



Annual Disclosure Report Fiscal Year Ending June 30, 2022

**Riverside County
Community Facilities District No. 05-8
(Scott Road)
Special Tax Bonds, Series 2013
Special Tax Bonds, Series 2018**

Prepared For



March 2023



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Series 2013 Bonds

Year	CUSIP	Year	CUSIP
2025	76911FRY2	2032	76911FSB1
2028	76911FRZ9	2042	76911FSC9
2030	76911FSA3		

Series 2018 Bonds

Year	CUSIP	Year	CUSIP
2043	76911FUK8	2048	76911FUL6

The information herein for Community Facilities District No. 05-8 of the County of Riverside, (the “District” or “CFD No. 05-8”) was prepared by Webb Municipal Finance, LLC and the Riverside County Executive Office, as Administrators. Except as otherwise noted all information is current as of September 30, 2022.

**Community Facilities District No. 05-8
(Scott Road)
Special Tax Bonds, Series 2013
Special Tax Bonds, Series 2018**

Project Description

The District was formed to finance improvements along Scott Road including: (i) the widening of Scott Road between Antelope Road and Briggs Road to four lanes, (ii) the widening of the interchange at Interstate 215 and Scott Road and the modification of the ramps to meet future traffic demands including all associated

appurtenances and any rights-of-way, (iii) the full width improvement to Scott Road from Antelope Road to Highway 79 including all associated appurtenances and any rights-of-way, and (iv) other road facilities and appurtenances authorized under the County's Transportation Uniform Mitigation Fee program, as amended from time to time. The Series 2008 Bonds were issued to finance the widening of Scott Road between Antelope Road and Briggs Road to four lanes. The Series 2013 Bonds were issued to refund the outstanding 2008 Bonds and to provide additional financing for the Scott Road/Interstate 2015 interchange.

Project Location

The District consists of a number of noncontiguous properties located in part in the City of Menifee and in part in an unincorporated portion of Riverside County, approximately 10 miles north of the City of Temecula, 35 miles southeast of the City of Riverside, 90 miles southeast of the City of Los Angeles, and 60 miles north of the City of San Diego. The District is located on both the east and west sides of Interstate 215 which is a major freeway connecting the cities of Riverside and San Diego. The District is comprised of approximately 1,344 gross acres which is expected to be developed into approximately 758 residential acres, approximately 295 acres of street areas, approximately 229 acres of open space and drainage, approximately 49 acres of park space and approximately 13 acres of detention basins. The District may also contain a school of approximately 12 acres. The District has a potential build-out of approximately 4,963 residential units consisting of 3,174 single-family detached units and 1,789 attached units. Additionally, there is a possibility of future annexation of property into the District.

Series 2013 Refunding Bonds

The Special Tax Bonds, Series 2013 (the "2013 Bonds") in the amount of \$16,875,000 were issued on February 28, 2013, to refund the County of Riverside Community Facilities District No. 05-8 Special Tax Bonds, Series 2008. The interest rates for the Refunding Bonds range from 4.00% to 5.00%. Interest on the 2013 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the 2013 Bonds is September 1, 2042. The amount of the 2013 Bonds outstanding as of September 30, 2022, is \$15,510,000.

Series 2018 Bonds

The Special Tax Bonds, Series 2018 (the "2018 Bonds") in the amount of \$5,120,000 were issued on December 13, 2018. The interest rate for the 2018 Bonds is 5.00%. Interest on the 2018 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the 2018 Bonds is September 1, 2048. The amount of the 2018 Bonds outstanding as of September 30, 2022, is \$5,120,000.

There is \$83,125,000 in unissued bonds authorized for the District.

A Special Tax is levied each year to pay the principal and interest obligations on the Bonds of the District. The amount levied each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2022-23 was \$2,475,351.56.

The Special Tax rates applied for Fiscal Year 2022-23 are:

Table 2-1
Special Tax Levy

Land Use	Base Year	Tract	Description	Taxable Unit	Assigned Tax Rate	Applied Tax Rate	Parcels	Total AV ¹ FY 2022-23
1	2007	TR30902	Developed Single Family	per Parcel	\$1,474.14	\$1,474.14	105	\$41,061,904
1	2007	TR31347	Developed Single Family	per Parcel	\$1,503.63	\$1,503.62	68	\$29,393,143
1	2007	TR31383	Developed Single Family	per Parcel	\$1,474.14	\$1,474.14	178	\$76,278,100
1	2007	TR31629	Developed Single Family	per Parcel	\$1,474.14	\$1,474.14	114	\$46,137,861
1	2007	TR31724	Developed Single Family	per Parcel	\$1,474.14	\$1,474.14	128	\$52,006,446
1	2008	TR30664	Developed Single Family	per Parcel	\$1,497.87	\$1,497.86	32	\$28,525,617
1	2008	TR28206-1	Developed Single Family	per Parcel	\$1,497.87	\$1,497.86	67	\$27,718,215
1	2011	TR28206-2	Developed Single Family	per Parcel	\$1,378.60	\$1,378.58	64	\$22,902,091
1	2011	TR30142-1	Developed Single Family	per Parcel	\$623.40	\$623.40	114	\$45,023,037
1	2011	TR31831	Developed Single Family	per Parcel	\$1,497.87	\$1,497.86	103	\$33,661,963
1	2017	TR30142	Developed Single Family	per Parcel	\$1,198.26	\$1,198.24	201	\$83,668,597
1	2018	TR30142-2	Developed Single Family	per Parcel	\$1,198.26	\$1,198.24	195	\$99,704,979
1	2018	TR32277-1	Developed Single Family	per Parcel	\$1,085.30	\$1,085.28	121	\$69,735,526
1	2018	TR32277-2	Developed Single Family	per Parcel	\$1,085.30	\$1,085.28	120	\$60,822,503
1	2018	TR32277-3	Developed Single Family	per Parcel	\$1,085.30	\$1,085.28	118	\$55,223,045
1	2019	TR36788	Developed Single Family	per Parcel	\$1,043.16	\$1,043.14	30	\$14,856,399
2	2013	TR30142	Approved Single Family	per Parcel	\$1,198.26	\$0.00	1	\$42,129
3	2009	PM12598	Developed Multi-Family	per Unit	\$1,051.76	\$1,051.76	1	\$47,759,525
4			Approved Multi-Family	per Unit	\$1,051.76	\$0.00	0	\$0
5			Undeveloped	per Acre	\$3,766.18	\$0.00	30	\$34,940,790
Total							1,790	\$869,461,870

¹ Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records for Fiscal Year 2022-23 and may or may not accurately reflect true market value.

The following tables present certain property ownership data², parcel information, and the development status of the District.

Table 3-1
Largest Property Owners Subject to Special Taxes Based on Total Special Taxes Levied
Fiscal Year 2022-23

Owner	Parcels	Total Special Taxes FY 2022-23	% of Total Special Taxes	Outstanding Bonds Series 2013	Outstanding Bonds Series 2018	Total AV ³ FY 2022-23	Value- to-Lien Ratio
CANTABRIA DEVELOPMENT	1	\$241,904.70	9.77%	\$1,515,721	\$500,354	\$47,759,525	23.69:1
B&D CONSOLIDATION	3	\$4,493.58	0.18%	\$28,156	\$9,294	\$609,502	16.27:1
INDIVIDUAL OWNER	3	\$3,594.72	0.15%	\$22,524	\$7,435	\$1,247,047	41.63:1
INDIVIDUAL OWNER	3	\$3,255.84	0.13%	\$20,400	\$6,734	\$1,412,725	52.06:1
INDIVIDUAL OWNER	2	\$2,672.38	0.11%	\$16,745	\$5,528	\$1,059,184	47.56:1
KB HOME COASTAL INC	2	\$2,396.48	0.10%	\$15,016	\$4,957	\$104,954	5.25:1
INDIVIDUAL OWNER	1	\$1,503.62	0.06%	\$9,421	\$3,110	\$596,700	47.62:1
INDIVIDUAL OWNER	1	\$1,503.62	0.06%	\$9,421	\$3,110	\$560,457	44.72:1
INDIVIDUAL OWNER	1	\$1,503.62	0.06%	\$9,421	\$3,110	\$550,800	43.95:1
INDIVIDUAL OWNER	1	\$1,503.62	0.06%	\$9,421	\$3,110	\$535,000	42.69:1
Subtotal	18	\$264,332.18	10.68%	\$1,656,246	\$546,743	\$54,435,894	24.71:1
All Others	1,741	\$2,211,019.38	89.32%	\$13,853,754	\$4,573,257	\$780,043,057	42.33:1
Total	1,759	\$2,475,351.56	100.00%	\$15,510,000	\$5,120,000	\$834,478,951	40.45:1

Table 3-2
Property Breakdown by Development Status⁴

Development Status	Parcels	Total Special Taxes FY 2022-23	% of Total Special Taxes	Total AV FY 2022-23	% of Total AV
Developed	1,759	\$2,475,351.56	100.00%	\$834,478,951	95.98%
All Others	31	\$0.00	0.00%	\$34,982,919	4.02%
Total	1,790	\$2,475,351.56	100.00%	\$869,461,870	100.00%

² Parcels do not include 1 Approved property which is taxable but was not levied for Fiscal Year 2022-23

³ Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records for Fiscal Year 2022-23 and may or may not accurately reflect true market value. Includes AV for Developed parcels only.

⁴ "Developed" is defined as any parcel for which a Building Permit has been issued prior to April 1 preceding the Fiscal Year.

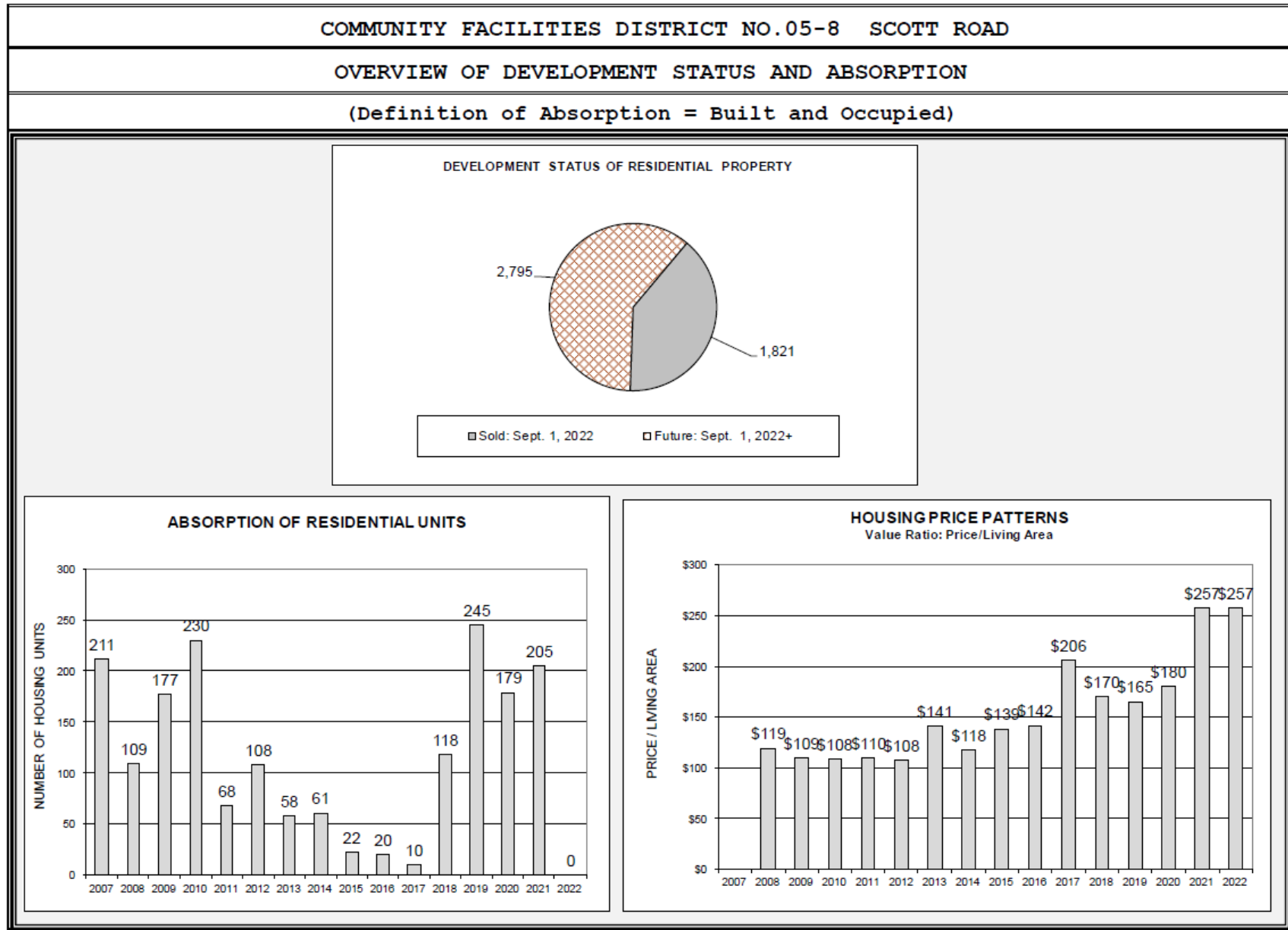
Table 3-3
Value-to-Lien Ratios Based on Assessed Values and Principal Amount of Bonds Outstanding⁵

Value-to-Lien	Parcels	Total AV FY 2022-23	Series 2013 Bonds Outstanding	Series 2018 Bonds Outstanding	% Outstanding	Value-to-Lien
Less than 15.01:1 ⁶	29	\$3,368,850	\$242,224	\$79,961	1.56%	10.46:1
Between 15.01 – 30.00:1	283	\$133,456,444	\$4,083,619	\$1,348,042	26.33%	24.57:1
Between 30.01 – 45.00:1	673	\$287,582,050	\$5,911,975	\$1,951,600	38.12%	36.57:1
Between 45.01 – 60.00:1	473	\$237,051,461	\$3,445,308	\$1,137,329	22.21%	51.73:1
Greater than 60.01:1 ⁷	301	\$173,020,146	\$1,826,874	\$603,069	11.78%	71.20:1
Total	1,759	\$834,478,951	\$15,510,000	\$5,120,000	100.00%	40.45:1

⁵ Principal Amount of Bonds Outstanding is as of September 30, 2022.

⁶ Minimum value-to-lien is 5.25:1.

⁷ Maximum value-to-lien is 125.11:1.



The following table summarizes the number of delinquent parcels, the amount delinquent, the delinquency charges⁸, and the amount due⁹ for each tax year. Delinquencies and delinquency charges are calculated as of September 30, 2022.

Table 5-1
Special Tax Delinquency Summary

Fiscal Year	Special Taxes Levied	Parcels Levied	Delinquent Special Taxes	Delinquency Charges	Amount Due	Delinquent Parcels	% Delinquent
2010-11	\$875,379.88	796	\$0.00	\$0.00	\$0.00	0	0.00%
2011-12	\$896,261.44	983	\$0.00	\$0.00	\$0.00	0	0.00%
2012-13	\$1,026,355.22	707	\$0.00	\$0.00	\$0.00	0	0.00%
2013-14	\$1,132,269.70	787	\$0.00	\$0.00	\$0.00	0	0.00%
2014-15	\$1,264,624.32	908	\$0.00	\$0.00	\$0.00	0	0.00%
2015-16	\$1,299,079.08	915	\$0.00	\$0.00	\$0.00	0	0.00%
2016-17	\$1,365,113.26	945	\$0.00	\$0.00	\$0.00	0	0.00%
2017-18	\$1,401,393.86	952	\$0.00	\$0.00	\$0.00	0	0.00%
2018-19	\$1,512,417.30	1,028	\$1,361.88	\$932.89	\$2,294.77	1	0.09%
2019-20	\$1,692,634.02	1,163	\$1,022.70	\$516.46	\$1,539.16	1	0.06%
2020-21	\$1,970,440.64	1,385	\$4,585.39	\$1,490.25	\$6,075.64	4	0.23%
2021-22	\$2,347,855.46	1,691	\$5,018.44	\$727.67	\$5,746.11	4	0.21%
Total	\$16,783,824.18		\$11,988.41	\$3,667.27	\$15,655.68	6	0.07%

There are no individual property owners within the Community Facilities District whose delinquent taxes constitute 5% or more of the total annual levy amount.

Funds Available for the Payment of Scheduled Debt Service

The current year's levy of \$2,475,351.56 is expected to generate sufficient revenue to cover the full year's debt service of \$1,311,500.00, without impacting the Reserve Fund.

⁸ These charges include a 10% penalty on each past due installment and 1.5% per month "redemption penalty" (or "interest") on the original delinquent amount, which begins to accrue July 1 of the tax year following the delinquency.

⁹ In addition to the amount due, parcels which have an existing foreclosure judgment recorded against them will include judicial foreclosure costs not included in this column.

Foreclosure Covenant

The District covenants with and for the benefit of the Bond Owners that it will commence appropriate judicial foreclosure proceedings against parcels with total Special Tax delinquencies in excess of \$5,000 (not including interest and penalties thereon) by the October 1 following the close of each Fiscal Year in which the last of such Special Taxes were due and will commence appropriate judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Taxes levied in such Fiscal Year, and diligently pursue to completion such foreclosure proceedings; provided, however, that, notwithstanding the foregoing, the District may elect to accept payment from a property owner of at least the enrolled amount but less than the full amount of the penalties, interest, costs and attorney's fees related to a Special Tax delinquency, if permitted by law. Notwithstanding the foregoing, in certain instances the amount of a Special Tax delinquency on a particular parcel is so small that the cost of appropriate foreclosure proceeding will far exceed the Special Tax delinquency and in such cases foreclosure proceeding may be delayed by the District until there are sufficient Special Tax delinquencies accruing to such parcel (including interest and penalties thereon) to warrant the foreclosure proceedings cost.

Collection and Foreclosure Actions

The Mello-Roos Act provides that delinquent property may not be sold at a judicial foreclosure sale for less than the amount of the judgment plus past judgment interest and authorized costs without the consent of the owners of 75% by value of the Outstanding Bonds.

In the event of a failed sale, the property owner retains title to the Property. The judgment remains, however, and will be updated from time to time. When the CFD Administrator believes that there is a reasonable possibility that the foreclosure sale might be a successful sale, the property can be re-noticed for sale. In the event a buyer comes forward prior to that time with a bona fide offer at a price below the current requirements of the law, the County will evaluate the possibility of taking that offer to the bondholders for approval.

As of September 30, 2022, there are no foreclosure actions within the District.

Table 6-1
Investment Portfolio
As of September 30, 2022¹⁰

Fund Description	Fund Balance
Special Tax Fund	\$1,182,284.28
Bond Fund	\$8,156.01
Reserve Fund	\$1,761,097.87
Admin Exp. Fund	\$96,354.60
Improvement Fund	\$0.00
Non-Proceeds Fund	\$3,267,065.67
Series 2018 Special Fund	\$50.13
Total	\$6,315,008.56

Reserve Fund

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of, (a) 10% of the total original aggregate principal amount of the Bonds, (b) Maximum Annual Debt Service on the Outstanding Bonds, or (c) 125% of average Annual Debt Service on the Bonds. Subsection (c) of the Reserve Requirement shall be calculated as of the Closing Date for the 2018 Bonds and the Reserve Requirement shall not increase (but may decrease) unless Additional Bonds are issued. In the event that special tax revenue is insufficient to pay debt service, money may be transferred from this Fund to the appropriate account of the Bond Fund. The Reserve Fund will then be replenished by increasing the next year's special tax levy to the extent permitted by law. **As of September 30, 2022 the balance in the Reserve Fund was \$1,761,097.87 and the Reserve Requirement is \$1,744,465.28.**

Financial Statements

PLEASE NOTE: The Riverside County Fiscal Year 2021-22 Comprehensive Annual Financial Report (CAFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.

¹⁰ All investments are in compliance with "authorized investments" as defined in the Fiscal Agent Agreement dated April 1, 1997, and in accordance with County of Riverside Land Secured Financing District Investment Policy B-19.

The following events as set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District.

Significant Events	Occurred in FY 2021-22
1. Principal and interest payment delinquencies.	Not Applicable
2. Unscheduled draws on debt service reserves reflecting financial difficulties.	Not Applicable
3. Unscheduled draws on credit enhancements reflecting financial difficulties.	Not Applicable
4. Substitution of credit or liquidity providers, or their failure to perform.	Not Applicable
5. Adverse tax opinions or issuance by the Internal Revenue Service of proposed or final determination of taxability or of a Notice of Proposed Issue (IRS Form 5701 TEB).	Not Applicable
6. Tender offers.	Not Applicable
7. Defeasances.	Not Applicable
8. Rating changes.	Not Applicable
9. Bankruptcy, insolvency, receivership or similar event of the Community Facility District.	Not Applicable
10. Modifications to rights of Holders of the Series 2013 Bonds.	Not Applicable
11. Modifications to rights of Holders of the Series 2018 Bonds.	Not Applicable
12. Optional, unscheduled or contingent Series 2013 Bond calls.	Not Applicable
13. Optional, unscheduled or contingent Series 2013 or Series 2018 Bond calls.	Not Applicable
14. Release, substitution, or sale of property securing repayment of the Series 2013 or Series 2018 Bonds	Not Applicable
15. Non-payment related defaults.	Not Applicable
16. The consummation of a merger, consolidation or acquisition.	Not Applicable
17. Appointment of a successor or additional Trustee, or the change of name of a Trustee,	Not Applicable

Notice for events described in Section 4a, subsections (7) and (11) of the Disclosure Certificate need not be given under this sub-section any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Fiscal Agent Agreement.

Material Events (10) through (15) have been added pursuant to amendments to the continuing disclosure services of the Municipal Securities Rulemaking Board Electronic Municipal Market Access ("EMMA") system by the Securities and Exchange Commission to Securities Exchange Act Rule 15c2-12 effective December 1, 2010.

APPENDIX A

Debt Service Schedules



Debt Service Schedule - Current



County of Riverside

681300 - CFD 05-8 (Series 2013) (Scott Road)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
9/1/2013	4.0000%	\$60,000.00	\$16,815,000.00	\$423,238.33	\$483,238.33	\$483,238.33	3.0000%
3/1/2014			\$16,815,000.00	\$415,100.00	\$415,100.00		3.0000%
9/1/2014	4.0000%	\$55,000.00	\$16,760,000.00	\$415,100.00	\$470,100.00	\$885,200.00	3.0000%
3/1/2015			\$16,760,000.00	\$414,000.00	\$414,000.00		3.0000%
9/1/2015	4.0000%	\$75,000.00	\$16,685,000.00	\$414,000.00	\$489,000.00	\$903,000.00	3.0000%
3/1/2016			\$16,685,000.00	\$412,500.00	\$412,500.00		3.0000%
9/1/2016	4.0000%	\$95,000.00	\$16,590,000.00	\$412,500.00	\$507,500.00	\$920,000.00	3.0000%
3/1/2017			\$16,590,000.00	\$410,600.00	\$410,600.00		3.0000%
9/1/2017	4.0000%	\$115,000.00	\$16,475,000.00	\$410,600.00	\$525,600.00	\$936,200.00	3.0000%
3/1/2018			\$16,475,000.00	\$408,300.00	\$408,300.00		3.0000%
9/1/2018	4.0000%	\$140,000.00	\$16,335,000.00	\$408,300.00	\$548,300.00	\$956,600.00	3.0000%
3/1/2019			\$16,335,000.00	\$405,500.00	\$405,500.00		3.0000%
9/1/2019	4.0000%	\$165,000.00	\$16,170,000.00	\$405,500.00	\$570,500.00	\$976,000.00	3.0000%
3/1/2020			\$16,170,000.00	\$402,200.00	\$402,200.00		3.0000%
9/1/2020	4.0000%	\$190,000.00	\$15,980,000.00	\$402,200.00	\$592,200.00	\$994,400.00	2.0000%
3/1/2021			\$15,980,000.00	\$398,400.00	\$398,400.00		2.0000%
9/1/2021	4.0000%	\$220,000.00	\$15,760,000.00	\$398,400.00	\$618,400.00	\$1,016,800.00	1.0000%
3/1/2022			\$15,760,000.00	\$394,000.00	\$394,000.00		1.0000%
9/1/2022	5.0000%	\$250,000.00	\$15,510,000.00	\$394,000.00	\$644,000.00	\$1,038,000.00	0.0000%
3/1/2023			\$15,510,000.00	\$387,750.00	\$387,750.00		0.0000%
9/1/2023	5.0000%	\$280,000.00	\$15,230,000.00	\$387,750.00	\$667,750.00	\$1,055,500.00	0.0000%
3/1/2024			\$15,230,000.00	\$380,750.00	\$380,750.00		0.0000%
9/1/2024	5.0000%	\$315,000.00	\$14,915,000.00	\$380,750.00	\$695,750.00	\$1,076,500.00	0.0000%
3/1/2025			\$14,915,000.00	\$372,875.00	\$372,875.00		0.0000%
9/1/2025	5.0000%	\$355,000.00	\$14,560,000.00	\$372,875.00	\$727,875.00	\$1,100,750.00	0.0000%
3/1/2026			\$14,560,000.00	\$364,000.00	\$364,000.00		0.0000%
9/1/2026	5.0000%	\$395,000.00	\$14,165,000.00	\$364,000.00	\$759,000.00	\$1,123,000.00	0.0000%
3/1/2027			\$14,165,000.00	\$354,125.00	\$354,125.00		0.0000%
9/1/2027	5.0000%	\$435,000.00	\$13,730,000.00	\$354,125.00	\$789,125.00	\$1,143,250.00	0.0000%
3/1/2028			\$13,730,000.00	\$343,250.00	\$343,250.00		0.0000%
9/1/2028	5.0000%	\$480,000.00	\$13,250,000.00	\$343,250.00	\$823,250.00	\$1,166,500.00	0.0000%
3/1/2029			\$13,250,000.00	\$331,250.00	\$331,250.00		0.0000%
9/1/2029	5.0000%	\$530,000.00	\$12,720,000.00	\$331,250.00	\$861,250.00	\$1,192,500.00	0.0000%
3/1/2030			\$12,720,000.00	\$318,000.00	\$318,000.00		0.0000%
9/1/2030	5.0000%	\$580,000.00	\$12,140,000.00	\$318,000.00	\$898,000.00	\$1,216,000.00	0.0000%
3/1/2031			\$12,140,000.00	\$303,500.00	\$303,500.00		0.0000%
9/1/2031	5.0000%	\$630,000.00	\$11,510,000.00	\$303,500.00	\$933,500.00	\$1,237,000.00	0.0000%
3/1/2032			\$11,510,000.00	\$287,750.00	\$287,750.00		0.0000%
9/1/2032	5.0000%	\$690,000.00	\$10,820,000.00	\$287,750.00	\$977,750.00	\$1,265,500.00	0.0000%
3/1/2033			\$10,820,000.00	\$270,500.00	\$270,500.00		0.0000%
9/1/2033	5.0000%	\$750,000.00	\$10,070,000.00	\$270,500.00	\$1,020,500.00	\$1,291,000.00	0.0000%
3/1/2034			\$10,070,000.00	\$251,750.00	\$251,750.00		0.0000%
9/1/2034	5.0000%	\$810,000.00	\$9,260,000.00	\$251,750.00	\$1,061,750.00	\$1,313,500.00	0.0000%
3/1/2035			\$9,260,000.00	\$231,500.00	\$231,500.00		0.0000%
9/1/2035	5.0000%	\$880,000.00	\$8,380,000.00	\$231,500.00	\$1,111,500.00	\$1,343,000.00	0.0000%
3/1/2036			\$8,380,000.00	\$209,500.00	\$209,500.00		0.0000%
9/1/2036	5.0000%	\$950,000.00	\$7,430,000.00	\$209,500.00	\$1,159,500.00	\$1,369,000.00	0.0000%

County of Riverside

681300 - CFD 05-8 (Series 2013) (Scott Road)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
3/1/2037			\$7,430,000.00	\$185,750.00	\$185,750.00		0.0000%
9/1/2037	5.0000%	\$1,025,000.00	\$6,405,000.00	\$185,750.00	\$1,210,750.00	\$1,396,500.00	0.0000%
3/1/2038			\$6,405,000.00	\$160,125.00	\$160,125.00		0.0000%
9/1/2038	5.0000%	\$1,105,000.00	\$5,300,000.00	\$160,125.00	\$1,265,125.00	\$1,425,250.00	0.0000%
3/1/2039			\$5,300,000.00	\$132,500.00	\$132,500.00		0.0000%
9/1/2039	5.0000%	\$1,185,000.00	\$4,115,000.00	\$132,500.00	\$1,317,500.00	\$1,450,000.00	0.0000%
3/1/2040			\$4,115,000.00	\$102,875.00	\$102,875.00		0.0000%
9/1/2040	5.0000%	\$1,275,000.00	\$2,840,000.00	\$102,875.00	\$1,377,875.00	\$1,480,750.00	0.0000%
3/1/2041			\$2,840,000.00	\$71,000.00	\$71,000.00		0.0000%
9/1/2041	5.0000%	\$1,370,000.00	\$1,470,000.00	\$71,000.00	\$1,441,000.00	\$1,512,000.00	0.0000%
3/1/2042			\$1,470,000.00	\$36,750.00	\$36,750.00		0.0000%
9/1/2042	5.0000%	\$1,470,000.00	\$0.00	\$36,750.00	\$1,506,750.00	\$1,543,500.00	0.0000%
Totals:		\$16,875,000.00		\$17,935,438.33	\$34,810,438.33	\$34,810,438.33	

Bond Issue Date: 2/28/2013

Original Bond Principal: \$16,875,000.00

Debt Service Schedule - Current



County of Riverside

CFD 05-8 (Series 2018)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
3/1/2019			\$5,120,000.00	\$55,466.67	\$55,466.67		0.0000%
9/1/2019	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$183,466.67	0.0000%
3/1/2020			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2020	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2021			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2021	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2022			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2022	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2023			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2023	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2024			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2024	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2025			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2025	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2026			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2026	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2027			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2027	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2028			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2028	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2029			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2029	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2030			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2030	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2031			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2031	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2032			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2032	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2033			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2033	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2034			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2034	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2035			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2035	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2036			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2036	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2037			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2037	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2038			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2038	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2039			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2039	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2040			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2040	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2041			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2041	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2042			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%

County of Riverside

CFD 05-8 (Series 2018)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
9/1/2042	0.0000%	\$0.00	\$5,120,000.00	\$128,000.00	\$128,000.00	\$256,000.00	0.0000%
3/1/2043			\$5,120,000.00	\$128,000.00	\$128,000.00		0.0000%
9/1/2043	5.0000%	\$705,000.00	\$4,415,000.00	\$128,000.00	\$833,000.00	\$961,000.00	0.0000%
3/1/2044			\$4,415,000.00	\$110,375.00	\$110,375.00		0.0000%
9/1/2044	5.0000%	\$760,000.00	\$3,655,000.00	\$110,375.00	\$870,375.00	\$980,750.00	0.0000%
3/1/2045			\$3,655,000.00	\$91,375.00	\$91,375.00		0.0000%
9/1/2045	5.0000%	\$820,000.00	\$2,835,000.00	\$91,375.00	\$911,375.00	\$1,002,750.00	0.0000%
3/1/2046			\$2,835,000.00	\$70,875.00	\$70,875.00		0.0000%
9/1/2046	5.0000%	\$880,000.00	\$1,955,000.00	\$70,875.00	\$950,875.00	\$1,021,750.00	0.0000%
3/1/2047			\$1,955,000.00	\$48,875.00	\$48,875.00		0.0000%
9/1/2047	5.0000%	\$945,000.00	\$1,010,000.00	\$48,875.00	\$993,875.00	\$1,042,750.00	0.0000%
3/1/2048			\$1,010,000.00	\$25,250.00	\$25,250.00		0.0000%
9/1/2048	5.0000%	\$1,010,000.00	\$0.00	\$25,250.00	\$1,035,250.00	\$1,060,500.00	0.0000%
Totals:		\$5,120,000.00		\$7,020,966.67	\$12,140,966.67	\$12,140,966.67	

Bond Issue Date: 11/29/2018

Original Bond Principal: \$5,120,000.00

APPENDIX B

Original District Boundary Map



BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, WAS APPROVED BY THE RIVERSIDE COUNTY BOARD OF SUPERVISORS AT A REGULAR MEETING THEREOF, HELD ON THE 25th DAY OF February, 2006, BY ITS RESOLUTION NO. 2006-072.

Adrian Roman
 CLERK OF THE BOARD OF SUPERVISORS

FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, THIS 25th DAY OF February, 2006.

Adrian Roman
 CLERK OF THE BOARD OF SUPERVISORS

RECORDED THIS 27th DAY OF March, 2006 AT THE HOUR OF 1:07 O'CLOCK P.M. IN BOOK 65, PAGE 174-175 OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS IN THE OFFICE OF THE COUNTY RECORDER IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

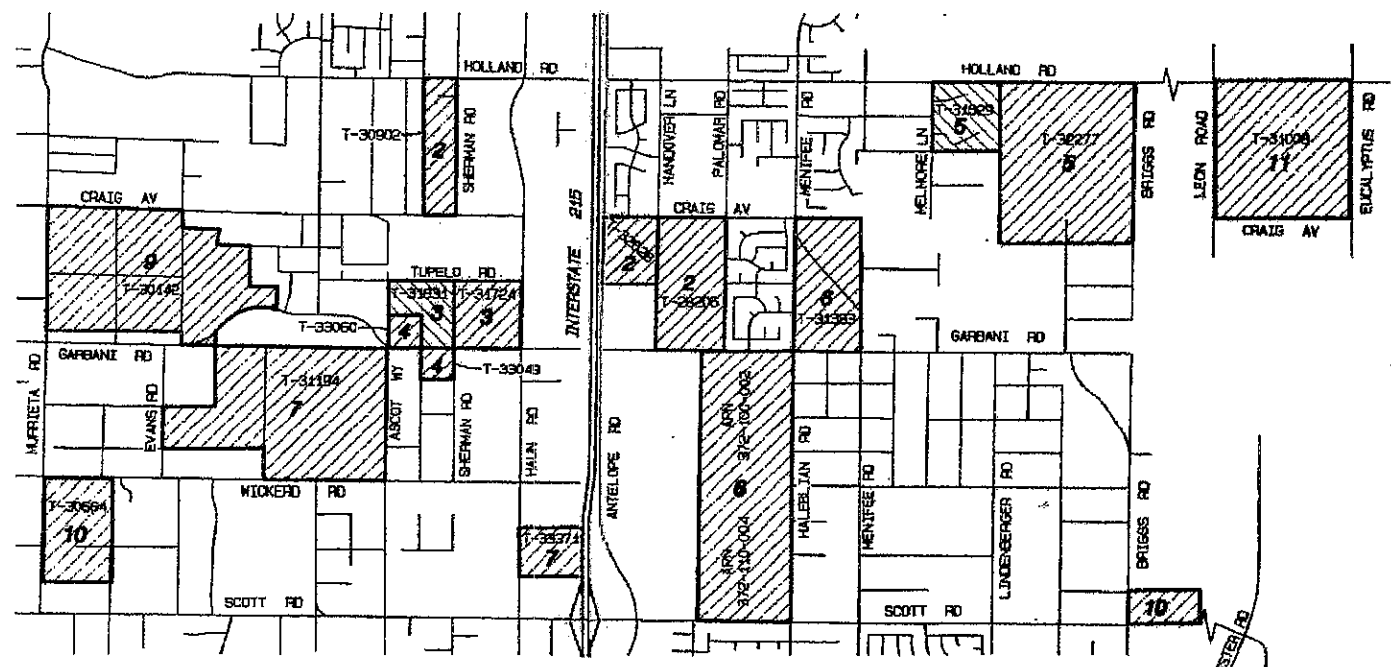
FEE: 27.50 NO: 006-067553
 LARRY N. NAFEL RIVERSIDE COUNTY ASSESSOR-CLERK-RECORDER

BY: Armi R. Santos
 DEPUTY

LEGEND
 DISTRICT BOUNDARY

2 SHEET NUMBER

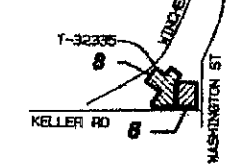
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TRACT 28206	SHEET - 2
TRACT 32628	SHEET - 2
TRACT 30902	SHEET - 2
TRACT 31031	SHEET - 3
TRACT 31724	SHEET - 3
TRACT 33049	SHEET - 4
TRACT 33060	SHEET - 4
TRACT 31629	SHEET - 5
TRACT 32277	SHEET - 5
TRACT 31363	SHEET - 6
APN'S 372-100-002	
372-110-004	SHEET - 6
TRACT 33371	SHEET - 7
TRACT 31194	SHEET - 7
TRACT 32335	SHEET - 8
TRACT 30142	SHEET - 9
TRACT 30664	SHEET - 10
TRACT 31008	SHEET - 11



NOT TO SCALE

INDEX MAP

NOT TO SCALE



ALBERT A. WEBB ASSOCIATES
 PROFESSIONAL CARTOGRAPHER

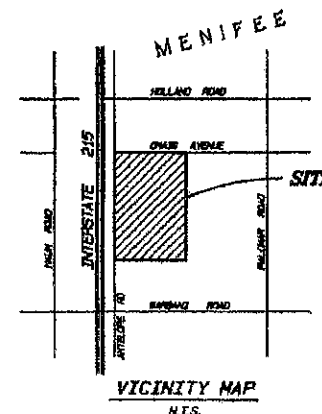
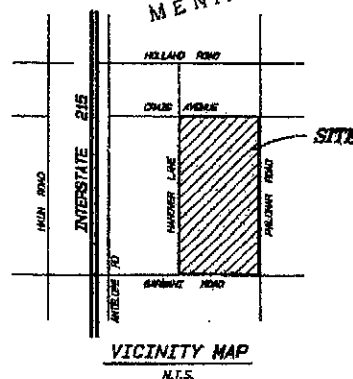
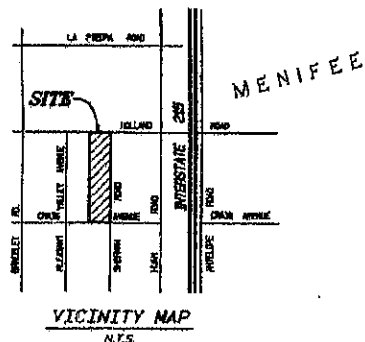
THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

65/101

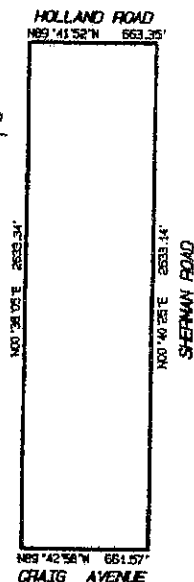
SHEET 2 OF 11 SHEETS

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)**

OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

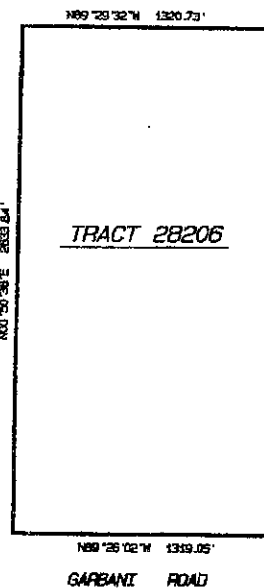


TRACT 30902

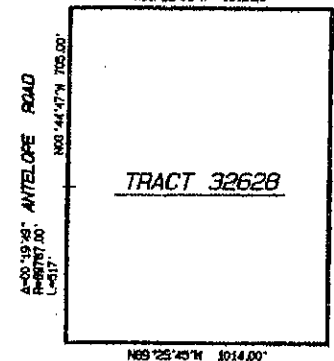


NOT TO SCALE

CRAIG AVENUE



CRAIG AVENUE
N89°29'05"W 1018.00'



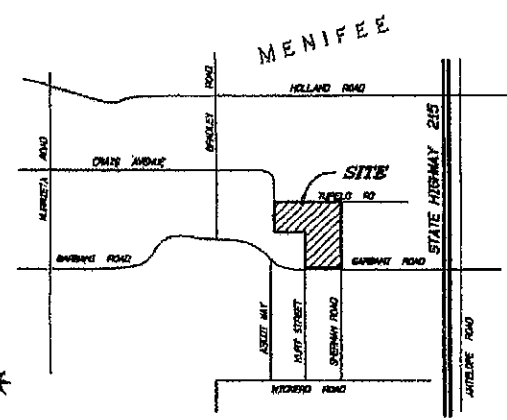
NOT TO SCALE

N.D. 01-0384

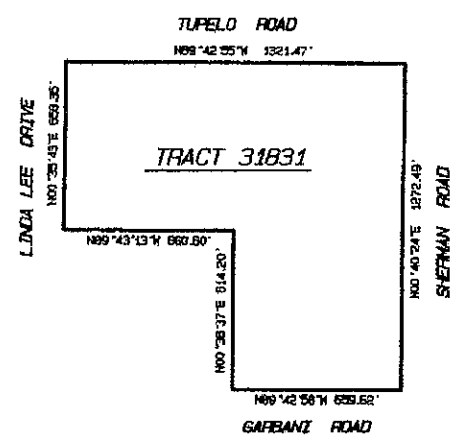
ALBERT A.
WEBB
ASSOCIATES
ENGINEERS & ARCHITECTS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

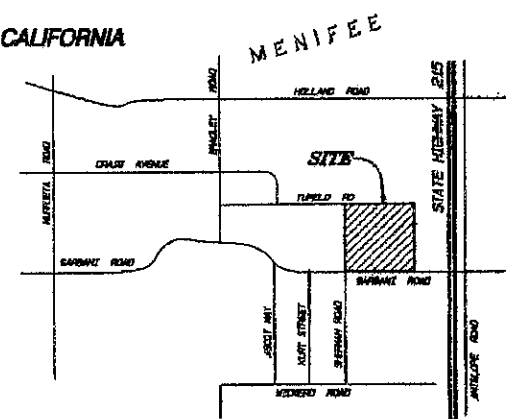
BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



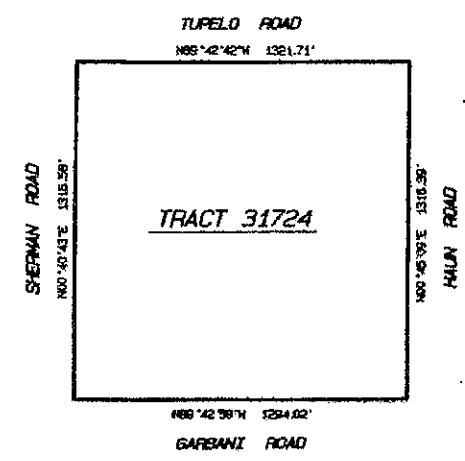
VICINITY MAP
N.T.S.



NOT TO SCALE



VICINITY MAP
N.T.S.



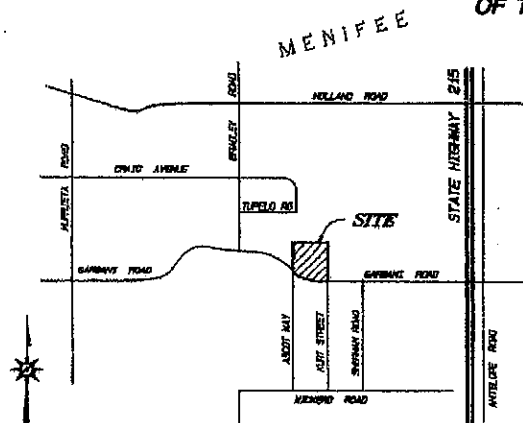
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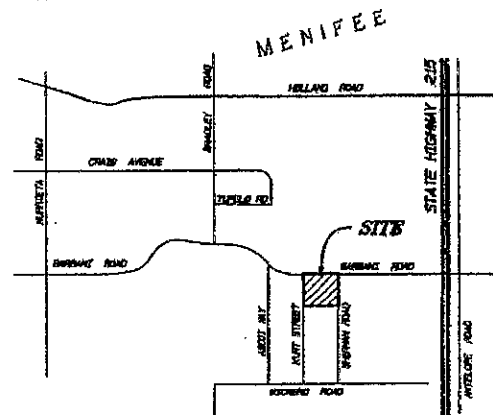
THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

Copy 65/103

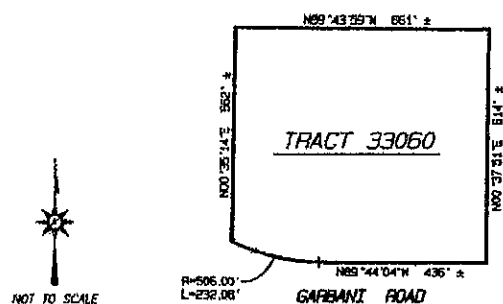
BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



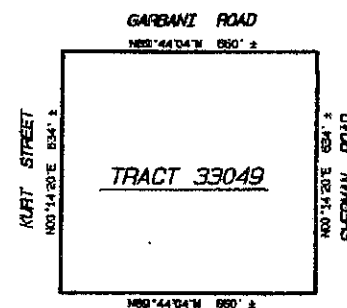
VICINITY MAP
N.T.S.



VICINITY MAP
N.T.S.



NOT TO SCALE



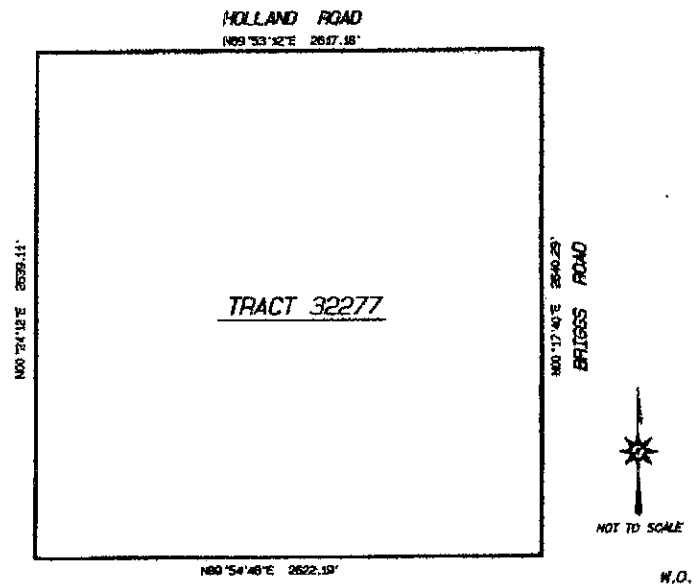
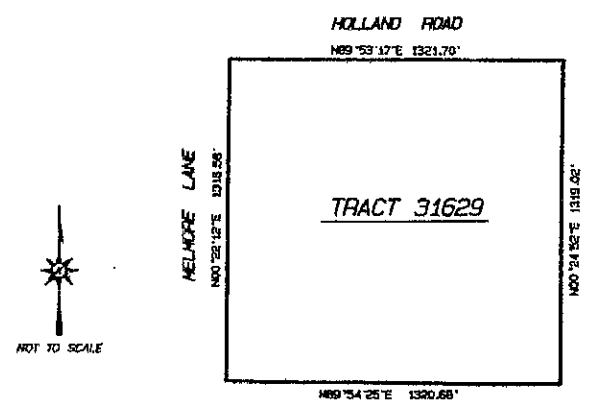
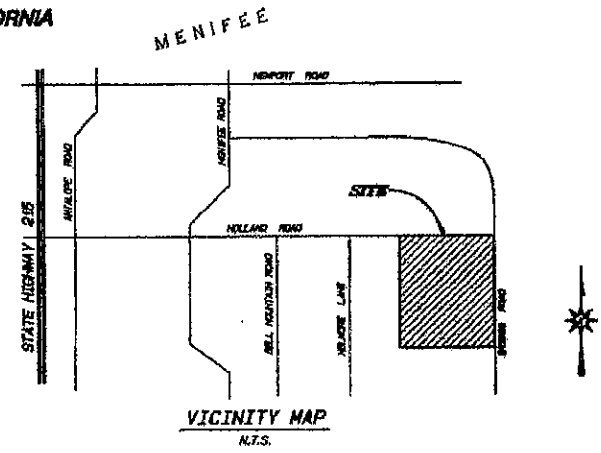
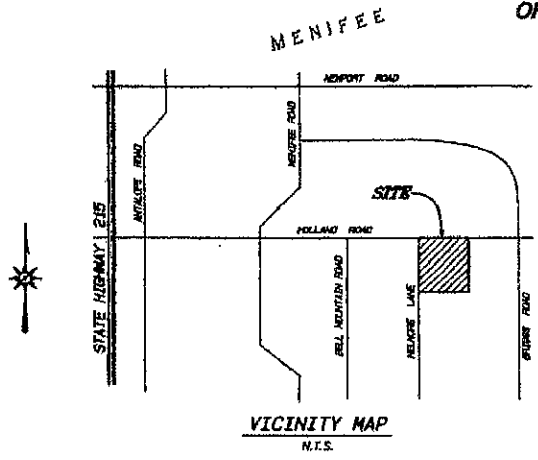
NOT TO SCALE

ALBERT A. WEBB
 ASSOCIATES
 SURVEYING CORPORATION

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

Copy 15/104

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



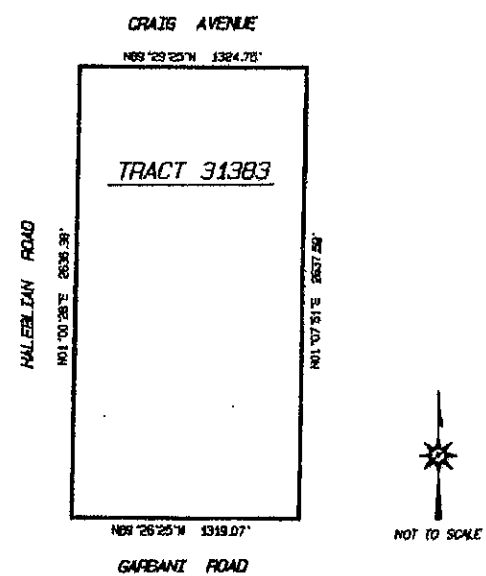
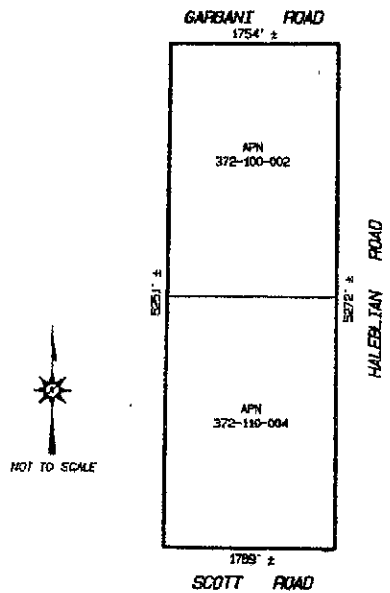
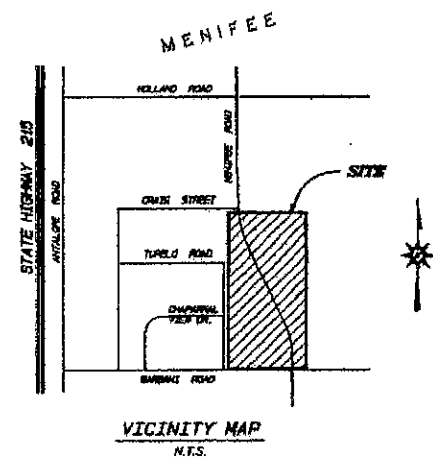
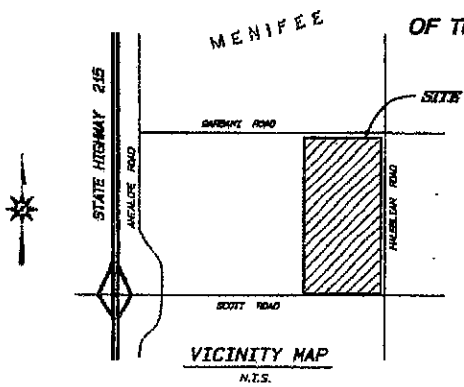
ALBERT A.
WEBB
 ASSOCIATES
 ENGINEERING CONSULTANTS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

COPY 65/105

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)**

OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



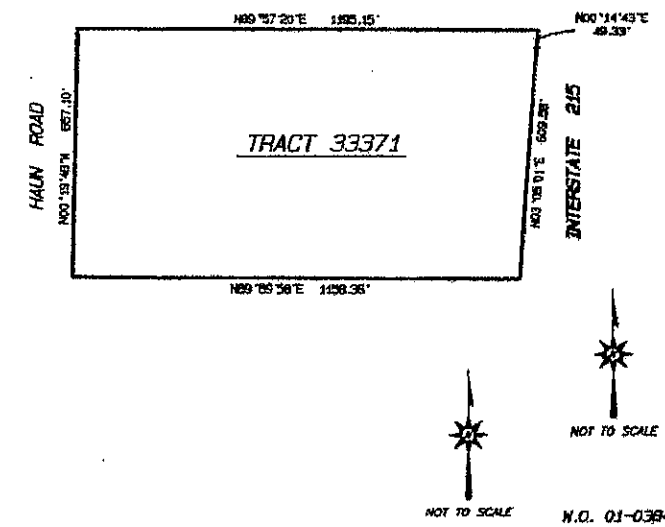
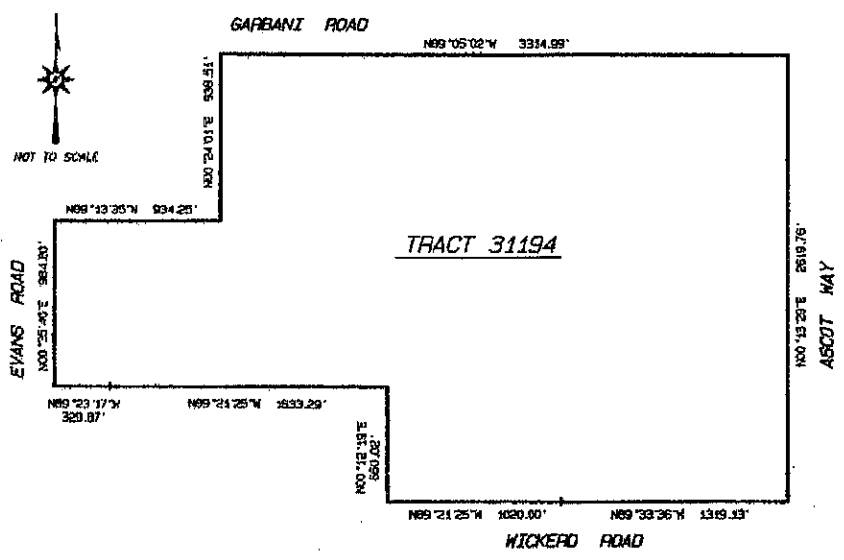
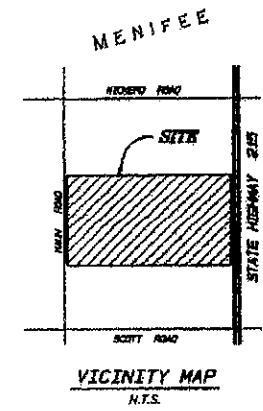
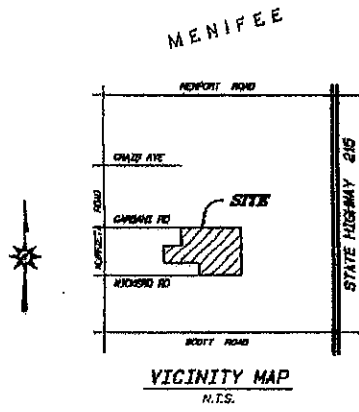
ALBERT A. WEBB
 ASSOCIATES
 PROFESSIONAL ENGINEERS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2000-2006.

COPY 15/106

SHEET 7 OF 11 SHEETS

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



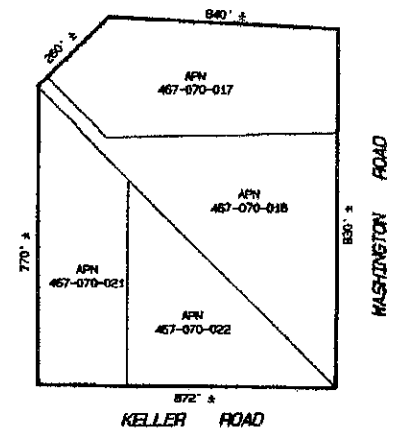
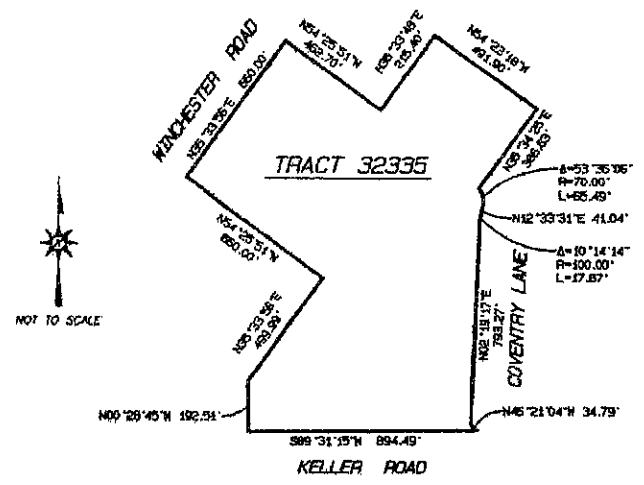
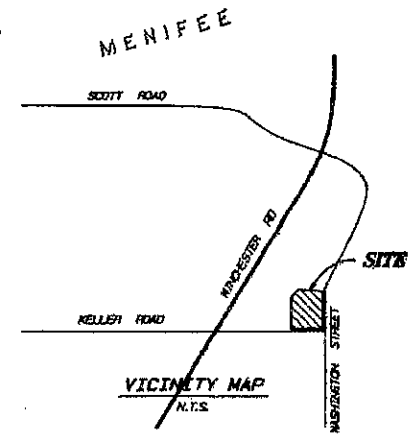
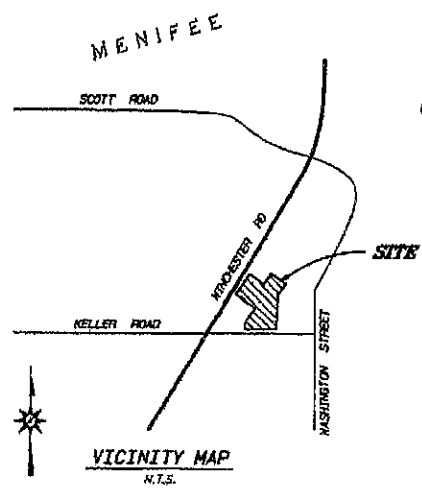
ALBERT A. WEBB ASSOCIATES
 ENGINEERS & ARCHITECTS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

N.O. 01-0394

65
107

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



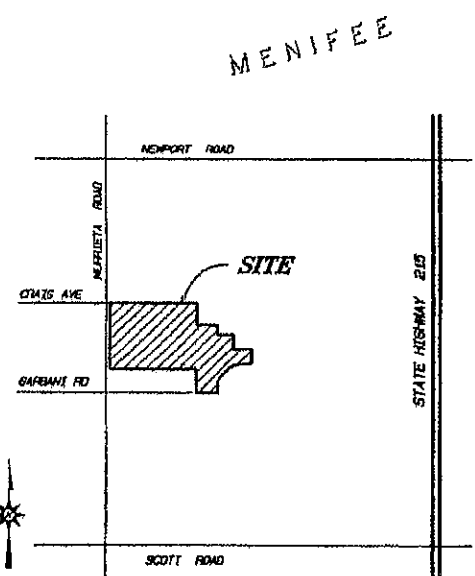
ALBERT A. WEBB
ASSOCIATES
 ENGINEERING CONSULTANTS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

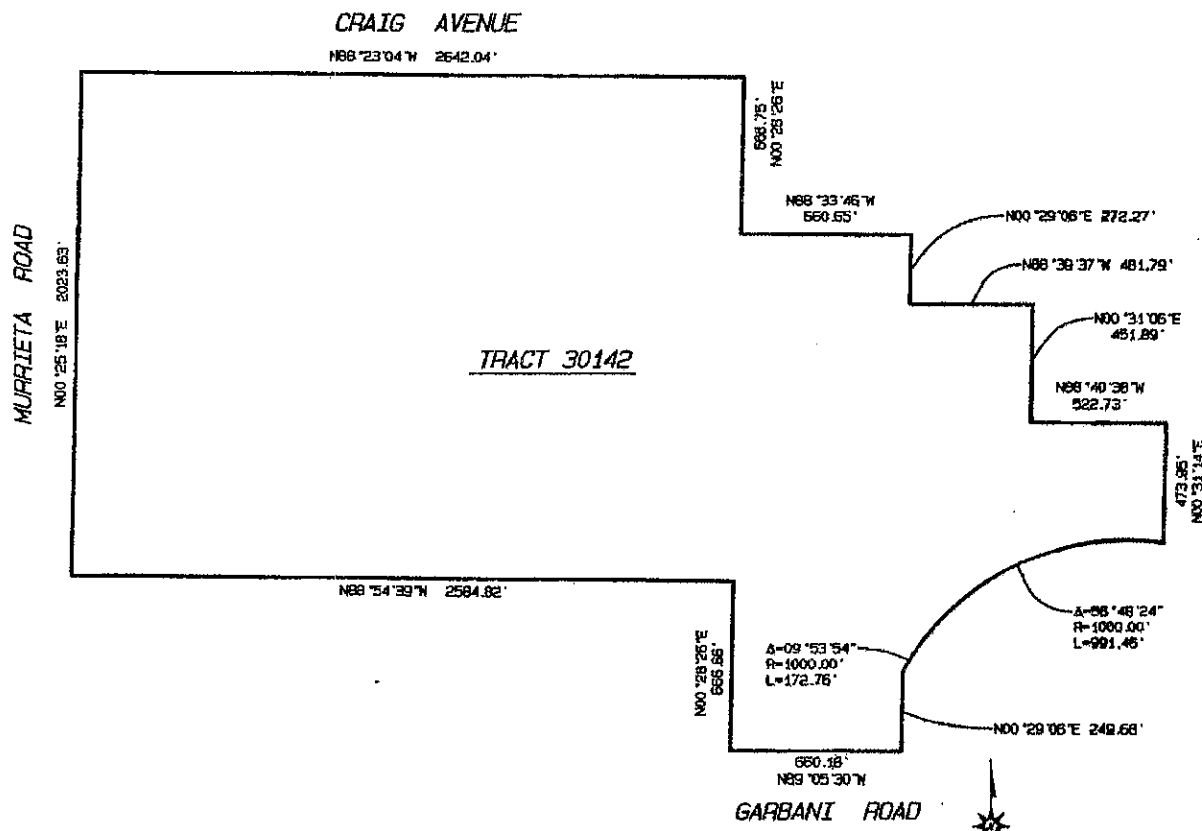
Copy 65/108

SHEET 9 OF 11 SHEETS

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



VICINITY MAP
N.T.S.



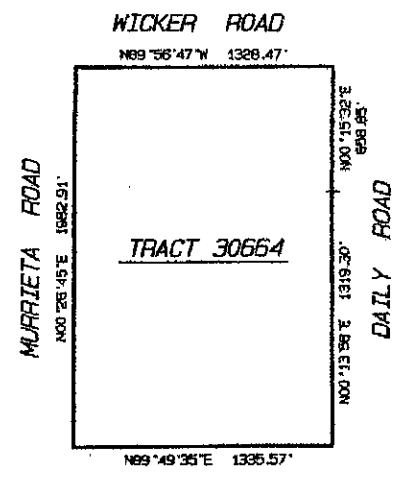
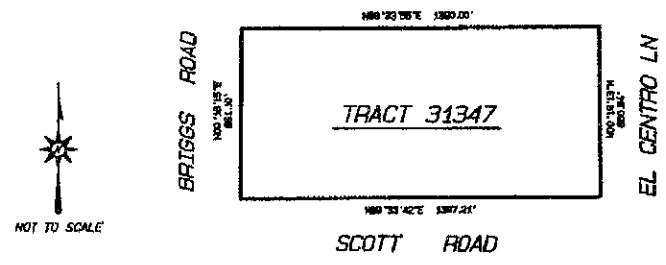
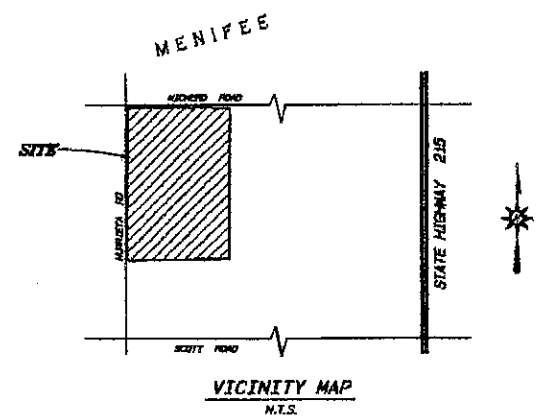
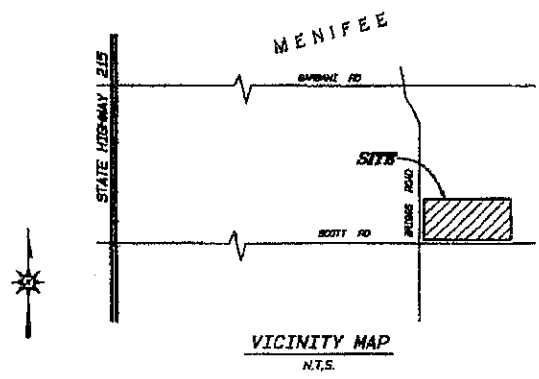
NOT TO SCALE

ALBERT A. WEBB ASSOCIATES
BOUNDARY SURVEYING

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

W.D. 01-0384

BOUNDARY MAP **COMMUNITY FACILITIES DISTRICT NO. 05-8** **(SCOTT ROAD)** **OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



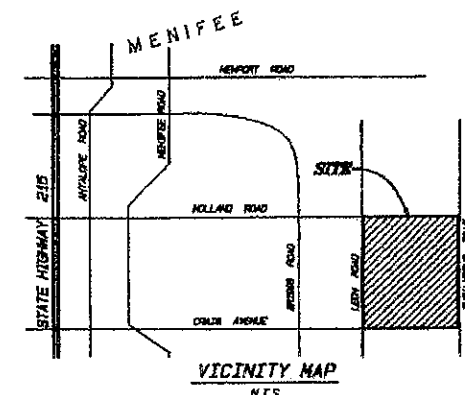
ALBERT A. WEBB ASSOCIATES
 INCORPORATED

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

Cont 15/110

SHEET 11 OF 11 SHEETS

BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 05-8
(SCOTT ROAD)
OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



HOLLAND ROAD

N89°54'40"W 2589.82'

TRACT 31008

LEON ROAD
N00°15'14"W 2643.89'

EUCALYPTUS ROAD
N01°00'49"W 2643.41'

N89°55'34"W 2624.86'

CRAIG AVENUE



NOT TO SCALE

ALBERT A. WEBB
ASSOCIATES
 LAND SURVEYORS

THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT. FOR DETAILS CONCERNING THE LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

APPENDIX C

Potential Annexation Map



BOUNDARIES - POTENTIAL ANNEXATION AREA

SHEET 1 OF 1 SHEET

COMMUNITY FACILITIES DISTRICT NO. 05-8

(SCOTT ROAD)

OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING POTENTIAL ANNEXATION AREA OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, WAS APPROVED BY THE RIVERSIDE COUNTY BOARD OF SUPERVISORS AT A REGULAR MEETING THEREOF, HELD ON THE _____ DAY OF _____, 2006, BY ITS RESOLUTION NO. _____.

CLERK OF THE BOARD OF SUPERVISORS

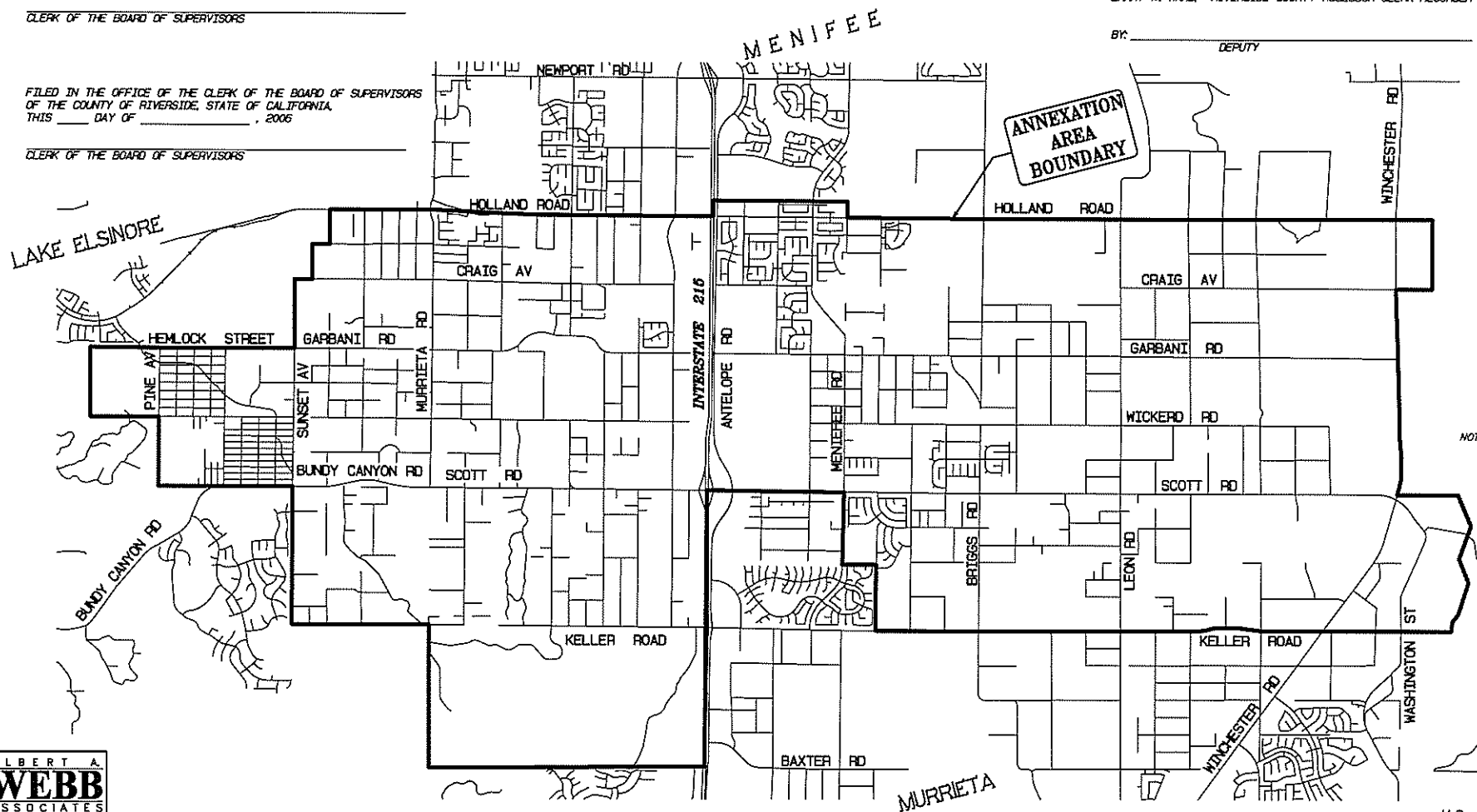
FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, THIS _____ DAY OF _____, 2006

CLERK OF THE BOARD OF SUPERVISORS

RECORDED THIS _____ DAY OF _____, 2006 AT THE HOUR OF _____ O'CLOCK _____ M. IN BOOK _____ PAGES _____ OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS, IN THE OFFICE OF THE COUNTY RECORDER, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

FEE _____ NO. _____
LARRY W. WARD, RIVERSIDE COUNTY ASSESSOR-CLERK-RECORDER

BY _____ DEPUTY





6905 Brockton Avenue
Riverside, CA 92506
951.200.8600



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