,000,000.00	9,419,720.00	10,000,000.00	(580,280.00)
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	94.2248	04/08/2024	10,000,000.00	9,422,480.00	10,000,000.00	(577,520.00)
3133ENUST	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.580	97.1461	04/18/2024	10,000,000.00	9,714,610.00	10,000,000.00	(285,390.00)
3133ENUST	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.721	97.1461	04/18/2024	10,520,000.00	10,219,769.72	10,500,172.28	(280,402.56)
3134GWL0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.1699	04/29/2024	15,000,000.00	14,125,485.00	15,000,000.00	(874,515.00)
3135GA2P5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.356	93.9276	05/03/2024	3,500,000.00	3,287,466.00	3,499,713.89	(212,247.89)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	93.7865	05/17/2024	10,000,000.00	9,378,650.00	10,000,000.00	(621,350.00)
3134GXF97	FEDERAL HOME LOAN MORTGAGE CORP	0.400	93.7867	05/24/2024	10,000,000.00	9,378,670.00	10,000,000.00	(621,330.00)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.1206	06/03/2024	10,000,000.00	9,412,060.00	10,000,000.00	(587,940.00)
3133ENYX2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.439	98.0281	06/17/2024	10,000,000.00	9,802,810.00	9,971,992.89	(169,182.89)
3134GXVSO	FEDERAL HOME LOAN MORTGAGE CORP	2.900	97.2898	06/21/2024	10,000,000.00	9,728,980.00	10,000,000.00	(271,020.00)
3134GWR32	FEDERAL HOME LOAN MORTGAGE CORP	0.410	93.4793	06/24/2024	10,000,000.00	9,347,930.00	10,000,000.00	(652,070.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.2171	06/28/2024	10,000,000.00	9,321,710.00	10,000,000.00	(678,290.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.2171	06/28/2024	15,000,000.00	13,982,565.00	15,000,000.00	(1,017,435.00)
3130Q6U2	FEDERAL HOME LOAN BANKS	1.000	94.3977	06/28/2024	25,000,000.00	23,599,425.00	25,000,000.00	(1,400,575.00)
3134GV5A4	FEDERAL HOME LOAN MORTGAGE CORP	0.500	93.8702	07/01/2024	5,000,000.00	4,693,510.00	5,000,000.00	(306,490.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORP	0.570	93.5447	07/15/2024	5,000,000.00	4,677,235.00	5,000,000.00	(322,765.00)
3136G4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.410	93.0071</td					

3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.098	94.3244	01/07/2025	10,000,000.00	9,432,440.00	10,108,366.14	(675,926.14)
3134GWET9	FEDERAL HOME LOAN MORTGAGE CORP	0.510	91.8956	01/29/2025	15,000,000.00	13,784,340.00	15,000,000.00	(1,215,660.00)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	94.2841	02/25/2025	5,000,000.00	4,714,205.00	4,998,509.12	(284,304.12)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	91.3328	03/03/2025	5,000,000.00	4,566,640.00	5,000,000.00	(433,360.00)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	91.3328	03/03/2025	10,000,000.00	9,133,280.00	9,992,953.34	(859,673.34)
3130A4RV0	FEDERAL HOME LOAN BANKS	2.150	94.9050	03/14/2025	5,000,000.00	4,745,250.00	5,000,000.00	(254,750.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	91.5806	03/17/2025	15,000,000.00	13,737,090.00	14,987,029.31	(1,249,939.31)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	91.5806	03/17/2025	25,000,000.00	22,895,150.00	24,970,895.82	(2,075,745.82)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	91.6333	03/24/2025	10,000,000.00	9,163,330.00	10,000,000.00	(836,670.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	91.1255	03/24/2025	15,000,000.00	13,668,825.00	15,000,000.00	(1,331,175.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	91.4629	03/25/2025	10,000,000.00	9,146,290.00	10,000,000.00	(853,710.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	91.4629	03/25/2025	10,000,000.00	9,146,290.00	10,000,000.00	(853,710.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	94.6566	03/25/2025	5,000,000.00	4,732,830.00	5,000,000.00	(267,170.00)
3134GW2P6	FEDERAL HOME LOAN MORTGAGE CORP	0.500	91.1463	03/28/2025	10,000,000.00	9,114,630.00	10,000,000.00	(885,370.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	91.5907	04/01/2025	10,000,000.00	9,159,070.00	10,000,000.00	(840,930.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	91.5907	04/01/2025	10,000,000.00	9,159,070.00	10,000,000.00	(840,930.00)
3130ALWLA	FEDERAL HOME LOAN BANKS	0.720	91.5582	04/08/2025	15,000,000.00	13,753,730.00	15,000,000.00	(1,266,270.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	90.7022	05/23/2025	14,750,000.00	13,378,574.50	14,750,000.00	(1,371,425.50)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	91.2720	05/27/2025	10,000,000.00	9,127,200.00	10,000,000.00	(872,800.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	91.2179	05/28/2025	5,000,000.00	4,560,895.00	5,000,000.00	(439,105.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	91.2179	05/28/2025	10,000,000.00	9,121,790.00	10,000,000.00	(878,210.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	91.2644	05/28/2025	15,000,000.00	13,689,660.00	14,996,251.50	(1,306,591.50)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	96.1714	05/29/2025	10,000,000.00	4,541,090.00	5,000,000.00	(458,910.00)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	91.3262	06/09/2025	15,000,000.00	13,698,930.00	15,000,000.00	(1,301,070.00)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	91.0226	06/10/2025	5,025,000.00	4,573,885.65	5,025,000.00	(451,114.35)
3134GPWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	90.5284	06/16/2025	5,000,000.00	4,526,420.00	5,000,000.00	(473,580.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	90.6060	06/18/2025	10,000,000.00	9,060,600.00	10,000,000.00	(939,400.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	90.4639	06/24/2025	10,000,000.00	9,046,390.00	10,000,000.00	(953,610.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	97.2913	06/27/2025	10,000,000.00	9,729,130.00	10,000,000.00	(270,870.00)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	90.8218	06/30/2025	5,000,000.00	4,541,090.00	5,000,000.00	(458,910.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	91.0626	06/30/2025	10,000,000.00	9,106,260.00	10,000,000.00	(893,740.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	91.0381	06/30/2025	5,000,000.00	4,551,905.00	5,000,000.00	(448,095.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	90.9863	07/07/2025	14,900,000.00	13,556,958.70	14,900,000.00	(1,343,041.30)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	90.9028	07/15/2025	15,000,000.00	13,635,420.00	15,000,000.00	(1,364,580.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	90.7252	07/29/2025	15,000,000.00	13,608,780.00	15,000,000.00	(1,391,220.00)
3136GD475	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	90.4777	07/29/2025	10,000,000.00	9,047,770.00	10,000,000.00	(952,230.00)
3136GD4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	90.4777	07/29/2025	10,000,000.00	9,047,770.00	10,000,000.00	(952,230.00)
3136GD4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	90.7021	08/04/2025	15,000,000.00	13,605,315.00	15,000,000.00	(1,394,685.00)
3136GD4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	90.7021	08/04/2025	10,000,000.00	9,070,210.00	10,000,000.00	(929,790.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.550	90.2123	08/19/2025	15,000,000.00	13,531,845.00	15,000,000.00	(1,468,155.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	89.8668	09/23/2025	10,000,000.00	9,041,110.00	10,000,000.00	(979,428.91)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	90.0160	09/30/2025	5,000,000.00	4,509,485.00	5,000,000.00	(499,200.00)
3135G006A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	89.8103	10/20/2025	10,000,000.00	8,981,030.00	10,000,000.00	(1,018,970.00)
3135G006A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	89.8103	10/20/2025	10,000,000.00	8,981,030.00	9,997,960.58	(1,016,930.58)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	89.9825	10/22/2025	15,000,000.00	13,497,375.00	14,751,625.44	(1,254,250.44)
3136G4C53	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	89.6493	10/27/2025	10,000,000.00	8,964,930.00	10,000,000.00	(1,035,070.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	89.8779	10/27/2025	10,000,000.00	8,987,790.00	10,000,000.00	(1,012,210.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	89.8031	10/28/2025	10,000,000.00	8,980,310.00	10,000,000.00	(1,019,690.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	89.6685	10/28/2025	10,000,000.00	8,966,850.00	10,000,000.00	(1,033,150.00)
3136GD4S67	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	89.6954	10/28/2025	5,000,000.00	4,484,395.00	5,000,000.00	(515,230.00)
3135G006C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.7955	10/29/2025	10,000,000.00	8,979,550.00	10,000,000.00	(1,020,450.00)
3135G006C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	89.7955	10/29/2025	10,000,000.00	8,979,550.00	9,998,834.97	(1,019,284.97)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.7955	10/29/2025	5,000,000.00	4,489,775.00	5,000,000.00	(510,225.00)
3135GAZ2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	89.6131	11/04/2025	10,000,000.00	8,961,310.00	10,000,000.00	(1,038,690.00)
3135G006G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	89.7942	11/07/2025	14,000,000.00	12,571,188.00	13,970,476.41	(1,399,288.41)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	89.6879	11/12/2025	5,000,000.00	4,484,395.00	5,000,000.00	(515,605.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	89.6879	11/12/2025	5,000,000.00	4,484,395.00	5,000,000.00	(515,605.00)
3135GAZ2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	89.5405	11/17/2025	10,000,000.00	8,954,050.00	10,000,000.00	(1,045,950.00)
3135GAZ2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	89.5405	11/17/2025	5,000,000.00	4,477,025.00	5,000,000.00	(522,975.00)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	89.7795	11/18/2025	20,000,000.00	17,955,900.00	20,000,000.00	(2,044,100.00)
3135GAZ2Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	89.5896	11/25/2025	15,000,000.00	13,438,440.00	15,000,000.00	(1,561,560.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	89.0753	12/23/2025	12,430,000.00	11,072,059.79	12,427,713.56	(1,355,653.77)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	89.6443	12/30/2025	10,000,000.00	8,964,430.00	10,000,000.00	(1,035,570.00)
3130ALZG8	FEDERAL HOME LOAN BANKS	0.615	88.8579	02/18/2026	5,000,000.00	4,442,880.00	4,997,585.51	(554,705.51)
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	88.7621	02/23/2026	10,000,000.00	8,876,210.00	10,000,000.00	(1,123,790.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	89.3149	02/24/2026	25,000,000.00	22,328,725.00	23,950,698.65	(1,621,973.65)
3130ALK65	FEDERAL HOME LOAN BANKS	0.580	88.7474	02/25/2026	6,000,000.00	5,324,844.00	6,000,000.00	(675,156.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	89.4268	02/25/2026	10,000,000.00	8,942,680.00	10,000,000.00	(1,057,320.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	89.4268	02/25/2026	15,000,000.00	13,414,020.00	15,000,000.00	(1,585,980.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	89.6258	02/26/2026	10,000,000.00	8,962,580.00	10,000,000.00	(1,037,420.00)
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	89.3845	03/04/2026	16,160,000.00	14,444,535.20	14,995,531.79	(550,996.59)
3130ALIH0	FEDERAL HOME LOAN BANKS	3.040	89.9095	03/05/2026	10,500,000.00	9,440,497.50	9,833,364.36	(392,866.86)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	89.0297	03/16/2026	25,000,000.00	22,257,425.00	25,000,000.00	(2,742,575.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	89.1675	03/18/2026	10,000,000.00	8,916,750.00	10,000,000.00	(1,083,250.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	89.1675	03/18/2026	10,000,000.00	8,916,750.00	10,000,000.00	(1,083,250.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	89.1675	03/18/2026	10,000,000.00	8,916,750.00	10,000,000.00	(1,083,250.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	89.2876	03/18/2026	15,000,000.00	13,393,140.00	15,000,000.00	(1,066,860.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	89.9149	03/23/2026	9,750,000.00	8,766,702.75	9,750,000.00	(983,297.25)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	89.9149	03/23/2026	9,750,000.00	8,766,702.75	9,750,000.00	(983,297.25)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	89.9149	03/23/2026	19,500,000.00	17,533,405.50	19,500,000.00	(1,966,594.50)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	89.4755	03/25/2026	10,000,00			

3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	89.1376	07/27/2026	10,000,000.00	8,913,760.00	10,000,000.00	(1,086,240.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	89.1376	07/27/2026	15,000,000.00	13,370,640.00	15,000,000.00	(1,629,360.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	97.0156	07/27/2026	20,000,000.00	19,403,120.00	20,039,338.84	(636,218.84)
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.638	101.3254	07/27/2026	5,000,000.00	5,066,270.00	4,977,393.13	88,876.87
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.590	101.3254	07/27/2026	5,000,000.00	5,066,270.00	4,985,359.13	80,910.87
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.477	101.3254	07/27/2026	5,000,000.00	5,066,270.00	5,004,155.86	62,114.14
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	96.2603	08/03/2026	10,000,000.00	9,626,030.00	10,043,690.35	(417,660.35)
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	89.0779	08/05/2026	10,000,000.00	8,907,790.00	10,000,000.00	(1,092,210.00)
3134GX4V3	FEDERAL HOME LOAN MORTGAGE CORP	5.002	99.8198	08/10/2026	4,500,000.00	4,491,891.00	4,500,000.00	(8,109.00)
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	89.0069	08/17/2026	10,000,000.00	8,900,690.00	10,000,000.00	(1,099,310.00)
3130ANNH0	FEDERAL HOME LOAN BANKS	1.100	89.3196	08/20/2026	10,000,000.00	8,931,960.00	10,000,000.00	(1,068,040.00)
3130ANNH0	FEDERAL HOME LOAN BANKS	1.668	89.3196	08/20/2026	10,000,000.00	8,931,960.00	9,797,293.66	(865,333.66)
3130ANNH0	FEDERAL HOME LOAN BANKS	3.132	89.3196	08/20/2026	15,000,000.00	13,397,940.00	13,942,857.72	(544,917.72)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	96.6331	08/24/2026	5,000,000.00	4,831,655.00	4,997,948.61	(166,293.61)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	96.6331	08/24/2026	5,000,000.00	4,831,655.00	4,970,687.59	(139,032.59)
3130ANPFI	FEDERAL HOME LOAN BANKS	1.000	88.9634	08/25/2026	10,000,000.00	8,896,340.00	10,000,000.00	(1,103,660.00)
3130ANS5	FEDERAL HOME LOAN BANKS	1.000	88.9542	08/26/2026	15,000,000.00	13,343,130.00	15,000,000.00	(1,656,870.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	88.9576	08/26/2026	15,000,000.00	13,343,640.00	15,000,000.00	(1,656,360.00)
3130ATPH5	FEDERAL HOME LOAN BANKS	3.941	98.7951	09/11/2026	5,000,000.00	4,939,755.00	4,966,938.78	(27,183.78)
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.5293	09/11/2026	1,000,000.00	1,005,293.00	997,878.39	7,414.61
3130APSM3	FEDERAL HOME LOAN BANKS	1.040	88.8908	09/28/2026	15,000,000.00	13,333,620.00	15,000,000.00	(1,666,380.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	88.9232	09/28/2026	15,000,000.00	13,338,480.00	15,000,000.00	(1,661,520.00)
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	88.7431	09/30/2026	10,000,000.00	8,874,310.00	10,000,000.00	(1,125,690.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	100.2656	10/19/2026	5,000,000.00	5,013,280.00	4,987,964.96	25,315.04
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	100.2656	10/19/2026	5,000,000.00	5,013,280.00	4,987,964.96	25,315.04
3133ENBKS	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	89.1003	10/20/2026	10,000,000.00	8,910,030.00	9,958,841.16	(1,048,811.16)
3133ENBKS	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	89.1003	10/20/2026	10,000,000.00	8,910,030.00	9,924,983.31	(1,014,953.31)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	87.8210	10/27/2026	20,000,000.00	17,564,200.00	18,372,763.99	(808,563.99)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	87.8210	10/27/2026	20,000,000.00	17,564,200.00	18,334,055.18	(769,855.18)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	87.8210	10/27/2026	5,000,000.00	4,391,050.00	4,515,600.07	(124,550.07)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	87.8147	10/28/2026	15,000,000.00	13,172,205.00	13,739,175.60	(566,970.60)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	95.6741	10/29/2026	10,000,000.00	9,567,410.00	10,000,000.00	(432,590.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	89.9210	11/23/2026	10,000,000.00	8,992,100.00	10,000,000.00	(1,007,900.00)
3130PWV1	FEDERAL HOME LOAN BANKS	1.503	90.1723	11/24/2026	20,000,000.00	18,034,460.00	19,997,601.98	(1,963,141.98)
3130TVE4	FEDERAL HOME LOAN BANKS	3.986	101.6254	12/11/2026	5,000,000.00	5,081,270.00	5,094,401.55	(13,131.55)
3130QF65	FEDERAL HOME LOAN BANKS	1.306	89.6012	12/21/2026	10,000,000.00	8,960,120.00	9,978,081.20	(1,017,961.20)
3130QAY9	FEDERAL HOME LOAN BANKS	1.500	89.9761	12/30/2026	25,000,000.00	22,494,025.00	25,000,000.00	(2,505,975.00)
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	89.8310	01/11/2027	10,000,000.00	8,983,100.00	9,828,748.61	(845,648.61)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	90.8529	01/26/2027	10,000,000.00	9,085,290.00	9,968,366.63	(883,076.63)
3130AQHSS	FEDERAL HOME LOAN BANKS	1.984	90.5923	01/28/2027	10,000,000.00	9,059,230.00	9,887,901.33	(828,671.33)
3130AQHSS	FEDERAL HOME LOAN BANKS	2.086	90.5923	01/28/2027	20,000,000.00	18,118,460.00	19,966,031.13	(1,577,571.13)
3130AQK4M	FEDERAL HOME LOAN BANKS	1.750	90.7580	01/28/2027	11,250,000.00	10,210,275.00	11,250,000.00	(1,039,725.00)
3130KYH3	FEDERAL HOME LOAN BANKS	1.746	87.3646	02/10/2027	10,000,000.00	8,736,460.00	9,633,591.41	(897,131.41)
3130ALX1	FEDERAL HOME LOAN BANKS	3.001	87.3970	02/17/2027	10,000,000.00	8,739,700.00	9,162,040.73	(422,340.73)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	88.0278	02/24/2027	15,000,000.00	13,204,170.00	14,381,855.96	(1,177,685.96)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	88.0278	02/24/2027	20,000,000.00	17,605,560.00	18,445,673.25	(840,113.25)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	91.5515	02/25/2027	10,000,000.00	9,155,150.00	10,000,000.00	(844,850.00)
3130AQRKH8	FEDERAL HOME LOAN BANKS	2.000	91.5515	02/25/2027	5,000,000.00	4,577,575.00	5,000,000.00	(422,425.00)
3130AQRKH8	FEDERAL HOME LOAN BANKS	2.000	91.5515	02/25/2027	5,000,000.00	4,577,575.00	5,000,000.00	(422,425.00)
3130ARGU0	FEDERAL HOME LOAN BANKS	2.500	93.1097	03/22/2027	5,000,000.00	4,655,485.00	5,000,000.00	(344,515.00)
3130RHX2	FEDERAL HOME LOAN BANKS	3.000	94.4646	03/25/2027	10,000,000.00	9,446,460.00	10,000,000.00	(553,540.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	94.4646	03/25/2027	10,000,000.00	9,446,460.00	10,000,000.00	(553,540.00)
3133ENVD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	95.4721	04/26/2027	10,000,000.00	9,547,210.00	9,984,510.84	(437,300.84)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	95.7193	04/28/2027	10,000,000.00	9,571,930.00	10,000,000.00	(428,070.00)
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	94.9324	04/29/2027	10,000,000.00	9,493,240.00	10,000,000.00	(506,760.00)
3130ASFS4	FEDERAL HOME LOAN BANKS	3.770	96.4580	05/26/2027	10,000,000.00	9,645,800.00	10,000,000.00	(354,200.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	97.9614	06/11/2027	10,000,000.00	9,796,140.00	10,168,801.34	(372,661.34)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	95.6217	06/28/2027	10,000,000.00	9,562,170.00	10,000,000.00	(437,830.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	98.0524	06/30/2027	15,000,000.00	14,707,860.00	15,000,000.00	(292,140.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	97.3737	06/30/2027	10,000,000.00	9,737,370.00	10,000,000.00	(262,630.00)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	96.0050	07/19/2027	10,000,000.00	9,600,500.00	9,989,350.22	(388,850.22)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	100.6112	09/10/2027	2,000,000.00	2,012,224.00	1,990,251.49	21,972.51
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	100.6112	09/10/2027	3,000,000.00	3,018,336.00	2,985,213.91	33,122.09
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	97.3708	09/15/2027	10,000,000.00	9,737,080.00	9,959,868.67	(222,786.87)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	97.3708	09/15/2027	10,000,000.00	9,737,080.00	9,803,474.71	(66,394.71)
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	98.7673	09/27/2027	20,000,000.00	19,753,460.00	19,998,071.19	(244,611.19)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	98.2018	09/29/2027	5,000,000.00	4,910,090.00	5,000,000.00	(89,910.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	98.2018	09/29/2027	7,225,000.00	7,095,080.05	7,225,000.00	(129,191.95)
3130ATH42	FEDERAL HOME LOAN BANKS	4.700	99.1870	09/29/2027	7,000,000.00	6,943,090.00	7,000,000.00	(56,910.00)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	100.0716	09/29/2027	15,000,000.00	15,010,740.00	14,921,142.92	89,597.08
3130ATFA0	FEDERAL HOME LOAN BANKS	5.125	98.9297	09/30/2027	13,000,000.00	12,860,861.00	13,000,000.00	(139,139.00)
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	97.4632	09/30/2027	15,000,000.00	14,619,480.00	15,000,000.00	(380,520.00)
3133ENSS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	100.6211	10/14/2027	23,775,000.00	23,922,666.53	23,665,662.43	257,004.10
3142XXM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	101.2604	10/21/2027	5,000,000.00	5,063,020.00	5,000,000.00	63,020.00
3142XXM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	101.2604	10/21/2027	5,000,000.00	5,063,020.00	5,000,000.00	63,020.00
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.503	99.9058	10/25/2027	5,000,000.00	4,995,290.00	4,995,095.94	194.06
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.503	99.9058	10/25/2027	5,000,000.00	4,995,290.00	4,995,079.76	210.24
3130ATNG8	FEDERAL HOME LOAN BANKS	5.000	99.6954	10/27/2027	5,000,000.00	4,984,770.00	5,000,000.00	(15,230.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	101.3681	10/27/2027	5,000,000.00	5,068,405.00	5,019,861.86	48,543.14
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	101.3681	10/27/2027	3,715,000.00	3,765,824.92	3,744,312.14	21,512.77
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.252	101.3681	10/27/2027	15,000,000.00	15,205,215.00	15,080,934.32	124,280.68
3142XXQ70	FEDERAL AGRICULTURAL MORTGAGE CORP	4.050	100.1218	11/22/2027	12,000,000			

313384EG0	FEDERAL HOME LOAN BANKS	1.722	98.3490	04/13/2023	25,000,000.00	24,587,250.00	24,842,986.11	(255,736.11)
313384FE4	FEDERAL HOME LOAN BANKS	4.115	98.0451	05/05/2023	50,000,000.00	49,022,550.00	49,133,506.95	(110,956.95)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	97.9476	05/12/2023	50,000,000.00	49,973,800.00	49,133,750.00	(159,950.00)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	97.9476	05/12/2023	25,000,000.00	24,486,900.00	24,566,875.00	(79,975.00)
313384FQ7	FEDERAL HOME LOAN BANKS	3.969	97.9096	05/15/2023	25,000,000.00	24,477,400.00	24,555,416.67	(78,016.67)
313384FT1	FEDERAL HOME LOAN BANKS	2.061	97.8668	05/18/2023	50,000,000.00	48,933,400.00	49,526,333.33	(592,933.33)
313384FY0	FEDERAL HOME LOAN BANKS	2.035	97.7935	05/23/2023	17,189,000.00	16,809,724.72	17,023,381.60	(213,656.88)
313384GM5	FEDERAL HOME LOAN BANKS	4.429	97.6171	06/05/2023	25,000,000.00	24,404,275.00	24,442,000.00	(37,725.00)
313384GW3	FEDERAL HOME LOAN BANKS	4.244	97.4963	06/14/2023	30,000,000.00	29,248,890.00	29,327,250.00	(78,360.00)
313384HL6	FEDERAL HOME LOAN BANKS	4.715	97.3106	06/28/2023	50,000,000.00	48,655,300.00	48,666,173.61	(10,873.61)
313384KD0	FEDERAL HOME LOAN BANKS	4.775	96.7475	08/08/2023	25,000,000.00	24,186,875.00	24,194,444.44	(7,569.44)
313384KL2	FEDERAL HOME LOAN BANKS	4.644	96.6491	08/15/2023	25,000,000.00	24,162,275.00	24,195,982.64	(33,707.64)
313384LC1	FEDERAL HOME LOAN BANKS	4.121	96.4328	08/31/2023	25,000,000.00	24,108,200.00	24,241,666.67	(133,466.67)
313384NE5	FEDERAL HOME LOAN BANKS	4.539	95.7243	10/20/2023	50,000,000.00	47,862,150.00	48,030,597.23	(168,447.23)

... FEDERAL HOME LOAN BANKS 3.521 98.4895 03/31/2023 981,764,000.00 966,808,139.07 969,458,600.97 (2,650,461.90)

Agency CMO		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
FHLMC	CMO								
3137B1UG5	FHMS K-027 A2	3.419	99.7084	01/25/2023	5,510,260.89	5,494,192.41	5,504,754.40	(10,561.99)	
3137B3NA2	FHMS K-030 A2	4.517	99.4684	04/25/2023	17,011,781.20	16,921,343.34	16,932,961.01	(11,617.67)	
3137BWWD2	FHMS K-725 A2	4.878	97.2192	01/25/2024	12,087,360.88	11,751,231.56	11,833,952.91	(82,721.35)	
...	...	4.465	98.7303	07/15/2023	34,609,402.97	34,166,767.31	34,271,668.32	(104,901.01)	

Agency CMO		FNMA CMO	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
Cusip										
3136AW7J0	FNA 2017-M8 A2	3.406	94.2662	05/25/2027	13,609,753.05	12,829,400.16	13,449,576.57	(620,176.41)		
3136AW7J0	FNA 2017-M8 A2	3.406	94.2662	05/25/2027	13,609,753.05	12,829,400.16	13,449,576.57	(620,176.41)		

Agency MBS		FHLMC	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
Cusip										
3137B36J2	FHMS K-029 A2	3.287	99.5689	02/25/2023	14,362,404.41	14,300,485.36	14,353,620.63	(53,135.28)		
3137B36J2	FHMS K-029 A2	3.660	99.5689	02/25/2023	20,814,908.52	20,725,171.50	20,783,307.58	(58,136.09)		
3137B3N2X2	FHMS K-031 A2	3.494	99.2407	04/25/2023	23,620,057.25	23,440,702.83	23,577,477.64	(136,774.80)		
3137B4W8B8	FHMS K-033 A2	3.422	98.7569	07/25/2023	19,620,000.00	19,376,103.00	19,560,237.93	(184,134.94)		
3137B5JM6	FHMS K-033 A2	3.499	98.9249	07/25/2023	24,937,792.75	24,669,690.70	24,906,537.38	(236,846.60)		
3137B5KWK2	FHMS K-035 A2	3.667	98.8015	08/25/2023	24,678,206.75	24,382,434.49	24,608,584.58	(226,150.09)		
3137B7M2Z	FHMS K-036 A2	4.912	98.3707	10/25/2023	14,250,000.00	14,017,824.04	14,073,337.61	(55,513.57)		
3137B7YY9	FHMS K-037 A2	4.889	98.1550	01/25/2024	9,500,000.00	9,324,722.63	9,358,553.32	(33,830.69)		
3137FMU67	FHMS K-735 A2	3.518	94.2898	05/25/2026	14,934,397.80	14,081,616.80	14,622,328.86	(540,712.06)		
3137PNWX4	FHMS K-736 A2	3.655	92.3061	07/25/2026	10,000,000.00	9,230,611.60	9,558,277.31	(327,665.71)		
3137BTUM1	FHMS K-061 A2	4.501	95.5500	11/25/2026	9,000,000.00	8,599,496.58	8,630,276.94	(30,780.36)		
3137BXQY1	FHMS K-064 A2	3.154	94.8808	03/25/2027	1,000,000.00	948,808.47	1,001,566.13	(52,757.66)		
3137F2LJ3	FHMS K-066 A2	3.111	94.3400	06/25/2027	11,095,000.00	10,467,025.00	11,085,306.43	(618,281.43)		
...	...	3.711	97.8730	04/03/2024	197,812,767.48	193,564,693.07	196,119,412.35	(2,554,719.28)		

Agency MBS		FNMA	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
Cusip										
3138L36P5	FN AM3577	5.568	98.3400	06/01/2023	13,157,308.82	12,938,897.49	12,971,106.65	(32,209.15)		
3138LEGR6	FN AN2007	3.059	97.9800	07/01/2023	5,000,023.40	4,899,022.93	4,969,384.85	(70,361.92)		
3136AHAG5	FNA 2013-M14 A2	5.541	98.3021	10/25/2023	5,038,397.78	4,952,850.43	4,971,780.02	(18,929.60)		
3136AKQM8	FNA 2014-M8 A2	5.910	96.9573	06/25/2024	8,003,951.20	7,760,415.14	7,799,770.13	(39,354.99)		
3138LCH81	FN AN0254	3.738	95.4000	12/01/2025	7,467,495.23	7,123,990.45	7,344,395.91	(220,405.47)		
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	95.4000	12/01/2025	14,278,193.40	13,621,396.50	14,266,785.28	(645,388.77)		
3138LDWS9	FN AN1760	4.176	93.6200	06/01/2026	15,000,000.00	14,043,000.00	14,632,045.81	(589,045.81)		
3138LENE7	FN AN2188	3.543	93.3400	07/01/2026	10,000,000.00	9,334,000.00	9,831,174.44	(497,174.44)		
3138LHUZ5	FN AN5099	3.076	95.0500	04/01/2027	24,375,058.00	23,168,492.63	24,353,817.53	(1,185,324.90)		
3138LHZL1	FN AN5246	3.365	95.3500	05/01/2027	7,100,000.00	6,769,850.00	7,069,935.62	(300,085.62)		
3138LJST3	FN AN6257	4.582	94.9600	08/01/2027	15,488,802.18	14,708,166.55	14,712,354.00	(4,187.44)		
3140LHVV5	FN BS6929	4.280	99.6200	11/01/2027	31,100,000.00	30,981,820.00	30,996,910.48	(15,090.48)		
...	...	4.062	96.3530	05/24/2026	156,009,230.01	150,301,902.12	153,919,460.72	(3,617,588.60)		

CD		CDO	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
Cusip										
23344NF50	DNB Bank ASA - New York Branch	3.850	100.0000	12/29/2022	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012U4U6	Royal Bank of Canada New York Branch	1.830	100.0000	01/03/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06417MXKK6	Bank of Nova Scotia - Houston Branch	0.700	100.0000	01/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RJ92	Svenska Handels AB Publ - New York Branch	3.620	100.0000	01/04/2023	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00
89115B6E5	Toronto-Dominion Bank - New York Branch	3.210	100.0000	01/09/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012U5E1	Royal Bank of Canada New York Branch	2.000	100.0000	01/18/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89114WPN9	Royal Bank of Canada New York Branch	0.800	100.0000	01/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	0.00
78012U4P7	Royal Bank of Canada New York Branch	1.800	100.0000	01/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06367CW52	Bank of Montreal - Chicago Branch	3.330	100.0000	02/17/2023	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	0.00

89115BWW6	Toronto-Dominion Bank - New York Branch	4.760	100.0000	08/31/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BCB4	Toronto-Dominion Bank - New York Branch	5.570	100.0000	09/05/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMA2	Royal Bank of Canada New York Branch	5.590	100.0000	10/11/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00

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CP CP Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
03948HM57	Archer-Daniels-Midland Company	3.863	99.9576	12/05/2022	90,000,000.00	89,961,800.00	89,961,800.00	0.00
03948HMC2	Archer-Daniels-Midland Company	3.892	99.8824	12/12/2022	20,000,000.00	19,976,472.22	19,976,472.22	0.00
93114FMC5	Walmart Inc.	3.840	99.8839	12/12/2022	100,000,000.00	99,883,888.89	99,883,888.89	0.00
89233HMF8	Toyota Motor Credit Corporation	3.948	99.8483	12/15/2022	50,000,000.00	49,924,166.67	49,924,166.67	0.00
6698M5MT3	Novartis Finance Corporation	3.956	99.7176	12/27/2022	30,000,000.00	29,915,283.33	29,915,283.33	0.00
63763QN37	National Securities Clearing Corporation	3.649	99.6700	01/03/2023	50,000,000.00	49,835,000.00	49,835,000.00	0.00
46640QN64	J.P. Morgan Securities LLC	4.056	99.6000	01/06/2023	15,000,000.00	14,940,000.00	14,940,000.00	0.00
63763QN94	National Securities Clearing Corporation	3.590	99.6165	01/09/2023	50,000,000.00	49,808,250.00	49,808,250.00	0.00
63763QNB9	National Securities Clearing Corporation	3.702	99.5843	01/11/2023	30,000,000.00	29,875,291.67	29,875,291.67	0.00
74271UNB2	The Procter & Gamble Company	3.752	99.5786	01/11/2023	40,000,000.00	39,831,444.45	39,831,444.45	0.00
7426M5NH3	Private Export Funding Corporation	4.030	99.4817	01/17/2023	25,000,000.00	24,870,423.61	24,870,423.61	0.00
63763QN12	National Securities Clearing Corporation	4.191	99.4440	01/18/2023	50,000,000.00	49,722,000.11	49,724,666.67	(2,666.55)
63763QN12	National Securities Clearing Corporation	4.211	99.4440	01/18/2023	55,000,000.00	54,694,200.13	54,695,666.67	(1,466.54)
63763QN12	National Securities Clearing Corporation	4.231	99.4440	01/18/2023	46,000,000.00	45,744,240.11	45,744,240.11	0.00
46640QNL1	J.P. Morgan Securities LLC	2.200	99.6986	01/20/2023	30,000,000.00	29,909,583.33	29,909,583.33	0.00
63763QNL7	National Securities Clearing Corporation	4.188	99.4264	01/20/2023	55,000,000.00	54,684,513.89	54,684,513.89	0.00
7426M5NP5	Private Export Funding Corporation	1.454	99.7880	01/23/2023	25,000,000.00	24,947,000.00	24,947,000.00	0.00
02314QP78	Amazon.com, Inc.	2.791	99.4806	02/07/2023	25,000,000.00	24,870,138.89	24,870,138.89	0.00
02314QP78	Amazon.com, Inc.	2.792	99.4806	02/07/2023	25,000,000.00	24,870,138.89	24,870,138.89	0.00
63763QP84	National Securities Clearing Corporation	3.964	99.2525	02/08/2023	32,000,000.00	31,760,800.00	31,760,800.00	0.00
63763QP84	National Securities Clearing Corporation	4.425	99.0938	02/14/2023	50,000,000.00	49,546,875.00	49,546,875.00	0.00
74271UPF1	The Procter & Gamble Company	4.321	99.1028	02/15/2023	50,000,000.00	49,551,388.89	49,551,388.89	0.00
46640QP8H8	J.P. Morgan Securities LLC	3.563	99.2417	02/17/2023	27,000,000.00	26,795,250.00	26,795,250.00	0.00
46640QP8M7	J.P. Morgan Securities LLC	4.679	98.9545	02/21/2023	30,000,000.00	29,686,350.00	29,686,350.00	0.00
7426M5Q31	Private Export Funding Corporation	3.274	99.1771	03/03/2023	25,000,000.00	24,794,277.78	24,794,277.78	0.00
7426M5S13	Private Export Funding Corporation	4.620	98.1041	05/01/2023	25,000,000.00	24,526,027.77	24,526,027.77	0.00
7426M5S39	Private Export Funding Corporation	4.420	98.1640	05/03/2023	25,000,000.00	24,541,000.00	24,541,000.00	0.00
47816GS91	Johnson & Johnson	4.654	97.9904	05/09/2023	25,000,000.00	24,497,604.17	24,497,604.17	0.00
46640QS0A0	J.P. Morgan Securities LLC	4.377	98.1022	05/10/2023	50,000,000.00	49,051,111.11	49,051,111.11	0.00
02314QSH3	Amazon.com, Inc.	4.786	97.8336	05/17/2023	50,000,000.00	48,916,819.44	48,916,819.44	0.00
7426M5SK6	Private Export Funding Corporation	4.424	97.9720	05/19/2023	25,000,000.00	24,493,000.00	24,493,000.00	0.00
46640QS0W2	J.P. Morgan Securities LLC	3.956	98.0700	05/30/2023	50,000,000.00	49,035,000.00	49,035,000.00	0.00
02314QS0W0	Amazon.com, Inc.	4.823	97.6500	05/30/2023	50,000,000.00	48,825,000.00	48,825,000.00	0.00
7426M5SX3	Private Export Funding Corporation	4.583	97.7526	05/31/2023	25,000,000.00	24,438,145.83	24,438,145.83	0.00

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MM Fund MMFUND Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
09248U700	BLKRK LQ:FEDFUND INSTL	3.570	1.0000	11/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.730	1.0000	11/30/2022	3,000,000.00	3,000,000.00	3,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.730	1.0000	11/30/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.730	1.0000	11/30/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	3.730	1.0000	11/30/2022	130,000,000.00	130,000,000.00	130,000,000.00	0.00
49921126	ALLSPRING:GOVT MM SEL	3.650	1.0000	11/30/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.00
608919718	FEDERATED HIRMS GV O PRMR	3.670	1.0000	11/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	3.620	1.0000	11/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	3.540	1.0000	11/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	3.660	1.0000	11/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00

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Muni MUNI Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
801495P26	SANTA CLARA CALIF UNI SCH DIST	0.210	97.4620	07/01/2023	2,870,000.00	2,797,159.40	2,870,000.00	(72,840.60)
797508T6	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	96.9670	08/01/2023	425,000.00	412,109.75	425,000.00	(12,890.25)
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIST	0.229	96.9240	08/01/2023	260,000.00	252,002.40	260,000.00	(7,997.60)
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	96.9670	08/01/2023	1,000,000.00	969,670.00	1,000,000.00	(30,330.00)
419792F76	HAWAII ST	0.422	97.1470	08/01/2023	15,000,000.00	14,572,050.00	15,000,000.00	(427,950.00)
978388GT6	YOSEMITE CALIF CMNTY COLLEGE DIST	1.140	97.5260	08/01/2023	750,000.00	731,445.00	750,000.00	(18,555.00)
757710UR7	REDONDO BEACH CALIF UNI SCH DIST	1.222	97.7270	08/01/2023	260,000.00	254,090.20	260,000.00	(5,909.80)
93974EXZ4	WASHINGTON ST	3.250	98.9630	08/01/2023	18,840,000.00	18,644,629.20	18,840,000.00	(195,370.80)
799017XT0	SAN MATEO CALIF UN HIGH SCH DIST	0.256	96.7380	09/01/2023	500,000.00	483,690.00	500,000.00	(16,310.00)
419792D29	HAWAII ST	0.422	96.5870	10/01/2023	3,260,000.00	3,148,736.20	3,260,000.00	(111,263.80)
419792A63	HAWAII ST	0.422	96.5870	10/01/2023	10,000,000.00	9,658,700.00	10,000,000.00	(341,300.00)
882724XJ1	TEXAS ST	0.508	96.6270	10/01/2023	4,745,000.00	4,584,951.15	4,745,000.00	(160,048.85)
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.344	92.7920	08/01/2024	500,000.00	463,960.00	500,000.00	(36,040.00)
826239GH2	SIERRA CALIF JT CMNTY COLLEGE DIST	0.354	93.0710	08/01/2024	720,000.00	670,111.20	720,000.00	(49,888.00)
802498Y53	SANTA MONICA-MALIBU UNI SCH DIST CALIF	0.396	93.0890	08/01/2024	1,000,000.00	930,890.00	1,000,000.00	(69,110.00)
93974ETF3	WASHINGTON ST	0.470	93.1480	08/01/2024	14,995,000.00	13,967,542.00	14,995,000.00	(1,027,457.40)
419792F84	HAWAII ST	0.713	93.7690	08/01/2024	9,000,000.00	8,439,210.00	9,000,000.00	(560,790.00)
074437HAS	BEAUMONT CALIF UNI SCH DIST	0.690	92.6920	08/01/2024	275,000.00	254,903.00	275,000.00	(20,097.00)
987388GU3	YOSEMITE CALIF CMNTY COLLEGE DIST	1.440	94.6840	08/01/2024	700,000.00	662,788.00	700,000.00	(37,212.00)
757710USS	REDONDO BEACH CALIF UNI SCH DIST	1.031	95.2140	08/01/2024	500,000.00	476,070.00	500,000.00	(23,930.00)
93974EYAB8	WASHINGTON ST	3.350	97.8830	08/01/2024	13,475,000.00	13,189,734.25	13,475,000.00	(285,265.75)
419792A71	H							

Non-US Gov

SUPRANATIONAL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
45950VQZ2	INTERNATIONAL FINANCE CORP	0.829	96.0190	01/19/2024	25,000,000.00	24,004,750.00	24,989,125.41	(984,375.41)
45906M3C3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	2.540	96.8838	03/28/2024	3,895,000.00	3,773,624.01	3,880,491.65	(106,867.64)
45950VPQ3	INTERNATIONAL FINANCE CORP	0.273	92.7260	08/22/2024	25,000,000.00	23,181,500.00	24,990,247.97	(1,808,747.97)
45950VGQ4	INTERNATIONAL FINANCE CORP	0.484	92.3441	09/23/2024	25,000,000.00	23,086,025.00	24,980,218.52	(1,894,193.52)
45950VQL3	INTERNATIONAL FINANCE CORPORATION	0.719	92.7800	10/29/2024	25,000,000.00	23,195,000.00	24,981,642.47	(1,786,642.47)
45950VRA6	INTERNATIONAL FINANCE CORP	1.099	92.1660	01/21/2025	25,000,000.00	23,041,500.00	24,969,140.97	(1,927,640.97)
---	---	0.737	93.3180	08/25/2024	128,895,000.00	120,282,399.01	128,790,866.99	(8,508,467.98)

repo

REPO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP11302022	Repo BMO	0.000	100.0000	12/01/2022	58,000,000.00	58,000,000.00	58,000,000.00	0.00
RP1229022393	Reference Number: L22112100009A0	3.930	100.0000	12/29/2022	200,000,000.00	200,000,000.00	200,000,000.00	0.00
---	---	3.047	100.0000	12/23/2022	258,000,000.00	258,000,000.00	258,000,000.00	0.00

JS Gov

T-BILL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912796P94	UNITED STATES TREASURY	0.244	99.9903	12/01/2022	25,000,000.00	24,997,569.50	25,000,000.00	(2,430.50)
912796X79	UNITED STATES TREASURY	2.188	99.8756	12/15/2022	10,000,000.00	9,987,555.60	9,991,697.22	(4,141.62)
912796ZA0	UNITED STATES TREASURY	4.033	99.7187	12/27/2022	50,000,000.00	49,859,347.00	49,856,819.39	2,527.61
912796R27	UNITED STATES TREASURY	0.381	99.7009	12/29/2022	50,000,000.00	49,850,472.00	49,985,416.67	(134,944.67)
912796X95	UNITED STATES TREASURY	2.650	99.6252	01/05/2023	50,000,000.00	49,812,604.00	49,874,583.33	(61,979.33)
912796X95	UNITED STATES TREASURY	2.637	99.6252	01/05/2023	50,000,000.00	49,812,604.00	49,875,190.97	(62,586.97)
912796S34	UNITED STATES TREASURY	1.293	99.3677	01/26/2023	50,000,000.00	49,683,833.50	49,901,611.11	(217,777.61)
912796S34	UNITED STATES TREASURY	1.360	99.3677	01/26/2023	75,000,000.00	74,525,750.25	74,844,833.34	(319,083.09)
912796S34	UNITED STATES TREASURY	1.359	99.3677	01/26/2023	25,000,000.00	24,841,916.75	24,948,306.95	(106,390.20)
912796YA1	UNITED STATES TREASURY	3.099	99.1113	02/16/2023	25,000,000.00	24,777,823.00	24,839,048.63	(61,225.63)
912796YA1	UNITED STATES TREASURY	3.099	99.1113	02/16/2023	25,000,000.00	24,777,823.00	24,839,048.63	(61,225.63)
912796T33	UNITED STATES TREASURY	1.315	99.0247	02/23/2023	25,000,000.00	24,756,166.75	24,925,041.67	(168,874.92)
912796T33	UNITED STATES TREASURY	1.627	99.0247	02/23/2023	25,000,000.00	24,756,166.75	24,907,395.83	(151,229.08)
912796T33	UNITED STATES TREASURY	1.630	99.0247	02/23/2023	30,000,000.00	29,707,400.10	29,888,700.00	(181,299.90)
912796U31	UNITED STATES TREASURY	1.623	98.6731	03/23/2023	25,000,000.00	24,668,277.75	24,876,955.54	(208,677.79)
912796U31	UNITED STATES TREASURY	1.723	98.6731	03/23/2023	10,000,000.00	9,867,311.10	9,947,748.89	(80,437.79)
912796YV5	UNITED STATES TREASURY	4.433	98.1890	04/27/2023	25,000,000.00	24,547,260.50	24,563,287.50	(16,027.00)
912796X53	UNITED STATES TREASURY	2.850	97.5990	06/15/2023	10,000,000.00	9,759,900.00	9,850,141.68	(90,241.68)
---	UNITED STATES TREASURY	2.028	99.3159	01/29/2023	585,000,000.00	580,989,781.55	582,915,827.36	(1,926,045.81)

JS Gov

US GOV

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CD2	UNITED STATES TREASURY	0.415	99.6563	12/31/2022	25,000,000.00	24,914,062.50	24,994,059.25	(79,937.75)
91282CD2	UNITED STATES TREASURY	0.448	99.6563	12/31/2022	25,000,000.00	24,914,062.50	24,993,389.84	(79,327.34)
91282S29	UNITED STATES TREASURY	0.581	99.6563	01/15/2023	100,000,000.00	99,656,250.00	100,112,799.97	(456,542.97)
91282CBG5	UNITED STATES TREASURY	0.259	99.3125	01/31/2023	50,000,000.00	49,656,250.00	49,988,862.94	(332,612.94)
91282CBG5	UNITED STATES TREASURY	0.475	99.3125	01/31/2023	50,000,000.00	49,656,250.00	49,970,903.96	(314,653.96)
91282CBG5	UNITED STATES TREASURY	0.506	99.3125	01/31/2023	50,000,000.00	49,656,250.00	49,968,270.64	(312,020.64)
91282CBG5	UNITED STATES TREASURY	1.088	99.3125	01/31/2023	25,000,000.00	24,828,125.00	24,960,104.29	(131,979.29)
912828A5	UNITED STATES TREASURY	0.254	99.5625	02/28/2023	25,000,000.00	24,890,625.00	25,144,505.60	(253,880.60)
91282CBN0	UNITED STATES TREASURY	0.301	98.9375	02/28/2023	50,000,000.00	49,468,750.00	49,978,583.80	(509,833.80)
91282CBU4	UNITED STATES TREASURY	0.288	98.5469	03/31/2023	25,000,000.00	24,636,718.75	24,986,632.60	(349,913.85)
91282CBU4	UNITED STATES TREASURY	0.159	98.5469	03/31/2023	50,000,000.00	49,273,437.50	49,994,480.46	(721,042.96)
91282CBU4	UNITED STATES TREASURY	0.147	98.5469	03/31/2023	50,000,000.00	49,273,437.50	49,996,423.59	(722,986.09)
91282ZK16	UNITED STATES TREASURY	0.266	98.4219	04/15/2023	25,000,000.00	24,605,468.75	24,998,543.25	(393,074.50)
91282CBX8	UNITED STATES TREASURY	0.307	98.1406	04/30/2023	25,000,000.00	24,535,156.25	24,981,294.26	(446,138.01)
91282VB3	UNITED STATES TREASURY	2.080	98.7031	05/15/2023	50,000,000.00	49,351,562.50	49,926,516.36	(574,953.86)
91282ZP8	UNITED STATES TREASURY	0.293	97.9688	05/15/2023	50,000,000.00	48,984,375.00	49,962,020.69	(977,645.69)
91282R69	UNITED STATES TREASURY	2.082	98.5313	05/31/2023	10,000,000.00	9,853,125.00	9,977,672.70	(124,547.70)
91282R69	UNITED STATES TREASURY	2.304	98.5313	05/31/2023	5,000,000.00	4,926,562.50	4,983,454.38	(56,891.88)
912824S6	UNITED STATES TREASURY	2.060	99.0938	05/31/2023	25,000,000.00	24,773,437.50	25,084,025.26	(310,587.76)
912824S6	UNITED STATES TREASURY	2.083	99.0938	05/31/2023	25,000,000.00	24,773,437.50	25,081,177.66	(307,740.16)
912824S6	UNITED STATES TREASURY	2.070	99.0938	05/31/2023	15,000,000.00	14,864,062.50	15,049,704.83	(185,642.33)
91282CCD1	UNITED STATES TREASURY	0.330	97.7656	05/31/2023	25,000,000.00	24,441,406.25	24,974,705.87	(533,299.62)
91282CCD1	UNITED STATES TREASURY	0.551	97.7656	05/31/2023	25,000,000.00	24,441,406.25	24,947,450.38	(506,044.13)
91282ZU7	UNITED STATES TREASURY	0.469	97.6719	06/15/2023	50,000,000.00	48,835,937.50	49,941,364.99	(1,105,427.49)
91282AU1	UNITED STATES TREASURY	2.336	98.8438	06/30/2023	10,000,000.00	9,884,375.00	10,016,356.92	(131,981.92)
91282S92	UNITED STATES TREASURY	0.334	97.7188	07/31/2023	50,000,000.00	48,859,375.00	50,302,818.00	(1,443,443.00)
91282CCN9	UNITED STATES TREASURY	0.384	96.9844	07/31/2023	25,000,000.00	24,246,093.75	24,957,263.69	(711,169.94)
91282CDA6	UNITED STATES TREASURY	2.157	96.3281	09/30/2023	50,000,000.00	48,164,062.50	49,226,028.86	(1,061,966.36)
91282CDA6	UNITED STATES TREASURY	2.185	96.3281	09/30/2023	25,000,000.00	24,082,031.25	24,607,448.60	(525,417.35)
91282CAP6	UNITED STATES TREASURY	2.274	96.0313	10/15/2023	10,000,000.00	9,603,125.00	9,817,097.03	(213,972.03)
91282T91	UNITED STATES TREASURY	0.319	97.2500	10/31/2023	20,000,000.00	19,450,000.00	20,238,066.48	(788,066.48)
91282T91	UNITED STATES TREASURY	2.617	97.2500	10/31/2023	10,000,000.00	9,725,000.00	9,911,741.73	(186,741.73)
912825K2	UNITED STATES TREASURY	2.300	98.2969	10/31/2023	10,000,000.00	9,829,687.50	10,051,255.58	(221,568.08)
91282CDM0	UNITED STATES TREASURY	2.495	95.8594	11/30/2023	15,000,000.00	14,378,906.25	14,709,458.70	(330,552.45)
91282CBM2	UNITED STATES TREASURY	0.219	94.6719	02/15/2024	25,000,000.00	23,667,968.75	24,971,814.86	(1,303,846.11)
91282CBR1	UNITED STATES TREASURY	0.287	94.5000	03/15/2024	50,000,000.00	47,250,000.00	49,976,308.32	(2,726,308.32)
91282W871	UNITED STATES TREASURY	2.395	96.7188	03/31/2024	30,000,000.00	29,015,625.00	29,895,598.92	(879,973.92)
91282CEG2	UNITED STATES TREASURY	2.358	96.8906	03/31/2024	10,000,000.00	9,689,062.50	9,986,052.90	(296,990.40)
91282XT2	UNITED STATES TREASURY	2.567	96.2188	05/31/2024	10,000,000.00	9,621,875.00	9,917,797.22	(295,922.22)
91282CER8	UNITED STATES TREASURY	2.502	96.9219	05/31/2024	20,000,000.00	19,384,375.00	19,999,415.40	(615,040.40)
91282CER8	UNITED STATES TREASURY	2.563	96.9219	05/31/2024	20,000,000.00	19,384,375.00	19,981,852.53	(597,477.53)
91282XX3X	UNITED STATES TREASURY	2.558	96.0625	06/30/2024	25,000,000.00	24,015,625.00	24,786,472.04	(770,847.04)
91282XX3X	UNITED STATES TREASURY	3.217	96.0625	06/30/2024	10,000,000.00	9,606,250.00	9,815,342.62	(209,092.6

91282P46	UNITED STATES TREASURY	0.670	92.5938	02/15/2026	10,000,000.00	9,259,375.00	10,301,098.45	(1,041,723.45)
91282CBQ3	UNITED STATES TREASURY	0.591	89.1719	02/28/2026	20,000,000.00	17,834,375.00	19,941,857.75	(2,107,482.75)
91282CBT7	UNITED STATES TREASURY	0.715	89.7969	03/31/2026	25,000,000.00	22,449,218.75	25,028,666.26	(2,579,447.51)
91282CCJ8	UNITED STATES TREASURY	0.882	89.5000	06/30/2026	20,000,000.00	17,900,000.00	19,995,106.30	(2,095,106.30)
91282CCJ8	UNITED STATES TREASURY	0.906	89.5000	06/30/2026	35,000,000.00	31,325,000.00	34,961,813.88	(3,636,813.88)
91282CCW9	UNITED STATES TREASURY	0.832	88.6875	08/31/2026	25,000,000.00	22,171,875.00	24,925,339.46	(2,753,464.46)
91282CCW9	UNITED STATES TREASURY	0.902	88.6875	08/31/2026	25,000,000.00	22,171,875.00	24,861,263.63	(2,689,388.63)
91282CCZ2	UNITED STATES TREASURY	0.982	88.9375	09/30/2026	20,000,000.00	17,787,500.00	19,920,192.34	(2,132,692.34)
91282CCZ2	UNITED STATES TREASURY	2.540	88.9375	09/30/2026	15,000,000.00	13,340,625.00	14,101,539.82	(760,914.82)
91282CDG3	UNITED STATES TREASURY	2.884	89.6563	10/31/2026	10,000,000.00	8,965,625.00	9,359,051.65	(393,426.65)
912810EY0	UNITED STATES TREASURY	4.205	108.7969	11/15/2026	25,000,000.00	27,199,218.75	27,063,876.07	135,342.68
91282CDK4	UNITED STATES TREASURY	4.099	90.0000	11/30/2026	25,000,000.00	22,500,000.00	22,399,817.58	100,182.42
912810EZ7	UNITED STATES TREASURY	3.048	109.7969	02/15/2027	15,000,000.00	16,469,531.25	17,092,281.38	(622,750.13)
91282CEF4	UNITED STATES TREASURY	2.502	94.3125	03/31/2027	25,000,000.00	23,578,125.00	24,998,308.94	(1,420,183.94)
91282CEF4	UNITED STATES TREASURY	2.503	94.3125	03/31/2027	25,000,000.00	23,578,125.00	24,996,617.86	(1,418,492.86)
91282BS2	UNITED STATES TREASURY	2.845	86.0000	05/31/2027	20,000,000.00	17,200,000.00	18,047,680.21	(847,680.21)
91282CEW7	UNITED STATES TREASURY	3.109	97.2500	06/30/2027	15,000,000.00	14,587,500.00	15,088,962.04	(501,462.04)
91282CEW7	UNITED STATES TREASURY	3.213	97.2500	06/30/2027	15,000,000.00	14,587,500.00	15,023,246.83	(435,746.83)
912810FA1	UNITED STATES TREASURY	3.247	110.1250	08/15/2027	15,000,000.00	16,518,750.00	17,023,281.00	(504,531.00)
912810FA1	UNITED STATES TREASURY	3.483	110.1250	08/15/2027	15,000,000.00	16,518,750.00	16,859,612.66	(340,862.66)
91282CFH9	UNITED STATES TREASURY	3.269	96.7969	08/31/2027	5,000,000.00	4,839,843.75	4,968,655.23	(128,811.48)
91282CFM8	UNITED STATES TREASURY	4.313	101.0625	09/30/2027	25,000,000.00	25,265,625.00	24,797,502.33	468,122.67
91282CFM8	UNITED STATES TREASURY	4.302	101.0625	09/30/2027	5,000,000.00	5,053,125.00	4,961,782.13	91,342.87
91282CFM8	UNITED STATES TREASURY	4.387	101.0625	09/30/2027	25,000,000.00	25,265,625.00	24,717,659.88	547,965.12
912810FB9	UNITED STATES TREASURY	4.003	109.8438	11/15/2027	15,000,000.00	16,476,562.50	16,417,170.33	59,392.17

--- UNITED STATES TREASURY 1.331 96.5390 08/05/2024 2,125,000,000.00 2,049,533,593.75 2,123,560,187.17 (74,026,593.42)

Summary		Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---		---		2.489	93.3577	03/31/2024	11,866,758,572.63	11,506,684,512.73	11,820,022,632.75	(313,338,120.02)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205

COUNTY OF RIVERSIDE TREASURER-TAX COLLECTOR'S

MANAGED BY

Matt Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer

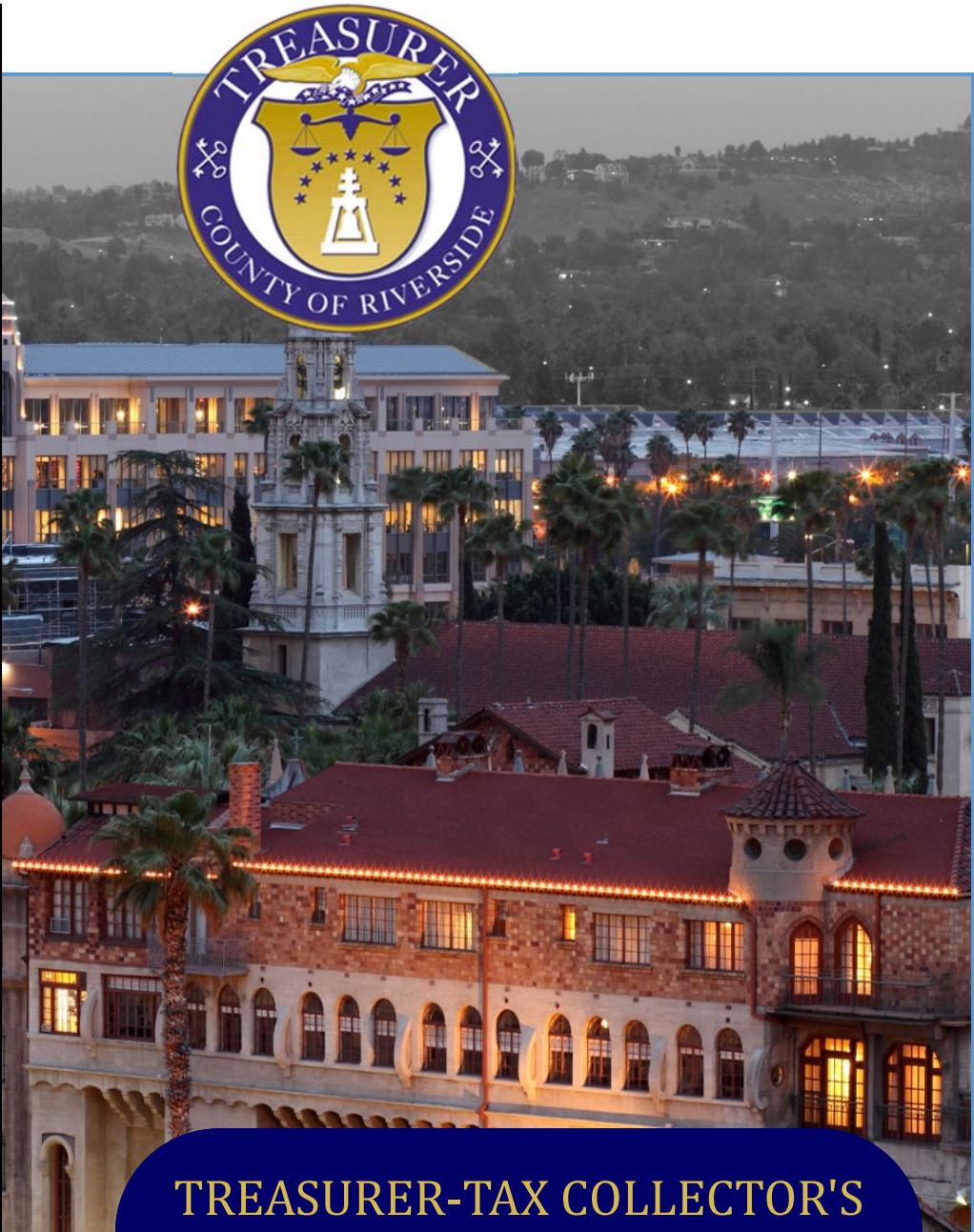
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET,

4TH FLOOR,

RIVERSIDE, CA 92502-2205

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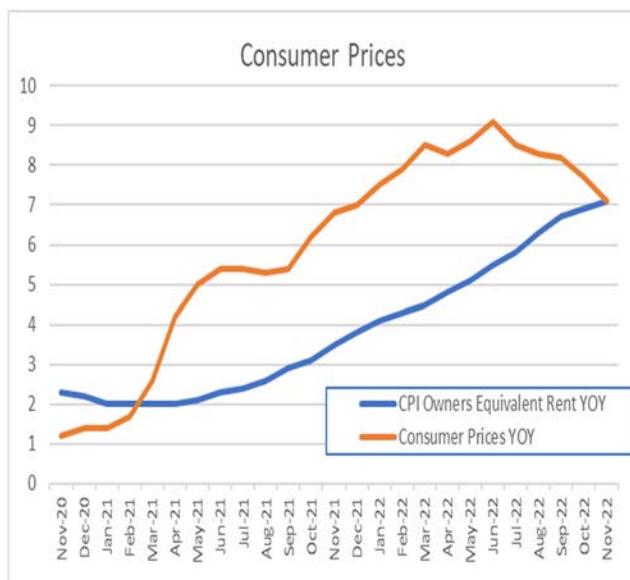
TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND

DECEMBER 2022 REPORT

FED FUNDS RATE INCREASES CONTINUE

Yields on short-maturity bonds continued to increase in December. On December 14, the Federal Reserve raised its Funds Rate by another 50 basis points, to a range of 4.25% - 4.50%. For fixed income investors like the Treasurer's Investment Pool, this is a welcome change from the beginning of the year when the range was 0.00% - 0.25%.

Economic indicators continued to show economic growth and price inflation that remains too strong for the Fed's comfort level. The ISM services index kicked off the month with a surprisingly strong reading, rising 2.1% to 56.5 despite consensus expectations for a 1.0% decline, driven by a 9.0% increase in the business activity component, it's highest reading in the past year. The headline Consumer Price Index (CPI) rose 7.1% year over year, down from 7.7% the previous month, but still far above the Fed's goal of just 2.0%. Owner's equivalent rent picked up over the month, as did recreation and personal care services.



The one segment of the economy that continues to show slowing is housing. The deterioration in affordability has sent potential buyers to the sidelines, and as a result, home builders have scaled back single-

family home construction. Housing Starts fell 4.2% in the most recent monthly reading. Building permits dropped, with single family permits retreating for the eighth straight month.



The FED's Open Market Committee participants noted higher interest rates had notably restrained housing activity and they expected housing activity to remain weak. Some recounted hearing from builders who have had contract cancellations by purchasers who no longer qualified for loans at these higher interest rates.

The bond market pushed intermediate interest rates higher with the 2-year Treasury beginning the month at a yield of 4.23% and ending at 4.43%. The 5-year Treasury began the month at a yield of 3.66% and ended at 4.00%. Stocks fell, with the Dow Jones Industrial Average beginning the month at 34,600 and ending at 33,150.

Matt Jennings

Treasurer-Tax Collector

Treasurer Tax-Collector Statement



PORTFOLIO SUMMARY

Month End Values \$
are Expressed in

000,000	Dec-22	Jun-22	Dec-21
Principal Value	13,980.27	11,769.16	11,247.58
Market Value*	13,694.33	11,553.41	11,219.00
Book Value*	14,008.04	11,769.16	11,247.58
Unrealized Gain/Loss*	(313.71)	(222.64)	(28.57)
Paper Gain or Loss %	-2.239%	-1.892%	-0.254%
Yield	2.92	1.08	0.3
WAM (Yrs)	1.22	1.19	1.12

* Market values do not include accrued interest.

* Book Value is amount paid charged by amortization. Accretion, adjustments, write downs

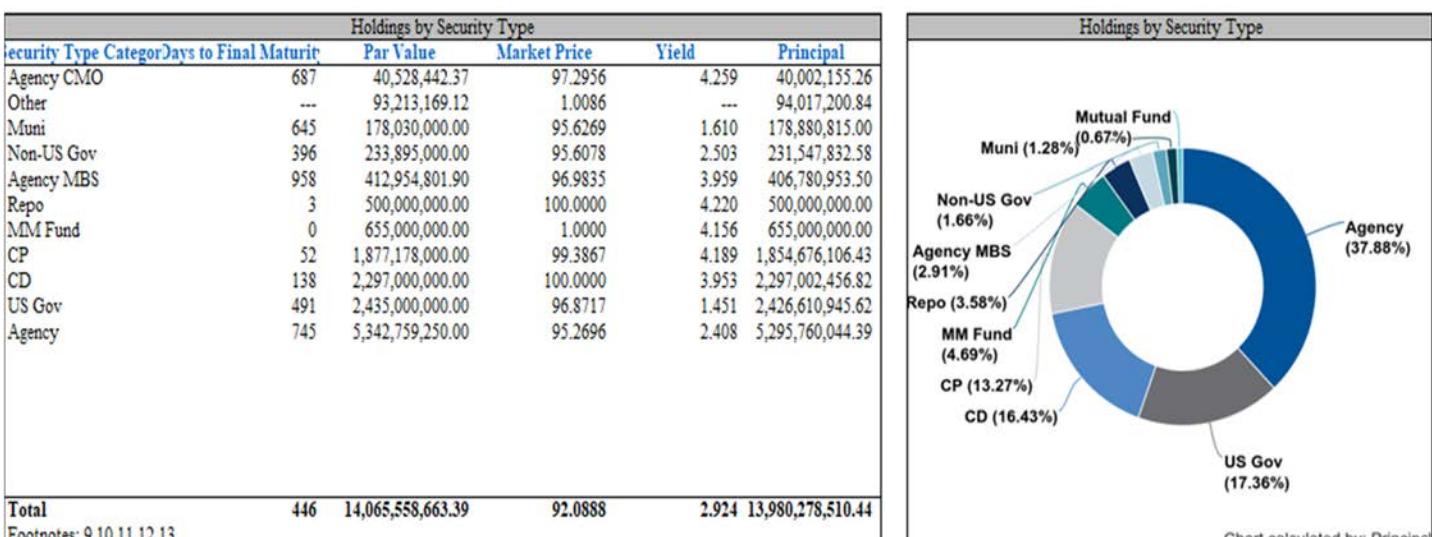
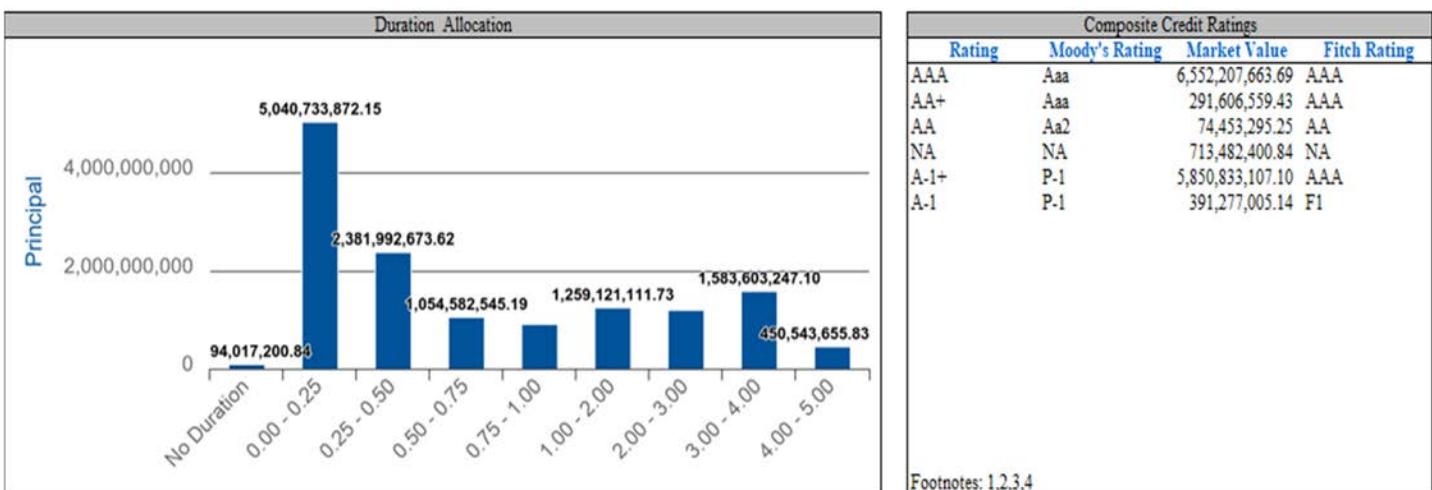
* Unrealized Gain/Loss is Market Value - Book Value

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California. Government Code 53646.

TPIF STATS



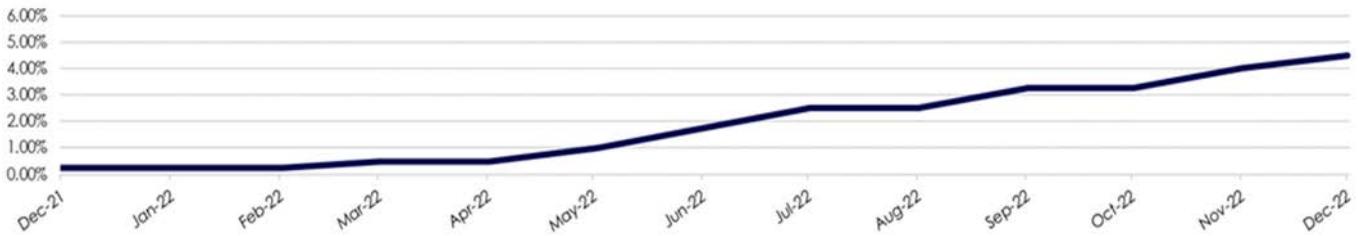
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Actual Investments Maturing			Available to Invest > 1 Year
					Balance	Investments Maturing	Available to Invest > 1 Year	
01/2023					35.61			
01/2023	1,600.00	2,400.00	-800.00	764.39	0.00	2,525.55		
02/2023	1,500.00	1,800.00	-300.00	300.00	0.00	1,239.00		
03/2023	2,350.00	1,800.00	550.00		550.00	644.06		
04/2023	2,750.00	2,070.00	680.00		1,230.00	165.46		
05/2023	1,600.00	2,500.00	-900.00		330.00	1,571.45		
06/2023	2,300.00	2,400.00	-100.00		230.00	758.56		
07/2023	1,400.00	2,100.00	-700.00	470.00	0.00	157.40		
08/2023	1,800.00	1,600.00	200.00		200.00	404.38		
09/2023	2,100.00	1,750.00	350.00		550.00	606.23		
10/2023	1,750.00	2,100.00	-350.00		200.00	371.38		
11/2023	1,670.00	1,800.00	-130.00		70.00	327.27		
12/2023	3,900.00	1,800.00	2100.00		2,170.00	223.41		
TOTALS	24,720.00	24,120.00	600.00	1,534.39	5,565.61	8,994.16	12,531.16	
					10.91%		63.94%	89.09%

FIXED INCOME MARKETS

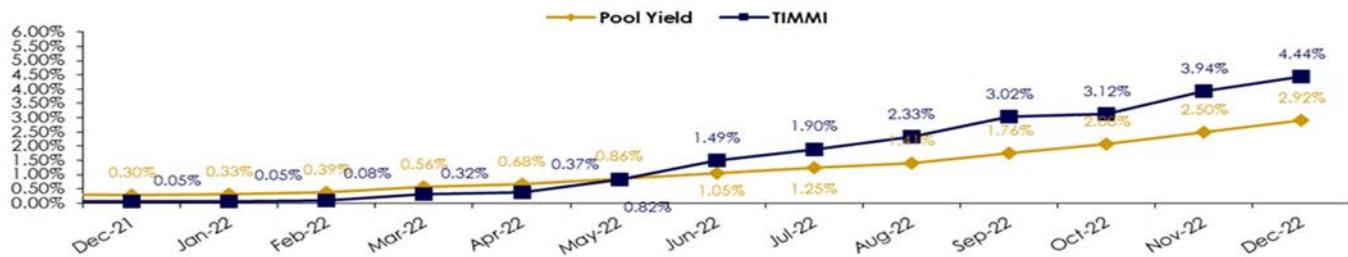
FED FUNDS RATE

Fed Fund Rate: 4.25% to 4.50%

Next FOMC Scheduled Meeting: 02/01/2023



TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds.

Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

US Treasury Market



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
12/30/2022 - 12/01/2022	0.09	0.11	0.07	0.16	0.24	0.31	0.35	0.33
12/30/2022	4.42	4.76	4.73	4.41	4.22	3.99	3.88	3.97
12/01/2022	4.33	4.65	4.66	4.25	3.98	3.68	3.53	3.64

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maxi-mum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Ma-turity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.28%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	17.36%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	40.79%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	13.27%
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	16.43%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	1.66%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	3.58%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	A/A2/A	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.67%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	4.69%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.00%

**Agency
AGCY BOND**

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313E5MML3	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.125	99.8898	01/12/2023	25,000,000.00	24,972,450.00	24,999,961.42	(27,511.42)
313G0T94	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	2.490	99.9022	01/19/2023	10,000,000.00	9,990,220.00	9,999,446.77	(9,226.77)
3130ATTT4	FEDERAL HOME LOAN BANKS	3.090	100.0056	02/03/2023	25,000,000.00	25,001,400.00	25,000,000.00	1,400.00
31382AX1	FEDERAL HOME LOAN BANKS	2.691	99.5378	03/10/2023	11,750,000.00	11,695,691.50	11,737,942.01	(42,250.51)
313EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.250	99.1297	03/15/2023	10,000,000.00	9,912,970.00	9,999,397.38	(86,427.38)
313E3NEW6	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.457	98.3054	05/23/2023	50,000,000.00	49,152,700.00	49,984,090.74	(831,390.74)
3134GXE8	FEDERAL HOME LOAN MORTGAGE CORI	0.260	98.1440	06/01/2023	10,000,000.00	9,814,400.00	9,999,584.57	(185,184.57)
3134GXE8	FEDERAL HOME LOAN MORTGAGE CORI	0.270	98.1440	06/01/2023	10,000,000.00	9,814,400.00	9,999,169.14	(184,769.14)
3134GXE8	FEDERAL HOME LOAN MORTGAGE CORI	0.256	98.1440	06/01/2023	10,000,000.00	9,814,400.00	9,999,750.47	(185,350.47)
3130ASSB1	FEDERAL HOME LOAN BANKS	2.201	98.8836	06/09/2023	10,000,000.00	9,888,360.00	10,000,000.00	(111,640.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	98.9440	06/09/2023	10,000,000.00	9,894,400.00	10,000,000.00	(105,600.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	98.9491	06/12/2023	10,000,000.00	9,894,910.00	10,000,000.00	(105,090.00)
313EMKG6	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.200	97.9344	06/15/2023	15,000,000.00	14,690,160.00	15,000,000.00	(309,840.00)
3130ATEU7	FEDERAL HOME LOAN BANKS	4.017	99.6432	06/29/2023	25,000,000.00	24,910,800.00	25,000,000.00	(89,200.00)
3134GXHH0	FEDERAL HOME LOAN MORTGAGE CORI	0.220	97.7413	06/30/2023	10,000,000.00	9,774,130.00	10,000,000.00	(225,870.00)
3132X0SB5	FEDERAL AGRICULTURAL MORTGAGE CORI	2.960	99.0047	06/30/2023	10,000,000.00	9,900,470.00	9,994,782.84	(94,312.84)
3130AQ4Q6	FEDERAL HOME LOAN BANKS	0.500	97.8756	06/30/2023	50,000,000.00	48,937,800.00	50,000,000.00	(1,062,200.00)
3130AQ7C1	FEDERAL HOME LOAN BANKS	0.500	97.8756	06/30/2023	50,000,000.00	48,937,800.00	50,000,000.00	(1,062,200.00)
3130ATLNS	FEDERAL HOME LOAN BANKS	4.308	99.7521	07/27/2023	25,000,000.00	24,938,025.00	25,000,000.00	(61,975.00)
313EL3E2	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.320	97.2905	08/10/2023	15,945,000.00	15,512,970.23	15,945,000.00	(432,029.78)
3130ATRJ8	FEDERAL HOME LOAN BANKS	4.680	99.8666	08/15/2023	25,000,000.00	24,966,650.00	24,996,744.07	(30,094.07)
3130ATYZ4	FEDERAL HOME LOAN BANKS	4.840	99.9769	08/15/2023	50,000,000.00	49,988,450.00	50,000,000.00	(11,550.00)
3136G4K51	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.310	97.1998	08/17/2023	15,000,000.00	14,579,970.00	15,000,000.00	(420,030.00)
3135GU043	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	2.345	98.6336	09/12/2023	30,000,000.00	29,590,080.00	30,106,841.70	(516,761.70)
3130ATEZ6	FEDERAL HOME LOAN BANKS	4.200	99.5220	09/20/2023	15,000,000.00	14,928,300.00	15,000,000.00	(71,700.00)
313EMLE0	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.190	96.6806	09/22/2023	10,000,000.00	9,668,060.00	10,000,000.00	(311,940.00)
3130ATBH9	FEDERAL HOME LOAN BANKS	3.700	99.1727	09/27/2023	20,000,000.00	19,834,540.00	20,000,000.00	(165,460.00)
3130ASLE7	FEDERAL HOME LOAN BANKS	3.203	98.8046	09/29/2023	25,000,000.00	24,701,150.00	25,000,000.00	(298,850.00)
3130ATES2	FEDERAL HOME LOAN BANKS	4.200	99.5072	09/29/2023	50,000,000.00	49,753,600.00	50,000,000.00	(246,400.00)
313EDJ48	FEDERAL FARM CREDIT BANKS FUNDING CORI	3.092	98.6382	10/02/2023	10,000,000.00	9,863,820.00	9,996,890.09	(133,070.09)
313EMDM1	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.270	96.4002	10/20/2023	10,000,000.00	9,640,020.00	10,000,000.00	(359,980.00)
3137EAEZ8	FEDERAL HOME LOAN MORTGAGE CORI	0.280	96.1854	11/06/2023	10,000,000.00	9,618,540.00	9,997,459.63	(378,919.63)
3135G0F65	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.310	96.1114	11/16/2023	5,000,000.00	4,805,570.00	5,000,000.00	(194,430.00)
3134QXB17	FEDERAL HOME LOAN MORTGAGE CORI	0.325	96.1030	11/16/2023	15,000,000.00	14,415,450.00	14,996,718.82	(581,268.82)
3135GA3N9	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.300	96.1030	11/16/2023	10,000,000.00	9,610,300.00	10,000,000.00	(389,700.00)
3133EN2T6	FEDERAL FARM CREDIT BANKS FUNDING CORI	4.800	99.7697	11/21/2023	15,000,000.00	14,965,455.00	14,993,574.68	(28,119.68)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE CORI	0.328	96.0259	11/24/2023	10,710,000.00	10,284,373.89	10,709,192.87	(424,818.98)
3130PXH3	FEDERAL HOME LOAN MORTGAGE CORI	0.328	96.0259	11/24/2023	10,000,000.00	9,602,590.00	9,999,252.57	(396,662.57)
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.310	95.9467	11/30/2023	10,000,000.00	9,594,670.00	10,000,000.00	(405,330.00)
313EMDQ6	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.253	95.8257	12/08/2023	9,931,000.00	9,516,450.27	9,931,007.27	(414,557.01)
3133EMK1W	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.235	95.6068	12/21/2023	20,000,000.00	19,121,360.00	19,995,131.97	(873,771.97)
3133EMKW1	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.235	95.6068	12/21/2023	10,000,000.00	9,560,680.00	9,997,572.65	(436,892.65)
3130AKK9P	FEDERAL HOME LOAN BANKS	0.235	95.5761	12/22/2023	15,000,000.00	14,336,415.00	14,993,464.41	(657,049.41)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	96.0207	12/22/2023	25,000,000.00	24,005,175.00	24,973,253.42	(968,078.42)
3130AUEG7	FEDERAL HOME LOAN BANKS	4.838	99.8785	12/27/2023	25,000,000.00	24,969,625.00	24,978,925.62	(9,300.62)
3130AKL79	FEDERAL HOME LOAN BANKS	0.250	95.5610	12/28/2023	10,000,000.00	9,556,100.00	10,000,000.00	(443,900.00)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.244	95.5229	12/28/2023	10,000,000.00	9,552,290.00	9,996,656.83	(444,366.83)
3130ASKB4	FEDERAL HOME LOAN BANKS	3.350	98.5712	12/29/2023	25,000,000.00	24,642,800.00	25,000,000.00	(357,200.00)
3134GWCM6	FEDERAL HOME LOAN MORTGAGE CORI	0.420	95.4955	01/24/2024	15,000,000.00	14,324,325.00	15,000,000.00	(675,675.00)
3135GASAS	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.350	94.9521	02/23/2024	20,000,000.00	18,990,420.00	20,000,000.00	(1,009,580.00)
3133ELN9J	FEDERAL FARM CREDIT BANKS FUNDING CORI	1.542	96.2990	02/28/2024	5,000,000.00	4,814,950.00	5,000,000.00	(185,050.00)
3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.375	94.9455	02/28/2024	10,000,000.00	9,494,550.00	10,000,000.00	(505,450.00)
3130ARH9G	FEDERAL HOME LOAN BANKS	2.180	97.0350	02/28/2024	7,000,000.00	6,792,450.00	6,995,212.00	(202,762.00)
3133ENR3	FEDERAL FARM CREDIT BANKS FUNDING CORI	1.764	96.3717	03/14/2024	20,000,000.00	19,274,340.00	19,967,404.65	(693,064.65)
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.307	94.8253	03/18/2024	25,000,000.00	23,706,325.00	24,997,836.52	(1,291,511.52)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.5036	03/28/2024	10,000,000.00	9,450,360.00	10,000,000.00	(549,640.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.5036	03/28/2024	15,000,000.00	14,175,540.00	15,000,000.00	(824,460.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	94.5036	03/28/2024	15,000,000.00	14,175,540.00	14,998,280.38	(822,740.38)
3136G4W1W	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.320	94.5628	03/28/2024	10,000,000.00	9,456,280.00	10,000,000.00	(543,720.00)
3130APFS5	FEDERAL HOME LOAN BANKS	2.000	96.6554	03/28/2024	10,000,000.00	9,665,440.00	10,000,000.00	(334,460.00)
3133EMVD1	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.330	94.4888	04/05/2024	10,000,000.00	9,448,880.00	10,000,000.00	(551,120.00)
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	94.5120	04/08/2024	10,000,000.00	9,451,200.00	10,000,000.00	(548,800.00)
3133ENUST	FEDERAL FARM CREDIT BANKS FUNDING CORI	2.580	97.2298	04/18/2024	10,000,000.00	9,722,980.00	10,000,000.00	(277,020.00)
3134GVX90	FEDERAL HOME LOAN MORTGAGE CORI	0.420	95.4955	01/24/2024	15,000,000.00	15,200,357.96	10,501,391.84	(272,816.88)
3135GA2P5	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.356	94.1747	05/03/2024	3,500,000.00	3,296,114.50	3,499,730.98	(203,616.48)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.350	94.0292	05/17/2024	10,000,000.00	9,402,920.00	10,000,000.00	(597,080.00)
3134GXCFF9	FEDERAL HOME LOAN MORTGAGE CORI	0.400	94.0229	05/24/2024	10,000,000.00	9,402,290.00	10,000,000.00	(597,710.00)
3134GXCFF9	FEDERAL HOME LOAN MORTGAGE CORI	0.400	94.0229	05/24/2024	10,000,000.00	9,402,290.00	10,000,000.00	(597,710.00)
3134GVX90	FEDERAL HOME LOAN MORTGAGE CORI	0.500	94.2725	06/03/2024	10,000,000.00	9,427,250.00	10,000,000.00	(572,750.00)
3133ENVX2	FEDERAL FARM CREDIT BANKS FUNDING CORI	3.439	97.9715	06/17/2024	10,000,000.00	9,797,150.00	9,973,552.28	(176,382.28)
3134GXVS0	FEDERAL HOME LOAN MORTGAGE CORI	2.900	97.3029	06/21/2024	10,000,000.00	9,730,290.00	10,000,000.00	(269,710.00)
3134GWR32	FEDERAL HOME LOAN MORTGAGE CORI	0.410	93.7055	06/24/2024	10,000,000.00	9,370,550.00	10,000,000.00	(629,450.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.4522	06/28/2024	10,000,000.00	9,345,220.00	10,000,000.00	(654,780.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.4522	06/28/2024	15,000,000.00	14,017,830.00	15,000,000.00	(982,170.00)
3130AQ6U2	FEDERAL HOME LOAN BANKS	1.000	94.5680	06/28/2024	25,000,000.00	23,642,000.00	25,000,000.00	(1,358,000.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE CORI	0.500	94.0026	07/01/2024	5,000,000.00	4,700,130.00	5,000,000.00	(299,870.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORI	0.570	93.7476	07/15/2024	5,000,000.00	4,687,380.00	5,000,000.00	(312,620.00)
3136G4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.410	93.2021	08/12/2024	15,000,000.00	13,980,315.00	15,000,000.00	(1,019,685.00)
3133ELAJ0	FEDERAL FARM CREDIT BANKS FUNDING CORI	2.882	93.2276	08/19/2024	10,000,000.00	9,322,760.00	9,622,206.12	(299,446.12)
3136G4P31	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.450	93.1967	08/19/2024	3,701,000.00	3,449,209.87	3,701,000.00	(251,790.13)
3135GA4R9	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	0.420	93.1122	08/23/2024	15,			

3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	91.6887	03/25/2025	10,000,000.00	9,168,870.00	10,000,000.00	(831,130.00)
3130LKF0	FEDERAL HOME LOAN BANKS	0.625	91.6887	03/25/2025	10,000,000.00	9,168,870.00	10,000,000.00	(831,130.00)
3130LKF0	FEDERAL HOME LOAN BANKS	0.625	91.6887	03/25/2025	10,000,000.00	9,168,870.00	10,000,000.00	(831,130.00)
3130ART7	FEDERAL HOME LOAN BANKS	2.050	94.7032	03/25/2025	5,000,000.00	4,735,160.00	5,000,000.00	(264,840.00)
3134CWP26	FEDERAL HOME LOAN MORTGAGE CORI	0.500	91.3422	03/28/2025	10,000,000.00	9,134,220.00	10,000,000.00	(865,780.00)
313EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.710	91.8077	04/01/2025	10,000,000.00	9,180,770.00	10,000,000.00	(819,230.00)
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	91.7726	04/08/2025	15,000,000.00	13,765,890.00	15,000,000.00	(1,234,110.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	90.8597	05/23/2025	14,750,000.00	13,401,805.75	14,750,000.00	(1,348,194.25)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORI	0.750	91.4492	05/27/2025	10,000,000.00	9,144,920.00	10,000,000.00	(855,080.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORI	0.730	91.3965	05/28/2025	5,000,000.00	4,569,825.00	5,000,000.00	(430,175.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORI	0.730	91.3965	05/28/2025	10,000,000.00	9,139,650.00	10,000,000.00	(860,350.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORI	0.760	91.4414	05/28/2025	15,000,000.00	13,716,210.00	14,996,379.33	(1,280,169.33)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	96.1209	05/29/2025	10,000,000.00	9,612,090.00	10,000,000.00	(387,910.00)
3134GEVE95	FEDERAL HOME LOAN MORTGAGE CORI	0.650	91.4723	06/09/2025	15,000,000.00	13,720,845.00	15,000,000.00	(1,279,155.00)
313ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.680	91.1350	06/10/2025	5,025,000.00	4,579,533.75	5,025,000.00	(445,466.25)
3134GPW91	FEDERAL HOME LOAN MORTGAGE CORI	0.500	90.6101	06/16/2025	5,000,000.00	4,530,505.00	5,000,000.00	(469,495.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	90.7268	06/18/2025	10,000,000.00	9,072,680.00	10,000,000.00	(927,320.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.500	90.5414	06/24/2025	10,000,000.00	9,054,140.00	10,000,000.00	(945,860.00)
3134CXVR9	FEDERAL HOME LOAN MORTGAGE CORI	3.560	97.2717	06/27/2025	10,000,000.00	9,727,170.00	10,000,000.00	(272,830.00)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.650	90.9044	06/30/2025	5,000,000.00	4,545,220.00	5,000,000.00	(454,780.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	91.1369	06/30/2025	10,000,000.00	9,113,690.00	10,000,000.00	(886,310.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.740	91.1135	06/30/2025	5,000,000.00	4,555,675.00	5,000,000.00	(444,325.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.740	91.0587	07/07/2025	14,900,000.00	13,567,746.30	14,900,000.00	(1,332,253.70)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.730	90.9724	07/15/2025	15,000,000.00	13,645,860.00	15,000,000.00	(1,354,140.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.700	90.7909	07/29/2025	15,000,000.00	13,618,635.00	15,000,000.00	(1,381,365.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	90.5515	07/29/2025	10,000,000.00	9,055,150.00	10,000,000.00	(944,850.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	90.5515	07/29/2025	10,000,000.00	9,055,150.00	10,000,000.00	(944,850.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.700	90.7416	08/04/2025	15,000,000.00	13,611,240.00	15,000,000.00	(1,388,760.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.700	90.7416	08/04/2025	10,000,000.00	9,074,160.00	10,000,000.00	(925,840.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.550	90.2567	08/19/2025	15,000,000.00	13,538,505.00	15,000,000.00	(1,461,495.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORI	0.625	90.4492	08/19/2025	10,000,000.00	9,044,920.00	10,000,000.00	(955,080.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	90.2307	08/25/2025	5,000,000.00	4,511,535.00	5,000,000.00	(488,465.00)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	90.3456	08/26/2025	10,000,000.00	9,034,560.00	10,000,000.00	(965,440.00)
3136G4CF9	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.625	90.3991	08/27/2025	5,000,000.00	4,519,955.00	5,000,000.00	(480,045.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.650	90.4607	08/27/2025	8,650,000.00	7,824,850.55	8,650,000.00	(825,149.45)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORI	0.540	90.0325	09/15/2025	10,000,000.00	9,003,250.00	10,000,000.00	(996,750.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORI	0.540	90.0325	09/15/2025	15,000,000.00	13,504,875.00	15,000,000.00	(1,495,125.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORI	0.497	89.9629	09/23/2025	10,000,000.00	8,996,290.00	9,967,131.92	(970,841.92)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORI	0.600	90.0383	09/30/2025	5,000,000.00	4,501,915.00	5,000,000.00	(498,085.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.580	89.8248	10/20/2025	10,000,000.00	8,982,480.00	10,000,000.00	(1,017,520.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.587	89.8248	10/20/2025	10,000,000.00	8,982,480.00	9,998,020.56	(1,015,540.56)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORI	1.238	89.9903	10/22/2025	15,000,000.00	13,498,545.00	14,758,916.74	(1,260,371.74)
3136G4C53	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.540	89.6635	10/27/2025	10,000,000.00	8,996,350.00	10,000,000.00	(1,033,650.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORI	0.625	89.8854	10/27/2025	10,000,000.00	8,988,540.00	10,000,000.00	(1,011,460.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORI	0.600	89.8122	10/28/2025	10,000,000.00	8,981,220.00	10,000,000.00	(1,018,780.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORI	0.550	89.6816	10/28/2025	10,000,000.00	8,968,160.00	10,000,000.00	(1,031,840.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.560	89.7076	10/28/2025	5,000,000.00	4,485,380.00	5,000,000.00	(514,620.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	89.8041	10/29/2025	10,000,000.00	8,980,410.00	10,000,000.00	(1,019,590.00)
3136G4N86	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	89.8041	10/29/2025	5,000,000.00	4,490,205.00	5,000,000.00	(509,795.00)
3135GAZ20	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.550	89.6475	11/04/2025	10,000,000.00	8,964,750.00	10,000,000.00	(1,035,250.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.573	89.9382	11/07/2025	14,000,000.00	12,591,348.00	13,971,330.17	(1,379,982.17)
3134GBXBM5	FEDERAL HOME LOAN MORTGAGE CORI	0.600	89.7150	11/12/2025	5,000,000.00	4,485,750.00	5,000,000.00	(514,250.00)
3134GBXBM5	FEDERAL HOME LOAN MORTGAGE CORI	0.600	89.7150	11/12/2025	5,000,000.00	4,485,750.00	5,000,000.00	(514,250.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.560	89.5685	11/17/2025	10,000,000.00	8,956,850.00	10,000,000.00	(1,043,150.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.560	89.5685	11/17/2025	5,000,000.00	4,478,425.00	5,000,000.00	(521,575.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.560	89.5685	11/17/2025	5,000,000.00	4,478,425.00	5,000,000.00	(521,575.00)
3135GAAP3	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.650	89.7997	11/18/2025	20,000,000.00	17,959,940.00	20,000,000.00	(2,040,060.00)
3135GAZ22	FEDERAL NATIONAL MORTGAGE ASSOCIATIO	0.600	89.6107	11/25/2025	15,000,000.00	13,441,605.00	15,000,000.00	(1,558,395.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.506	89.0362	12/23/2025	12,430,000.00	11,067,199.66	12,427,776.90	(1,360,577.24)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORI	0.700	89.6084	12/30/2025	10,000,000.00	8,960,840.00	10,000,000.00	(1,039,160.00)
3130ALG8	FEDERAL HOME LOAN BANKS	0.615	88.4806	02/18/2026	5,000,000.00	4,424,030.00	4,997,649.21	(573,619.21)
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	88.3824	02/23/2026	10,000,000.00	8,838,240.00	10,000,000.00	(1,161,760.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	88.8912	02/24/2026	25,000,000.00	22,222,800.00	23,978,241.70	(1,755,441.70)
3130ALGK5	FEDERAL HOME LOAN BANKS	0.580	88.3660	02/25/2026	6,000,000.00	5,301,960.00	6,000,000.00	(698,040.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	89.0260	02/25/2026	10,000,000.00	8,902,600.00	10,000,000.00	(1,097,400.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	89.0260	02/25/2026	15,000,000.00	13,353,900.00	15,000,000.00	(1,646,100.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	89.2459	02/26/2026	10,000,000.00	8,924,590.00	10,000,000.00	(1,075,410.00)
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	89.0056	03/04/2026	16,160,000.00	14,383,304.96	15,025,892.19	(642,578.23)
3130ALIH0	FEDERAL HOME LOAN BANKS	3.040	89.5725	03/05/2026	10,500,000.00	9,405,112.50	9,850,730.50	(445,618.00)
3130ALHE3	FEDERAL HOME LOAN BANKS	0.700	88.5934	03/16/2026	25,000,000.00	22,148,350.00	25,000,000.00	(2,851,650.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	88.7249	03/18/2026	10,000,000.00	8,872,490.00	10,000,000.00	(1,127,510.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	88.7249	03/18/2026	10,000,000.00	8,872,490.00	10,000,000.00	(1,127,510.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	88.8700	03/18/2026	15,000,000.00	13,330,500.00	15,000,000.00	(1,669,500.00)
3130ALG77	FEDERAL HOME LOAN BANKS	1.000	89.5620	03/23/2026	9,750,000.00	8,732,295.00	9,750,000.00	(1,017,705.00)
3130ALG77	FEDERAL HOME LOAN BANKS	1.000	89.5620	03/23/2026	9,750,000.00	8,732,295.00	9,750,000.00	(1,017,705.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	89.5620	03/23/2026	19,500,000.00	17,464,590.00	19,500,000.00	(2,035,410.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.010	89.5620	03/23/2026	19,500,000.00	18,315,157.54	(850,567.54)	
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	89.0743	03/25/2026	10,000,000.00	8,907,430.00	10,000,000.00	(1,092,570.00)
3130ALNU2	FEDERAL FARM CREDIT BANKS FUNDING CORI	3.110	95.4066	04/13/2026	10,000,000.00	9,540,660.00	10,000,000.00	(459,340.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORI	0.900	88.8289	05/18/2026	5,000,000.00	4,441,445.00	5,000,000.00	(558,555.00)
3130AMIN3	FEDERAL HOME LOAN BANKS	1.030	89.2908	05/26/2026	5,000,000.00	4,464,540.00	5,000,000.00	(

3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	98.4213	09/11/2026	5,000,000.00	4,921,065.00	4,967,681.46	(46,616.46)
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.1133	09/11/2026	1,000,000.00	1,001,133.00	997,926.05	3,206.95
3130APSM3	FEDERAL HOME LOAN BANKS	1,040	88.4724	09/28/2026	15,000,000.00	13,270,860.00	15,000,000.00	(1,729,140.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1,035	88.5061	09/28/2026	15,000,000.00	13,275,815.00	15,000,000.00	(1,724,085.00)
3130ANY4	FEDERAL HOME LOAN BANKS	1,000	88.2284	09/30/2026	10,000,000.00	8,822,840.00	10,000,000.00	(1,177,160.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORI	4.318	99.8019	10/19/2026	5,000,000.00	4,990,095.00	4,988,228.06	1,866.94
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORI	4.318	99.8019	10/19/2026	5,000,000.00	4,990,095.00	4,988,228.06	1,866.94
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORI	1,249	88.6639	10/20/2026	10,000,000.00	8,866,390.00	9,959,740.33	(1,093,350.33)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORI	1,340	88.6639	10/20/2026	10,000,000.00	8,866,390.00	9,926,622.15	(1,060,232.15)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORI	3,046	87.2284	10/27/2026	20,000,000.00	17,445,680.00	18,408,138.69	(962,458.69)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORI	3,092	87.2284	10/27/2026	20,000,000.00	17,445,680.00	18,370,271.37	(924,591.37)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORI	3,488	87.2284	10/27/2026	5,000,000.00	4,361,420.00	4,526,130.50	(164,710.50)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORI	3,122	87.2211	10/28/2026	15,000,000.00	13,083,165.00	13,766,565.62	(683,400.62)
3130RUF6	FEDERAL HOME LOAN BANKS	3,125	95.1841	10/29/2026	10,000,000.00	9,518,410.00	10,000,000.00	(481,590.00)
3133ENEM5	FEDERAL FARM CREDIT BANKS FUNDING CORI	1,430	89.4962	11/23/2026	10,000,000.00	8,949,620.00	10,000,000.00	(1,050,380.00)
3130PAWW1	FEDERAL HOME LOAN BANKS	1,503	89.7326	11/24/2026	20,000,000.00	17,946,520.00	19,997,653.11	(2,051,133.11)
3130TVE4	FEDERAL HOME LOAN BANKS	3,986	101.1213	12/11/2026	5,000,000.00	5,056,065.00	5,092,412.12	(36,347.12)
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORI	3,923	99.1131	12/15/2026	25,000,000.00	24,778,275.00	25,015,072.55	(236,797.55)
3130QF65	FEDERAL HOME LOAN BANKS	1,306	89.3728	12/21/2026	10,000,000.00	8,937,280.00	9,978,540.00	(1,041,260.00)
3130QA9Y	FEDERAL HOME LOAN BANKS	1,500	89.5146	12/30/2026	25,000,000.00	22,378,650.00	25,000,000.00	(2,621,350.00)
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORI	1,908	89.8090	01/11/2027	10,000,000.00	8,980,900.00	9,832,283.09	(851,383.09)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORI	1,860	90.4447	01/26/2027	10,000,000.00	9,044,470.00	9,969,013.06	(924,543.06)
3130AQHIS5	FEDERAL HOME LOAN BANKS	1,984	90.1764	01/28/2027	10,000,000.00	9,017,640.00	9,890,189.05	(872,549.05)
3130AQHIS5	FEDERAL HOME LOAN BANKS	2,086	90.1764	01/28/2027	20,000,000.00	18,035,280.00	19,702,234.57	(1,666,954.57)
3130AQKMA4	FEDERAL HOME LOAN BANKS	1,750	90.3440	01/28/2027	11,250,000.00	10,163,700.00	11,250,000.00	(1,086,300.00)
3130AKYH3	FEDERAL HOME LOAN BANKS	1,746	86.5953	02/10/2027	10,000,000.00	8,659,530.00	9,641,005.68	(981,475.68)
3130ALX1	FEDERAL HOME LOAN BANKS	3,001	86.6534	02/17/2027	10,000,000.00	8,665,340.00	9,178,919.70	(513,579.70)
3130ALED2	FEDERAL HOME LOAN BANKS	2,050	87.3712	02/24/2027	15,000,000.00	13,105,680.00	14,394,250.83	(1,288,570.83)
3130ALED2	FEDERAL HOME LOAN BANKS	3,001	87.3712	02/24/2027	20,000,000.00	17,474,240.00	18,476,840.22	(1,002,600.22)
3130QRQ8	FEDERAL HOME LOAN BANKS	2,000	91.0726	02/25/2027	10,000,000.00	9,107,260.00	10,000,000.00	(892,740.00)
3130QRHQ8	FEDERAL HOME LOAN BANKS	2,000	91.0726	02/25/2027	5,000,000.00	4,553,630.00	5,000,000.00	(446,370.00)
3130QRHQ8	FEDERAL HOME LOAN BANKS	2,000	91.0726	02/25/2027	5,000,000.00	4,553,630.00	5,000,000.00	(446,370.00)
3130RGU0	FEDERAL HOME LOAN BANKS	2,500	92.6692	03/22/2027	5,000,000.00	4,633,460.00	5,000,000.00	(366,540.00)
3130RHX2	FEDERAL HOME LOAN BANKS	3,000	94.3063	03/25/2027	10,000,000.00	9,430,630.00	10,000,000.00	(569,370.00)
3130RHX2	FEDERAL HOME LOAN BANKS	3,000	94.3063	03/25/2027	10,000,000.00	9,430,630.00	10,000,000.00	(569,370.00)
3130RHX2	FEDERAL HOME LOAN BANKS	3,000	94.3063	03/25/2027	10,000,000.00	9,430,630.00	10,000,000.00	(569,370.00)
3133ENV9D	FEDERAL FARM CREDIT BANKS FUNDING CORI	2,913	95.0250	04/26/2027	10,000,000.00	9,502,500.00	9,984,809.64	(482,309.64)
3130ARPV7	FEDERAL HOME LOAN BANKS	3,500	95.4549	04/28/2027	10,000,000.00	9,545,490.00	10,000,000.00	(454,510.00)
3130ARSF9	FEDERAL HOME LOAN BANKS	3,000	94.3838	04/29/2027	10,000,000.00	9,438,380.00	10,000,000.00	(561,620.00)
3130ASF4	FEDERAL HOME LOAN BANKS	3,770	96.1642	05/26/2027	10,000,000.00	9,616,420.00	10,000,000.00	(383,580.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3,095	97.4847	06/11/2027	10,000,000.00	9,748,470.00	10,165,635.67	(417,165.67)
3130ASDV8	FEDERAL HOME LOAN BANKS	3,300	95.0811	06/28/2027	10,000,000.00	9,508,110.00	10,000,000.00	(491,890.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4,700	98.0597	06/30/2027	15,000,000.00	14,708,955.00	15,000,000.00	(291,045.00)
3134CXZW7	FEDERAL HOME LOAN MORTGAGE CORI	4,250	97.3774	06/30/2027	10,000,000.00	9,737,740.00	10,000,000.00	(262,260.00)
3130UAUP9	FEDERAL HOME LOAN BANKS	4,450	98.4961	06/30/2027	25,000,000.00	24,624,025.00	25,000,000.00	(375,975.00)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORI	3,075	95.7097	07/19/2027	10,000,000.00	9,570,970.00	9,989,545.45	(418,575.45)
3130ATHW0	FEDERAL HOME LOAN BANKS	4,239	100.2126	09/10/2027	2,000,000.00	2,004,252.00	1,990,424.77	13,827.23
3130ATHW0	FEDERAL HOME LOAN BANKS	4,241	100.2126	09/10/2027	3,000,000.00	3,006,378.00	2,985,476.74	20,901.26
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORI	3,467	97.0336	09/15/2027	10,000,000.00	9,703,360.00	9,960,578.20	(257,218.20)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORI	3,830	97.0336	09/15/2027	10,000,000.00	9,703,360.00	9,806,958.00	(103,598.00)
3130AET0	FEDERAL HOME LOAN BANKS	3,702	98.4004	09/27/2027	20,000,000.00	19,680,080.00	19,998,105.15	(318,025.15)
3130ATBV8	FEDERAL HOME LOAN BANKS	4,150	98.0659	09/29/2027	5,000,000.00	4,903,295.00	5,000,000.00	(96,705.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4,150	98.0659	09/29/2027	5,000,000.00	4,903,295.00	5,000,000.00	(96,705.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4,150	98.0659	09/29/2027	7,225,000.00	7,085,261.28	7,225,000.00	(139,738.73)
3130ATH42	FEDERAL HOME LOAN BANKS	4,700	99.0993	09/29/2027	7,000,000.00	6,936,951.00	7,000,000.00	(63,049.00)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,122	99.6793	09/29/2027	15,000,000.00	14,951,895.00	14,922,529.52	29,365.48
3130TFA0	FEDERAL HOME LOAN BANKS	5,125	99.1160	09/30/2027	13,000,000.00	12,885,080.00	13,000,000.00	(114,920.00)
3130TEFO	FEDERAL HOME LOAN BANKS	4,250	97.1179	09/30/2027	15,000,000.00	14,567,685.00	15,000,000.00	(432,315.00)
3133ENNS0	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,231	100.2579	10/14/2027	23,775,000.00	23,836,315.73	23,667,568.76	168,746.96
31422X9M90	FEDERAL AGRICULTURAL MORTGAGE CORI	4,320	100.8841	10/21/2027	5,000,000.00	5,044,205.00	5,000,000.00	44,205.00
31422X9M90	FEDERAL AGRICULTURAL MORTGAGE CORI	4,320	100.8841	10/21/2027	5,000,000.00	5,044,205.00	5,000,000.00	44,205.00
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORI	5,503	99.6988	10/25/2027	5,000,000.00	4,984,940.00	4,995,180.92	(10,240.92)
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORI	5,503	99.6988	10/25/2027	5,000,000.00	4,984,940.00	4,995,165.02	(10,225.02)
3130TNG8	FEDERAL HOME LOAN BANKS	5,000	99.5965	10/27/2027	5,000,000.00	4,979,825.00	5,000,000.00	(20,175.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,284	100.9816	10/27/2027	5,000,000.00	5,049,080.00	5,019,518.07	(29,561.93)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,195	100.9816	10/27/2027	3,715,000.00	3,751,466.44	3,743,804.79	7,661.65
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,252	100.9816	10/27/2027	15,000,000.00	15,147,240.00	15,079,533.44	67,706.56
31422XQ70	FEDERAL AGRICULTURAL MORTGAGE CORI	4,050	99.7559	11/22/2027	12,000,000.00	11,971,188.00	12,000,000.00	(28,812.00)
3130TV95	FEDERAL HOME LOAN BANKS	6,000	100.2089	11/23/2027	5,000,000.00	5,010,445.00	5,000,000.00	10,445.00
3130TW45	FEDERAL HOME LOAN BANKS	4,851	99.9810	11/29/2027	4,895,000.00	4,894,069.95	4,912,527.58	(18,457.63)
3134GY4W9	FEDERAL HOME LOAN MORTGAGE CORI	5,040	99.6610	11/29/2027	10,000,000.00	9,966,100.00	10,000,000.00	(33,900.00)
3134GY4W9	FEDERAL HOME LOAN MORTGAGE CORI	5,040	99.6610	11/29/2027	5,000,000.00	4,983,050.00	5,000,000.00	(16,950.00)
3133ENSH1	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,080	99.7593	11/29/2027	25,000,000.00	24,939,825.00	24,911,981.72	27,843.28
3133ENSH1	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,077	99.7593	11/29/2027	25,000,000.00	24,939,825.00	24,915,529.67	24,295.33
3133ENSH1	FEDERAL FARM CREDIT BANKS FUNDING CORI	4,061	99.7593	11/29/2027	25,000,000.00	24,939,825.00	24,932,737.95	7,087.05
3130TYK7	FEDERAL HOME LOAN BANKS	5,100	99.7573	11/30/2027	5,000,000.00	4,987,865.00	5,000,000.00	(12,135.00)
3130TU54	FEDERAL HOME LOAN BANKS	3,796	100.9041	12/10/2027	25,000,000.00	25,226,025.00	25,504,655.15	(278,630.15)
3130TU54	FEDERAL HOME LOAN BANKS	4,002	100.9041	12/10/2027	50,000,000.00	50,452,050.00	50,546,834.38	(94,784.38)
3130TU54	FEDERAL HOME LOAN BANKS	4,036	100.9041	12/10/2027	15,000,000.00	15,135,615.00	15,141,256.79	(5,641,79)
3133EN4S6	FEDERAL FARM CREDIT BANKS FUNDING CORI	3,896	98.6247	12/22/2027	15,000,000.00	14,793,705.00	14,902,138.88	(108,433.88)
3130UCK8	FEDERAL HOME LOAN BANKS	4,770	99.9466	12/27/2027	25,000,000.00	24,986,650.00	25,000,000.00	(13,350.00)
3134GYC26	FEDERAL HOME LOAN MORTGAGE CORI	4,800	99.9873	12/29/2027	15,000,000.00	14,998,095.0		

31384GMS	FEDERAL HOME LOAN BANKS	4.429	98.0399	06/05/2023	25,000,000.00	24,509,975.00	24,535,000.00	(25,025.00)
31384GW3	FEDERAL HOME LOAN BANKS	4.244	97.9154	06/14/2023	30,000,000.00	29,374,620.00	29,434,200.00	(59,580.00)
31384HF9	FEDERAL HOME LOAN BANKS	4.718	97.7899	06/23/2023	25,000,000.00	24,447,475.00	24,446,159.72	1,315.28
31384HL6	FEDERAL HOME LOAN BANKS	4.715	97.7202	06/28/2023	50,000,000.00	48,860,100.00	48,864,013.89	(3,913.89)
31384KD0	FEDERAL HOME LOAN BANKS	4.775	97.1830	08/08/2023	25,000,000.00	24,295,750.00	24,294,333.33	1,416.67
31384KL2	FEDERAL HOME LOAN BANKS	4.644	97.0921	08/15/2023	25,000,000.00	24,273,025.00	24,292,965.28	(19,940.28)
31384LC1	FEDERAL HOME LOAN BANKS	4.121	96.8844	08/31/2023	25,000,000.00	24,221,100.00	24,327,777.78	(106,677.78)
31384LK3	FEDERAL HOME LOAN BANKS	4.773	96.7865	09/07/2023	25,000,000.00	24,196,625.00	24,197,666.67	(1,041.67)
31384LT4	FEDERAL HOME LOAN BANKS	4.776	96.6825	09/15/2023	25,000,000.00	24,170,625.00	24,171,888.89	(1,263.89)
31384LW7	FEDERAL HOME LOAN BANKS	4.777	96.6434	09/18/2023	70,000,000.00	67,650,380.00	67,654,222.23	(3,842.23)
31384LZ0	FEDERAL HOME LOAN BANKS	4.778	96.6044	09/21/2023	25,000,000.00	24,151,100.00	24,152,556.38	(1,456.38)
31384MH9	FEDERAL HOME LOAN BANKS	4.780	96.5003	09/29/2023	25,000,000.00	24,125,075.00	24,126,777.78	(1,702.78)
31384MH9	FEDERAL HOME LOAN BANKS	4.780	96.5003	09/29/2023	25,000,000.00	24,125,075.00	24,126,777.78	(1,702.78)
31384NE5	FEDERAL HOME LOAN BANKS	4.539	96.2353	10/20/2023	50,000,000.00	48,117,650.00	48,219,611.11	(101,961.11)
---	FEDERAL HOME LOAN BANKS	3.919	98.2679	05/18/2023	1,322,189,000.00	1,299,122,138.22	1,300,754,068.89	(1,631,930.68)

Agency CMO FHLMC CMO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137B3NA2	FHMS K-030 A2	4.517	99.5397	04/25/2023	15,123,302.00	15,053,687.47	15,071,183.55	(17,496.08)
3137BWWD2	FHMS K-725 A2	4.878	97.9257	01/25/2024	12,070,067.77	11,819,703.06	11,836,831.43	(17,128.57)
---	---	4.676	98.8297	08/24/2023	27,193,369.77	26,873,390.54	26,908,014.98	(34,624.45)

Agency CMO FNMA CMO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136AW7J0	FNA 2017-M8 A2	3.406	94.1801	05/25/2027	13,335,072.60	12,558,987.78	13,180,802.21	(621,814.43)
3136AW7J0	FNA 2017-M8 A2	3.406	94.1801	05/25/2027	13,335,072.60	12,558,987.78	13,180,802.21	(621,814.43)

Agency MBS FHLMC								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137B36J2	FHMS K-029 A2	3.287	99.5783	02/25/2023	12,264,419.88	12,212,700.70	12,260,669.56	(47,968.86)
3137B36J2	FHMS K-029 A2	3.660	99.5783	02/25/2023	17,774,376.12	17,699,421.39	17,760,883.70	(61,462.30)
3137B3N2X2	FHMS K-031 A2	3.494	99.4094	04/25/2023	23,180,990.50	23,044,079.40	23,149,908.43	(105,829.04)
3137B4WV8	FHMS K-033 A2	3.422	99.0489	07/25/2023	19,620,000.00	19,433,401.24	19,568,976.72	(135,575.48)
3137B5M6	FHMS K-034 A2	3.499	99.1561	07/25/2023	24,882,503.75	24,672,530.50	24,855,877.91	(183,347.40)
3137B5K5W2	FHMS K-035 A2	3.667	99.0781	08/25/2023	24,618,802.50	24,391,851.36	24,558,208.39	(166,357.02)
3137B7MZ9	FHMS K-036 A2	4.912	98.6289	10/25/2023	14,250,000.00	14,054,616.26	14,091,352.53	(36,736.27)
3137B7TY9	FHMS K-037 A2	4.889	98.4878	01/25/2024	9,500,000.00	9,356,341.67	9,369,626.16	(13,284.50)
3137FMUJ67	FHMS K-735 A2	3.518	94.6834	05/25/2026	14,917,414.35	14,124,318.38	14,613,449.40	(489,131.02)
3137FNWX4	FHMS K-736 A2	3.655	92.7267	07/25/2026	10,000,000.00	9,272,672.20	9,568,746.28	(296,074.08)
3137BTUM1	FHMS K-061 A2	4.501	95.8046	11/25/2026	9,000,000.00	8,622,413.28	8,638,286.31	(15,873.03)
3137BYLD0	FHMS K-101 A2E	4.184	95.3042	02/25/2027	15,000,000.00	14,295,633.30	14,498,646.31	(203,013.01)
3137BXQY1	FHMS K-064 A2	3.154	95.1215	03/25/2027	1,000,000.00	951,121.41	1,001,534.83	(50,319.42)
3137F2LJ3	FHMS K-066 A2	3.111	94.5339	06/25/2027	11,095,000.00	10,488,531.99	11,085,489.33	(596,957.34)
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Agency MBS FNMA								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3138L36P5	FN AM3577	5.568	98.5900	06/01/2023	13,123,252.58	12,938,214.71	12,969,166.03	(30,951.31)
3138LEGR6	FN AN2007	3.059	98.2400	07/01/2023	4,990,016.03	4,902,191.74	4,963,910.00	(61,718.25)
3136AHAG5	FNA 2013-M14 A2	5.541	98.5781	10/25/2023	4,822,764.69	4,754,192.11	4,765,500.55	(11,308.44)
3136AKQM8	FNA 2014-M8 A2	5.910	97.2761	06/25/2024	7,986,245.00	7,768,708.95	7,794,040.45	(25,331.50)
3138LCH81	FN AN0254	3.738	95.3400	12/01/2025	7,455,559.53	7,108,130.46	7,336,133.23	(228,002.78)
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATIO!	2.939	95.3400	12/01/2025	14,255,371.80	13,591,071.47	14,244,304.07	(653,236.60)
3138LD5W9	FN AN11760	4.176	93.5400	06/01/2026	15,000,000.00	14,031,000.00	14,640,971.14	(609,971.14)
3138LENE7	FN AN2188	3.543	93.2600	07/01/2026	10,000,000.00	9,326,000.00	9,835,175.66	(509,175.66)
3138LHUVZ5	FN AN5099	3.076	94.9300	04/01/2027	24,339,491.50	23,105,479.28	24,318,697.63	(1,213,218.35)
3138LHZL1	FN AN5246	3.365	95.2700	05/01/2027	7,100,000.00	6,764,170.00	7,070,513.78	(306,343.78)
3138LJST3	FN AN6257	4.582	94.8700	08/01/2027	15,468,593.68	14,675,054.83	14,707,265.64	(32,210.81)
3136BML55	FNA 2022-M11 A2	4.554	93.2389	10/25/2027	30,000,000.00	27,971,673.90	28,602,942.13	(631,268.23)
3140LHVX5	FN BS6929	4.280	98.8700	11/01/2027	31,100,000.00	30,748,570.00	30,998,689.86	(250,119.86)
3140LH4A5	FN BS7116	4.363	99.9200	11/01/2027	20,210,000.00	20,193,832.00	20,210,000.00	(16,168.00)
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CD								
CD	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
78012U4U6	Royal Bank of Canada New York Branch	1.830	100.0000	01/03/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06417MKK6	Bank of Nova Scotia - Houston Branch	0.700	100.0000	01/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RJ92	Svenska Handels AB Puhl - New York Branch	3.620	100.0000	01/04/2023	30,000,000.00	30,000,000.00	30,000,000.00	0.00
89115BG55	Toronto-Dominion Bank - New York Branch	3.210	100.0000	01/09/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012U5E1	Royal Bank of Canada New York Branch	2.000	100.0000	01/18/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89114WP9N	Toronto-Dominion Bank - New York Branch	0.800	100.0000	01/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
78012U4P7	Royal Bank of Canada New York Branch	1.800	100.0000	01/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06367D3B9	Bank of Montreal - Chicago Branch	4.350	100.0000	01/27/2023	100,000,000.00	100,000,000.00	100,000,000.00	0.00
78012U5A9	Royal Bank of Canada New York Branch	2.050	100.0000	02/13/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
21684XXJ0	Rabobank Nederland - New York Branch	2.450	100.0000	02/13/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367CWS2	Bank of Montreal - Chicago Branch	3.530	100.0000	02/17/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MJ22	Bank of Nova Scotia - Houston Branch	3.490	100.0000	02/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RF88	Svenska Handels AB Puhl - New York Branch	3.515	100.0016	02/27/2023	50,000,000.00	50,000,777.99	50,000,777.99	0.00
65558UXC9	Nordea ABP - New York Branch	4.390	100.0000	02/27/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MB46	Bank of Nova Scotia -							

89115BCB4	Toronto-Dominion Bank - New York Branch	5.570	100.0000	09/05/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BK5	Toronto-Dominion Bank - New York Branch	5.410	100.0000	10/10/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMA2	Royal Bank of Canada New York Branch	5.590	100.0000	10/11/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JQ26	Royal Bank of Canada New York Branch	5.280	100.0000	10/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89115BIK7	Toronto-Dominion Bank - New York Branch	5.470	100.0000	11/01/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JNS2	Royal Bank of Canada New York Branch	5.470	100.0000	11/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BMP2	Toronto-Dominion Bank - New York Branch	5.390	100.0000	11/24/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JP68	Royal Bank of Canada New York Branch	4.945	100.0000	12/15/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BNB2	Toronto-Dominion Bank - New York Branch	5.390	100.0000	01/10/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
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CP CP	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
63763QN37	National Securities Clearing Corporation	3.649	99.9800	01/03/2023	50,000,000.00	49,990,000.00	49,990,000.00	0.00	
63763QN52	National Securities Clearing Corporation	4.169	99.9542	01/05/2023	50,000,000.00	49,977,111.11	49,977,111.11	0.00	
46640QN64	J.P. Morgan Securities LLC	4.056	99.9444	01/06/2023	15,000,000.00	14,991,666.67	14,991,666.67	0.00	
63763QN94	National Securities Clearing Corporation	3.590	99.9213	01/09/2023	50,000,000.00	49,960,666.67	49,960,666.67	0.00	
63763QN9B	National Securities Clearing Corporation	3.702	99.8986	01/11/2023	30,000,000.00	29,969,583.33	29,969,583.33	0.00	
74271UNB2	The Procter & Gamble Company	3.752	99.8972	01/11/2023	40,000,000.00	39,958,888.89	39,958,888.89	0.00	
63763QNC7	National Securities Clearing Corporation	4.353	99.8686	01/12/2023	35,000,000.00	34,954,013.89	34,954,013.89	0.00	
7426M5NH3	Private Export Funding Corporation	4.030	99.8236	01/17/2023	25,000,000.00	24,955,888.89	24,955,888.89	0.00	
24422MNH0	John Deere Capital Corporation	4.203	99.8156	01/17/2023	50,000,000.00	49,907,777.78	49,907,777.78	0.00	
63763QNJ2	National Securities Clearing Corporation	4.191	99.8031	01/18/2023	50,000,000.00	49,901,541.71	49,902,486.11	(944.40)	
63763QNJ2	National Securities Clearing Corporation	4.211	99.8031	01/18/2023	55,000,000.00	54,891,695.88	54,892,215.28	(519.40)	
63763QNJ2	National Securities Clearing Corporation	4.231	99.8031	01/18/2023	46,000,000.00	45,909,418.37	45,909,418.37	0.00	
46640QNL1	J.P. Morgan Securities LLC	2.200	99.8855	01/20/2023	30,000,000.00	29,965,641.67	29,965,641.67	0.00	
63763QNL7	National Securities Clearing Corporation	4.188	99.7820	01/20/2023	55,000,000.00	54,880,115.28	54,880,115.28	0.00	
89233HNL4	Toyota Motor Credit Corporation	4.359	99.7731	01/20/2023	40,000,000.00	39,909,222.22	39,909,222.22	0.00	
7426M5NP5	Private Export Funding Corporation	1.454	99.9120	01/23/2023	25,000,000.00	24,978,000.00	24,978,000.00	0.00	
23102VNP1	Cummins Inc.	4.287	99.7415	01/23/2023	26,225,000.00	26,157,208.37	26,157,208.37	0.00	
6698M5NP0	Novartis Finance Corporation	4.355	99.7372	01/23/2023	23,000,000.00	22,939,561.11	22,939,561.11	0.00	
14912ENR4	Caterpillar Financial Services Corporation	4.256	99.7200	01/25/2023	25,000,000.00	24,930,000.00	24,930,000.00	0.00	
14912ENR4	Caterpillar Financial Services Corporation	4.334	99.6652	01/30/2023	66,200,000.00	65,971,757.11	65,971,757.11	0.00	
77191MP19	Roche Holdings, Inc.	4.114	99.6504	02/01/2023	25,000,000.00	24,912,597.22	24,912,597.22	0.00	
23102VP12	Cummins Inc.	4.411	99.6254	02/01/2023	38,728,000.00	38,582,931.37	38,582,931.37	0.00	
23102VP61	Cummins Inc.	4.503	99.5560	02/06/2023	39,750,000.00	39,573,510.00	39,573,510.00	0.00	
23102VP61	Cummins Inc.	4.462	99.5560	02/06/2023	43,200,000.00	43,008,192.00	43,009,920.00	(1,728.00)	
02314QP78	Amazon.com, Inc	2.791	99.7174	02/07/2023	25,000,000.00	24,929,340.28	24,929,340.28	0.00	
02314QP78	Amazon.com, Inc	2.792	99.7174	02/07/2023	25,000,000.00	24,929,340.28	24,929,340.28	0.00	
23102VP79	Cummins Inc.	4.514	99.5426	02/07/2023	17,875,000.00	17,793,246.70	17,793,246.70	0.00	
23102VP79	Cummins Inc.	4.514	99.5426	02/07/2023	60,700,000.00	60,422,381.80	60,422,381.80	0.01	
63763QP84	National Securities Clearing Corporation	3.964	99.5883	02/08/2023	32,000,000.00	31,868,266.67	31,868,266.67	0.00	
63763QPE1	National Securities Clearing Corporation	4.425	99.4683	02/14/2023	50,000,000.00	49,734,166.67	49,734,166.67	0.00	
89233HPE8	Toyota Motor Credit Corporation	4.569	99.4500	02/14/2023	50,000,000.00	49,725,000.00	49,725,000.00	0.00	
74271UPF1	The Procter & Gamble Company	4.321	99.4688	02/15/2023	50,000,000.00	49,734,175.00	49,734,175.00	0.00	
46640QPH8	J.P. Morgan Securities LLC	3.563	99.5431	02/17/2023	27,000,000.00	26,876,625.00	26,876,625.00	0.00	
46640QPMT	J.P. Morgan Securities LLC	4.679	99.3498	02/21/2023	30,000,000.00	29,804,925.00	29,804,925.00	0.00	
89233HPU2	Toyota Motor Credit Corporation	4.594	99.2669	02/28/2023	50,000,000.00	49,633,472.22	49,633,472.22	0.00	
7426M5Q31	Private Export Funding Corporation	3.274	99.4544	03/03/2023	25,000,000.00	24,863,597.22	24,863,597.22	0.00	
47816GQ69	Johnson & Johnson	4.504	99.2124	03/06/2023	51,500,000.00	51,094,408.89	51,094,408.89	0.00	
89233HQE7	Toyota Motor Credit Corporation	4.680	99.0800	03/14/2023	50,000,000.00	49,540,000.00	49,540,000.00	0.00	
7426M5S13	Private Export Funding Corporation	4.620	98.4933	05/01/2023	25,000,000.00	24,623,333.33	24,623,333.33	0.00	
7426M5S39	Private Export Funding Corporation	4.420	98.5360	05/03/2023	25,000,000.00	24,634,000.00	24,634,000.00	0.00	
47816GS91	Johnson & Johnson	4.654	98.3822	05/09/2023	25,000,000.00	24,595,555.56	24,595,555.56	0.00	
46640QSA0	J.P. Morgan Securities LLC	4.377	98.4699	05/10/2023	50,000,000.00	49,234,958.34	49,234,958.34	0.00	
47816GSF7	Johnson & Johnson	4.764	98.2654	05/15/2023	25,000,000.00	24,566,361.11	24,566,361.11	0.00	
02314QSH3	Amazon.com, Inc	4.786	98.2358	05/17/2023	50,000,000.00	49,117,888.89	49,117,888.89	0.00	
7426M3SK6	Private Export Funding Corporation	4.424	98.3440	05/19/2023	25,000,000.00	24,586,000.00	24,586,000.00	0.00	
46640QS2W	J.P. Morgan Securities LLC	3.956	98.4024	05/30/2023	50,000,000.00	49,201,194.44	49,201,194.44	0.00	
02314QS0W	Amazon.com, Inc	4.823	98.0547	05/30/2023	50,000,000.00	49,027,361.11	49,027,361.11	0.00	
7426M5SX3	Private Export Funding Corporation	4.583	98.1375	05/31/2023	25,000,000.00	24,534,375.00	24,534,375.00	0.00	
47816G158	Johnson & Johnson	4.875	97.9506	06/05/2023	25,000,000.00	24,487,638.89	24,487,638.89	0.00	
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MFM Fund MMF FUND	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
09248U700	BLKRR LQ-PDFUND INSTI	4.050	1.0000	12/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00	
38141W273	GOLDMAN:FS GOVT INSTI	4.160	1.0000	12/31/2022	120,000,000.00	120,000,000.00	120,000,000.00	0.00	
38141W273	GOLDMAN:FS GOVT INSTI	4.160	1.0000	12/31/2022	180,000,000.00	180,000,000.00	180,000,000.00	0.00	
94992L126	ALLSPRING-GOVT MM SEL	4.100	1.0000	12/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00	
608919718	FEDERATED HRMS GV O PRMR	4.160	1.0000	12/31/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.00	
608919718	FEDERATED HRMS GV O PRMR	4.160	1.0000	12/31/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.00	
31607A703	FIDELITY IMM:GOVT INSTI	4.120	1.0000	12/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00	
31607A703	FIDELITY IMM:GOVT INSTI	4.120	1.0000	12/31/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00	
4812CA538	JPMORGAN:US GVT MM EMPWR	4.100	1.0000	12/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00	
85749T517	SS INST INV:US GV MM OFFP	4.090	1.0000	12/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00	
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Muni MUNI	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
8014952P6	SANTA CLARA CALIF UNI SCH DIS1	0.210	97.7890	07/01/2023	2,870,000.00	2,866,544.30	2,870,000.00	(63,455.70)	
97508JTF6	SAN DIEGUITO CALIF UN HIGH SCH DIS1	0.275	97.3030	08/01/2023	425,000.00	413,537.75	425,000.00	(11,462.25)	
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIS1	0.229	97.2660	08/01/2023	260,000.00	252,891.60	260,000.00	(7,108.40)	
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIS1	0.275	97.3030	08/01/2023	1,000,000.00	973,030.00	1,000,000.00	(26,970.00)	
419792F76	HAWAII ST	0.422	97.4600	08/01/2023	15,000,000.00	14,619,000.00	15,000,000.00	(381,000.00)	
987388G16	YOSEMITIE CALIF CMNTY COLLEGE DIST	1.140	97.7880	08/01/2023	750,000.00	733,410.00	750,000.00	(16,590.00)	
75771UR7	REDONDO BEACH CALIF UNI SCH DIS								

419792D45	HAWAII ST		1.033	90.2830	10/01/2025	3,660,000.00	3,304,357.80	3,660,000.00	(355,642.20)
93974EYC4	WASHINGTON ST		3.370	95.8260	08/01/2026	20,825,000.00	19,955,764.50	20,825,000.00	(869,235.50)

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Mutual Fund									
Open-End Fund									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST		---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov									
SOVEREIGN GOV									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459052FQ4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOP		4.640	98.2091	05/15/2023	55,000,000.00	54,015,005.00	54,068,513.89	(53,508.89)

459052FQ4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM		4.640	98.2091	05/15/2023	55,000,000.00	54,015,005.00	54,068,513.89	(53,508.89)
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Non-US Gov									
SUPRANATIONAL									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459052GG5	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOP		4.705	97.9964	05/31/2023	50,000,000.00	48,998,200.00	49,041,666.66	(43,466.66)
45950VQZ2	INTERNATIONAL FINANCE CORI		0.829	96.2400	01/19/2024	25,000,000.00	24,060,000.00	24,989,939.69	(929,939.69)
45906MCM3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOP		2.540	96.9697	03/28/2024	3,895,000.00	3,776,969.82	3,881,422.83	(104,453.01)
45950VPQ3	INTERNATIONAL FINANCE CORI		0.273	92.8490	08/22/2024	25,000,000.00	23,212,250.00	24,990,727.83	(1,778,477.83)
45950VPG4	INTERNATIONAL FINANCE CORI		0.484	92.6102	09/23/2024	25,000,000.00	23,152,550.00	24,981,144.84	(1,828,594.84)
45950VOL3	INTERNATIONAL FINANCE CORPORATIO		0.719	92.8410	10/29/2024	25,000,000.00	23,210,250.00	24,982,457.78	(1,772,207.78)
45950VRA6	INTERNATIONAL FINANCE CORI		1.099	92.7870	01/21/2025	25,000,000.00	23,196,750.00	24,970,364.28	(1,773,614.28)

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Repo									
REPO									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP01032023422	JPMorgan		4.220	100.0000	01/03/2023	500,000,000.00	500,000,000.00	500,000,000.00	0.00

RP01032023422	JPMorgan		4.220	100.0000	01/03/2023	500,000,000.00	500,000,000.00	500,000,000.00	0.00
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US Gov									
T-BILL									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912796Z34	UNITED STATES TREASURY		1.293	99.7422	01/26/2023	50,000,000.00	49,871,104.00	49,956,076.39	(84,972.39)
912796Z34	UNITED STATES TREASURY		1.360	99.7422	01/26/2023	75,000,000.00	74,806,656.00	74,930,729.17	(124,073.17)
912796Z34	UNITED STATES TREASURY		1.359	99.7422	01/26/2023	25,000,000.00	24,935,552.00	24,976,922.74	(41,370.74)
912796Y1A1	UNITED STATES TREASURY		3.099	99.5013	02/16/2023	25,000,000.00	24,875,335.25	24,903,847.24	(28,513.99)
912796T33	UNITED STATES TREASURY		1.315	99.3958	02/23/2023	25,000,000.00	24,848,948.00	24,952,704.86	(103,756.86)
912796T33	UNITED STATES TREASURY		1.627	99.3958	02/23/2023	25,000,000.00	24,848,948.00	24,941,571.18	(92,623.18)
912796U31	UNITED STATES TREASURY		1.623	99.0641	03/23/2023	25,000,000.00	24,766,017.25	24,911,012.49	(144,995.24)
912796U31	UNITED STATES TREASURY		1.723	98.5940	03/23/2023	10,000,000.00	9,906,406.90	9,962,211.25	(55,804.35)
912796YV5	UNITED STATES TREASURY		4.433	98.5940	04/27/2023	25,000,000.00	24,648,500.00	24,655,383.33	(6,883.33)
912796X53	UNITED STATES TREASURY		2.850	97.9851	06/15/2023	10,000,000.00	9,798,513.90	9,873,843.77	(75,329.87)
912796X53	UNITED STATES TREASURY		4.771	97.9851	06/15/2023	50,000,000.00	48,992,569.50	48,946,750.15	45,819.35

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US Gov									
US GOV									
Cusip		Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282ZC29	UNITED STATES TREASURY		0.581	99.8594	01/15/2023	100,000,000.00	99,859,375.00	100,035,091.15	(175,716.15)
91282CBG5	UNITED STATES TREASURY		0.259	99.6563	01/31/2023	50,000,000.00	49,828,125.00	49,994,522.76	(166,397.76)
91282CBG5	UNITED STATES TREASURY		0.475	99.6563	01/31/2023	50,000,000.00	49,828,125.00	49,985,690.47	(157,565.47)
91282CBG5	UNITED STATES TREASURY		0.506	99.6563	01/31/2023	50,000,000.00	49,828,125.00	49,984,395.40	(156,270.40)
91282CBG5	UNITED STATES TREASURY		1.088	99.6563	01/31/2023	25,000,000.00	24,914,062.50	24,980,379.16	(66,316.66)
91282AA45	UNITED STATES TREASURY		0.254	99.6875	02/28/2023	25,000,000.00	24,921,875.00	25,094,172.19	(172,297.19)
91282CBN0	UNITED STATES TREASURY		0.301	99.3281	02/28/2023	50,000,000.00	49,664,062.50	49,986,043.38	(321,980.88)
91282CBU4	UNITED STATES TREASURY		0.288	98.9531	03/31/2023	25,000,000.00	24,738,281.25	24,990,085.85	(251,804.60)
91282CBU4	UNITED STATES TREASURY		0.159	98.9531	03/31/2023	50,000,000.00	49,476,562.50	49,995,906.34	(519,343.84)
91282CBU4	UNITED STATES TREASURY		0.147	98.9531	03/31/2023	50,000,000.00	49,476,562.50	49,997,347.49	(520,784.99)
91282ZH16	UNITED STATES TREASURY		0.266	98.7813	04/15/2023	25,000,000.00	24,695,312.50	24,998,877.76	(303,565.26)
91282CBX8	UNITED STATES TREASURY		0.307	98.5625	04/30/2023	25,000,000.00	24,640,625.00	24,985,160.11	(344,535.11)
91282VB3	UNITED STATES TREASURY		2.080	98.9219	05/15/2023	50,000,000.00	49,164,062.50	49,969,156.20	(805,093.70)
91282ZP8	UNITED STATES TREASURY		0.293	98.3281	05/15/2023	50,000,000.00	49,339,843.75	49,986,288.16	(46,444.41)
91282RR69	UNITED STATES TREASURY		2.082	98.7969	05/31/2023	10,000,000.00	9,879,687.50	9,981,496.71	(101,809.21)
91282RR69	UNITED STATES TREASURY		2.304	98.7969	05/31/2023	5,000,000.00	4,939,843.75	4,986,288.16	(46,444.41)
91282A456	UNITED STATES TREASURY		2.060	99.2344	05/31/2023	25,000,000.00	24,808,593.75	25,069,634.20	(261,040.45)
91282A456	UNITED STATES TREASURY		2.083	99.2344	05/31/2023	25,000,000.00	24,808,593.75	25,067,274.31	(258,680.56)
91282A456	UNITED STATES TREASURY		2.070	99.2344	05/31/2023	15,000,000.00	14,885,156.25	15,041,191.85	(156,035.60)
91282CCD1	UNITED STATES TREASURY		0.330	98.1875	05/31/2023	25,000,000.00	24,546,875		

91282CAM3	UNITED STATES TREASURY	0.950	89.8438	09/30/2025	25,000,000.00	22,460,937.50	24,529,273.17	(2,068,335.67)
91282CBC4	UNITED STATES TREASURY	0.700	89.4063	12/31/2025	25,000,000.00	22,351,562.50	24,760,425.68	(2,408,863.18)
91282CBH3	UNITED STATES TREASURY	2.447	89.0313	01/31/2026	15,000,000.00	13,354,687.50	14,091,301.53	(736,614.03)
91282CBH3	UNITED STATES TREASURY	0.586	89.0313	01/31/2026	10,000,000.00	8,903,125.00	9,935,980.09	(1,032,855.09)
91282CBH3	UNITED STATES TREASURY	0.593	89.0313	01/31/2026	10,000,000.00	8,903,125.00	9,935,849.77	(1,030,724.77)
91282P46	UNITED STATES TREASURY	0.799	92.5469	02/15/2026	10,000,000.00	9,254,687.50	10,252,590.21	(997,902.71)
91282P46	UNITED STATES TREASURY	0.670	92.5469	02/15/2026	10,000,000.00	9,254,687.50	10,293,154.24	(1,038,446.74)
91282CBQ3	UNITED STATES TREASURY	0.591	89.1719	02/28/2026	20,000,000.00	17,834,375.00	19,943,378.77	(2,109,003.77)
91282CBT7	UNITED STATES TREASURY	0.715	89.7188	03/31/2026	25,000,000.00	22,429,687.50	25,027,955.46	(2,598,247.96)
91282CCJ8	UNITED STATES TREASURY	0.882	89.4844	06/30/2026	20,000,000.00	17,896,875.00	19,995,222.37	(2,098,347.37)
91282CCJ8	UNITED STATES TREASURY	0.906	89.4844	06/30/2026	35,000,000.00	31,319,531.25	34,962,719.60	(3,643,188.35)
91282CCW9	UNITED STATES TREASURY	0.832	88.6250	08/31/2026	25,000,000.00	22,156,250.00	24,927,030.09	(2,770,780.09)
91282CCW9	UNITED STATES TREASURY	0.902	88.6250	08/31/2026	25,000,000.00	22,156,250.00	24,864,405.22	(2,708,155.22)
91282CCZ2	UNITED STATES TREASURY	0.982	88.8906	09/30/2026	20,000,000.00	17,778,125.00	19,921,960.77	(2,143,835.77)
91282CCZ2	UNITED STATES TREASURY	2.540	88.8906	09/30/2026	15,000,000.00	13,333,593.75	14,121,448.52	(787,854.77)
91282CDG3	UNITED STATES TREASURY	2.884	89.5313	10/31/2026	10,000,000.00	8,953,125.00	9,372,946.33	(419,821.33)
912810EY0	UNITED STATES TREASURY	4.205	108.1875	11/15/2026	25,000,000.00	27,046,875.00	27,019,599.14	27,275.86
91282CDK4	UNITED STATES TREASURY	4.099	89.7969	11/30/2026	25,000,000.00	22,449,218.75	22,455,026.93	(5,808.18)
912810EZ7	UNITED STATES TREASURY	3.048	109.1406	02/15/2027	15,000,000.00	16,371,093.75	17,050,081.82	(678,988.07)
91282CEF4	UNITED STATES TREASURY	2.502	93.9531	03/31/2027	25,000,000.00	23,488,281.25	24,998,342.09	(1,510,060.84)
91282CEF4	UNITED STATES TREASURY	2.503	93.9531	03/31/2027	25,000,000.00	23,488,281.25	24,996,684.18	(1,508,402.93)
91282RZS2	UNITED STATES TREASURY	2.845	85.8438	05/31/2027	20,000,000.00	17,168,750.00	18,084,538.87	(915,788.87)
91282CEW7	UNITED STATES TREASURY	3.109	96.7969	06/30/2027	15,000,000.00	14,519,531.25	15,087,312.62	(567,781.37)
91282CEW7	UNITED STATES TREASURY	3.213	96.7969	06/30/2027	15,000,000.00	14,519,531.25	15,022,815.82	(503,284.57)
912810FA1	UNITED STATES TREASURY	3.247	109.3438	08/15/2027	15,000,000.00	16,401,562.50	16,986,772.43	(585,209.93)
912810FA1	UNITED STATES TREASURY	3.483	109.3438	08/15/2027	15,000,000.00	16,401,562.50	16,826,057.37	(424,494.87)
91282CFH9	UNITED STATES TREASURY	3.269	96.3281	08/31/2027	5,000,000.00	4,816,406.25	4,969,215.61	(152,809.36)
912810FB9	UNITED STATES TREASURY	4.003	109.0469	11/15/2027	15,000,000.00	16,357,031.25	16,392,898.35	(35,867.10)
91282CFZ9	UNITED STATES TREASURY	3.840	99.5938	11/30/2027	15,000,000.00	14,939,062.50	15,022,737.49	(83,674.99)

... UNITED STATES TREASURY 1.291 96.4950 07/29/2024 2,035,000,000.00 1,961,834,375.00 2,034,242,303.19 (72,407,928.19)

Summary	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---	---		2.920	92.0843	03/20/2024	14,065,558,663.39	13,694,333,509.15	14,008,041,239.77	(313,707,730.62)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205



6700 Antioch., Suite 250
Merriam, Kansas 66204

January 19, 2023

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Asset Leasing Corporation for the County of Riverside for the period ending December 31, 2022 (the "Report Date"). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

December 31, 2022
Quarterly Investment Report
County of Riverside, California
Asset Leasing Corporation



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Asset Leasing Corporation Summary by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
FIRST AMERICAN TREASURY Total	25,325,347.43	\$25,325,347.43	\$25,325,347.43	90%
GOLDMAN SACHS GOV INST FUND Total	2,875,024.76	2,875,024.76	2,875,024.76	30%
ALLSPRING Govt Money Market #743	793.65	793.65	793.65	0%
Cash Total		10,667.29	10,667.29	0%
Grand Total	28,201,165.84	\$28,211,833.13	\$28,211,833.13	100%

Asset Leasing Corporation Summary by Series:

Issue	Market Value
1993 A&B Hospital Project Total	\$25,318,404.15
1997 Series A Hospital Bonds Total	6,943.28
2009 Public Safety Communication and Woodcrest Library Projects Total	2,885,692.05
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project	793.65
Grand Total	\$28,211,833.13

Asset Leasing Corporation Market Value by Account:

1993 A&B Hospital Project	Market Value
94605802 - Earnings	\$270,686.50
94605804 - Interest	19,487,079.93
94605805 - Reserve	4,117,007.27
94605807 - Construction	1,443,597.60
94605814 - Reimbursement	32.85
Total:	\$25,318,404.15
1997 Series A Hospital Bonds	
95435464 - Debt Service Fund	\$6,943.28
Total:	\$6,943.28
2009 Public Safety Communication and Woodcrest Library Projects	
23817502 - Base Rental Account	\$821,416.36
23817503 - Adj Rate Sec Deposit Acc	465,611.52
23817504 - Interest Account	14,425.58
23817505 - Letter of Credit	10,667.29
23817506 - Admin Expense Account	1,517,742.51
23817508 - Investment Earnings Acco	54,486.14
23817513 - Principal Account	1,342.65
Total:	\$2,885,692.05
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project	
83918300 – Bond Fund	\$793.65
Total:	\$793.65
Grand Total:	\$28,211,833.13

Asset Leasing Corporation

ISSUES

1. 1993 A&B HOSPITAL PROJECT
2. 1997 SERIES A HOSPITAL BONDS
3. 2009 PUBLIC SAFETY COMMUNICTATION &
WOODCREST LIBRARY
4. 2019A LEASE REVENUE REFUNDING – TECH
REFUNDING PROJECT

ASSET LEASING CORPORATION

1993 A&B Hospital Project

\$149,060,000

Dated Date:	1/1/1993	S&P:	NR	Arbitrage Yield:	
Due:		Moody's:	WR	Arbitrage Position:	
Call Date:		Fitch:		Arbitrage Last Calc:	
Trustee:	US Bank				
Base CUSIP:	768903				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
1993 A&B Hospital Project								
94605802 - Earnings	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	270,686.50	\$ 270,686.50	\$ 270,686.50
94605804 - Interest	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	19,487,079.93	19,487,079.93	19,487,079.93
94605805 - Reserve	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	4,117,007.27	4,117,007.27	4,117,007.27
94605807 - Construction	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	1,443,597.60	1,443,597.60	1,443,597.60
94605814 - Reimbursement	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	32.85	32.85	32.85
						25,318,404.15	\$ 25,318,404.15	\$ 25,318,404.15

ASSET LEASING CORPORATION

1997 Series A Hospital Bonds

\$41,170,072.65

Dated Date:	2/20/1997	S&P:	Arbitrage Yield:	6.032960%
Due:	6/1/2026	Moody's:	Arbitrage Position:	\$0.00
Call Date:		Fitch:	Arbitrage Last Calc:	6/1/2013
Trustee:	US Bank			
Base CUSIP:	768903			

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
1997 Series A Hospital Bonds								
95435464 - Debt Service Fund	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	6,943.28	\$ 6,943.28	\$ 6,943.28
						6,943.28	\$ 6,943.28	\$ 6,943.28

ASSET LEASING CORPORATION

2009 Public Safety Communication & Woodcrest Library \$45,685,000

Dated Date:	12/10/2009	S&P:	A+/A-1	Arbitrage Yield:	1.802087%
Due:	11/1/2039	Moody's:	Aa2/VMIG	Arbitrage Position:	(\$1,695,237.24)
Call Date:		Fitch:		Arbitrage Last Calc:	12/10/2021
Trustee:	Wells Fargo				
Base CUSIP:	768901				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
2009 Public Safety Communication and Woodcrest Library Projects									
23817502 - Base Rental Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	821,416.36	\$ 821,416.36	\$ 821,416.36	
23817503 - Adj Rate Sec Deposit Acc	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	465,611.52	465,611.52	465,611.52	
23817504 - Interest Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	14,425.58	14,425.58	14,425.58	
23817505 - Letter of Credit	Cash						10,667.29	10,667.29	
23817506 - Admin Expense Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,517,742.51	1,517,742.51	1,517,742.51	
23817508 - Investment Earnings Acco	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	54,486.14	54,486.14	54,486.14	
23817513 - Principal Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,342.65	1,342.65	1,342.65	
							2,875,024.76	\$ 2,885,692.05	\$ 2,885,692.05

ASSET LEASING CORPORATION

2019A Lease Revenue Refunding Bonds – Tech Refunding Project \$12,875,000

Dated Date:	09/26/2019	S&P:	AA-	Arbitrage Yield:	Taxable
Due:	11/01/2043	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				
Base CUSIP:	76911A				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project								
83918300 - Bond Fund	ALLSPRING Govt Money Market	3.74%		Aaa		793.65	\$ 793.65	\$ 793.65
						793.65	\$ 793.65	\$ 793.65



6700 Antioch, Suite 250
Merriam, Kansas 66204

January 19, 2023

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Land Secured Districts of the County of Riverside for the period ending December 31, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

December 31, 2022
Quarterly Investment Report
County of Riverside, California
Land Secured Districts



Land Secured Districts Summary by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
FIDELITY INVST MM GOVT CLASS	94,191.64	\$94,191.64	\$94,191.64	.3%
FIRST AMERICAN TREASURY	32,412,574.64	32,412,574.64	32,412,574.64	90.6%
GOLDMAN SACHS GOVT INST FUND	1,531,708.59	1,531,708.59	1,531,708.59	4.2%
MORGAN STANLEY INSTL L GOVT PTF INSTL	1,734,016.29	1,734,016.29	1,734,016.29	4.9%
Grand Total:	\$35,772,491.16	\$35,772,491.16	\$35,772,491.16	100%

Land Secured Districts Summary by Series:

Issue	Market Value
CFD 03-1 Newport Road 2014	\$1,531,708.59
CFD 04-2 Lakehills Crest	1,734,016.29
CFD 05-8 Scott Road 2013	6,342,077.94
CFD 05-8 Scott Road 2018	50.50
CFD 07-2 Series 2015 Clinton Keith	6,489,148.44
CFD 07-2 Series 2017 Clinton Keith	19,250,276.73
CFD 07-2 Series 2020 Clinton Keith	362.16
District 168 - Rivercrest	186,606.31
CFD 89-1 Special Tax Refunding, 2018	94,191.64
CFD 89-4 Special Tax Refunding, 2018	144,052.56
Grand Total:	\$35,772,491.16

Land Secured Districts Market Value by Account:

CFD 03-1 Newport Road 2014	
83525701 - Special Tax	\$231,737.54
83525702 - Bond	64.25
83525706 - Reserve	1,278,318.76
83525707 - Earnings	20,937.57
83525709 - Admin Expense	650.47
Total:	\$1,531,708.59
CFD 04-2 Lakehills Crest	
547271 - Redemption	\$0.04
547272 - Earnings	1,622.05
547273 - Reserve	1,413,700.00
547274 - Admin Expense	3,334.84
547275 - Special Tax	297,967.34
547276 - Bond	17,392.02
Total:	\$1,734,016.29
CFD 05-8 Scott Road 2013	
202358000 - Special Tax	\$1,191,001.20
202358001 - Bond	8,215.97
202358002 - Reserve	1,774,082.59
202358003 - Admin Expense	77,624.46
202358006 - Improvement/Non-proc	3,291,153.72
Total:	\$6,342,077.94
CFD 05-8 Scott Road 2018	
244793000 – Bond Fund	\$50.50
Total:	\$50.50
CFD 07-2 Series 2015 Clinton Keith	
216817000 - Special Tax	\$339,841.43
216817001 - Bond	13,103.97
216817002 - Reserve	4,590,151.53
216817003 - Admin Expense	3,304.21
216817004 - Proceeds	12,149.17

216817005 - Improvement/Non-proceed	1,530,598.13
Total:	\$6,489,148.44
CFD 07-2 Series 2017 Clinton Keith	
216850000 - Bond Fund	\$102.84
216850003 – Proceeds	19,250,173.89
Total:	\$19,250,276.73
CFD 07-2 Series 2020 Clinton Keith	
228620000 - Bond Fund	\$362.16
Total:	\$362.16
District 168 - Rivercrest	
164844000 - Redemption Account	\$7,803.46
164844001 - Admin Expense Account	2,742.49
164844006 - Reserve Account	171,806.26
164844007 - Earnings Account	4,254.10
Total:	\$186,606.31
CFD 89-1 Special Tax Refunding, 2018	
213890 - Special Tax	\$25,582.49
213893 - Reserve	62,478.18
213902 - Admin Exp	3,132.56
213903 - Earnings	2,998.41
Total:	\$94,191.64
CFD 89-4 Special Tax Refunding, 2018	
229583000 – Special Tax	\$25,572.22
229583001 – Admin Expense Fund	3,101.15
229583002 – Bond Fund	80.22
229583003 - Reserve	115,298.97
Total:	\$144,052.56
Grand Total:	\$35,772,491.16



Land Secured Districts

ISSUES

1. 2014 CFD 03-1 Newport Road
2. 2012 CFD 04-2 Lakehills Crest
3. 2013 CFD 05-8 Scott Road
4. 2018 CFD 05-8 Scott Road
5. 2015 CFD 07-2 Clinton Keith
6. 2017 CFD 07-2 Clinton Keith
7. 2020 CFD 07-2 Clinton Keith
8. 2012 District 168 - Rivercrest
9. 2018 CFD 89-1 Special Tax Refunding
10. 2018 CFD 89-4 Special Tax Refunding

LAND SECURED DISTRICTS

2014 CFD 03-1 Newport Road

\$14,390,000

Dated Date:	12/16/2014	S&P:	NR	Arbitrage Yield:	4.502487%
Due:	9/1/2030	Moody's:	NR	Arbitrage Position:	(\$623,553.23)
Call Date:	9/1/2024	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	Wells Fargo				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 03-1 Newport Road 2014								
83525701 - Special Tax	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	231,737.54	\$ 231,737.54	\$ 231,737.54
83525702 - Bond	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	64.25	64.25	64.25
83525706 - Reserve	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,278,318.76	1,278,318.76	1,278,318.76
83525707 - Earnings	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	20,937.57	20,937.57	20,937.57
83525709 - Admin Expense	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	650.47	650.47	650.47
						1,531,708.59	\$ 1,531,708.59	\$ 1,531,708.59

LAND SECURED DISTRICTS

2012 CFD 04-2 Lakehills Crest

\$19,665,000

Dated Date:	8/23/2012	S&P:	NR	Arbitrage Yield:	4.418333%
Due:	9/1/2035	Moody's:	NR	Arbitrage Position:	(\$704,868.92)
Call Date:	9/1/2022	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	BNY				
Base CUSIP:	76911F				

Fixed Income Portfolio									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
CFD 04-2 Lakehills Crest									
547271 - Redemption	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	0.04	\$ 0.04	\$ 0.04	
547272 - Earnings	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	1,622.05	1,622.05	1,622.05	
547273 - Reserve	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	1,413,700.00	1,413,700.00	1,413,700.00	
547274 - Admin Expense	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	3,334.84	3,334.84	3,334.84	
547275 - Special Tax	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	297,967.34	297,967.34	297,967.34	
547276 - Bond	MORGAN STANLEY INSTL L GOVT PT	4.13%			Aaa	17,392.02	17,392.02	17,392.02	
							1,734,016.29	\$ 1,734,016.29	\$ 1,734,016.29

LAND SECURED DISTRICTS

2013 CFD 05-8 Scott Road

\$16,875,000

Dated Date:	2/28/2013	S&P:	NR	Arbitrage Yield:	4.877880%
Due:	9/1/2042	Moody's:	NR	Arbitrage Position:	(\$1,426,588.44)
Call Date:	9/1/2022	Fitch:	NR	Arbitrage Last Calc:	9/2/2022
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 05-8 Scott Road 2013								
202358000 - Special Tax	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	1,191,001.20	\$ 1,191,001.20	\$ 1,191,001.20
202358001 - Bond	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	8,215.97	8,215.97	8,215.97
202358002 - Reserve	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	1,774,082.59	1,774,082.59	1,774,082.59
202358003 - Admin Expense	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	77,624.46	77,624.46	77,624.46
202358006 - Improvement/Non-Proceed	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	3,291,153.72	3,291,153.72	3,291,153.72
						6,342,077.94	\$ 6,342,077.94	\$ 6,342,077.94

LAND SECURED DISTRICTS

2018 CFD 05-8 Scott Road

\$5,120,000

Dated Date:	12/13/2018	S&P:	NR	Arbitrage Yield:	4.173250%
Due:	09/01/2048	Moody's:	NR	Arbitrage Position:	(\$56,358.38)
Call Date:	09/01/2025	Fitch:	NR	Arbitrage Last Calc:	12/12/2021
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
CFD 05-8 Scott Road 2018									
244793000 - Bond Fund	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	50.50	\$ 50.50	\$ 50.50	
						50.50	\$ 50.50	\$ 50.50	

LAND SECURED DISTRICTS

2015 CFD 07-2 Clinton Keith

\$25,170,000

Dated Date:	8/6/2015	S&P:	NR	Arbitrage Yield:	4.394464%
Due:	9/1/2044	Moody's:	NR	Arbitrage Position:	(\$3,423,005.72)
Call Date:	9/1/2025	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2015 Clinton Keith								
216817000 - Special Tax	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	339,841.43	\$ 339,841.43	\$ 339,841.43
216817001 - Bond	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	13,103.97	13,103.97	13,103.97
216817002 - Reserve	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	4,590,151.53	4,590,151.53	4,590,151.53
216817003 - Admin Expense	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	3,304.21	3,304.21	3,304.21
216817004 - Proceeds	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	12,149.17	12,149.17	12,149.17
216817005 - Improvement/Non-proceed	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	1,530,598.13	1,530,598.13	1,530,598.13
							6,489,148.44	\$ 6,489,148.44
								\$ 6,489,148.44

LAND SECURED DISTRICTS

**2017 CFD 07-2 Clinton Keith
\$7,610,000**

Dated Date:	6/1/2017	S&P:	NR	Arbitrage Yield:	3.890497%
Due:	9/1/2045	Moody's:	NR	Arbitrage Position:	(\$492,377.90)
Call Date:	9/1/2027	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2017 Clinton Keith								
216850000 - Bond Fund	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	102.84	\$ 102.84	\$ 102.84
216850003 - Proceeds	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	19,250,173.89	19,250,173.89	19,250,173.89
						19,250,276.73	\$ 19,250,276.73	\$ 19,250,276.73

LAND SECURED DISTRICTS

2020 CFD 07-2 Clinton Keith

\$27,220,000

Dated Date:	11/17/2020	S&P:	AA	Arbitrage Yield:	2.286851%
Due:	9/1/2045	Moody's:	NR	Arbitrage Position:	(\$1,118,119.90)
Call Date:	9/1/2030	Fitch:	NR	Arbitrage Last Calc:	11/17/2022
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2020 Clinton Keith								
228620000 - Bond Fund	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	362.16	\$ 362.16	\$ 326.16
						362.16	\$ 362.16	\$ 326.16

LAND SECURED DISTRICTS

2012 District 168 - Rivercrest

\$1,780,000

Dated Date:	8/23/2012	S&P:	NR	Arbitrage Yield:	3.840998%
Due:	9/2/2026	Moody's:	NR	Arbitrage Position:	(\$92,233.48)
Call Date:	9/2/2022	Fitch:	NR	Arbitrage Last Calc:	9/3/2022
Trustee:	US Bank				
Base CUSIP:	76911P				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
District 168 - Rivercrest									
164844000 - Redemption Account	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	7,803.46	\$ 7,803.46	\$ 7,803.46	
164844001 - Admin Expense Account	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	2,742.49	2,742.49	2,742.49	
164844006 - Reserve Account	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	171,806.26	171,806.26	171,806.26	
164844007 - Earnings Account	FIRST AMERICAN TREASURY	4.20%		AAA	Aaa	4,254.10	4,254.10	4,254.10	
							186,606.31	\$ 186,606.31	\$ 186,606.31

LAND SECURED DISTRICTS

2018 CFD 89-1 Special Tax Refunding Bonds, Series 2018 \$4,185,000

Dated Date:	2/1/2018	S&P:	NR	Arbitrage Yield:	2.779844%
Due:	9/1/2025	Moody's:	NR	Arbitrage Position:	(\$14,672.25)
Call Date:	9/1/2023	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	BNY				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
CFD 89-1 Special Tax Refunding Bonds, Series 2018									
213890 - Special Tax	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	25,582.49	\$ 25,582.49	\$ 25,582.49	
213893 - Reserve	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	62,478.18	62,478.18	62,478.18	
213902 - Admin Exp	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	3,132.56	3,132.56	3,132.56	
213903 - Earnings	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	2,998.41	2,998.41	2,998.41	
							94,191.64	\$ 94,191.64	\$ 94,191.64

LAND SECURED DISTRICTS

2018 CFD 89-4 Special Tax Refunding Bonds, Series 2018 \$2,305,000

Dated Date:	2/1/2018	S&P:	NR	Arbitrage Yield:	3.089877%
Due:	9/1/2030	Moody's:	NR	Arbitrage Position:	(\$20,957.38)
Call Date:	9/1/2026	Fitch:	NR	Arbitrage Last Calc:	9/1/2022
Trustee:	US Bank				
Base CUSIP:	76911F				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
CFD 89-4 Special Tax Refunding Bonds, Series 2018									
229583000 - Special Tax	FIRST AMERICAN TREASURY	4.20%		Aaa		25,572.22	\$ 25,572.22	\$ 25,572.22	
229583001 - Admin Expense Fund	FIRST AMERICAN TREASURY	4.20%		Aaa		3,101.15	3,101.15	3,101.15	
229583002 - Bond Fund	FIRST AMERICAN TREASURY	4.20%		Aaa		80.22	80.22	80.22	
229583003 - Reserve	FIRST AMERICAN TREASURY	4.20%		Aaa		115,298.97	115,298.97	115,298.97	
						144,052.56	\$ 144,052.56	\$ 144,052.56	



6700 Antioch, Suite 250
Merriam, Kansas 66204

January 18, 2023

Mr. Don Kent
Director of Finance
Riverside County Executive Office
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Successor Agency to the Redevelopment Agency for the County of Riverside for the period ending December 31, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE

CALIFORNIA

December 31, 2022
Quarterly Investment Report
County of Riverside, California
Successor Agency to the Redevelopment Agency for the
County of Riverside



Successor Agency to the Redevelopment Agency by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
DREFYUS TREAS PRIME CA INV SHS	198,015.01	\$198,015.01	\$198,015.01	0.6%
DREYFUS TAX EXEMP CASH MGMT	6,078,933.98	6,078,326.30	6,077,718.19	19.1%
DREYFUS GOVT CASH MGMT SH BEN	5,864,116.56	5,864,116.56	5,864,116.56	18.4%
FIDELITY INVST MM GOVT CLASS	8,327,415.07	8,327,415.07	8,327,415.07	26.2%
GOLDMAN SACHS TR GOVT INST FUND	8,378,067.51	8,378,067.51	8,378,067.51	26.4%
FEDERATED US TRSY ONLY CR SVC	2,961,712.08	2,961,712.08	2,961,712.08	9.3%
Grand Total:	31,808,260.21	\$31,807,652.53	\$31,807,044.42	100%

Successor Agency to the Redevelopment Agency by Series:

Issue	Market Value
2004 Tax Allocation Housing Bonds Series A-T	\$12,419.48
2011 Tax Allocation Bonds B, D, E	9,636,618.78
2011 Tax Allocation Bonds Series A-T	1,073,150.75
2014 Tax Allocation Bonds A, D, E	2,960,121.57
2015 Tax Allocation Bonds A, D, E	2,575,761.43
2015 Tax Allocation Bonds B & C	1,066,698.29
2016 Tax Allocation Bonds A, D, E	8,130.40
2016 Tax Allocation Bonds B & C	14,692.91
2017 TA Housing Refunding Bonds Series A	1,128,949.69
2017 Tax Allocation Bonds D & E	6,711,695.45
2017 Tax Allocation Bonds Series C	537,422.37
2017 Tax Allocation Ref Bonds Series B	17,661.22
2017 Tax Allocation Housing Bonds Series A-T	4,251,066.14
2017 Tax Allocation Housing Refunding Series B	1,613,050.42
Combined Housing 14 15 17	1,590.51
2020 Series A Second Lien TARB Series D & E	198,015.01
Grand Total:	\$31,807,044.42

Successor Agency to the Redevelopment Agency by Account:

2004 Tax Allocation Housing Bonds Series A-T	
363831 - Debt Service	\$11,271.77
363832 - PRN	1,111.41
363833 - Interest	36.30
Total:	\$12,419.48
2011 Tax Allocation Bonds B, D, E	
872152 - B Reserve	\$2,338,295.35
872153 - B Redevelopment	0.12
872154 - B Interest	790.52
872232 - E Reserve	1,192,016.90
872234 - E Interest	27,797.82
278486 - Sub B Debt Service	6,077,718.07
Total:	\$9,636,618.78
2011 Tax Allocation Bonds Series A-T	
871933 - A-T Reserve	\$1,073,150.75
Total:	\$1,073,150.75
2014 Tax Allocation Bonds A, D, E	
668371 - A Debt Service	\$2,216.41
668372 - A Interest	0.70
668373 - A Principal	0.40
668374 - A Reserve	1,472,068.54
668452 - E Debt Service	1,617.99
668453 - E Interest	0.61
668454 - E Principal	0.28
668455 - E Reserve	1,481,293.14
668462 - D Debt Service	2,921.95
668463 - D Interest	1.03
668464 - D Principal	0.52
Total:	\$2,960,121.57
2015 Tax Allocation Bonds A, D, E	
639365 - A Revenue	\$0.18
713679 - A Reserve	1,522,234.32

713683 - A Debt Service	1,892.07
713684 - A Interest	13.14
713685 - A Principal	0.84
713692 - D Debt Service	940.55
713693 - D Interest	143.19
713695 - D Principal	0.48
713702 - E Reserve	1,048,762.28
713744 - E Debt Service	1,762.73
713747 - E Interest	10.85
713748 - E Principal	0.80
Total:	\$2,575,761.43
2015 Tax Allocation Bonds B & C	
822326 - B Debt Service	\$3,553.76
822327 - B Interest	4,340.01
822911 - C Debt Service	3,380.76
822912 - C Interest	6,545.09
822914 - C Reserve	1,048,878.67
Total:	\$1,066,698.29
2016 Tax Allocation Bonds A, D, E	
741102 - A Revenue	\$0.05
741197 - A Debt Service	1,383.35
741198 - A Interest	9.97
741199 - A Principal	1.12
741210 - D Debt Service	4,752.26
741211 - D Interest	31.02
741212 - D Principal	3.64
741220 - E Debt Service	1,934.33
741223 - E Interest	13.26
741224 - E Principal	1.40
Total:	\$8,130.40
2016 Tax Allocation Bonds B & C	
741108 - C Debt Service	\$2,139.49
741109 - C Interest	5.49

741118 - C Principal	0.56
741188 - B Debt Service	12,513.05
741189 - B Interest	30.89
741190 - B Principal	3.43
Total:	\$14,692.91
2017 TA Housing Refunding Bonds Series A	
982727 - A Reserve	\$1,128,949.69
Total:	\$1,128,949.69
2017 Tax Allocation Bonds D & E	
982683 - E Debt Service	\$5,226.41
982684 - E Interest	1,830.72
982686 - E Reserve	4,522,125.32
982687 - E Redemption	3.20
982700 - A Interest	1,249.58
982706 - D Debt Service	4,707.73
982707 - D Interest	890.63
982709 - D Reserve	2,175,661.86
Total:	\$6,711,695.45
2017 Tax Allocation Bonds Series C	
982691 - C Debt Service	\$421.05
982692 - C Interest	3,800.38
982693 - C Principal	0.24
982694 - C Reserve	533,200.70
Total:	\$537,422.37
2017 Tax Allocation Ref Bonds Series B	
982718 - B Debt Service	\$17,616.27
982719 - B Interest	40.12
982720 - B Principal	4.83
Total:	\$17,661.22

2017 Tax Allocation Housing Bonds Series A-T	
208954 – Reserve	\$4,251,066.14
Total:	\$4,251,066.14
2017 Tax Allocation Housing Refunding Series B	
208967 – Reserve	\$1,613,050.42
Total:	\$1,613,050.42
Combined Housing 14 15 17	
668323 – Debt Service	\$1,470.37
668324 - Interest	4.27
668325 - Principal	115.87
Total:	\$1,590.51
2020 Series A Second Lien TARB Series D&E	
280121 - E Debt Service	\$110,718.45
280122 - E Interest	1.94
165542 - PFA Revenue	21,684.57
275927 - D Debt Service	65,609.89
275931 - D Interest	0.16
Total:	\$198,015.01
Grand Total:	\$31,807,044.42

Redevelopment Agency for the County of Riverside

ISSUES

1. 2004 TAX ALLOCATION HOUSING BONDS SERIES A-T
2. 2011 TAX ALLOCATION BONDS B, D, E
3. 2011 TAX ALLOCATION HOUSING BONDS SERIES A-T
4. 2014 TAX ALLOCATION REF BONDS SERIES A, D, E
5. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES A, D, E
6. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES B & C
7. 2016 SERIES A TAX ALLOCATION REV BONDS SERIES A, D, E
8. 2016 TAX ALLOCATION REF BONDS SERIES B & C
9. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES A
10. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES D & E
11. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES C
12. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES B

Redevelopment Agency for the County of Riverside

ISSUES

13. 2017 TAXABLE HOUSING BONDS SERIES A-T
14. 2017 TAX ALLOCATION REF BONDS SERIES B
15. COMBINED HOUSING 14 15 17
16. SERIES 2020 A SECOND LIEN TARB SERIES D & E

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2004 Tax Allocation Housing Bonds Series A-T \$37,000,000

Dated Date:	12/29/2004	S&P:	Arbitrage Yield:	Taxable
Due:		Moody's:	Arbitrage Position:	Taxable
Call Date:		Fitch:	Arbitrage Last Calc:	Taxable
Trustee:	BNY			
Base CUSIP:	769123			

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2004 Tax Allocation Housing Bonds Series A-T								
363831 - Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		11,271.77	\$ 11,271.77	\$ 11,271.77
363832 - PRN	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,111.41	1,111.41	1,111.41
363833 - Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		36.30	36.30	36.30
						12,419.48	\$ 12,419.48	\$ 12,419.48

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Bonds B

\$23,133,000.50

Dated Date:	3/17/2011	S&P:	A+	Arbitrage Yield:	8.185%
Due:	10/1/2042	Moody's:		Arbitrage Position:	(\$2,466,128.52)
Call Date:	10/1/2021	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	769123				

2011 Tax Allocation Bonds D

\$6,475,000

Dated Date:	3/17/2011	S&P:	A	Arbitrage Yield:	7.228449%
Due:	12/1/2037	Moody's:		Arbitrage Position:	(\$524,855.37)
Call Date:	12/1/2021	Fitch:		Arbitrage Last Calc:	12/1/2021
Trustee:	BNY				
Base CUSIP:	769123				

2011 Tax Allocation Bonds E

\$12,579,720

Dated Date:	3/17/2011	S&P:	A-	Arbitrage Yield:	8.391%
Due:	12/1/2040	Moody's:		Arbitrage Position:	(\$1,481,414.44)
Call Date:	12/1/2021	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	769123				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds B, D, E								
872152 - B Reserve	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	2,338,295.35	\$ 2,338,295.35	\$ 2,338,295.35
872153 - B Redevelopment	DREYFUS TAX EXEMPT CASH MGMT IN	3.28%			Aaa	0.12	0.12	0.12
872154 - B Interest	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	790.52	790.52	790.52
872232 - E Reserve	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	1,192,016.90	1,192,016.90	1,192,016.90
872234 - E Interest	FIDELITY INVST MM GOVT CLASS I	4.08%			Aaa	27,797.82	27,797.82	27,797.82
278486 - Sub B Debt Service	DREYFUS TAX EXEMPT CASH MGMT IN	3.28%			Aaa	6,078,933.86	6,078,326.18	6,077,718.07
						9,637,834.57	\$ 9,637,226.89	\$ 9,636,618.78

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Housing Bonds Series A-T \$14,095,000

Dated Date:	3/8/2011	S&P:	WR	Arbitrage Yield:	Taxable
Due:	10/1/2021	Moody's:	WR	Arbitrage Position:	Taxable
Call Date:	Not Callable	Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY				
Base CUSIP:	769123				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds Series A-T								
871933 - A-T Reserve	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	1,073,150.75	\$ 1,073,150.75	\$ 1,073,150.75
						1,073,150.75	\$ 1,073,150.75	\$ 1,073,150.75

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2014 Tax Allocation Bonds A

\$19,620,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.548%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$239,579.52)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				
Base CUSIP:	76913A				

2014 Tax Allocation Bonds D

\$28,130,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.62%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$1,650.00)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				
Base CUSIP:	76913A				

2014 Tax Allocation Bonds E

\$16,545,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.663%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$250,916.20)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2014 Tax Allocation Bonds A, D, E								
668371 - A Debt Service	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	2,216.41	\$ 2,216.41	\$ 2,216.41
668372 - A Interest	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	0.70	0.70	0.70
668373 - A Principal	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	0.40	0.40	0.40
668374 - A Reserve	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	1,472,068.54	1,472,068.54	1,472,068.54
668452 - E Debt Service	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	1,617.99	1,617.99	1,617.99
668453 - E Interest	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	0.61	0.61	0.61
668454 - E Principal	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	0.28	0.28	0.28
668455 - E Reserve	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	1,481,293.14	1,481,293.14	1,481,293.14
668462 - D Debt Service	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	2,921.95	2,921.95	2,921.95
668463 - D Interest	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	1.03	1.03	1.03
668464 - D Principal	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	0.52	0.52	0.52
						2,960,121.57	\$ 2,960,121.57	\$ 2,960,121.57



REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Rev Bonds Series A, D, E \$54,955,000

Dated Date:	10/1/2015	S&P:	AA	Arbitrage Yield:	3.6153%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$366,519.01)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	76912T				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds A, D, E								
639365 - A Revenue	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		0.18	\$ 0.18	\$ 0.18
713679 - A Reserve	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,522,234.32	1,522,234.32	1,522,234.32
713683 - A Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,892.07	1,892.07	1,892.07
713684 - A Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		13.14	13.14	13.14
713685 - A Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		0.84	0.84	0.84
713692 - D Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		940.55	940.55	940.55
713693 - D Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		143.19	143.19	143.19
713695 - D Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		0.48	0.48	0.48
713702 - E Reserve	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,048,762.28	1,048,762.28	1,048,762.28
713744 - E Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,762.73	1,762.73	1,762.73
713747 - E Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		10.85	10.85	10.85
713748 - E Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		0.80	0.80	0.80
						2,575,761.43	\$ 2,575,761.43	\$ 2,575,761.43

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Bonds B

\$64,365,000

Dated Date:	7/8/2015	S&P:	AA	Arbitrage Yield:	3.80%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$3,910.34)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				
Base CUSIP:	76913A				

2015 Tax Allocation Bonds C

\$15,025,000

Dated Date:	7/8/2015	S&P:	AA	Arbitrage Yield:	3.6995%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$135,227.36)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds B & C								
822326 - B Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	3,553.76	\$ 3,553.76	\$ 3,553.76
822327 - B Interest	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	4,340.01	4,340.01	4,340.01
822911 - C Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	3,380.76	3,380.76	3,380.76
822912 - C Interest	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	6,545.09	6,545.09	6,545.09
822914 - C Reserve	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	1,048,878.67	1,048,878.67	1,048,878.67
							1,066,698.29	\$ 1,066,698.29
								\$ 1,066,698.29

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Rev Bonds Series A, D, E \$88,895,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.59%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$928,501.90)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	76912T				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds A, D, E								
741102 - A Revenue	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		0.05	\$ 0.05	\$ 0.05
741197 - A Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,383.35	1,383.35	1,383.35
741198 - A Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		9.97	9.97	9.97
741199 - A Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1.12	1.12	1.12
741210 - D Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		4,752.26	4,752.26	4,752.26
741211 - D Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		31.02	31.02	31.02
741212 - D Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		3.64	3.64	3.64
741220 - E Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1,934.33	1,934.33	1,934.33
741223 - E Interest	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		13.26	13.26	13.26
741224 - E Principal	FIDELITY INVST MM GOVT CLASS	4.08%		Aaa		1.40	1.40	1.40
							8,130.40	\$ 8,130.40
								\$ 8,130.40

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Bonds B

\$50,670,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.61%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$534,659.23)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	76913A				

2016 Tax Allocation Bonds C

\$8,950,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.62%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$97,427.96)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds B & C								
741108 - C Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	2,139.49	\$ 2,139.49	\$ 2,139.49
741109 - C Interest	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	5.49	5.49	5.49
741118 - C Principal	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	0.56	0.56	0.56
741188 - B Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	12,513.05	12,513.05	12,513.05
741189 - B Interest	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	30.89	30.89	30.89
741190 - B Principal	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	3.43	3.43	3.43
							14,692.91	\$ 14,692.91
								\$ 14,692.91

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series A \$18,135,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.87408994%
Due:	10/1/2039	Moody's:		Arbitrage Position:	(\$155,837.15)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 TA Housing Refunding Bonds Series A								
982727 - A Reserve	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,128,949.69	\$ 1,128,949.69	\$ 1,128,949.69
						1,128,949.69	\$ 1,128,949.69	\$ 1,128,949.69

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series D & E \$80,640,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.38679735%
Due:	10/1/2040	Moody's:		Arbitrage Position:	(\$712,780.76)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				
Base CUSIP:	76912T				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds D & E								
982683 - E Debt Service	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	5,226.41	\$ 5,226.41	\$ 5,226.41
982684 - E Interest	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,830.72	1,830.72	1,830.72
982686 - E Reserve	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	4,522,125.32	4,522,125.32	4,522,125.32
982687 - E Redemption	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	3.20	3.20	3.20
982700 - A Interest	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	1,249.58	1,249.58	1,249.58
982706 - D Debt Service	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	4,707.73	4,707.73	4,707.73
982707 - D Interest	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	890.63	890.63	890.63
982709 - D Reserve	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	2,175,661.86	2,175,661.86	2,175,661.86
						6,711,695.45	\$ 6,711,695.45	\$ 6,711,695.45

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series B \$63,005,000

Dated Date:	6/12/2017	S&P:	AA	Arbitrage Yield:	2.80%
Due:	10/1/2035	Moody's:		Arbitrage Position:	(\$307,431.95)
Call Date:		Fitch:		Arbitrage Last Calc:	07/16/2018
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
2017 Tax Allocation Ref Bonds Series B									
982718 - B Debt Service	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	17,616.27	\$ 17,616.27	\$ 17,616.27	
982719 - B Interest	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	40.12		40.12	
982720 - B Principal	FIDELITY INVST MM GOVT CLASS	4.08%			Aaa	4.83		4.83	
						17,661.22	\$ 17,661.22	\$ 17,661.22	

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series C \$5,725,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.69975361%
Due:	10/1/2040	Moody's:		Arbitrage Position:	(\$74,349.08)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
2017 Tax Allocation Bonds Series C									
982691 - C Debt Service	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	421.05	\$ 421.05	\$ 421.05	
982692 - C Interest	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	3,800.38	3,800.38	3,800.38	
982693 - C Principal	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	0.24	0.24	0.24	
982694 - C Reserve	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	533,200.70	533,200.70	533,200.70	
							537,422.37	\$ 537,422.37	\$ 537,422.37

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Bonds Series A-T \$53,360,000

Dated Date:	12/28/2017	S&P:	AA	Arbitrage Yield:	Taxable
Due:	10/01/2037	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series A-T								
208954 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	4.19%			Aaa	4,251,066.14	\$ 4,251,066.14	\$ 4,251,066.14
						4,251,066.14	\$ 4,251,066.14	\$ 4,251,066.14

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series B \$26,546,807

Dated Date:	12/28/2017	S&P:	AA	Arbitrage Yield:	3.4876%
Due:	10/01/2041	Moody's:		Arbitrage Position:	(\$209,745.24)
Call Date:		Fitch:		Arbitrage Last Calc:	10/1/2022
Trustee:	BNY				
Base CUSIP:	76913A				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Housing Series B								
208967 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	4.19%			Aaa	1,613,050.42	\$ 1,613,050.42	\$ 1,613,050.42
						1,613,050.42	\$ 1,613,050.42	\$ 1,613,050.42

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

Combined Housing 14 15 17

Dated Date:	S&P:	Arbitrage Yield:
Due:	Moody's:	Arbitrage Position: \$0.00
Call Date:	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO									
December 31, 2022									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
Combined Housing 14 15 17									
668323 - Debt Service	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	1,470.37	\$ 1,470.37	\$ 1,470.37	
668324 - Interest	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	4.27	4.27	4.27	
668325 - Principal	FEDERATED US TRSY ONLY CR SVC	3.58%			Aaa	115.87	115.87	115.87	
						1,590.51	\$ 1,590.51	\$ 1,590.51	

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2020 Series A Second Lien TARB Series D&E

\$13,705,000

Dated Date:	3/12/2020	S&P:	AA	Arbitrage Yield:	Taxable
Due:	7/1/2041	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY Mellon				
Base CUSIP:	76912T				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2020 Series A Second Lien Series D & E								
280121 - E Debt Service	DREYFUS TREAS PRIME CA INV SHS	3.68%			Aaa	110,718.45	\$ 110,718.45	\$ 110,718.45
280122 - E Interest	DREYFUS TREAS PRIME CA INV SHS	3.68%			Aaa	1.94	1.94	1.94
165542 - PFA Revenue	DREYFUS TREAS PRIME CA INV SHS	3.68%			Aaa	21,684.57	21,684.57	21,684.57
275927 - D Debt Service	DREYFUS TREAS PRIME CA INV SHS	3.68%			Aaa	65,609.89	65,609.89	65,609.89
275931 - D Interest	DREYFUS TREAS PRIME CA INV SHS	3.68%			Aaa	0.16	0.16	0.16
						198,015.01	\$ 198,015.01	\$ 198,015.01



6700 Antioch, Suite 250
Merriam, Kansas 66204

January 18, 2023

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Pension Obligation Bonds of the County of Riverside for the period ending December 31, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

December 31, 2022
Quarterly Investment Report
County of Riverside, California
Pension Obligation Bonds



Pension Obligation Bonds Summary by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
MASS MUTUAL	40,045,587.72	\$40,045,587.72	\$40,045,587.72	44%
GOLDMAN SACHS GOVT INST FUND	51,429,427.48	51,429,427.48	51,429,427.48	56%
Grand Total	91,475,015.20	\$91,475,015.20	\$91,475,015.20	100%

Pension Obligation Bonds Summary by Series:

Issue	Market Value
Taxable Pension Obligation Bonds Series 2005A and 2020A	\$91,475,015.20
Grand Total:	\$91,475,015.20

Pension Obligation Bonds Market Value by Account:

Taxable Pension Obligation Bonds Series 2005A and 2020A	
17295800 - Bond Account	\$86,938,748.93
17295804 - Pension Liability Account	4,536,266.21
17295807 - Redemption Account	0.06
Total:	\$91,475,015.20
Grand Total:	\$91,475,015.20

Pension Obligation Bonds

ISSUES

1. 2005A Pension Obligation Bonds
2. 2020 Pension Obligation Bonds

PENSION OBLIGATION BONDS

2005A Pension Obligation Bonds

\$400,000,000

Dated Date:	2/17/2005	S&P:	AA	Arbitrage Yield:	Taxable
Due:	2/15/2035	Moody's:	A1	Arbitrage Position:	Taxable
Call Date:		Fitch:	A+	Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				
Base CUSIP:	76913C				

PENSION OBLIGATION BONDS

2020 Pension Obligation Bonds

\$719,995,000

Dated Date:	5/6/2020	S&P:	AA	Arbitrage Yield:	Taxable
Due:	2/15/2038	Moody's:	A1	Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				
Base CUSIP:	76913C				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Taxable Pension Obligation Bonds Series 2005A and 2020A								
17295800 - Bond Account	MASS MUTUAL	4.83%	2/12/35			37,666,092.77	\$ 37,666,092.77	\$ 37,666,092.77
17295800 - Bond Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	49,272,656.16	49,272,656.16	49,272,656.16
17295804 - Pension Liability Account	MASS MUTUAL	4.83%	2/12/35			2,379,494.95	2,379,494.95	2,379,494.95
17295804 - Pension Liability Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	2,156,771.26	2,156,771.26	2,156,771.26
17295807 - Redemption Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	0.06	0.06	0.06
						91,475,015.20	\$ 91,475,015.20	\$ 91,475,015.20



6700 Antioch, Suite 250
Merriam, Kansas 66204

January 18, 2023

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Infrastructure Financing Authority of the County of Riverside for the period ending December 31, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

December 31, 2022
Quarterly Investment Report
County of Riverside, California
Infrastructure Financing Authority



Infrastructure Financing Authority Summary by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
FIRST AMERICAN TREASURY	538,503.86	\$538,503.86	\$538,503.86	77%
FIDELITY GOVT CL III	158,142.64	158,142.64	158,142.64	22%
GOLDMAN SACHS GOVT INST FUND	6,522.28	6,522.28	6,522.28	1%
Grand Total:	703,168.78	\$703,168.78	\$703,168.78	100%

Infrastructure Financing Authority Summary by Series:

Issue	Market Value
Lease Revenue Refunding Bonds Series 2015 A	\$6,522.28
2016 Series A & A-T IFA Lease Revenue Refunding Bonds	341,333.16
2017 Lease Revenue Bonds, Series A	159,832.18
2017 Lease Revenue Bonds, Series B & C	623.48
2021 Lease Revenue Refunding Bonds, Series A & B	194,857.68
Grand Total:	\$703,168.78

Infrastructure Financing Authority Market Value by Account:

Lease Revenue Refunding Bonds Series 2015 A	
84401900 - Revenue Account	\$6,519.72
84401901 - Interest Account	2.53
84401902 - Principal Account	0.03
Total:	\$6,522.28
2016 Series A & A-T IFA Lease Revenue Refunding Bonds	
222483000 – Bond Fund	\$2,576.57
222483001 - Interest	300.38
222483002 - Principal	1,305.13
222483003 - Construction	337,151.08
Total:	\$341,333.16

2017 Lease Revenue Bonds, Series A	
256547000 - Revenue	\$1,689.54
256547001 - Interest	403.95
256547002 - Principal	595.21
256547004 - Capital Repair Fund	157,143.48
Total:	\$159,832.18
2017 Lease Revenue Bonds, Series B & C	
240490000 - B Bond Fund	\$329.95
240490001 – Interest	186.65
240490004 - Project Fund	106.88
Total:	\$623.48
2021 Lease Revenue Refunding Bonds, Series A & B	
264786000 – Payment Fund	\$12,005.03
264786001 – Interest Account	3,162.09
264786002 – Principal	9,492.61
264786004 – Property Conveyance Cost Fund	100,866.79
264786005 – Cost of Issuance Fund	69,331.16
Total:	\$194,857.68
Grand Total:	\$703,168.78

Infrastructure Financing Authority

ISSUES

1. 2015A Capital Improvement Project Ref
2. 2016 Series A & A-T Infrastructure Financing Auth
3. 2017 Lease Revenue Bonds, Series A
4. 2017 Lease Revenue Bonds, Series B & C
5. 2021 Lease Revenue Refunding Bonds, Series A & B

INFRASTRUCTURE FINANCING AUTHORITY

**2015A Capital Improvement Project Ref
\$72,825,000**

Dated Date:	11/4/2015	S&P:	AA-	Arbitrage Yield:	3.135634%
Due:	11/1/2037	Moody's:		Arbitrage Position:	(\$924,304.98)
Call Date:	11/1/2025	Fitch:		Arbitrage Last Calc:	11/4/2021
Trustee:	Wells Fargo				
Base CUSIP:	76913D				

FIXED INCOME PORTFOLIO

December 31, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Lease Revenue Refunding Bonds Series 2015 A								
84401900 - Revenue Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	6,519.72	\$ 6,519.72	\$ 6,519.72
84401901 - Interest Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	2.53	2.53	2.53
84401902 - Principal Account	GOLDMAN SACHS GOVT INST FUND	4.16%		AAA	Aaa	0.03	0.03	0.03
						6,522.28	\$ 6,522.28	\$ 6,522.28

INFRASTRUCTURE FINANCING AUTHORITY

2016 Series A & A-T Infrastructure Financing Auth \$36,740,000 & \$3,245,000

Dated Date:	10/4/2016	S&P:	AA-	Arbitrage Yield:	1.930650%
Due:	11/1/2031	Moody's:		Arbitrage Position:	\$0.00
Call Date:		Fitch:		Arbitrage Last Calc:	10/4/2021
Trustee:	US Bank				
Base CUSIP:	76913D				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Series A & A-T IFA Lease Revenue Refunding Bonds								
222483000 - Bond	FIRST AMERICAN TREASURY	4.20%		Aaa		2,576.57	\$ 2,576.57	\$ 2,576.57
222483001 - Interest	FIRST AMERICAN TREASURY	4.20%		Aaa		300.38	300.38	300.38
222483002 - Principal	FIRST AMERICAN TREASURY	4.20%		Aaa		1,305.13	1,305.13	1,305.13
222483003 - Construction	FIRST AMERICAN TREASURY	4.20%		Aaa		337,151.08	337,151.08	337,151.08
						341,333.16	\$ 341,333.16	\$ 341,333.16

INFRASTRUCTURE FINANCING AUTHORITY

2017 Lease Revenue Bonds, Series A \$46,970,000

Dated Date:	12/14/2017	S&P:	AA-	Arbitrage Yield:	3.058773%
Due:	11/1/2044	Moody's:		Arbitrage Position:	(\$1,331,279.92)
Call Date:		Fitch:		Arbitrage Last Calc:	6/30/2021
Trustee:	US Bank				
Base CUSIP:	76913D				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Lease Revenue Bonds, Series A								
256547000 - Revenue	FIRST AMERICAN TREASURY	4.20%			Aaa	1,689.54	\$ 1,689.54	\$ 1,689.54
256547001 - Interest	FIDELITY GOVT CL III	3.82%			Aaa	403.95	403.95	403.95
256547002 - Principal Account	FIDELITY GOVT CL III	3.82%			Aaa	595.21	595.21	595.21
256547004 - Capital Repair Fund	FIDELITY GOVT CL III	3.82%			Aaa	157,143.48	157,143.48	157,143.48
						159,832.18	\$ 159,832.18	\$ 159,832.18

INFRASTRUCTURE FINANCING AUTHORITY

2017 Lease Revenue Bonds, Series B & C

\$11,595,000 & \$10,610,000

Dated Date:	12/28/2017	S&P:	AA-	Arbitrage Yield:	3.112117%
Due:	B - 5/1/2038 C - 5/1/2047	Moody's:		Arbitrage Position:	\$0.00
Call Date:		Fitch:		Arbitrage Last Calc:	5/1/2022
Trustee:	US Bank				
Base CUSIP:	76913D				

FIXED INCOME PORTFOLIO										
December 31, 2022										
Portfolio	Security	Yield	Maturity	S & P	Moody's	Fitch	Shares	Total Cost	Market Value	
2017 Lease Revenue Bonds, Series B & C										
240490000 - B Bond Fund	FIRST AMERICAN TREASURY	4.20%			Aaa		329.95	\$ 329.95	\$ 329.95	
240490001 - Interest	FIRST AMERICAN TREASURY	4.20%			Aaa		186.65		186.65	
240490004 - Project Fund	FIRST AMERICAN TREASURY	4.20%			Aaa		106.88		106.88	
								623.48	\$ 623.48	\$ 623.48

INFRASTRUCTURE FINANCING AUTHORITY

2021 Lease Revenue Refunding Bonds, Series A & B \$499,800,000

Dated Date:	10/19/2021	S&P:	AA-	Arbitrage Yield:	
Due:	11/1/2045	Moody's:		Arbitrage Position:	
Call Date:		Fitch:		Arbitrage Last Calc:	
Trustee:	US Bank				
Base CUSIP:	76913D				

FIXED INCOME PORTFOLIO								
December 31, 2022								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2021 Lease Revenue Refunding Bonds, Series A & B								
264786000 - Payment Fund	FIRST AMERICAN TREASURY	4.20%		Aaa		12,005.03	\$ 12,005.03	\$ 12,005.03
264786001 - Interest Account	FIRST AMERICAN TREASURY	4.20%		Aaa		3,162.09	3,162.09	3,162.09
264786002 - Principal Account	FIRST AMERICAN TREASURY	4.20%		Aaa		9,492.61	9,492.61	9,492.61
264786004 - Property Conveyance	FIRST AMERICAN TREASURY	4.20%		Aaa		100,866.79	100,866.79	100,866.79
264786005 - Cost of Issuance Fund	FIRST AMERICAN TREASURY	4.20%		Aaa		69,331.16	69,331.16	69,331.16
						194,857.68	\$ 194,857.68	\$ 194,857.68