### AGENDA

### THURSDAY SEPTEMBER 18, 2014 OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

CONFERENCE ROOM C, 5th FLOOR - COUNTY ADMINISTRATIVE CENTER

4080 Lemon Street, Riverside, California 92501 (Clerk 951-955-1060)

AND

VIDEO TELECONFERENCE LOCATION 73-710 FRED WARING DRIVE, SUITE 222 PALM DESERT, CA 92260

(760) 863-8211

1	1.30	P.M.	
		r	

Roll Call

**OPENING COMMENTS:** 

**BOARD MEMBERS** 

### **ADMINISTRATIVE ACTION:**

- 1. Approval of Meeting Minutes June 19, 2014
- 2. Consideration of Resolution 2014-011, Approving the Use of Excess Bond Proceeds for the Grand Avenue Road Improvement Project
- Consideration of Resolution 2014-012, Approving the Use of Excess Bond Proceeds for the Temescal Canyon Road Curve Realignment Project
- **4.** Consideration of Resolution 2014-013, Approving the Successor Agency's Recognized Obligation Payment Schedule 14-15B for the Period of January 1, 2015 through June 30, 2015
- 5. Consideration of Resolution 2014-014, Approving the Successor Agency's Administrative Budget for the Period of January 1, 2015 through June 30, 2015
- 6. Consideration of Resolution 2014-015, Approving and Adopting the Long-Range Property Management Plan (LRPMP)

### **DISCUSSION:**

- 7. Update Regarding Riverside County Bond Refunding
- 8. Update Regarding Litigation: County of Riverside vs. California Department of Finance

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA:

MEETING ADJOURNED TO: October 16, 2014

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. *Requests must be made at least 72 hours prior to the meeting.* Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Thursday.

# MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

CONFERENCE ROOM D, 5th FLOOR - COUNTY ADMINISTRATIVE CENTER
4080 Lemon Street, Riverside, California 92501
(Clerk 951-955-1060)
AND

VIDEO TELECONFERENCE LOCATION 73-710 FRED WARING DRIVE, SUITE 222 PALM DESERT, CA 92260 (760) 863-8211

THURSDAY June 19, 2014 **1:30 P.M.** 

Pledge of Allegiance to the Flag

Roll Call

Mr. Marcos Enriquez was absent

OPENING COMMENTS: BOARD MEMBERS

### <u>ADMINISTRATIVE ACTION:</u>

1. Approval of Meeting Minutes - May 1, 2014

On motion of Ed Sloman, seconded by Rohini Dasika and duly carried by unanimous vote, the Meeting Minutes of May 1, 2014, were received and filed.

2. Approval of Oversight Board Resolution No. 2014-009 – Approval of Issuance of Refunding Bonds for 2004 Series Tax Allocation Bonds for Project Area 1-1986, Desert Communities Project Area (DCPA) and 1-215 Corridor Project Area (1-215)

On motion of Ed Sloman, seconded by Lisa Brandl and duly carried by unanimous vote, Resolution No. 2014-009 was approved as recommended.

3. Approval of Oversight Board Resolution No. 2014-010 - Approval of Issuance. of Refunding Bonds for Series 2004 Tax Allocation Housing Bonds

On motion of Ed Sloman, seconded by Lisa Brandl and duly carried by unanimous vote, Resolution No. 2014-010 was approved as recommended.

### **DISCUSSION:**

4. Notification of RDA Audit by State Controller's Office (June 23-27)

No Action Taken

5. Update Regarding Litigation: County of Riverside vs. California Department of Finance No Action Taken

6. Update Regarding Long Range Property Management Plan (LRPMP)

No Action Taken

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA: No Public Speakers

**MEETING ADJOURNED TO:** 

September 18, 2014, at 1:30 p.m.

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. *Requests must be made at least 72 hours prior to the meeting.* Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Thursday.

### **OVERSIGHT BOARD**

# FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE

### COUNTY OF RIVERSIDE

### Reports, Discussion and Action Items

**Meeting Date:** 

September 18, 2014

Action:

Approval of Successor Agency Item 4-2 of September 9, 2014 – Reimbursement Agreement with County of Riverside Transportation and Land Management Agency (TLMA) for Grand Avenue Road

Improvement Project - \$5,300,000 - Funded with Excess Bond Proceeds

for Project Area 1-1986

### Background:

The Riverside County Board of Supervisors adopted the Lakeland Village/Wildomar sub-area of the 1-1986 Project Area via Ordinance 793 on July 20, 1999. The former Redevelopment Agency for the County of Riverside issued tax allocation bonds for the project area in 2006. The Agency planned for various redevelopment projects to be financed in whole or in part from the bond proceeds, including drainage projects, street improvements, sidewalks and pedestrian amenities, and related public infrastructure improvements. Currently there are approximately \$6.1 million in unspent bond proceeds.

AB1484 was signed into law on June 27, 2012, and made several changes to ABx1 26. One provision of AB 1484 allows successor agencies to utilize excess bond proceeds for bonds issued prior to January 1, 2011, for the purposes for which the bonds were sold, once the successor agency has received a Finding of Completion (FOC), from the Department of Finance (DOF).

In anticipation of receiving a FOC, the Agency requested funding for the Grand Avenue Road Improvement project on ROPS 14-15A, for the period covering July-December 2014. Subsequent to submission of ROPS 14-15A, the Agency received a FOC from the DOF on April 18, 2014, after DOF confirmed that the Agency remitted all funds determined to be due to the County during the due diligence review and true-up process.

The use of the excess bond proceeds for the Grand Avenue Road Improvement project, as requested by the Agency on line #378 of ROPS 14-15A, was approved by DOF on May 16, 2014. The total amount of the excess bond proceeds to be used for the project is \$5,300,000.

On September 9, 2014, the Board of Supervisors for the County of Riverside, as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved ROPS the Reimbursement Agreement via Agenda Item 4-2.

**Recommendation:** 

Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Reimbursement Agreement between the Successor Agency and TLMA, via Resolutions 2014-011.

### **Attachments:**

- Resolution No. 2013-011 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside, Approving Successor Agency Agenda Item 4-2 of September 9, 2014, Related to the Grand Avenue Road Improvement Project.
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4-2 of September 9, 2014

### **OVERSIGHT BOARD**

# COUNTY OF RIVERSIDE SUCCESSOR AGENCY

### **RESOLUTION NO. 2014-011**

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING
SUCCESSOR AGENCY AGENDA ITEM 4-2 OF SEPTEMBER 9, 2014, RELATED TO THE
GRAND AVENUE ROAD IMPROVEMENT PROJECT

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in California Redevelopment Association v. Matosantos upholding Assembly Bill x1 26 ("ABX1 26"); and

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") is responsible for implementing ABX1 26; and

WHEREAS, provisions of ABX1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency; and

WHEREAS, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

WHEREAS, pursuant to Sections 34177-34181 of the Health and Safety Code, the Agency is authorized to make and execute contracts and other instruments necessary or convenient in compliance with the Enforceable Obligation Payment Schedule (EOPS), as superseded by the Recognized Obligation Payment Schedule (ROPS) as adopted by the Agency and the Oversight Board;

WHEREAS, the Agency received a Finding of Completion letter from the California Department of Finance (DOF) on April 18, 2014;

**WHEREAS**, pursuant to HSC section 34191.4(c), the Agency may spend proceeds derived from bonds issued prior to December 31, 2010;

WHEREAS, the bonds issued for the 1-1986 Project Area were issued in 2006, and therefore qualify as excess bond proceeds as defined in HSC section 34191.4(c);

**WHEREAS**, the Agency requested funding for this Project on ROPS 13-14A as line item 376:

WHEREAS, the use of excess bond proceeds was approved funding for the Project was approved by letter from DOF on May 16, 2014;

WHEREAS, the Agency agrees to reimburse TLMA for the costs associated with the construction of the PROJECT using excess bond proceeds; and,

WHEREAS, the Successor Agency recommends Oversight Board approval of the of the Reimbursement Agreement between the Successor Agency and the County of Riverside Transportation and Land Management Agency for the Grand Avenue Road Improvement Project, as approved by the County of Riverside Board of Supervisors on September 9, 2014.

NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

- **1.** The Oversight Board approves Successor Agency agenda item 4-2 of September 9, 2014:
- 2. The Board Clerk shall electronically transmit this resolution to the Department of Finance as required pursuant to Health and Safety Code Section 34179(h).
- 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department

1	of Finance, and, therefore, this Resolution shall not be effective until five (5) business days
2	after approval, subject to a request for review by the State of California Department of
3	Finance.
4	PASSED, APPROVED, AND ADOPTED by the Oversight Board for the Successor
5	Agency to the Redevelopment Agency for the County of Riverside on September 18, 2014.
6	
7	Approved as to Form:
8	Oversight Board Legal Counsel
9	
10	
11	By:
12	James M. Casso
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
24	
25	
26	
27	
28	



# Departmental Concurrence

### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE: August 28, 2014

SUBJECT: Grand Avenue Road Improvement Project, District 1/District 1, [\$5,300,000], Redevelopment Excess Bond Proceeds - Project Area 1-1986

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1. Approve and authorize the Chairman to execute the attached Agreement by and between the Successor Agency to the Redevelopment Agency ("Agency") and the County of Riverside Transportation and Land Management Agency ("TLMA") for the construction of the Grand Avenue Road Improvement Project; and,
- 2. Authorize staff to submit the Reimbursement Agreement to the Oversight Board for approval.

BAC	KG	RO	UND:
-----	----	----	------

Summary

(Commences on page 2)

Senior Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Eisgal Year:	Total Cost:	Ongoing Cost:	POLICY/GONSENT (per Exec. Office)
COST	\$ 4,500,000	\$ 800,000	\$ 5,300,000	\$	Consent ☐ Policy ☒
NET COUNTY COST	\$	\$	\$	\$	Consent [ 1 oney [4]
SOURCE OF FUND	OS: Redevelopm	nent Excess Bond	Proceeds -	Budget Adjusti	ment: No
Project Area 1-1986			5	For Fiscal Year	r: 14/15-15/16
C.E.O. RECOMME	NDATION:				<del>.</del>
	•	APPROVE	<u>.</u>		
County Executive	Office Signatu	re BY: Alex G	X Lani	<u> </u>	

MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

On motion of Supervisor Benoit, seconded by Supervisor Ashley and duly carried, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

	•
Aves:	
Mycs.	

Tavaglione, Stone, Benoit and Ashley

Navs: Absent: None

None

Disqualify: | Jeffries

4/5 Vote Date: PrevXAgn. Ref.: E,O., EDA

Positions Added

Change Order

September 9, 2014

District:1

Agenda Number∜

Deputy

Kecia Harper-Ihem

Clerk of the Board

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA FORM 11: Grand Avenue Road Improvement Project, District 1/District 1, [\$5,300,000], Redevelopment Excess Bond Proceeds – Project Area 1-1986

**DATE: August 28, 2014** 

PAGE: 2 of 2

### BACKGROUND: Summary (continued)

The Riverside County Board of Supervisors adopted the Lakeland Village/Wildomar sub-area of the 1-1986 Project Area via Ordinance 793 on July 20, 1999. The former Redevelopment Agency for the County of Riverside issued tax allocation bonds for the project area in 2006. The Agency planned for various redevelopment projects to be financed in whole or in part from the bond proceeds, including drainage projects, street improvements, sidewalks and pedestrian amenities, and related public infrastructure improvements. Currently there are approximately \$6.1 million in unspent bond proceeds.

The dissolution of redevelopment agencies in the state of California, pursuant to ABx1 26, became effective on February 1, 2012. Each redevelopment agency was required to establish a successor agency to perform the unwinding of redevelopment activity. The County of Riverside, through the Executive Office, serves as the Successor Agency to the Redevelopment Agency.

AB1484 was signed into law on June 27, 2012, and made several changes to ABx1 26. One provision of AB 1484 allows successor agencies to utilize excess bond proceeds for bonds issued prior to January 1, 2011, for the purposes for which the bonds were sold, once the successor agency has received a Finding of Completion (FOC), from the Department of Finance (DOF).

In anticipation of receiving a FOC, the Agency requested funding for the Grand Avenue Road Improvement project on ROPS 14-15A, for the period covering July-December 2014. Subsequent to submission of ROPS 14-15A, the Agency received a FOC from the DOF on April 18, 2014, after DOF confirmed that the Agency remitted all funds determined to be due to the County during the due diligence review and true-up process.

The use of the excess bond proceeds for the Grand Avenue Road Improvement project, as requested by the Agency on line #378 of ROPS 14-15A, was approved by DOF on May 16, 2014. The total amount of the excess bond proceeds to be used for the project is \$5,300,000. Therefore, staff recommends approval of the attached Reimbursement Agreement by and between the Successor Agency and TLMA for the project. After approval by the Board, the Agreement will be submitted to the Oversight Board and DOF for final approval.

### Impact on Citizens and Businesses

Approval of this Agreement will have a positive impact on residents and businesses within the Lakeland Village community. Resurfacing of Grand Avenue, reconstruction of non-compliant access ramps, construction and reconstruction of drainage, and other improvements will increase safety, provide amenities, and improve the community.

### OVERSIGHT BOARD

### FOR THE

## SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE

### **COUNTY OF RIVERSIDE**

### Reports, Discussion and Action Items

**Meeting Date:** 

September 18, 2014

Action:

Approval of Successor Agency Item 4-3 of September 9, 2014 – Reimbursement Agreement with County of Riverside Transportation and Land Management Agency (TLMA) for Temescal Canyon Road Curve Realignment Project - \$845,000 – Funded with Excess Bond

Proceeds for Project Area 1-1986

### Background:

The Riverside County Board of Supervisors adopted the El Cerrito/Temescal sub-area of the 1-1986 Project Area via Ordinance 800 on December 31, 1999. The former Redevelopment Agency for the County of Riverside issued tax allocation bonds for the project area in 2006. The Agency planned for various redevelopment projects to be financed in whole or in part from the bond proceeds, including drainage projects, street improvements, sidewalks and pedestrian amenities, and related public infrastructure improvements. Currently there are approximately \$6.1 million in unspent bond proceeds.

AB1484 was signed into law on June 27, 2012, and made several changes to ABx1 26. One provision of AB 1484 allows successor agencies to utilize excess bond proceeds for bonds issued prior to January 1, 2011, for the purposes for which the bonds were sold, once the successor agency has received a Finding of Completion (FOC), from the Department of Finance (DOF).

In anticipation of receiving a FOC, the Agency requested funding for the Grand Avenue Road Improvement project on ROPS 14-15A, for the period covering July-December 2014. Subsequent to submission of ROPS 14-15A, the Agency received a FOC from the DOF on April 18, 2014, after DOF confirmed that the Agency remitted all funds determined to be due to the County during the due diligence review and true-up process.

The use of the excess bond proceeds for the Temescal Canyon Road Curve Realignment project, as requested by the Agency on line #377 of ROPS 14-15A, was approved by DOF on May 16, 2014. The total amount of the excess bond proceeds to be used for the project is \$845,000.

On September 9, 2014, the Board of Supervisors for the County of Riverside, as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved ROPS the Reimbursement Agreement via Agenda Item 4-3.

**Recommendation:** 

Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Reimbursement Agreement between the Successor Agency and TLMA, via Resolutions 2014-012.

### **Attachments:**

- Resolution No. 2013-012 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside, Approving Successor Agency Agenda Item 4-3 of September 9, 2014, Related to the Grand Avenue Road Improvement Project.
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4-3 of September 9, 2014

### **OVERSIGHT BOARD**

# COUNTY OF RIVERSIDE SUCCESSOR AGENCY

### **RESOLUTION NO. 2014-012**

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING
SUCCESSOR AGENCY AGENDA ITEM 4-3 OF SEPTEMBER 9, 2014, RELATED TO THE
TEMESCAL CANYON ROAD CURVE REALIGNMENT PROJECT

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in California Redevelopment Association v. Matosantos upholding Assembly Bill x1 26 ("ABX1 26"); and

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") is responsible for implementing ABX1 26; and

WHEREAS, provisions of ABX1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency; and

WHEREAS, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

WHEREAS, pursuant to Sections 34177-34181 of the Health and Safety Code, the Agency is authorized to make and execute contracts and other instruments necessary or convenient in compliance with the Enforceable Obligation Payment Schedule (EOPS), as superseded by the Recognized Obligation Payment Schedule (ROPS) as adopted by the Agency and the Oversight Board;

WHEREAS, the Agency received a Finding of Completion letter from the California Department of Finance (DOF) on April 18, 2014;

**WHEREAS**, pursuant to HSC section 34191.4(c), the Agency may spend proceeds derived from bonds issued prior to December 31, 2010;

WHEREAS, the bonds issued for the 1-1986 Project Area were issued in 2006, and therefore qualify as excess bond proceeds as defined in HSC section 34191.4(c);

**WHEREAS**, the Agency requested funding for this Project on ROPS 13-14A as line item 376:

WHEREAS, the use of excess bond proceeds was approved funding for the Project was approved by letter from DOF on May 16, 2014;

**WHEREAS**, the Agency agrees to reimburse TLMA for the costs associated with the construction of the PROJECT using excess bond proceeds; and,

WHEREAS, the Successor Agency recommends Oversight Board approval of the of the Reimbursement Agreement between the Successor Agency and the County of Riverside Transportation and Land Management Agency for the Temescal Canyon Road Curve Realignment Project, as approved by the County of Riverside Board of Supervisors on September 9, 2014.

NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

- **1.** The Oversight Board approves Successor Agency agenda item 4-3 of September 9, 2014:
- 2. The Board Clerk shall electronically transmit this resolution to the Department of Finance as required pursuant to Health and Safety Code Section 34179(h).
- 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all

ľ	
1	actions taken by the Oversight Board may be reviewed by the State of California Department
2	of Finance, and, therefore, this Resolution shall not be effective until five (5) business days
3	after approval, subject to a request for review by the State of California Department of
4	Finance.
5	PASSED, APPROVED, AND ADOPTED by the Oversight Board for the Successor
6	Agency to the Redevelopment Agency for the County of Riverside on September 18, 2014.
7	
8	Approved as to Form:
9	Oversight Board Legal Counsel
10	
11	
12	By:
13	James M. Casso
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	



### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE: August 28, 2014

SUBJECT: Temescal Canyon Road Curve Realignment Project, District 1/District 1, [\$845,000], Redevelopment Excess Bond Proceeds - Project Area 1-1986

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1. Approve and authorize the Chairman to execute the attached Agreement by and between the Successor Agency to the Redevelopment Agency ("Agency") and the County of Riverside Transportation and Land Management Agency ("TLMA") for the construction of the Temescal Canyon Road Curve Realignment Project; and,
- 2. Authorize staff to submit the Reimbursement Agreement to the Oversight Board for approval.

**BACKGROUND:** 

Summary

(Commences on page 2)

Senior Management Analyst

Kecia Harper-Ihem

FINANCIAL DATA	Curr	ent Fiscal Year:	Next Fiscal	Year;	Total Cost		Ongo	oing Cost		Y/CONSENT xec./Office)
COST	\$	300,000	\$	200,000	\$	845,000	-\$		Consent	☐ Policy ⊠
NET COUNTY COST	\$		\$		\$		\$		Consent	
SOURCE OF FUNI	วร:	Redevelopm	ent Exce	ess Bond	Procee	ds -	E	Budget Adjustn	nent:	No
Project Area 1-1986							F	or Fiscal Year	: 1	4/15-16/17
C.E.O. RECOMME	NDA	ATION:		APPRI BY: Ala	lex	Hai	n	2		
<b>County Executive</b>	Off	ice Signatu	re	A16	x Gann					
MINUTES	· OF '	THE BOAR	O OF SU	JPERVI	SORS (	OF THE	SU	CCESSOR	AGEN	CY TO

THE REDEVELOPMENT AGENCY

On motion of Supervisor Benoit, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Jeffries, Tavaglione, Stone, Benoit and Ashley Ayes:

Navs: None

Absent: None

September 9, 2014 Date: E.O., EDA XC:

Prev. Agn. Ref.:

District:1

Agenda Number:

Departmental Concurrence

Positions Added

Change Order

4/5 Vote

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA FORM 11: Temescal Canyon Road Curve Realignment Project, District 1/District 1, [\$845,000], Redevelopment Excess Bond Proceeds – Project Area 1-1986

**DATE: August 28, 2014** 

**PAGE:** 2 of 2

### BACKGROUND: Summary (continued)

The Riverside County Board of Supervisors adopted the El Cerrito/Temescal sub-area of the 1-1986 Project Area via Ordinance 800 on December 21, 1999. The former Redevelopment Agency for the County of Riverside issued tax allocation bonds for the project area in 2006. The Agency planned for various redevelopment projects to be financed in whole or in part from the bond proceeds, including drainage projects, street improvements, sidewalks and pedestrian amenities, and related public infrastructure improvements. Currently there are approximately \$6.1 million in unspent bond proceeds.

The dissolution of redevelopment agencies in the state of California, pursuant to ABx1 26, became effective on February 1, 2012. Each redevelopment agency was required to establish a successor agency to perform the unwinding of redevelopment activity. The County of Riverside, through the Executive Office, serves as the Successor Agency to the Redevelopment Agency.

AB1484 was signed into law on June 27, 2012, and made several changes to ABx1 26. One provision of AB 1484 allows successor agencies to utilize excess bond proceeds for bonds issued prior to January 1, 2011, for the purposes for which the bonds were sold, once the successor agency has received a Finding of Completion (FOC), from the Department of Finance (DOF).

In anticipation of receiving a FOC, the Agency requested funding for the Grand Avenue Road Improvement project on ROPS 14-15A, for the period covering July-December 2014. Subsequent to submission of ROPS 14-15A, the Agency received a FOC from the DOF on April 18, 2014, after DOF confirmed that the Agency remitted all funds determined to be due to the County during the due diligence review and true-up process.

The use of the excess bond proceeds for the Temescal Canyon Road Curve Realignment project, as requested by the Agency on line #377 of ROPS 14-15A, was approved by DOF on May 16, 2014. The total amount of the excess bond proceeds to be used for the project is \$845,000. Therefore, staff recommends approval of the attached Reimbursement Agreement by and between the Successor Agency and TLMA for the project. After approval by the Board, the Agreement will be submitted to the Oversight Board and DOF for final approval.

### Impact on Citizens and Businesses

Approval of this Agreement will have a positive impact on residents and businesses within the El Cerrito/Temescal community. Road paving and protection and construction of new drainage facilities will increase safety and improve the community.

### **OVERSIGHT BOARD**

# FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

### Reports, Discussion and Action Items

**Meeting Date:** 

September 18, 2014

Action:

Adoption of the Recognized Obligation Payment Schedule and Successor

Agency Administrative Budget for the Period of January 1, 2015 through June 30, 2015, via Resolutions 2014-013 and 2013-014 - Successor

Agency Item 4-4, of September 9, 2014

### **Background:**

Pursuant to California Health and Safety Code Section 34177(j) and 34177(l), Successor Agencies are required to prepare a proposed administrative budget and a Recognized Obligation Payment Schedule ("ROPS") and submit it to the Oversight Board for approval.

Oversight Board Resolution No. 2014-013 includes Exhibit "A", which is the ROPS 14-15A for the January 1, 2015 through June 30, 2015 fiscal period.

Oversight Board Resolution No. 2014-014 addresses the Successor Agency's Administrative Budget, and includes Exhibit "A", which provides the estimated administrative cost for the January through June 2015 fiscal period, and serve as a summary of the direct and indirect costs for the given fiscal period.

The outstanding obligations by funding source for the January through June 2015 ROPS are as follows:

A. Available Revenues Other Than Anticipated RPTTF Funding	6,113,922
B. Enforceable Obligations Funded with RPTTF	34,008,107
C. Administrative Allowance funded with RPTTF	990,527
D. Total RPTTF Requested (B+C=D)	34,998,624

On September 9, 2014, the Board of Supervisors for the County of Riverside, as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved ROPS 14-15B and the Successor Agency's Administrative Budget for the period of January 1, 2015 through June 30, 2014.

### **Recommendation:**

Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside adopt the ROPS 14-15B and the Successor Agency Administrative Budget for the fiscal period of January 1, 2015 through June 30, 2015, via Resolutions 2014-013 and 2014-014.

### **Attachments:**

- Resolution No. 2014-013 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside Adopting the Recognized Obligation Payment Schedule 14-15B for the Period of January 1, 2015 through June 30, 2015
- Recognized Obligation Payment Schedule for the fiscal period of January 1, 2015 through June 30, 2015
- Resolution No. 2014-014 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside Adopting the Successor Agency's Administrative Budget for the Period of January 1, 2015 through June 30, 2015
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4-4 of September 9, 2014

### **OVERSIGHT BOARD**

## COUNTY OF RIVERSIDE SUCCESSOR AGENCY

### **RESOLUTION NO. 2014-013**

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ADOPTING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B, FOR THE PERIOD OF
JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26 ("ABX1 26"); and

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing ABX1 26; and

WHEREAS, provisions of ABX1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency; and

**WHEREAS,** an oversight board has been formed, pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Sections 34177(I) and (m) require the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") for each sixth month fiscal period and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency recommends Oversight Board adoption of the ROPS 14-15B for the period of January 1, 2015 through June 30, 2015.

**NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

- 1. The Oversight Board adopts the Recognized Obligation Payment Schedule attached hereto as Exhibit "A." the period of January 1, 2015 through June 30, 2015.
- 2. The Board Clerk shall electronically transmit this resolution to the Department of Finance as required pursuant to Health and Safety Code Section 34179(h).
- 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance.

PASSED, APPROVED, AND ADOPTED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside on September 18, 2014.

Approved as to Form:

Oversight Board Legal Counsel

By:

James M. Casso

26

27

28

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	Name of Successor Agency:	Riverside County	
Name	Name of County:	Riverside	
Curren	<b>Current Period Requested Funding for</b>	unding for Outstanding Debt or Obligation	Six-Month Total
<	Enforceable Obligatio Sources (B+C+D):	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 6,213,922
m	Bond Proceeds Funding (RO	unding (ROPS Detail)	5,853,922
O	Reserve Balance F	Reserve Balance Funding (ROPS Detail)	360,000
Ω	Other Funding (ROPS Detail	OPS Detail)	
ш	Enforceable Obligatio	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 34,008,107
ш	Non-Administrative	Non-Administrative Costs (ROPS Detail)	33,017,580
თ	Administrative Costs (ROPS Detail)	osts (ROPS Detail)	990,527
I	Current Period Enforc	Current Period Enforceable Obligations (A+E):	\$ 40,222,029
Succe	Successor Agency Self-Reported Prior	orted Prior Period Adjustment to Current Period RPTTF Requested Funding	
_	Enforceable Obligation	Enforceable Obligations funded with RPTTF (E):	34,008,107
7	Less Prior Period Adjus	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(11,984,747)
¥	Adjusted Current Period RPTT	riod RPTTF Requested Funding (احا)	\$ 22,023,360
Count	/ Auditor Controller Rep	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
JEN	Enforceable Obligations funded v Less Prior Period Adjustment (R Adjusted Current Period RPTT	Enforceable Obligations funded with RPTTF (E): Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) Adjusted Current Period RPTTF Requested Funding (L-M)	34,008,107
Certific	Certification of Oversight Board Chairman	d Chairman:	
Pursua hereby Obligat	Pursuant to Section 34177 (m) of the Hea hereby certify that the above is a true and Obligation Payment Schedule for the abo	Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.	Title
		Signature	Date

# Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

6         C         D         Execution Date         Tendent Name To be to obligation Type         Contract/Agreement         Contract/Agreement         Payree           1, 2005 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement         1, 2005 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement         Payree         Payree           2, 2005 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement         1, 2005 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement         Payree           2, 2005 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement         1, 2007 List Allocation Rev Boochs         Booch Beautiful Contract/Agreement	Payee DescribtionProject Scope Bond holders/BNY Debt Service - principal and interest BNA states-County of Riverside CO-COUNTY of Riverside RDA Strates-County of Riverside CO-COUNTY of Riverside RDA Strates-Energy Riverside COUNTY OF Riverside County of Riverside Centre Building COUNTY OF Riverside Centre Centre Building COUNTY OF Riverside Centre Centre Building COUNTY OF Riverside Centre Centre Centre Centre Building COUNTY OF Riverside Centre	H  Project Area All All All All 1-1986, MCPA WCPA MCPA MCPA MCPA MCPA MCPA MCPA MCPA M	Total Outstanding Detr or Obligation R 163,720,213 203,185,781 203,185,781 203,185,781 128,731,025 128,731,025 128,731,025 128,731,025 128,731,025 128,731,025 128,731,025 128,733,181 170,239,672 12,695,025 112,695,025 112,695,025 112,695,025 112,695,000 1,062,904 125,000 112,00	Non-Redevelopm   Non-Redvelopm   Non-Redevelopm   Non-Redevelopm   Non-Redevelopm   Non-Redevelopm   Non-Redvelopm   Non	Non-Redevelopment Property Tax Trust Fund (Non-RPTFF) G 655,922 \$ 360,000 \$ Other Funds  5,655,922 \$ 360,000 \$	RPTTF Non-Admin \$ 380.07.890 \$ 990.227 3.80.58.638 6.122.594 7.410.841 1.584.531 1.586.381 1.586.381 2.474.103 2.474.103 2.474.103 4.28.486 5.43.866 5.43.866 7.17.500	Six-Mornth Totall  \$ 40,222,029  \$ 126,534  \$ 7,110,841  1,384,531  1,586,381  1,586,381  1,586,381  2,174,103
Debigation Type   Execution Date   Termination Date	gency Wiston	Project Area All All JVPA, DCPA, 1-215 1-1986, MCPA MCPA MCPA MCPA DCPA 1-215 JVPA MCPA MCPA MCPA MCPA MCPA MCPA MCPA MC		o de la companya de l	Punding Source (Mon-RPTTF) Baranere Balanere Balonoo S 360,000 S	4PTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT	Six-Month Total  40,222,029  40,222,029  51,226,528  51,106  7,110,841  1,384,531  1,596,381  1,596,381  1,596,381  1,791,394  21,74,103  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383  515,383
Cobigation Type   Contract/Agreement   Contract/A	erside gency Wiston Wiston	Project Area All All JAPA JAPA MCPA 1-1986, MCPA 1-1986, MCPA MCPA DCPA 1-215 JAN MCPA DCPA 1-215 JAN MCPA MCPA MCPA MCPA MCPA MCPA MCPA MCPA		Bond Proceeds 5 5,853,922 6		A	Six-Month Total  40,222,202  40,222,203  5,122,594  7,110,841  1,384,531  1,586,381  1,596,381  1,791,394  2,174,103  1,791,394  322,288  543,866  543,866  543,876  2,0000  20,0000
Bonds issued On or 127/12004         101/12037           Bonds issued On or 127/12005         101/12037           Before 1263/10         6 1772005         101/12037           Before 1263/10         101/12030         101/12037           Bonds issued On or 5/10/2005         101/12037           Bonds issued On or 5/10/2007         101/12037           Bonds issued Afre 1         7/12/2010         101/12037           Bonds issued Afre 2/23/10         101/12037           Bonds issued Afre 3/17/2011         11/2/2014           Bonds issued Afre 3/17/2014         6/11/2014           Bonds issued On or 12/14/2004         10/11/2037 <td>agency Agency Wision</td> <td>All  JUPA DOPA,  1-215  1-1596, MCPA  JUPA  MCPA  DOPA  1-215  MCPA  MCP</td> <td>243,489,066 243,489,066 243,489,066 128,731,025 12,654,725 12,654,725 12,654,725 12,656,025 51,538,894 1,126,630 1,062,904 1,000 1</td> <td></td> <td></td> <td>20</td> <td>2.172,594 6,122,594 7,110,841 1,384,531 1,536,381 1,536,381 1,791,394 322,288 543,856 6,43,856 6,43,856 6,43,856 6,43,856 720,000 22,0000 22,0000</td>	agency Agency Wision	All  JUPA DOPA,  1-215  1-1596, MCPA  JUPA  MCPA  DOPA  1-215  MCPA  MCP	243,489,066 243,489,066 243,489,066 128,731,025 12,654,725 12,654,725 12,654,725 12,656,025 51,538,894 1,126,630 1,062,904 1,000 1			20	2.172,594 6,122,594 7,110,841 1,384,531 1,536,381 1,536,381 1,791,394 322,288 543,856 6,43,856 6,43,856 6,43,856 6,43,856 720,000 22,0000 22,0000
Bonds   Issued On or   8/17/2005   10/1/2037   Bennet   Issued On or   8/17/2006   10/1/2037   Bennet   ISSUED On or   11/2/2006   10/1/2037   Bennet   ISSUED On or   11/2/2006   10/1/2037   Bennet   ISSUED On or   11/2/2006   10/1/2037   Bennet   ISSUED On or   17/2/2007   10/1/2037   Bennet   ISSUED On or   17/2/2007   10/1/2037   Bennet   ISSUED On or   17/2/2007   10/1/204   10/1/2040   Bennet   ISSUED On or   17/2/2011   10/1/2040   10/1/2040   Bennet   ISSUED On or   17/2/2011   10/1/2041   10/1/2	gency Wiside	All JUPA, DCPA, 19216 JUPA MCPA MCPA MCPA MCPA MCPA MCPA MCPA MC	203,185,781 243,489,066 48,448,119 128,731,025 12,654,225 12,505,025 11,505,025 11,250,000 1285,099 1285,099 1285,099 1285,099 1285,099 1285,099 1285,099 1285,099 1285,099	z z z z z z z z z z z z z z z z z z z		6,122,594 7,110,841 1,384,531 1,585,381 1,585,381 2,174,103 2,174,103 2,174,103 4,28,166 5,42,866 5,42,866 4,28,716	6,122,594 7,110,841 1,384,531 1,536,381 2,174,103 1,791,394 322,288 543,866 543,866 543,866 70,000 25,000 25,000 25,000
Bonds issued On or 11/12/2006 10/1/2037     Before 12/31/10   Bonds issued On or 11/2/2006 10/1/2037     Before 12/31/10   Bonds issued On or 17/3/2007 10/1/2037     Before 12/31/10   Before			243,489,066 48,448,119 128,731,025 12,654,225 55,793,181 107,289,672 12,505,025 51,538,894 1,126,680 1,052,904 1,052,904 1,050,000 1,000	z z z z z z z z z z z z z z z z z z z		7,110,841 1,384,531 1,651,106 216,619 1,536,381 2,174,103 1,791,394 322,288 543,856 543,856 543,856 7,7500	7,110,841 1,384,531 1,536,381 2,174,103 2,174,103 1,791,394 322,288 543,866 543,866 428,766 643,866 70,000 25,000 25,000 25,000 25,000
Bonds   Sealed On or   11/10/2006   10/1/2037   Bends   Sealed On or   11/10/2007   10/1/2035   Bends   Sealed On or   11/10/2007   10/1/2035   Bends   Sealed On or   17/10/2007   10/1/2040   Bends   Sealed On or   17/10/2010   10/1/2040   Bends   Sealed On or   17/10/2011   10/1/2040   10/1/2040   Bends   Sealed On or   17/10/2011   10/1/2040   10/1/2040   Bends   Sealed After   3/1/2011   10/1/2040   10/1/2			48,448,119 128,731,025 12,654,225 55,793,181 107,299,672 12,505,025 51,538,894 1,126,690 1,052,904 1,052,904 1,050,000 1,000,000 1,000,000 1,000,000 1,000,000	z z z z z z z z z z z zzzzz		1,384,531 1,651,106 216,619 1,538,381 1,791,384 322,288 543,856 543,856 543,856 17,500	1,384,531 1,651,106 216,619 1,536,381 1,791,394 322,288 543,856 543,856 643,856 726,716 726,716 726,000 726,000 726,000 726,000
Bonds issued On or 51002007   101/12035     Before 1/23/1/10   178/2010   101/12040     Bennts issued On or 7/8/2010   101/12040     Bennts issued Afre 3/17/2011   101/12040     Bennts issued Afre 3/17/2011   101/12040     Bennts issued Afre 3/17/2011   12/3/1/204     Bennts issued Afre 3/17/2011   12/3/204     Bennts issued On or 12/14/2004   10/1/2038     Bennts issued Afre 3/2/2011   11/2/3/2090     Maiscellaneous 5/2/1/2012   12/3/1/2090     Maintenance 1/2/3/1/0   5/3/3/1/204   12/3/1/2090     Afre Issued Afre 3/2/2011   10/1/2038     Bennts issued Afre 3/2/2011   10/1/2038     Bennts issued Afre 3/2/2011   10/1/2039     Bennts issued Afre 3/2/2014   11/2/3/2090     Afre Issued On or 1/2/3/2014   11/2/3/2090     Afre Issued On or 1/2/3/2014   11/2/3/2090     Afre Issued On or 1/2/3/2004   11/2/3			12.654,725 12.654,725 55,793,181 107,299,672 12.505,025 51,539,894 1,126,690 1,062,904 1,062,904 1,0000 1,00	z z z z z z z z z z z z z z z z z z z		7.1667.106 2.15.6.19 1,536,381 2,174,103 1,791,384 322,288 543,866 543,866 543,866 712,500	216,619 2,174,103 2,174,103 1,791,394 322,288 543,856 543,856 2,103,000 2,000,000
Bonds seared On or 7/84,2010   10/12/04/0   Bends seared On or 7/84,2010   10/12/04/0   Bends issued On or 7/84,2010   10/12/04/0   Bends issued On or 7/84,2010   10/12/04/0   12/21/10   12/21/10   12/21/10   12/21/10   12/21/2011   12/21/2014   12/2			12,654,225 55,793,181 107,299,672 12,505,025 51,538,894 1,052,904 1,062,904 1,062,904 1,062,904 1,000,000 1,200,000	z z z z z z z z z z z z z z z z		2,174,103 1,536,381 2,174,103 1,791,384 322,288 543,856 515,363 428,716	2.15.619 1,536.381 2,174,103 1,731,394 322,288 543,856 543,856 478,716 77,500 22,000 22,000
Bonds seared On or 7/84/2010   10/1/2037   Before 12/31/10   Bonds seared On or 7/84/2010   10/1/2040   Bends seared On or 7/84/2010   10/1/2040   12/31/10   12/31/2014			55,783,181 107,289,672 12,505,025 51,538,894 1,052,904 1,062,904 1,062,904 1,062,904 1,000,000 1,20,000	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1,536,381 1,791,384 1,791,384 322,288 543,856 478,750 7,750	1,536,381 2,174,103 1,791,394 322,288 543,856 42,856 42,867 17,500 22,000 22,000 22,000 22,000 22,000 22,000 22,000
Bonna's Issued After   3/17/2011   10/1/2040     Belone's Issued After   3/17/2011   10/1/2042     12/31/10   12/31/10   11/3/31/10     12/31/10   12/31/10   11/3/31/10     12/31/10   11/3/31/10   11/3/31/10     12/31/10   11/3/31/10   11/3/31/10     12/31/10   11/3/31/10   11/3/31/30     12/31/10   11/3/31/31   11/3/31/30     12/31/10   11/3/31/31   11/3/3/31/30     12/31/30   11/3/3/31   11/3/3/31/30     12/31/30   11/3/3/31   11/3/3/31/30     12/31/30   11/3/3/31   11/3/3/31/30     12/31/30   11/3/3/31   11/3/3/3/31/30     12/31/30   11/3/3/31   11/3/3/3/31/3/3/3     12/3/3/31/3   11/3/3/3   11/3/3/3/3     12/3/3/3/3   11/3/3/3/3   11/3/3/3/3     12/3/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3   11/3/3/3/3     12/3/3/3   11/3/3/3			120,518,344 12,505,025 1,538,894 1,125,690 1,052,994 285,099 125,000 1,20,000	z z z z zz z zzzzz		2,174,103 1,791,394 322,286 543,856 543,856 428,16	2,174,103 1,791,394 322,288 543,868 515,363 428,116 77,500 25,000 25,000 26,000
Doncts saved After   3/17/2011   10/12/042   12/11/10/04   12/11/204		<del></del>	12,505,344 12,505,025 51,538,894 1,128,690 1,062,3904 286,089 286,089 12,000 1,20,000	z z z zz zzzzz		7.791,394 322,288 543,856 515,333 428,716	1,791,394 322,288 322,288 643,866 715,869 728,716 17,500 25,0000 25,0000
Bonds Issued After   3/17/2011   12/12/037   12/12/034   12/12/0			12,505,025 51,538,894 1,126,690 1,082,904 285,039 12,500 1,20,000	z z zz zzzzz		322,288 543,856 515,363 428,716	322,288 543,856 515,883 428,716 17,500 25,000 25,000
Miscellaneous   17/1/2014   12/1/2044   12/1/2044   12/1/2045   12/1/2015   12/1/2015   12/1/2015   12/1/2015   12/1/2015   12/1/2015   12/1/2015   12/1/2015   12/1/2017   12/1/2017   12/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/1/2017   12/2/2014   12/2/2014   12/2/2014   12/2/2014   12/2/2016   12/2/2026   12/2/202			1,126,690 1,126,690 1,062,904 285,099 7,500 1,120,000	Z ZZ 7ZZZZZ		543,856 515,363 428,716 17,500	543,856 545,833 428,716 17,500 22,000 25,000 25,000
Miscellaneous         67/1398         12/12015           Miscellaneous         11/21933         12/12015           Miscellaneous         11/21933         12/12015           Admin Costs         26/2000         12/21/2017           Fees         20/2001         12/21/2017           Fees         20/2001         12/21/2017           Fees         20/2001         12/21/2017           Fees         20/2001         12/21/2014           Foressonal         21/12011         21/2014           Foressonal         71/12013         6/30/2016           Services         11/15/2014         6/30/2016           Admin Costs         5/31/1994         12/30/2016           Admin Costs         2/1/2012         1/3/30/2016           Admin Costs         2/1/2012         1/3/30/2016           Admin Costs         2/1/2012         1/3/30/2016           Admin Costs         2/1/2012         1/3/30/2016           Bonds Issued On			1,126,680 1,062,904 285,099 75,000	Z Z = Z Z Z Z Z		515,363 428,716 17,500	515,363 428,716 17,500 20,000 25,000
Admin Costs   Escape   Escap	Successor Agency Loan for moving expenses an Estate Division Lease for Riverside Centre Buildi		285,099 - 75,000 120,000	7 2 2 2 2		17,500	17.500 20.000 25.000 20.000
Admin Costs   201/2007   201/2010   201/2010   E600/2014   E600/2014   E600/2014   E600/2014   E600/2014   E600/2014   E600/2016   E600/	eal Estate Division   Lease for Riverside Centre Build		75,000	2222		17,500	25,000 25,000 25,000
Peess   27/15007   6/80/2014   Feess   27/15007   6/80/2014   Feess   27/15007   6/80/2014   Feess   27/15007   6/80/2014   Feessonal   7/12011   7/12016		Т	75,000	2 2 2		17.500	25,000 25,000 25,000
Professional   6/1/1996   12/12/2044   Professional   2/1/2011   2/1/2016   Services   Professional   2/1/2011   2/1/2016   Services   Services   7/1/2013   6/20/2016   Services   7/1/2014   6/20/2019   Services   7/1/2014   6/20/2019   Services   7/1/2014   6/20/2019   Services   7/1/2014   6/20/2019   Services   7/1/2014   6/20/2016   Miscellaneous   5/21/1/2014   7/20/2014   7/20/2014   7/20/2014   7/20/2014   7/20/2014   7/20/2014   7/20/2016   7/20/2014   7/20/2014   7/20/2014   7/20/2014   7/20/2016   7/20/2014   7/20/20	n Financial Services   Arbitrage Rebate Services   Analytics LLC   Continuing Disclosure Certificate	$\neg$		z		ZO.UUUI	25,000
Services         Services           Services         Services           Services         Services           Services         7/1/2013         6/30/2016           Services         1/15/2014         6/30/2019           Services         1/15/2014         6/30/2019           Admin Costs         1/15/2014         6/30/2019           Admin Costs         5/31/1994         1/27/2024           Admin Costs         5/31/1994         1/27/2024           Admin Costs         5/31/1994         1/27/2024           Admin Costs         6/21/2012         1/23/2020           Admin Costs         2/1/2012         1/23/2020           Admin Costs         2/1/2012         1/23/2030           Dispositions         2/1/2012         1/23/2030           Dispositions         2/1/2012         1/23/2030           Dispositions         2/1/2012         1/23/2030           Before 1/23/1/0         10/1/2033           Before 1/23/1/0         10/1/2033           Before 1/23/1/0         6/3/2010         1/0/1/2033           Before 1/23/1/0         6/3/2010         1/0/1/2034           Bennts Issued On or 6/3/2010         1/0/1/2034           Bennts Issued On or 6/3/2010	New York Mellon Bond Trustee Administration Fee	-	2,029,271			25,000	20 000
Services	Crnis Financial Advisor	All	155,000	2		20,000	
Services   Admin Costs   Adm	Hall Bond Counsel	All	20,000	z		20,000	20,000
Admin Costs         1152014         6790.2019           Admin Costs         5/3/1994         1239.2016           Admin Costs         5/3/1994         12730.2016           Admin Costs         5/3/1994         12730.2016           Miscellaneous         5/3/1994         12730.2016           Admin Costs         2/1,2012         1230/2016           Admin Costs         2/1,2012         1230/2016           Admin Costs         2/1,2012         12/30/2016           Admin Costs         2/1,2012         1/2/30/2016           Admin Costs         2/1,2012         1/2/30/2016           Before 1/23/1/0         1/2/4/2004         1/0/1/2038           Before 1/23/1/0         1/2/2/2006         1/0/1/2038           Before 1/23/1/0         6/3/2010         1/0/1/2039           Before 1/23/1/0         6/3/2010         1/0/1/2037           Before 1/23/1/0         6/3/2010         1/0/1/2037           Before 1/23/1/0         6/3/2010         1/0	Investment Disclosure Services	All	112,500	z		11,250	11,250
Miscellancous   5/3/1/994   12/3/2/2/01				2 2			3
Admin Costs         5/31/1994         12/30/2016           Miscellaneous         6/1/2012         7/21/2020           Admin Costs         2/1/2012         7/21/2020           Admin Costs         2/1/2012         1/23/202014           Property         2/1/2012         1/23/202014           Admin Costs         2/1/2012         1/23/202014           Admin Costs         2/1/2012         1/23/20204           Bonds Issued On or 12/14/2004         10/1/2028           Bonds Issued On or 6/2/2010         10/1/2039           Bonds Issued On or 6/2/2010         10/1/2039           Bonds Issued After 3/2/2011         10/1/2037           Bonds Issued After 3/2/2011         1/2/3/1/209           Miscellaneous 5/5/2010         1/2/3/1/209           Miscellaneous 6/5/2010         1/2/3/1/209           Property         1/2/3/1/2094         1/2/3/1/2030	,	SI SI		22			' !
Miscellaneus         \$671,000         \$73,000           Admin Costs         \$21,0012         \$1230,0014           Admin Costs         \$21,2012         \$1230,0014           Property         \$21,2012         \$1230,0014           Nahmin Costs         \$21,2012         \$1230,2014           Admin Costs         \$21,2012         \$1230,2014           Admin Costs         \$21,2012         \$1230,2014           Before 1233,10         \$1214,2004         \$101,1203           Before 1233,10         \$1214,2004         \$101,1203           Bencie 1233,10         \$1274,2004         \$101,1203           Bencie 1233,10         \$1272,001         \$101,1203           Bencie 1233,10         \$1272,001         \$101,1203           Bencie 1233,10         \$12201         \$101,1203           Bencie 1233,10         \$12201         \$101,1203           Bencie 1233,10         \$12201         \$101,1203           Bencie 1233,10         \$12300         \$123,1201           Bencie stead Affer 32,2011         \$1231,203           Miscellaneus         \$12,001         \$1231,203           Maintenance         \$12,001         \$1231,2030           Hopperty         \$12,1004         \$12,300	of the Board Fees for Services of the Board of Supervisors		-	Z			
Admin Costs   21/2012   12/30/2016   12/30/2016   12/30/2016   12/30/2016   12/30/2016   12/30/2016   12/30/2016   12/30/2014   12/30	nk Trust CFD Special Tax levy	1-215 d 411	2,142,809	zz		234,986	234,986
Property   2/1/2012   12/31/2030   Dispositions   Admin Cosess   2/1/2012   12/30/2016   Admin Cosess   2/1/2012   12/30/2014   Admin Cosess   2/1/2012   12/30/2044   Admin Cosess   2/1/2012   12/30/2044   Bonds Issued On or 1/21/4/2004   10/1/2028   Before 1/23/1/10   Bonds Issued On or 1/21/4/2005   10/1/2038   Before 1/23/1/10   Before 1/23/1/10   Before 1/23/1/10   10/1/2039   10/1/2039   10/23/1/10   10/1/2032   10/23/1/10   10/1/2032   10/23/1/10   10/1/2032   10/23/1/10   10/1/2032   10/23/1/10   10/23/1/2030	vasso Legal Counsel for Oversignii Board s Fees for Oversight Board	Т					5 F
Admin Costs 2712012 12392016 Admin Costs 2172012 12392016 Admin Costs 2172012 12392014 Bends Issued On 172142004 10112037 Bends Issued On 172142004 10112038 Bends Issued On 172142004 10112038 Bends Issued On 0 172142004 10112038 Bends Issued On 0 632010 10112038 Bends Issued On 0 632010 10112038 Bends Issued After 322011 1011203 Bends Issued After 322011 1011203 Bends Issued After 322011 1011203 Maintenance 512010 123312017 Miscellaneurs 512010 123312030 Maintenance 7212012 123312030	Real Estate Division Disposition Plan Development, Activities and Contracts related to Property Disposition		1,000,000	z		20,000	20,000
Bonds Issued On or 12/14/2004   10/1/2037		Alf	- 990 527	zz		990 527	705 000
Bende 12/21/10   Belde 12/21/10   Belde 12/21/10   Bende 12/21/20   Bend	Iders/BNY		75,804,813	2		945,312	945,312
Bonds 1223/10     Bends 1223/10     Control 1223/10     Contro	Bond holders/BNY Debt Service - principal and interest	est All	37,940,200	z		701,098	701,098
Bonds   10,120.00	Bond holders/BNY Debt Service - principal and interest	est All	22,812,453	z		342,953	342,953
Bonds issued On or 6/3/2010   10/1/2037     Before 1/201/10   Before 1/201/10     Bonds issued After 3/2/2011   10/1/2042     1/2/31/10   Miscalaneus 5/5/2010   1/2/31/2017     Maintenance   1/2/31/2030   1/2/31/2030     Maintenance   5/31/1/994   1/2/31/2030     Miscalaneus   1/2/31/2030     Miscalaneu	Bond holders/BNY Debt Service - principal and Interest	est All	39,023,250	z	1	476,550	476,550
Bonds Issued After   3/2/2011   10/1/2042	Bond holders/BNY Debt Service - principal and Interest	sst All	100,887,425	z		1,787,163	1,787,163
1203110   1203110   1203110   1203110   1203110   1203110   120312017   120312017   120312030   1203		T	60,920,825	z		234,413	234,413
12/31/10   12/31/2017   12/31/2017   12/31/2017   12/31/2017   12/31/2030   Maintenance   5/31/1994   12/31/2030   12/31		sst All	13.834.025	z		377.025	377.025
Macellaneous   352,010   123,1230   Maintenance   21,0012   123,12330   Maintenance   531,1994   123,12330   123	- 1	$\neg$	100 007				
Property 5/31/1994 12/31/2030	Various  Verding, etc. to maintain properties	All	1,000,000			20,000	20,000
	Successor Agency Real Estate Staff Support	Alī	200,000	z		20,000	20,000
Staff   Maintenance Activities   Maintenance   2/1/2012   12/31/2030   Various   Maintenance   Mai	Weed Abatement, Demolition, Fending, to maintain properties	JVPA	200'000	z		20,000	20,000
76 Property Maintenance Management Property 5/31/1994 12/31/2030 Success Staff	Successor Agency Real Estate Staff Support	JVPA	200,000	z		20,000	20,000

145,000 50,000 30,000 Six-Month Total 9,000 Non-Redevelopment Property Tax Trust Fund (Non-RPTIF) Other Funds Reserve Balance 43,510 30,000 8,000 50,000 z z 5,000 5,000 180,000 5,500 Total
Outstanding Debt
or Obligation 25,000 50,000 45,000 161,000 15,000 10,000 145,000 300,000 10,000 500,000 300,000 JVPA JVPA JVPA VPA JVPA AMPA VPA APA APA APA Construction services - change orders JVPA JVPA Officiale Objections of Doker, SUP 03-686 Chigation (rades median) JUFA change in SULLA, Object sidenative and current Value, necessity, necess CLF CERES CRIGATION (DISCOST WALK)
SAMEL THE SECUENCE STRATING LINE
TO ELECTED STATEMENTS IN THE STRATE OF CHARLES OF CHA plan check, permits, and inspection fees Description/Project Scope landscape architectural services Amended Relocation Services Utilities Real Estate Project Support C.J.P. Jákkar Chilgaidh (hThues g-sáing franctoradon) Project management support County of Riverside Office Project review expenses of County Counts Property Management O engineering services Goodwill Relocation Benefits Goodwill Appraisal F&E Appraisal Relocation Service ROUFE, ASSIND, RUINGWARE, RANGERS, RANG Gerste Remádiaton, RO Entr. Hestiff, RO FM P.DOI, JRS Sterrico Principals Constructing Inc La Noria La Noria Relocation Ben. Amended Donna Desmond
Desmond, Marcello &
Amster
Epic Land Solutions Epic Land Solutions SCE Successor Agency Riverside County TLMA Krieger & Stewart, Inc. Various Contractors RHA Amendment Successor Agency Contract/Agreement Contract/Agreement
Execution Date Termination Date 12/31/2020 12/31/2020 12/31/2020 12/31/2020 12/31/2020 12/31/2020 12/15/2011 8/30/2009 12/31/2015 12/31/2020 6/14/2016 | On | Project Management | 5/31/1994 | Costs | 5/31/1994 | S | Legal | 5/31/1994 | 2/26/2008 8/22/2011 3/21/2011 6/14/2011 6/14/2011 4/1/2008 6/14/2011 3.4.301 Miscellaneous Miscellaneous Miscellaneous Miscellaneous Miscellaneous Pictessichs, Steivistes Pictessichs Steivistes SCORTECTOR 128 Bond Funded Counsel Review Fees 127 Bond Funded Project Staff Cost 100 Rancho Jurupa Sports Park 101 Rancho Jurupa Sports Park 102 Rancho Jurupa Sports Park 90 Mission Plaza 91 Mission Plaza 92 Mission Plaza 95 Mission Plaza 96 Mission Plaza 97 Mission Plaza 88 Mission Plaza 89 Mission Plaza 94 Mission Plaza 25.2 - 1.58 98 Misslon Plaza SECTIONS OF PROPERTY.

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail	January 1, 2015 through June 30, 2015	(Report Amounts in Whole Dollars)
Recognized		

		_											•	c
60	U	۵	ш	ш	U	Ξ.	-	7	×	7	W	z	,	
									Non-Redevelor	Non-Redevelopment Property Tax Trust Fund	Funding Source ax Trust Fund			
rotterolled the	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Contract/Agreement	Рауме		Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
129 Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	g	MCPA	100,000	z				20,000		20,000
Property Maintenance Management	Property	5/31/1994	12/31/2030	Successor Agency	-	MCPA	100,000	z				20,000		20,000
Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to maintain properties until disposition	DCPA	200,000	z				20,000		20,000
154 Property Maintenance Management	ent Property Maintenance	5/31/1994	12/31/2030	Successor Agency	1	DCPA	200,000	z				20,000		20,000
166 Mecca Comfort Station	Miscellaneous	6/14/2011	6/14/2013	DACE	Temporary Shelter - Operating Cost (3 Lyears)	DCPA	•	z		-				
167 Mecca Comfort Station	OPA/DDA/Constructi 6/14/2011 on	6/14/2011	12/31/2020	Contractor to be selected	Permanent Shelter - Construction	DCPA	•	z						
Mecca Comfort Station	Miscellaneous	6/14/2011	12/31/2020	Operator to be selected	Permanent Shelter - Operating Costs	DCPA	<del>,</del>	z z						
170 Mecca Comfort Station	Project Management 5/31/1994	5/31/1994	12/31/2020	Successor Agency	Real Estate Support Project Salaries	DCPA	•	z						
194 Property Maintenance Activitles		2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to maintain properties until disposition	1-215	200,000	z				20,000		20,000
Property Maintenance Management Staff	ant Property Maintenance	5/31/1994	12/31/2030	Successor Agency		1-215	200,000	z				20,000		20,000
Project Staff Cost	Project Management 5/31/1994	5/31/1994	6/30/2014	Successor Agency		1-215	250,000	z					:	
282 Bond Funded Project Staff Cost	Project Management	5/31/1994	12/31/2020	Successor Agency	Project management support	1-215	250,000	z	20,000					20,000
283 Bond Funded Counsel Review Fees	es Fees	5/31/1994	12/31/2020	County of Riverside Office	Project review expenses	1-215	300,000	z	50,000					20,000
284 Public Notice Publication Costs/Various	1	5/31/1994		Various newspaper	Public Notice Publication Costs and Marketing	ALL	15,000	z		15,000				15,000
ent - RDA Housing	Property	5/31/1994	12/31/2020	Various contractors	_	ALL	25,000	z		25,000				25,000
320 Legal Counsel for Hsg Projects (BK,	3K, Legal	5/31/1994	12/31/2020	County Counsel		ALL	20,000	z		20,000				20,000
Project Staffing	Project Management 5/31/1994	5/31/1994	12/31/2020	Various Staff		ALL	300,000	z		300,000				300,00
322 Project Staffing	Project Management Costs	5/31/1994	12/31/2020	Various Staff		ALL	Ī	>						
328 Habitat Riverside MOU - 2012-2014	114 OPA/DDA/Constructi 5/17/2011 on	5/17/2011	5/17/2014	Habitat Riverside		JVPA	•	z						
359 Hernandez Mobile Home Park	Property Maintenance	6/24/2010	12/31/2020	Housing Authority	Property Maintenance, Relocation services and benefits	DCPA	000'26	z	000'26					000'26
360 Hernandez Mobile Home Park	Property Maintenance	10/25/2010	12/31/2020			DCPA	154,412	Z	154,412					154,412
361 Hernandez Mobile Home Park	Project Management Costs	5/31/1994	12/31/2020	st		DCPA		z						
362 Hernandez Mobile Home Park	Property 6/24/2010 Maintenance	6/24/2010				DCPA	•	z						
373 Highgrove Family Apartments*	OPA/DDA/Constructi	4/10/2010	7/26/2066	Workforce Homebuilders, LLC	Development Loan & ENA*	1-215	1,000,000	z	1,000,000	-				1,000,000
ಸ್ವಾತ್ರ್ಯ ಶ್ರೇಗಳಿಕಾತ್ರವಾಗಿ ನೀರವಾ ನಿರ್ವಹಿಸುವುಗಳ ಬೆನ್ನು ಸಂಪಾರ್ವನ ನೀರವಾಗಿ				Andrew State Commission of the State of	Organis characters, respensibilities, and team of the control of t			z.						
ಪತ್ರ ಾರ್ವ್ಯಾಪ್ರಿಯಾಕ್ ನಿರ್ವಹಿಸುತ್ತಿಗಳು ಪ್ರತಿಸ್ತಾನ್ಯ ನಿರವಣೆ/ಪನ್ನಿಸುತ್ತಿಗಳು ಪ್ರಸ್ತಾನ್ಯ	200 mm	\$1. S. S.		Allender Street, Street, St.	Green ungeleine Teefra allame, and lega creen de succession Tras in cholous d'ule dynas docume un de frence expine a Accession de la frence expine a	j								
377 Temescal Canyon Road Curve		7/1/2014	12/31/2016	Riverside County TLMA	Construction of Road Improvements		845,000	z	200'000					200,000
Road Improvemen			9	ΑM	Construction of Road Improvements		5,300,000	z	4,000,000					4,000,00
379 Jurupa Valley Aquatic Center	Fees	7/1/2014	7/1/2014	Jurupa Community Services District	Aquatic Center Construction			>						
380 Glen Avon VFW Rehabilitation	Fees	7/1/2014	7/1/2014		Facility Rehab Project			>						
381 Thermal Sheriff Station	OPA/DDA/Constructi		7/1/2014		Stop Notices to be paid		•	<b>&gt;</b>						
Surcessi altitudesi Salide	6 S2:11 Costs	∻ার% হ	8/12/18	Witerside County Housing Eathorn	Hulbing Supplement Admin Oust Altandrop per AB 477			z, z						
	 							z						
	-				_			2	_					

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

generated by the Housing Successor Agency from loans, leases, etc. at the time of dissolution. Pursuant to AB1484, this amount needs to be retained in Low & Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or Line 4E includes the \$4,372,968 program income Line 1E includes \$4,372,968 of Program Income Moderate Housing Asset Fund (LMIHAF) Comments referred to above. when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-18,238,067 18,078,831 Non-Admin RPTTF Admin and Ι 31,394 2,859,116 2,890,510 future period(s) | Interest, Etc. Grants, Other Rent, G 12,335,000 12,335,000 distributed as Prior ROPS reserve for Reserve Balance Fund Sources period balances and DDR RPTTF No entry required 48,658,309 323,848 4,410,425 25,688,283 Prior ROPS balances retained ш 51,721,814 47,591 28,321,074 1,337,951 Bonds Issued on or after 01/01/11 Δ **Bond Proceeds** 24,155,725 32,998,065 67,708 1,988,599 Bonds Issued on or before 12/31/10 ပ Retention of Available Cash Balance (Actual 06/30/14)
RPTTF amount retained should only include the amounts distributed for ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Revenue/Income (Actual 06/30/14)
RPTTF amounts should tie to the ROPS 13-14B distribution from the Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual Cash Balance Information by ROPS Period Beginning Available Cash Balance (Actual 01/01/14) expenditures in the Report of PPA, Columns L and Q debt service reserve(s) approved in ROPS 13-14B County Auditor-Controller during January 2014 sa/pdf/Cash Balance Agency Tips Sheet.pdf. ROPS 13-14B Actuals (01/01/14 - 06/30/14) 8

	A COUNTY OF THE PROPERTY OF TH	And the second s	The second of th	The state of the s	The second second second second second		
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6.921.449	22.110.380	18.883.449			(11.825.511)	Line 6E includes the \$4,372,968 program income 11.825.511) referred to above.
ROPS 14-15A Estimate (07/01/14 - 12/31/14)							
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	31,077,174	50,431,454	44,571,732	12,335,000		159,236	
Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	5,000	10,000	10,000			9,851,895	
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	2,990,000	15,275,637	760,542	12,335,000	-	14,716,636	
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	21,400,587	13,916,173	21,130,559	•	•	•	Line 10E includes the \$4,372,968 program income referred to above.
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	6,691,587	21,249,644	22,690,631			(4,705,505)	

11,984,747

Report of PPA, Column S

Recognized Obligation Payment Schedule (RODS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Sarkry Code (HSC) section 34186 (a)
Report Agrounts in Whole Dollars)

F			SA Continents									,																														
s		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	Net Difference (M+R)	5 11.984.747	1,500,000	3,575,000		-			63,128			,	2,888	25.625	35,000	1.342			163,449		. • •		49,208			465 001		940 000	1.030,000		25.000	5.215			•					
œ			Difference (if total actual exceeds total authorized, the total difference is zero)																																							
σ		:	Actual	\$ 807,418																							807,418								,							
•		Admin	Net Lesser of Authorized / Avallable	149																																						
0	SS		Available RPTTF (ROPS 13-14B distributed + 81 other available as of 01/17.4)	1,013,896																							1,013,896															
N Selection	RPTTF Expenditures		di.	. 00																							1,013,896															
M M	2		Difference (if K is less than L, the difference is zero)		1,500,000	3,575,000	•			• .•	63,128	•			2,888	25,625	35,000	1,342		1	153,449				49,208		-	465.001		00000	1,030,000		25,000	5,215								
L L			Actual	83	2,249,038	3,445,216	1.694.806	167,556	1,517,003	210,863	369,219	477.368				8.375		9,908			234,986	-			20,792		945.312		476,550	`	377,025			29,785								
X X		Non-Admin	Net Lesser of Authorized / Available	31,745,833	3,749,038	7,020,216	1,694,806	167,556	1,517,003	210.863	369,219	283,009			2,886	34,000	35,000	11,250			398,435				70,000		945.313	807 954	476,550	2727 163	1,407,025		25,000	35.000								
Co To periode cues			Available RPTTF (ROPS 13-14B distributed all other available as of 01/1/14)	31,940,192	3,749,038	7,020,216	1.694,806	167,556	1.517.003	695,469	369,219	477.368			2.888	34,000	35,000	11.250			398,435				70.000		945 313	807 954	476.550	2797 163	1,407,025		25,000	35,000								
e prior period adjustme			Authorized	I Ω	3.749.038	7,020,216	1,694,806	167,556	1,517,003	695.469 210.963	369.219	283,009	•	1	2.888	34,000	35,000	11,250		,	398,435			,	20,000		945313	907 954	476,550	0.17.77.0	1,407,025	,	25,000	35,000		•	•					
H H		Other Funds	Actual	S																																						
S C Section 34 100 (8	ا ا		Authorized	v						1																					•											
Pellod adjustment. n	Non-RPTTF Expenditures	Reserve Balance	4	- N	Ц					1	1			1	14.812	26,000									- 1			960,107 860,				. ,						,	,	<u></u>		-
E ROPS 13-146 prior	Non-RP	2	4	840	Ц					-			-		7	36	8											2,001,098		- -												-
by the SA's self-reports		Bond Proceeds	bio Charling	,			  -						'	1						1				 		-				'				 						_		•
Any Whitehold blue Sole by the State Special Special State Sole Special Specia			Project Name / Debt Ann	1	++	OS TARB Series A	5 2007 Tax Allocation Rev	10 TARB Series C	8 2010 TARB Series E 9 2011 TARB Series B & B-T	11 TAPR Series D	11 TARB Series E DRAL - ACES	ORAL - Bellegrave sachella Valley Assn of	Govts 15 Coachella Valley Enterprise Zone Membershib	nant Improvement Loan	verside Centre Lease	ofessional Services	ofessional Services	ofessional Services	rolessional Services	OWCAP & Oasis Fees and Ancillary Fees	FD 87-1/ CFD88-8 ty of Corona Pass	rough ty of Pelm Desert	versight Board Legal	32 Oversight Board Admin Expenses	eal Estate Disposition tivities	Compensated Leave	owance (3%)	204 Hsg Bond Series A-T	110 Hsq Bond Series A	010 Hsg Bond Series A-T	2011 TA Hsg Bonds Series	ALHFA Revolving Loan	45 Property Meintenance	roperty Maintenance	Urrieta Street	Grand Ave. and Blackwell Bwd: Signalization	akeland Village/Wildomar	El Cerrito Road Beautification and Channel montesments	Certito Road autification and Channel	El Cerrito Road Beautification and Channel Improvements	I Cerrito Road autification and Channel	I Cerrito Road
A A			# meg	+	1 50	488	4 45 2 2 2 2	1 0	88	5	11 20	€ 4 Q Q	15 2 2 2 2 2	4		- B	36	22	25 16	26 C 27 Bc	5 5 8 8	E 0	គ	32	33 A A	¥ 8	S S	8 63 8	38	84	22 20 20 2.2	8	. e. 4	46 Pr	74 M	84 P. G.	\$ 5	38 E	25 ED 28 E	52 E 8 E	23 22 E	<u>₹</u>

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) 11.984,747 37,500 75,000 Net Difference (M+R) ROPS 12-48 Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34:166 (a) SAs are required to raport the differences between their extra learned and and about the first own through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-149 (Internaty Brough June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-169 (a) also specified by the country sudface controller (CAO) and the State Controller.

(Annually June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-169 (a) and approved for the ROPS 13-149 (Internaty Brough June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-169 (a) and approved for the ROPS 13-149 (Internaty Brough June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-169 (a) and approved for the ROPS 13-149 (Internaty Brough June 2015) period.

Annual ROPS 13-149 (Internaty Brough June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-169 (international Property Tax Trust Fund (RPTTF) approved for the ROPS 13-149 (Internaty Brough June 2015) period.

Annual ROPS 13-149 (Internaty Brough June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-149 (Internaty Brough June 2015) period.

Annual ROPS 13-149 (International Property Tax Trust Fund (RPTTF) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the ROPS 13-149 (International Property Tax Trust Fund (RPTTF)) approved for the Difference
(if total actual
exceeds total
authorized, the
total difference is
zero) 206,478 807,418 Net Lesser of Authorized / Available Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 01/1/14) RPTTF Expenditures Difference (If K is less than L, the difference is zero) 37,500 11,778,269 75,000 31,940,192 \$ 31,745,833 \$ 20,161,923 \$ 37.500 75,000 Net Lesser of Authorized / Available Avaliable
RPTTF
(ROPS 13-148
distributed + all other
available as of 01/7/14) 37,500 75,000 \$ 31,745,833 \$ 37,500 75,000 Other Funds Authorized 7.960,049 \$ 6,141,555 \$ 4,067,335 Non-RPTTF Expenditures Actual 2,481 5,584 6,663 5,969 3,454 305,138 913 3.060 Actual **Bond Proceeds** \$ 13.563,744 \$ 90,000 30,000 Transportments of the Character Stand Character Stand Character Stand Character Stand Character Standard on the Character Standard Charac 72 Delec Regional Sports Perk 73 Bond Funded Project Staff 74 Bond Funded Counsel 74 Bond Funded Counsel 75 Regional Resident Funded Counsel 75 Regional Resident Funded Counsel 75 Regional Resident Funded 101 Rancho Jurupa Sports Park Deleo Regional Sports Park Defeo Regional Sports Park 69 Deleo Regional Sports Park Project Name / Debt Obligation

Recognized Obligation Payment Schedule (ROPS 14-18B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
Report Amounts in Whole Dollars)

	A	A B C D E F G H	0	a	Ε	F	9	Ξ	-	S Z O B O B O B S O B	×	r T	Σ	z	o	۵	σ	œ	s	ш
The continue of the continue					Non-RPTTF !	Expenditures								RPTTF Expenditure	Ň					
Column   C						1	2	*			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
1   1   1   1   1   1   1   1   1   1	*	Project Name / Debt Obligation	Authorized	Actual	Authorized	9	Authorized	Actual			Net Lesser of Authorized / Available		Difference (if K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B ributed + all other	Net Lesser of Authorized / Available	1	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
1,000   1,00	Ę		\$ 13,563,744	7,960,049	\$ 6,141,555	4.067,335				197	31,745,833	20,161,923		\$ 1,013,896	1,013,896	1,013,896	807,418	\$ 206,478		
	3 8			13,129																
1   1   1   1   1   1   1   1   1   1	\$	Development Center Rubidoux Child					+													
	105	Development Center Rubidaux Child					1													-
	90	Rubidoux Child			,															
	101	Rubidoux Child					-		•		•								•	
	5	Rubidoux Child Development Cepter																	•	
The state of the	601	Jurupa Valley Sheriff's							-											
	2	Jurupa Valley Sheriff's							•		•									
1	E	Jurupa Valley Sherff's					-		•		•									
1	112	Jurupa Vallay Sheriffs Warehouse			•		, 						•							
1	113	Jurupa Valley Sheriffs Warehouse							,										•	
	114	Jurupa Valley Sheriffs Warehouse			,				<del>-</del>		•		•		-					
### Company of the control of the co	115	Jurupa Valley Sheriffs					•		•		•		٠						•	
1   1   1   1   1   1   1   1   1   1	116	Jurupa Vallay Sheriffs Warehouse					-		•											
1	117	Jurupa Valley Sheriff's Warehouse	,				•				•									
1,11,16,04   1,11,10,10   1,1	118	Jurupa Valley Sheriff's Warehouse					<u> </u>													
1111594	119	Jurupa Valley Sheriff's Warehouse																		
450.00	120	Jurupa Valley Sheriff's Warehouse			•		·		İ								Ī		•	
760000	<u>5</u>	Jurupa Valley Sheriff's Warehouse		116,694			•												•	
75.000	12	Jurupa Valley Sheriff's Warehouse					•		•										•	
450000 (1000000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (1000000 (1000000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100000 (100	123	Jurupa Valley Sheriff's Warehouse	·																	
75000 100.000 1 00.000 1 17500	124	Jurupa Valley Sheriff's Warehouse							-:-											
775000 100.000 1 17500 1	125	Jurupa Valley Sheriff's Warehouse																		
75.000  76.000  76.000  76.000  77.000	126	Jurupa Valley Sheriff's Warehouse	_		•				•				•							
75.000	127	Bond Funded Project Staff Cost			•				•											
17.500 17	128	Bond Funded Counsel Review Fees																		
Company	22	Property Maintenance Activities			,				17,500	17,500	17,500		17,500						17.500	
	8	Property Maintenance Management Staff							66,086	980'99	980'99		980'99						66.086	
	132	King Road Paving					.   ,		, ,											
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8	Cabazon Sewer Project					<del>     </del>													
	135	Cabazon Sewer Project Cabazon Sewer Project			1		1.												•	
	137	Cabazon Sewer Project	1				+												•	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	139	Cabazon Sewer Project					 		<del>,   .</del> 		·]·								-	
	19 6	Cabazon Sewer Prolect											• • • • • • • • • • • • • • • • • • •							
	2	Cabazon Civio Center				3,080														
	18	Cabazon Civic Center																		
1-6 Vertical Community 1-6 Vertical Community 1-6 Vertical Community 1-7 Each Community	147	Cabazan Civic Center				13,628			-		1 3									
151 Sub Variable Popula Staff 152 Rote Turned October 152 Rote Turned October 153 Rote Turned October	9	Winchester Community																		
152 Bond Funde Counsel	151	Bond Funded Project Staff							•											
	152	Cost Bond Funded Counsel																		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through Juna 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-16B Requested RPTTF) 25,000 32,250 37,500 Net Difference (M+R) Difference
(If total actual
exceeds total
authorized, the
total difference is
zero) 205.478 807.418 1,013,896 Net Lesser of Authorized / Available Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 01/1/14) 1,013,896 N RPTTF Expenditures 11,778,269 \$ 1,013,896 \$ Difference
(If K is less than L,
the difference is
zero) 25,000 37,500 32,250 56.574 31,745,833 \$ 20,161,923 \$ 18,426 25,000 32,250 37,500 75,000 Net Lesser of Authorized / Avallable 31.940,192 5 Available
RPTTF
(ROPS 13-14B
distibuted + all other
available as of 01/1/14) 32,250 25,000 37,500 75,000 \$ 31,745,833 \$ 25,000 37,500 32.250 75.000 Authorized Other Funds Authorized 7,960,049 \$ 6,141,555 \$ 4,067,335 \$ 258.246 Non-RPTTF Expenditures 1,195.724 12,672 Actual **Bond Proceeds** 800,000 \$ 13,563,744 157 Mecco Serior Conter
158 Mecco Serior Conter
159 Mecco Serior Conter
150 Mecco Serior Conter
150 Mecco Serior Conter
150 Mecco Serior Conter
150 Mecco Serior Conter
151 Mecco Serior Conter
152 Mecco Serior Conter
153 Mecco Serior Conter
154 Mecco Serior Serior
155 Mecco Serior Serior
156 Mecco Serior Serior
157 Mecco Serior Serior
158 Mecco Serior Serior
159 Mecco Serior Serior
150 Mecco Serior Serior
150 Mecco Serior Serior
151 Mecco Serior Serior
152 Mecco Serior Serior
153 Mecco Serior Serior
154 Mecco Serior Serior
155 Mecco Serior Serior
155 Mecco Serior Serior
156 Mecco Serior Serior
157 Mecco Serior Serior
158 Mecco Serior Serior
159 Mecco Serior Serior
150 Mecco Ser 153 Property Maintenance
Activities
154 Property Maintenance
Management Staff
155 Graffit Abetement Program 156 Graffiti Abatement Program Project Name / Debt Obligation

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Purisnant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

At 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	٨	A B C D E F T G X	0	٥	- -	4	U	×	_	r	¥	-	W	Z	0	Ь	σ	ď	s	۰
					Non-RPTTF &	Expenditures							8	PTTF Expenditu	res					
Americal Actual			,								1				:	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Remiested RPTF)	
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		Project Name / Debt	P	roceeds	Keserve			later	[	1	it Lesser of uthorized /		Difference f K is less than L, the difference is		Available RPTTF (ROPS 13-148 istributed + all other	24	Actua	Difference (if total actual exceeds total authorized, the total difference is	Net Difference (M+R)	SA Comments
		Mand Vellay Community	\$ 13,563,744	\$ 7.960.049		4,067,335 \$	9	11	745,833 \$	ادی ا	1 10	83		1,013,896	1,013,896		\$ 807,418	\$ 206,478	5 11,984,747	
	R R	Center Mead Valley Community					•		+			+								
	202	Center Mead Valley Community																		
	200	Center Mend Valley Comminity				+	-													
	Š	Center Mead Valley Community							+											
	205	Center Mead Valley Community						+	+											
		Center (Continued)			-		'	-												
	206	Mead Valley Community Center					-			<u>.                                    </u>	•		•							
	207	Mead Valley Community Center																		
	208	(Continued) Meed Valley Community		28,050			•		1	-										
		Center (Continued)					·				•			-						
	8	Meed Valley Community Center			,		•				•									
	210	Mead Valley Community Center		out t																
	21.1	Mead Valley Community Center		87).																
	212	(Continued) Mead Valley Road				1			+											
		Improvement Project Phase I	-						•											
	213	Mead Valley Library Mead Valley Library										$\parallel$								
	212	Mead Valley Library Mead Valley Library																	1	
	218	Mead Valley Library Mead Valley Library	• •		<u>.</u>		 		- -											
	220	Mead Valley Library Mead Valley Library											<del>, .</del>							
	22	Mead Valley Library							-		e 1		1						1	
	22	Meed Valley Library													: :					
	22	Mead Valley Library																		
	727	Mead Valley Ubrary							. ,											
	8 28	Mead Valley Library					1						,							
	8	Mead Valley Road Improvement Project Phase IV					,	<u></u>	-		•								•	
Figure 19 autification	ន	Ramona & Calatco Expressway Interchance			1				 											
Press (igher) Beautificition Physics (igher) P	232	Romoland Beautification Phase 18					•													
Remoined Beudification Phase 18 Remoined Beadification Phase 1	233	Romoland Beautification Phase 1B					-							-						
Removaled Beautiletistin Flease if Removaled Beautiletistin Flease if Removaled Beautiletistin Flease if Removaled Beautiletistin Flease if Removaled Beautiletistin Floider if Interest in Heart in Hear	33	Romoland Beautification Phase 18					-		•	•										
Remained Beaudinstian Phase 18 Remained Particular Phase 18 Remained Beaudinstian Project II and III a	235	Romoland Beautification Phase 1B					r				•									
Remoined Beauficialin Protect II and addition Protect II and III Protect II and III Protect II and III Protect II and III Protect III and III Protect III Protect III and III Protect III Protect III and III Protect III Prot	236	Romoland Beautification Phase 18								-										
229 Received Waterfloating         29 Received Waterfloating           229 Received Waterfloating         20 Received Waterfloating           240 Received Waterfloating         240 Received Waterfloating           250 Received Waterfloating         240 Received Waterfloating           240 Received Waterfloating         240 Received Waterfloating           241 Received Waterfloating         240 Received Waterfloating           242 Received Waterfloating         240 Received Waterfloating           244 Received Waterfloating         240 Received Waterfloating	753	Romoland Beautification Project (It and III)					,				•									
229 Revinding Baseful Fatility           240 Revinding Baseful Fatility           240 Revinding Baseful Fatility           241 Revinding Baseful Fatility           242 Revinding Baseful Fatility           243 Revinding Baseful Fatility           244 Revinding Baseful Fatility           244 Revinding Baseful Fatility           244 Revinding Baseful Fatility	238	Romoland Beautification Project (It and III)					- 1													
2-04 Forminan Establish         Protect Link of UN.           2-15 Chroninan Beaufiliation         Protect Link of UN.           2-15 Chroninan Beaufiliation         Protect Link of UN.           2-15 Chroninan Beaufiliation         Protect Link of UN.           2-15 Chroninan Description         Protect Link of UN.           2-15 Chroninan Description         Protect Link of UN.           2-15 Chroninan Description         Protect Link of UN.	239	Romoland Beautification Project (II and III)					•		•		,		•	-					•	
24) Foreign Basellitation Problet If and III) 22) Problet I and III) Problet I and III Problet I and III) 24) Problet I and III 24) Problet I and III 24) Problet I and III 25) Problet I and III 26) Problet I and III 27)	240	Romoland Beautification Project (II and III)					- 1												•	
2.27 Roration Beaufillation           Protect (I and III)           2.43 Roration Beaufillation           Protect (I and III)           2.44 Exprant Tracketific Read	241	Romoland Beautification Project (II and III)			,		-		•		***									
2-4 Feature Tradevillation 11.7 2-4 Pistoria Tradevillation 2-4 Pistoria Tradevillatio	242	Romoland Beautification Project (II and III)							•	-		. 1								
244 Palamai Trakelinita Raud	243	Romoland Beautification Profect (II and III)					-													
	244	Palomar Tradewinds Road					•		<u>_</u>											

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Net Difference (M+R) ROPS 13-48 Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 24:166 (a) SAs are required to report the differences between their actual available including and their actual expenditures for the ROPS 13-148 (auruany through June 2015) period. The amount of Redevelopment Property Text That Fund (RPTT) approved for the ROPS 14-158 (a) Annually through June 2015 period with the SAs self-reported Prior Period Adjustments and adjustments and reported by SAs are subject to sucit by the country sucitors (CAC) and the SAs and reported Prior Period Adjustments (CAC) and the SAs and reported Prior Period Adjustments (CAC) and the SAs and reported Prior Period Adjustments (CAC) and the SAs and reported Prior Period Adjustments (CAC) and the SAS and reported Prior Period Adj Difference
(if total actual
exceeds total
authorized, the
total difference is
zero) 1,013,896 Net Lesser of Authorized / Avallable Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 07/1/14) 1,013,896 RPITF Expenditures \$ 1,013,896 \$ Difference (If K is less than L, the difference is zero) 11,778,269 20,161,923 31,940,192 \$ 31,745,833 \$ Net Lesser of Authorized / Available Non-Admin Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 01/174) \$ 31,745,833 \$ Authorized Actual Other Funds 7,960,049 \$ 6,141,555 \$ 4,067,335 264 2,450 2,326,084 Non-RPTTF Expenditures 4,090.845 Authorized 1,486,112 104,917 768 1.122 19,576 89,580 76,749 117,331 22.137 36,445 2,095 29.303 Actual **Bond Proceeds** \$ 13,563,744 \$ 525,000 2,500 5,000 2,500 50,000 300,000 3.000 2,000 2,500 2,500 55,950 245 Palinner Tradewinds Road Spain 246 By League Dreams Perits 247 By League Dreams Perits 247 By League Dreams Perits 248 By League Dreams Perits 248 By League Dreams Perits 248 By League Dreams Perits 249 By League Dreams Perits 249 By League Dreams Perits 249 By League Dreams Perits 250 Transfer Road Landscape 250 Transfer Road Lands 229 Project Staff Cost 280 Celaico Widenina Profect 261 Brown Street Road and Drainage improvements 282 Bond Funded Project Staff 254 Perris Valley Aquatic Center Cost
Review Fees
Review Fees
Review Fees
Public Notice Publication
Costsu-Various
Fulsin
Housin
Three Lages Senior
Albarinaria 256 Perris Valley Aquatic Center 257 Perris Valley Aquatic Center 258 Perris Valley Aquatic Center 260 Perris Valley Aquatic Center 264 Perris Valley Aquatic Center 265 Perris Valley Aquatic Center 266 Perris Valley Aquatic Center 268 Perris Valley Aquatic Center 255 Perris Valley Aquatic Center 259 Perris Valley Aquatic Center 261 Perris Valley Aquatic Center 262 Pertis Valley Aquatic Center 263 Perris Valley Aquatic Center 271 Perris Valley Aquatic Center 274 Perris Valley Aquatic Center Perris Valley Aquatic Center 267 Perris Valley Aquatic Cente Perris Valley Aquatic Cente 270 Perris Valley Aquatic Cente 272 Perris Valley Aquatic Cente 273 Perris Valley Aquatic Cente 275 Perris Valley Aquatic Cente Perris Valley Aquatic Cente 277 Perris Velley Aquatic Cente Project Name / Debt Obilgation 282 28 Z8 98 276 278

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) 11,984,747 Net Difference (M+R) ROPS 13-48 Successor Agency (a, a) Self-aported Adjustments (PPA); Pursuant to NSC Section 24:466 (a), Sike are required to report the differences between their actual equality and their actual expenditures for the ROPS 13-14G (arrangy through Line 2014) period. The amount of Redemingment Property Tex. Trust Fund (RPTTF) approved for the ROPS 14-15B (a) and a self-aported period period period and a self-aported period p Difference (if total actual exceeds total authorized, the total difference is zero) 206,478 807,418 Net Lesser of Authorized / Avaliable Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 01/1/14) 1,013,896 RPTTF Expenditures Difference (If K is less than L, the difference is zero) 20,161,923 31,745,833 Net Lesser of Authorized / Available \$ 31,745,833 \$ 31,940,192 \$ Available
RPTTF
(ROPS 13-14B
distributed + all other
available as of 01/1/14) Other Funds Authorized 12.852 265.462 260,126 131,627 \$ 4,067,335 50,541 Non-RPTTF Expenditures Actual 7,960,049 \$ 6,141,555 Authorized Actual **Bond Proceeds** \$ 13,563,744 \$ 287 Tree Lapta Senior
289 Fine Senior
289 Fine Senior
280 Fine ed.).
227 Project Suffice.
228 Project Suffice.
229 Project Suffice.
220 Annew Suffice.
230 Annew Suffice.
240 Annew Suffice.
250 Annew Suffice.
251 Annew Suffice.
252 Annew Suffice.
253 Annew Suffice.
253 Annew Suffice.
254 Annew Suffice.
255 Annew Suffice.
255 Annew Suffice.
256 Annew Suffice.
257 Annew Suffice.
258 Annew Suffice.
258 Annew Suffice.
259 Annew Suffice.
250 Annew Suffice.
2 Project Name / Debt Obligation

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amouris in Whole Collars)

m	o	_	=	F	Name of the Act of the	H H	-	N W N	¥	٦	×	z	0	a	a	К	s	1
			Non-RPTTE Expenditures	nditures								RPTTF Expenditures	Ι.					
									1					1			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B	
Project Name / Debt	Bond				Other	**************************************	ľ	Available RPTTF (ROPS 13-14B distributed + all off 1/14C)	Net Lesser of Authorized /	4	Difference (If K is less than L, the difference is	Defficient	Available RPTTF (ROPS 13-14B distributed + all other	Net Lesser of Authorized	Actual	Difference (if total actual exceeds total authorized, the total difference is	Net Difference	SA Comments
rem# Obligation	s 13,563,744 \$	7,960,049 \$ 6	6,141,555 S	4.067,335 \$	Aumonzea	Actual	\$ 31,745,833	\$ 31,940,192	1 149	828	\$ 11,778,269	1 6	\$ 1,013,896	w	\$ 807,418	6	5	
9 Vista Rio Apartments/Mission Plaza																		
330 Vista Rio Apartments/Mission Plaza																		
1 Vista Rio Apartments/Mission Pleza	-		<del> </del> -						•		•							
2 Vista Rio Apartments/Mission Plazz																		
3 North Hemet Housing 4 North Hemet Housing	-		-	1	£ 3													
5 North Hemet Housing					-		,											
7 North Hemet Housing	1																	
8 North Hemet Housing				-		1	1		T		1							
O North Hemet Housing					•													
North Hemet Housing North Hemet Housing			- -	+	<del>     </del>						1							
3 North Hemet Housing							1											
Thousand Palms			-						1									
S Paseo de Los Heroes III					+						i							
347 Mobile Home Abstement			+		+												4	
Park			+										Ī				•	
249 Vitalocos Module Horne Park			1		-						1							
350 Villarobos Mobile Home Park	-		-	_												Ī		
351 Villalobos Mobile Home Park			•				•				•							
352 Middleton St & 66th Ave 353 Middleton St & 66th Ave				+	+		1				:							
Middleton St & 55th Ave				+	-						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
6 Middleton St & 66th Ave									 									
Middleton St & 66th Ave		-			1				:[] ]									
9 Hernandez Mobile Home Park	480,000		,															
360 Hernandez Mobile Home		102.829	L.		,		•				•						•	
361 Hernandez Mobile Home			<u> </u>		•						•							
362 Hernandez Mobile Home	00002		<del> -</del>				•											
363 100 Patms ENA/Urban																		
4 Title escrew closing	+	1			+													
Asset Disposition Costs					<del> </del>													
77 Mountain View Estates	cos sco c	1 844 740			1													
8 Mountain View Estates	╀	2																
9 Mountain View Estates			1															
Mobile Home Park  O Mountain View Estates				-			1										-	
Mobile Home Park*  1 Date Paim Mobile Home					1													
'2 Vineyards at Menifee					+													
3 Highgrove Family	6060709	2 242 500			<u> </u>						•							
74 Housing Successor to Norco Redevelopment	_																	
375 Housing Successor Coachelle Valley							•				•							
Redevelopment Agency Function			,				,				•						•	
376 99 Cent Store Façade Construction	,				_					_					_	_	_	
			-		+	1					•						*	

	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes  January 1, 2015 through June 30, 2015
ltem #	Notes/Comments
Lines 284,285,28 9,316,321, 322 and 328 of PPA	The Successor Agency's ROPS 13-14B did not include the Housing Successor Agency's enforceable obligations for Low & Moderate Income Housing Fund (LMIHF)  DDR. Pursuant to AB 1484 and after the Housing Due Diligence review was completed, the management and administration of the LMIHF DDR balances was transferred to the Housing Successor Agency. In view of this, ROPS 13-14B did not report the LMIHF DDR balances in the Cash Balances Form and did not request the said fund's encumbrances in the ROPS Detail Form.
-	

# OVERSIGHT BOARD A RESOLUTION OF TREDEVELOPMENT SUCCESSOR A

### **COUNTY OF RIVERSIDE**

### SUCCESSOR AGENCY

### **RESOLUTION NO. 2014-014**

# A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ADOPTING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26 ("ABX1 26"); and

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") is responsible for implementing ABX1 26; and

**WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency; and

WHEREAS, an oversight board has been formed, pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare an administrative budget for each sixth month fiscal period and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency recommends Oversight Board adoption of the Successor Agency's Administrative Budget for the period of January 1, 2015 through June 30, 2015.

NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

- **1.** The Oversight Board adopts the Successor Agency's Administrative Budget attached hereto as Exhibit "A" for the period of January 1, 2015 through June 30, 2015.
- 2. The Board Clerk shall electronically transmit this resolution to the Department of Finance as required pursuant to Health and Safety Code Section 34179(h).
- 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance.

PASSED, APPROVED, AND ADOPTED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside on September 18, 2014.

6 Approved as to Form:

Oversight Board Legal Counsel

By: \_\_\_\_\_

James M. Casso

# Successor Agency to the Redevelopment Agency SA Admin Budget Detail FY 14-15

Admin CostAllowaince	
	ROPS 14F11518
Administrative Cost Allowance	990,527
Administrative Cost Allowance (per ROPS 3):	990,527
Admin Cosis:	
Successor Agency Indirect Costs:	
Salaries & Benefits	395,027
Projected Operating Expenses	76,500
Total Indirect Costs	471,527
Successor Agency Direct Costs:	
Risk Mgmt Liability Ins	500
Risk Mgmt Property Ins	500
BOS Ancillary Fees	300,000
RCIT	5,000
RMAP	5,000
County Counsel	55,000
Barth Tozer & Daly	50,000
Cowcap & Oasis Fees	45,000
Miscellaneous Admin Expenses	25,000
Oversight Board - Admin & Legal	2,000
Data Builders & TRS	30,000
Training	1,000
Total Direct Costs	519,000
	·
Total Successor Agency Indirect & Direct Costs	990,527



Departmental Concurrence

### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

367



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE: August 25, 2014

**SUBJECT:** Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule for the Period of January 1, 2015 through June 30, 2015 [\$40,222,029], Redevelopment Property Tax Trust Fund (RPTTF) (85%), Bonds (14%), Successor Agency Reserves (1%)

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1. Adopt the Recognized Obligation Payment Schedule for the Successor Agency to the Redevelopment Agency for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B);
- 2. Adopt the Administrative Budget for the Successor to the Redevelopment Agency for the period of January 1, 2015 through June 30, 2015; and
- 3. Authorize staff to forward this ROPS 14-15B and Administrative Budget to the Oversight Board for approval.

#### **BACKGROUND:**

(commences on page 2)

Alex Gann

Deputy County Executive Officer

FINANCIAL DATA	Cur	ent Fiscal Year:	Nex	Fiscal Year:	Total	Cost:	Q'n.	going Cost:		per Exec. Office)
COST	\$	40,222,029	\$		\$	40,222,029	\$	0	Cons	sent □ Policy ⊠
NET COUNTY COST	\$	0	\$	0	\$	0 8	\$_	0		
SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (85%),							Budget Adjustn	nent:	No	
					For Fiscal Year:	:	2014/15			

C.E.O. RECOMMENDATION:

APPROVE

Geørge A. Jøhnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

On motion of Supervisor Benoit, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley

Nays: None Absent: None

Date: September 9, 2014

xc: E.O., EDA

Clerk of the Board By: Deputy

Kecia Harper-Ihem

Prev. Agn. Ref.: 4-2 of 2/11/14

District:All

Agenda Number:

4-4

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

**FORM 11:** Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule and Administrative Budget for the Period of January 1, 2015 through June 30, 2015 [\$40,222,029], RPTTF (85%), Bonds (14%), Successor Agency Reserves (1%)

**DATE:** August 25, 2014

Page 2 of 3

### BACKGROUND: Summary

Pursuant to ABx1 26, more specifically subdivision I of Health and Safety Code Section 34177, as amended by AB 1484 (Dissolution Act), successor agencies are required to prepare a Recognized Obligation Payment Schedule (ROPS) before each six month fiscal period.

Furthermore, subdivision m of Section 34177 requires that, "commencing with the ROPS covering the period of July 1, 2013, through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the Department of Finance and to the county auditor-controller no fewer than 90 days before the date of property tax distribution."

Therefore, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is required to submit to the oversight board an approved ROPS covering the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B) by October 3, 2014. ROPS 14-15B is included as Exhibit A, and is requesting approval of \$34,008,107 from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service and other non-administrative costs. \$5,853,922 in expenditures is being requested for previously approved project budgets, and is to be paid from redevelopment bond proceeds. The Successor Agency is also requesting approval of the expenditure of \$360,000 for project costs to be paid from reserve funds.

In addition to the ROPS, the Successor Agency is also required to submit a detailed Administrative Budget for each six-month ROPS reporting period. As shown on Exhibit B, the Administrative Budget for the Successor Agency for the period from January 1, 2015 through June 30, 2015 is projected to be \$990,527, and, if approved, will be funded from RPTTF. This amount represents the three-percent administrative allowance of all RPTTF projections for the ROPS 14-15B reporting period.

The aforementioned projected expenditures are components of the total budget of \$40,222,029 as requested on ROPS 14-15B.

#### Impact on Citizens and Businesses

Adoption of these items will have a positive impact on the citizens and businesses throughout Riverside County. Residents are relying on the completion of the remaining projects in order to enhance their communities. Construction firms we have contracted with will also benefit from this action by being able to complete the project based on the reliance that they will be compensated. Further, approval of the ROPS provides authority to make debt service payments for the benefit of the RDA bondholders.

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

**FORM 11:** Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule and Administrative Budget for the Period of January 1, 2015 through June 30, 2015 [\$40,222,029], RPTTF (85%), Bonds (14%), Successor Agency Reserves (1%)

**DATE:** August 25, 2014

Page 3 of 3

#### **EXHIBIT B**

# Successor Agency to the Redevelopment Agency SA Admin Budget Detail FY 14-15

	ROPS:14:115B
Administrative Cost Allowance	990,527
Administrative Cost Allowance (per ROPS 3):	990,527
property and the Addimin Gosts	in the second
Successor Agency Indirect Costs:	·
Salaries & Benefits	395,027
Projected Operating Expenses	76,500
Total Indirect Costs	\$ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\
Successor Agency Direct Costs:	
Risk Mgmt Liability Ins	500
Risk Mgmt Property Ins	500
BOS Ancillary Fees	300,000
RCIT	5,000
RMAP	5,000
County Counsel	55,000
Barth Tozer & Daly	50,000
COWCAP & Oasis Fees	45,000
Miscellaneous Admin Expenses	25,000
Oversight Board - Admin & Legal	2,000
Data Builders & TRS	30,000
Training	1,000
Total Direct Costs	519,000
Total Successor Agency Indirect & Direct Costs	990,527

#### **OVERSIGHT BOARD**

# FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

#### Reports, Discussion and Action Items

**Meeting Date:** 

September 18, 2014

Action:

Approval and Adoption of the Long-Range Property Management Plan,

via Resolution 2014-015 - Successor Agency Item 4-5, of September 9,

2014

#### Background:

The Successor Agency to the Redevelopment Agency for the County of Riverside has prepared the Long-Range Property Management Plan (LRPMP) in accordance with the requirement of Health and Safety Code Section 34191.5. The Agency has identified all real property assets owned by the former Redevelopment Agency for the County of Riverside and has provided its recommendations for appropriate disposition of each parcel as identified in the LRPMP. The plan includes the respective property profile for each parcel. Each property profile describes the property's potential use, describes the disposition strategy, and explains the benefit of the proposed disposition strategy to the surrounding community.

The Agency is the owner of record of 85 Assessor Parcel Numbers, amounting to approximately 640 acres of land. The table below shows a summary of the use and disposition strategy for the parcels, based on the permissible categories as set forth in Health and Safety Code Section 34191.5. The Agency is not requesting the retention of any properties for future development.

Successor Agency to the Redevelopment Agency for the County of Riverside Summary of Properties							
	# of Assessor Parcel   (s)	egsexok) eiismikxorggyk)					
Governmental Use Parcels	25	21					
Sale of Propartly	58	604					
Enforceable Obligation	2	15					
ર્વાકોઇન	85	640 धवास्ड					

The Agency received it Finding of Completion (FOC) from the State Department of Finance (DOF) on April 18, 2014. Pursuant to Health and Safety Code Section 34191.5, the Agency is required to submit the LRPMP to the Oversight Board and DOF within six months after receiving the FOC.

On September 9, 2014, the Board of Supervisors for the County of Riverside, as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved the LRPMP via Agenda Item 4-5.

Recommendation:

Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve and adopt the Long-Range Property Management Plan, via Resolution 2014-015.

#### Attachments:

- Resolution No. 2013-015 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside Approving and Adopting the Long-Range Property Management Plan
- Long-Range Property Management Plan

#### **OVERSIGHT BOARD**

# COUNTY OF RIVERSIDE SUCCESSOR AGENCY

#### **RESOLUTION NO. 2014-015**

# A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING AND ADOPTING THE LONG-RANGE PROPERTY MANAGEMENT PLAN (LRPMP)

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26 ("ABX1 26"); and

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing ABX1 26; and

**WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency; and

WHEREAS, an oversight board has been formed, pursuant to Health and Safety Code Section 34179; and

WHEREAS, AB 1484 was enacted in June 2012, requiring all successor agencies for the former redevelopment agencies that owned property at the time of the dissolution in 2011 to prepare a Long-Range Property Management Plan (LRPMP) that addresses the disposition and use of the identified real properties vested under the former redevelopment agency for consideration by the Oversight Board and the Department of Finance (DOF) for purposes of administering the winding down of redevelopment activity;

WHEREAS, pursuant to Health and Safety Code Section 34191.5(c), the LRPMP shall include an inventory of all properties owned by the former Redevelopment Agency for the County of Riverside at the time of dissolution, and provide recommendations for appropriate means of disposal and use of each parcel as identified in the LRPMP;

WHEREAS, the proposed LRPMP, attached hereto and incorporated herein by reference as Exhibit A, has been prepared consistent with the requirements of Health and Safety Code Section 34191.5;

**WHEREAS**, pursuant to Health and Safety Code Section 34191.5(b), the LRPMP shall be submitted to the Oversight Board and DOF within six (6) months after a successor agency receives a Finding of Completion (FOC);

WHEREAS, the Successor Agency received their FOC from the DOF on April 18, 2014; and,

WHEREAS, the Successor Agency recommends Oversight Board approval and adoption of the Long-Range Property Management Plan (LRPMP).

NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

- 1. The Oversight Board approves and adopts the Long-Range Property Management Plan in substantially the form attached hereto as Exhibit A, as required by Health and Safety Code Section 34191.5.
- 2. The Board Clerk shall electronically transmit this resolution to the Department of Finance as required pursuant to Health and Safety Code Section 34179(h).
- 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance.

///

|| ///

	1				
1	PASSED, APPROVED, AND	ADOPTED by th	e Oversight Board	I for the Suc	cessor
2	Agency to the Redevelopment Agenc	cy for the County of	Riverside on Sept	ember 18, 20	)14.
3					
4	Approved as to Form:				
5	Oversight Board Legal Counsel				
6					
7					
8	By:	-			
9	James M. Casso				
10					
11					
12					
13					
14					
15					
16					
17 18					
19					
20					
21				•	
22					
23					
24					
25					
26					
27					
28			•		

Positions Added

A-30

Change Order

4/5 Vote

#### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE: August 27, 2014

SUBJECT: Approval of the Long-Range Property Management Plan, All Districts, [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1. Approve Resolution No. 2014-008, approving the Long-Range Property Management Plan (LRPMP);
- 2. Find that the approval of the Long Range Property Management Plan is exempt from the California Environmental Quality Act pursuant to Section 15061 (b) (3).
- 3. Authorize staff to submit the Long Range Property Management Plan to the Oversight Board for approval; and

(Continued)

Alex Gann

Johnson

**Deputy County Executive Officer** 

C.E.O. RECOMME	ΝΟΔΤΙΟΝ		AP	PROVE		7		For Fiscal Year	2014	/10
SOURCE OF FUN	DS: N/A							Budget Adjustn		ur.
NET COUNTY COST	\$	0	\$	0	\$	0	\$	0		
COST	\$	0	\$	0	\$	0	\$	0	Consent □	Policy
<b>FINANCIAL DATA</b>	Current Fiscal	Year	Next Fiscal	Year:	Total Cost	國際公司官群	¥	igoing Cost:	per Exe	Office)

**County Executive Office Signature** 

MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

On motion of Supervisor Benoit, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley

Nays: None Absent: None

September 9, 2014 Date: E.O., EDA, Recorder Kecia Harper-Ihem

Prev. Agn. Ref.: District: ALL

Agenda Number:

#### SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Successor Agency to the Redevelopment Agency

FORM 11: Approval of the Long-Range Property Management Plan, All Districts, [\$0]

**DATE:** August 27, 2014

**PAGE:** 2 of 3

#### **RECOMMENDED MOTION: (Continued)**

4. Direct the Clerk of the Board to file the Notice of Exemption upon approval by the Oversight Board.

### BACKGROUND: Summary

Assembly Bill 1484 (AB 1484) was enacted in June 2012, and, pursuant to Health and Safety Code Section 34191.5, requires all successor agencies for former redevelopment agencies that owned property at the time of redevelopment dissolution in 2011 to prepare a LRPMP. The LRPMP governs and sets forth the disposition and use of properties held by the Successor Agency to the Redevelopment Agency for the County of Riverside (Agency). The statute has defined four permissible categories for the use or disposal of properties:

- 1) Retain for governmental use;
- 2) Retain for future development;
- 3) Sale of property; and,
- 4) Retain to fulfill an enforceable obligation.

In accordance with the requirements of Health and Safety Code Section 34191.5, staff has prepared the attached LRPMP. The Agency has identified all real property assets owned by the former Redevelopment Agency for the County of Riverside and has provided its recommendations for appropriate disposition of each parcel as identified in the attached LRPMP. The plan includes the respective property profile for each parcel which describes the property's potential use, describes the disposition strategy, and explains the benefit of the proposed disposition strategy to the surrounding community.

The Agency is the owner of record of 87 Assessor Parcel Numbers, amounting to approximately 640 acres of land. The table below shows a summary of the use and disposition strategy for the parcels, based on the permissible categories as set forth in Health and Safety Code Section 34191.5. The Agency is not requesting the retention of any properties for future development.

Successor Agency to the Redevelopment Agency for the County of Riverside Summary of Properties							
		r Amno dan (Stage en).					
Governmental Use Parcels	24	20					
是到面的思想的面影響響	TO THE PERSON OF						
Enforceable Obligation	5	15					
Obligation Total		SAN CONTROL OF SAN CO					

The Agency received its Finding of Completion (FOC) from the State Department of Finance (DOF) on April 18, 2014. Pursuant to Health and Safety Code Section 34191.5, within six months after receiving the FOC from the DOF, the Agency is required to submit its LRPMP to the Oversight Board and DOF for review and approval.

#### Impact on Citizens and Businesses

(Commences on Page 3)

#### SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Successor Agency to the Redevelopment Agency

FORM 11: Approval of the Long-Range Property Management Plan, All Districts, [\$0]

**DATE:** August 27, 2014

**PAGE:** 3 of 3

#### Impact on Citizens and Businesses

Pursuant to the Redevelopment Dissolution Law, the net proceeds from the sale of the identified disposal properties will be distributed to taxing entities, including school districts, special districts and the County. Additionally, the properties retained for governmental use will provide for future service needs including a library, fire stations and affordable housing.

Attachments: Resolution Long Range Property Management Plan

### BOARD OF SUPERVISORS

# COUNTY OF RIVERSIDE SUCCESSOR AGENCY

#### **RESOLUTION NO. 2014-008**

Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside Approving the Long-Range Property Management Plan (LRPMP) and Authorizing transmittal to the Oversight Board

WHEREAS, the County of Riverside serves as the Successor Agency to the former Redevelopment Agency ("Agency") pursuant to Assembly Bill x1 26 ("Redevelopment Dissolution Act") and Assembly Bill AB 1484 as codified in the California Health and Safety Code:

WHEREAS, AB 1484 was enacted in June 2012, requiring all successor agencies for the former: redevelopment agencies that owned property at the time of the dissolution in 2011 to prepare a Long-Range Property Management Plan (LRPMP) that addresses the disposition and use of the identified real properties vested under the former redevelopment agency for consideration by the Oversight Board and the Department of Finance ("DOF") for purposes of administering the winding down of redevelopment activity;

WHEREAS, Pursuant to Health and Safety Code Section 34191.5 (c), the Long-Range Property Management Plan shall include an inventory of all properties owned by the former Redevelopment Agency for the County of Riverside at the time of dissolution, and provide recommendations for appropriate means of disposal and use of each parcel as identified in the Plan;

WHEREAS, the proposed Long-Range Property Management Plan, attached hereto and incorporated herein by reference as Exhibit A, has been prepared consistent with the requirements of Health and Safety Code Section 34191.5;

1

WHEREAS, pursuant to Health and Safety Code Section 34191.5 (b) the LRPMP shall be submitted to the Oversight Board and DOF within six (6) months after a successor agency receives a Finding of Completion (FOC);

WHEREAS, the Agency received their FOC from the DOF on April 18, 2014; and,

WHEREAS, the Agency desires to approve the Long-Range Property Management Plan and transmit it to the Oversight Board and the DOF as required.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE DOES HEREBY RESOLVE AS FOLLOWS:

**Section 1.** Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of Long-Range Property Management Plan. The Successor Agency hereby approves and adopts the Long-Range Property Management Plan, in substantially the form attached hereto as Exhibit A, as required by Health and Safety Code Section 34191.5

Section 3. Transmittal to Appropriate Agencies. The Deputy County Executive Officer is hereby authorized and directed to transmit a copy to the Oversight Board for approval.

ROLL CALL:

Ayes:

Jeffries, Tavaglione, Stone, Benoit and Ashley

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Super-

visors on the date therein set forth.

Nays:

None

Absent:

None

2728

MT:ra/082114/423ED/17.122 S:\Real Property\TYPING\Docs-17.000 to 17.499\17.122.doc

#### **EXHIBIT A**

LONG-RANGE PROPERTY MANAGEMENT PLAN
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENC
FOR THE COUNTY OF RIVERSIDE

# LONG-RANGE PROPERTY MANAGEMENT PLAN



### SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

September 9, 2014

#### **TABLE OF CONTENTS**

$\cdot$	_
INTRODUCTION	2
EXECUTIVE SUMMARY	2
REDEVELOPMENT AGENCY BACKGROUND	3
Redevelopment Project Areas Map	3
Redevelopment and Implementation Plans	4
STATEMENT OF LEGAL REQUIREMENTS	4
STATEMENT OF LEGAL REQUIREMENTS	5
PROPERTY INVENTORY – Former RDA Properties	
Retain for Governmental Use Category	6
Transfer Strategy	. 6
Sale of Property Category	7
Sale Strategy	7
Fulfill an Enforceable Obligation Category	9
Enforceable Obligation	9
PROPERTY PROFILES	10
Retain for Governmental Use	
Lakeland Village Property	11
In Fill Housing – Rubidoux	13
Wallace Street Surplus Property	15
In Fill Housing – Mission Plaza	17
In Fill Housing – North Hemet	19
North Shore Fire Station Relocation Property	21
Future Thermal Library Property	23
	25
Future Oasis Fire Station Property	27
Mecca Triangle Park	29
Mecca Comfort Station	31
Mecca Fire Station Surplus Property	
Mecca Roundabout Surplus Property	33
Lakeview/Nuevo Surplus Property	35
Sale of Property	
' "A" Street Surplus Property	37
University Research Park	39
Home Gardens Surplus Property	41
Vernola Park/Wineville Realignment Surplus Property	43
Mission/Arora Commercial Property	45
Mission Boulevard/Packard Commercial Property	47
SR 60/Valley Interchange Surplus Property	49
Rubidoux Village Commercial Property	51
Mission Boulevard/Daly Commercial Property	53
Rubidoux Health Clinic Surplus Property	55
Mission/Fort Commercial Property	57
Valley Way/Armstrong Road Surplus Property	59
Hemet Ryan Vicinity Manufacturing Property	61
Thermal Street Improvement Surplus Property	63
Thermal Commercial Property	65
	67
Mecca Senior Center Surplus Property	69
Thermal Property (600 acres)	71
Trumble Road Commercial Property	
Cabazon/Ramona Commercial Property	74
Cabazon Sewer Project	76
Romoland Property	78
HWY 74 Surplus Property	80
Enforceable Obligation	
Mission Plaza	82

ATTACHMENTS
Department of Finance Worksheet – Property Inventory

#### INTRODUCTION

Assembly Bill 1484 (AB 1484), was enacted in June 2012, requiring all successor agencies for former redevelopment agencies that owned property as of the time of redevelopment dissolution in 2011 to prepare a Long Range Property Management Plan (Plan). This Plan governs and sets forth the disposition and use of properties held by the Successor Agency to the Redevelopment Agency for the County of Riverside.

#### **EXECUTIVE SUMMARY**

The Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) has identified all real property assets vested to the former Redevelopment Agency for the County of Riverside (Former RDA) and has provided its recommendations for appropriate means of transfer and disposal of each parcel. Over the years, the Former RDA acquired the properties included in the Land Inventory in an effort to redevelop and revitalize certain communities within the five different Project Areas in Riverside County.

With the approval of the Successor Agency and Oversight Board, all of the properties have been determined to be used or disposed based on the following categories:

- 1) Retain property for governmental use;
- 2) Retain property for future development;
- 3) Sale of the property; or
- 4) Retain property to fulfill an Enforceable Obligation

The Successor Agency is the owner of record of 85 parcels and approximately 640 acres of land. Twenty-five (25) properties have been identified as parcels to be transferred to a governmental agency for governmental uses serving the community. Fifty-eight (58) properties are designated for sale pursuant to current legal requirements, and two (2) properties are designated to be retained due to the existence of an enforceable obligation.

Successor Agency to the Redevelopment Agency for the County of Riverside Summary of Properties							
	#of/AssessorParcels. Number(s)	Appointment Agency					
Governmental Use Parcels	25	21					
Sale of Property	55 S 10 Mark 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(100)					
Enforceable Obligation	2	15					
in a liolal	805	#640 artes					

#### REDEVELOPMENT AGENCY BACKGROUND

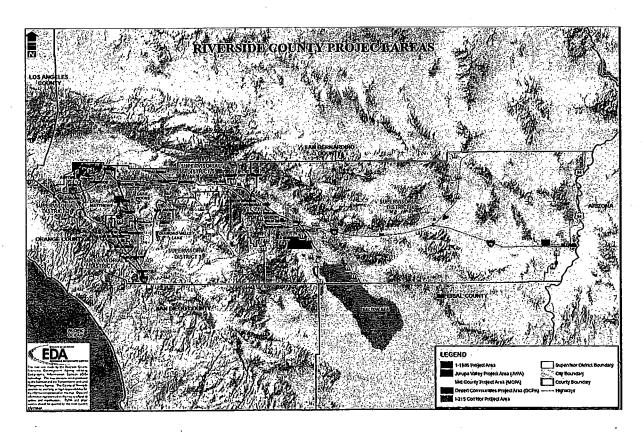
The California Community Redevelopment Act of 1945 gave local governments the tools necessary to address problems in communities such as blight, degraded buildings and a lack of housing. The former Redevelopment Agency for the County of Riverside was established in 1985, and consisted of five (5) project areas with approximately 82,335 acres. Redevelopment Agency programs and activities encouraged new development, created jobs and generated tax revenues within the following project areas:

- 1) Project Area 1-1986 (1-1986)
- 2) Jurupa Valley Project Area (JVPA)
- 3) Mid-County Project Area (MCPA)
- 4) Desert Communities Project Area (DCPA)
- 5) Interstate 215 Project Area (I-215)

Section 33391 of the Health and Safety Code provides, in pertinent part, that a redevelopment agency may, for the purposes of redevelopment: "... Purchase, lease, obtain option upon, acquire by gift, grant, bequest, devise, or otherwise, any real or personal property, any interest in property, and any improvements on it, including repurchase of developed property previously owned by the agency..."

Over the years, the redevelopment agency proceeded with the acquisition of property to fulfill the redevelopment purposes outlined in the redevelopment plans for each project area such as, the provision of low and moderate income housing, the construction of community facilities, and the expansion of business opportunities and the subsequent creation of jobs.

#### Redevelopment Project Areas Map



#### **Redevelopment and Implementation Plans**

Pursuant to the Community Redevelopment Law of the State of California (CRL) as set forth in Health and Safety Code Section 33000, et seq., redevelopment plans were adopted by the Redevelopment Agency for each of the five Project Areas and each related sub-area. The adoption of the redevelopment plans provided the Redevelopment Agency with powers, duties and obligations to implement redevelopment programs and activities committed for the continued redevelopment, rehabilitation, and revitalization within the Project Areas and sub-areas.

#### Support

This Plan has been prepared by the Successor Agency with the approval of the Oversight Board, along with the support of the County of Riverside and its respective Taxing Entities.

#### STATEMENT OF LEGAL REQUIREMENTS

This Long-Range Property Management Plan addresses the strategy for the disposition and use of the real properties owned by the former Redevelopment Agency for the County of Riverside (Former RDA) at the time of dissolution. Pursuant to Health and Safety Code section 34191.5, the Successor Agency received its Finding of Completion from the Department of Finance (DOF) on April 18, 2014. The Successor Agency will submit for approval to the Oversight Board and the DOF, this Plan addressing the disposition and use of the real properties held in trust by the Successor Agency.

This Plan addresses the disposition and use of the real properties of the Former RDA and discusses the Successor Agency's goals.

- Ensure the community's needs are met through the disposition or use of each property
- Transfer properties to government entities for governmental use for public benefit
- · Retain properties for future development purposes for public benefit
- Dispose properties by marketing and maximizing the sales price, property tax, sales tax and/or combination thereof for properties deemed appropriate for private development
- · Address the public's concerns and needs by ensuring public awareness
- · Ensure the Successor Agency and Oversight Board are informed of the progress of the Plan
- Compliance with ABx1 26 and AB 1484

#### PROPERTY INVENTORY - FORMER RDA PROPERTIES

The former Redevelopment Agency for the County of Riverside owned 85 parcels at the time of dissolution. The properties are grouped by its Proposed Disposition Category as defined in AB 1484 and a detailed description of the properties, and are subcategorized by project area and supervisorial district.

#### PROPERTY PROFILES

This Plan includes a profile of each property categorized by use or disposition strategy. The property profiles include the following:

- 1) Aerial map, photo(s) and assessor parcel map;
- 2) Required components: the property profiles provide specific information related to each property's acquisition date, cost and, purpose, parcel information including address, if any, assessor parcel number, lot size and/or zoning, contractual requirements, environmental contamination/remediation, development proposal history and activity and advancement of planning objective;
- 3) Classification of property (i.e. vacant, parking lot, residence, etc.);
- 4) Disposal strategy including supportive information regarding the proposed use or disposition of each property, where this use was planned for in the Redevelopment Plan and General Plan; and,
- 5) Advancement of Planning Objectives.

#### RETAIN FOR GOVERNMENTAL USE CATEGORY

Successor Agency to the Redevelopment Agency for the County of Riverside Governmental Use – Transfer to Housing Authority							
	# of Assessor Parcel Number(s)	Approximate Acreage	Proposed Use				
In Fill Housing – Rubidoux	3	0.52	In Fill Housing				
Wallace Street Surplus Property		E-233 0 17	and Housing &				
In Fill Housing – Mission Plaza	1	1.37	In Fill Housing				
in all thornor the many		07/5	liviall Housing.				
Lakeview/Nuevo Surplus Property	1	4.52	In Fill Housing				
Total Total	70.00	. 7.85 FT					

Successor Agency to the Redevelopment Agency for the County of Riverside Governmental Use Transfer to County of Riverside						
Rroperty Name	#of/Assessor	eggano/Aedamiko/gggo/	A Proposed Use Car			
	Parcell + W Number(s)					
Lakeland Village Property	1	2.66	Community Park			
North Shore Fire Station	2	37-0.64	Fire Station (*			
Relocation Property						
Future Thermal Library Property	1	4.38	Library			
Future Oasis Lire Station		#808747	Fire Station White			
(Rioperty 1878) in the contract of the contrac						
Mecca Triangle Park	1	0.22	Community Gateway			
Mecca Comfort Station		<b>2016 2016 2016</b>	Comforts lation			
Mecca Fire Station Surplus	3	1.77	Potential In Fill			
Property (Future In Fill Housing)			Housing			
MeccalRoundabout Surplus (* * * * * * * * * * * * * * * * * * *	5.4	0.00	Potentel In (fill Found of			
Total:	18	13.82				

#### Transfer Strategy

The intent of the Successor Agency is to transfer these properties shown in the table above to the appropriate governmental agency. These proposed transfers to governmental agencies will fulfill one or more goals of the Redevelopment Plan, by improving community blight, fulfilling community needs for public amenities, and providing for the construction of public safety facilities. Potential investment in the development of certain properties will encourage reinvestment of existing residents and businesses, increasing the economic value of the communities.

It is the Agency's position that the transfer of these properties for governmental use will benefit the citizens of the communities through fulfillment of the Redevelopment Plan. This governmental transfer will also benefit the taxing entities to a greater extent than a sale, as the development of public facilities and housing will ultimately increase the tax base more than the sale of each individual property.

The attached property profiles provide information regarding the specific strategies for each property.

#### SALE OF PROPERTY CATEGORY

Summary of Sale of Properties  Rioperty Name S.	Successor Agency to the Redevelopment Agency for the County of Riverside			
"A" Street Surplus Property  I				
"A" Street Surplus Property 1 0.61  University/Research Park Home Gardens Surplus Property 3 0.48  Vernola Park/Wineville Realignment Surplus Property Mission Boulevard/Arora Commercial Property  Mission BouleVard/Packard Gommergial Property  Rübidöüx Village Commercial Property  Mission Boulevard/Daly Rübidöüx Village Commercial Property  Mission Boulevard/Daly Rübidöüx Village Commercial Property  Mission Boulevard/Daly Commercial Property  Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Road Sürplüs Property	Property Name's		Approximate Acreage	
"A" Street Surplus Property  University/Research Park Home Gardens Surplus Property 3 0.48  Vernola Park/Wineville/Realignment Stirplus/Roperty Mission Boulevard/Arora Commercial Property  Mission Boulevard/Packard Gominergial/Property  SR60/Valley Interchange Surplus Property  Rubidoux/Village Gominergial/Property  Mission Boulevard/Daly Commercial Project  PRubidoux/Fealth Clinic Surplus/Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Commercial Property  Valley/Wa)/Armstrong/Road Surplus/Property  Hemet Ryan Vicinity Manufacturing Property  Intermal Street/Improvement/Project  Surplus/Property  Intermal Street/Improvement/Project Surplus/Property  Intermal Street/Improvement/Project Surplus/Property				
Home Gardens Surplus Property   3	"A" Street Surplus Property	1	0.61	
Home Gardens Surplus Property  Vernola Pair/Wineville/Realignment Surplus/Property  Mission Boulevard/Arora Commercial Property  Mission Boulevard/Packard Commercial/Property  SR60/Valley Interchange Surplus Property  Rubidot/X Willage Gommercial/Property  Mission Boulevard/Daly Commercial Project  Rubidoux/Health Clinic Surplus/Property  Mission Boulevard/Fort Commercial Project  Rubidoux/Health Clinic Surplus/Property  Mission Boulevard/Fort Commercial Property  Walley-Wall/Armstrong-Road Surplus/Property/  Hemet Ryan Vicinity Manufacturing Property  Thermal Street/Improvement/Project  Surplus/Property  Thermal Street/Improvement/Project  Surplus/Property  Thermal Street/Improvement/Project  Surplus/Property  Thermal Street/Improvement/Project  Surplus/Property		2012 4		
Vernola ParkWineville Realignment Surplus Property  Mission Boulevard/Arora Commercial Property  Mission Boulevard/Packard Commercial Property  SR60/Valley Interchange Surplus Property  Rubidioux Village Commercial Property  Mission Boulevard/Daly Commercial Project  Rubidioux Health Clinic  Surplus Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Lommercial Property  Mission Boulevard/F		3	0.48	
Mission Boulevard/Arora Commercial Property  Mission Boulevard/Packard Commercial Property  SR60/Valley Interchange Surplus Property  Rubidoux-Willage Commercial/Property  Mission Boulevard/Daly Commercial Project  Rubidoux-Health Clinic Surplus-Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Lommercial Property  Mission Boulevard/Fort Lommercial Property  Wiley-Way/Amstrong-Road Surplus-Property  Hemet Ryan Vicinity Manufacturing Property  Thermal Street Improvement Project  Surplus-Property	Vernola Park/Wineville/Realignment		019	
Commercial Property  Mission Boulevard/Packard  Commercial Property  SR60/Valley Interchange Surplus Property  Rubidoux/Village Commercial/Property  Mission Boulevard/Daly Commercial Project  Rubidoux/Health elinic Surplus Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort Commercial Property  Mission Boulevard/Fort  London Boulevard/Fort Commercial Property  Valley Way/Armstrong Read Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Thermal Street Improvement Project  Surplus Property  Thermal Street Improvement Project  Surplus Property				
Mission Boulevard/Packard Commercial Property  SR60/Valley Interchange Surplus Property  Rubidoux Village Commercial Property  Mission Boulevard/Daly Commercial Project  Rubidoux Health Clinic Surplus Property  Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Hemet Ryan Vicinity Manufacturing Property  Themai Street limb overnent Project Surplus Property  Mission Boulevard/Fort Commercial Property  A.17		. 2	.24	
Commercial Property   SR60/Valley Interchange   1   4.22     Surplus Property   6   2.01     Commercial Property   1   0.38     Commercial Project   2   0.63     Commercial Project   2   0.63     Surplus Property   1   0.64     Commercial Property   1   0.64     Commercial Property   1   0.64     Commercial Property   1   0.15     Surplus Property   1   4.17     Hemet Ryan Vicinity   1   4.17     Manufacturing Property   1   4.17     Surplus Property   1   4.17     Surplu			MA	
SR60/Valley Interchange Surplus Property Rubidioux Vallage Gommercial Property Mission Boulevard/Daly Commercial Project Rubidioux Fleatify Clinic Surplus Property Mission Boulevard/Fort Commercial Property Valley W/ay/Armstrong Road Surplus Property Hemet Ryan Vicinity Manufacturing Property  Illiamnal Street Improvement Project Surplus Property  Illiamnal Street Improvement Project Surplus Property  Illiamnal Street Improvement Project Surplus Property			COUNTRY	
Surplus Property  Rubidoux Village Commercial Property  Mission Boulevard/Daly Commercial Project  Rubidoux Health Clinic Surplus Property  Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Roat Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Illiamial Street Improvement Project  Surplus Property  Illiamial Street Improvement Project  Surplus Property  Illiamial Street Improvement Project  Surplus Property		1	4.22	
Rubidoux Village Gommercial Property  Mission Boulevard/Daly Commercial Project Rubidoux Health Clinic Surplus Property  Mission Boulevard/Fort Commercial Property  Valley Way/Amstrong Roau Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Tihermal Street Improvement Project Surplus Property  Fine mail Street Improvement Project Surplus Property  Tihermal Street Improvement Project Surplus Property		'		
Commercial Property  Mission Boulevard/Daly Commercial Project  Rubidioux Health Clinic Surplus Property  Mission Boulevard/Fort Commercial Property  Walley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Tihermal Street Improvement Project Surplus Property  Manufacturing Property		6 7 6	2019 2019	
Mission Boulevard/Daly Commercial Project  Rubidoux Fleath Clinic Surplus Property  Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Inhermal Street Improvement Project Surplus Property  Inhermal Street Improvement Project Surplus Property				
RubidiouxHealth elinic 2 0,63 Surplus Property Mission Boulevard/Fort 1 0.64 Commercial Property Valley Way/Armstrong Road Surplus Property Hemet Ryan Vicinity 1 4.17 Manufacturing Property Inhermal Street Improvement Project 6 1078 Surplus Property	Mission Boulevard/Daly	1	0.38	
Surplus Property  Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Inhermal Street Improvement Project Surplus Property				
Mission Boulevard/Fort Commercial Property  Valley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Illiennal Street Improvement Project Surplus Property			0.00	
Commercial Property  Valley Way/Armstrong Road Surplus Property  Hemet Ryan Vicinity Manufacturing Property  Jihermal Street Improvement Project Surplus Property		1	0.64	
Valley/WaV/ArmstrongiRoau Surplus:Property Hemet Ryan Vicinity Manufacturing Property  Inhermal-Street/Improvement#Project Surplus:Property		1	0.04	
Surplus Property  Hemet Ryan Vicinity  Manufacturing Property  If hermal Street Improvement Hroject  Surplus Property  Surplus Property			0:15	
Hemet Ryan Vicinity  Manufacturing Property  Trihermal Street Improvement Project  Surplus Property	Surolis Process		S. W. Parish	
Hithermal Street Improvement Project and 0 1, 24 5, 101,78 surplus Property		1	4.17	
Surplus Property.	Manufacturing Property	MARKAGE PARKET AND SHEET AND SHEET		
SURJUGERIOPERV		6 4.	(40,70)	
Thermal Commercial Property 4 0.43	Surplus Property		0.43	
Thermal Committee at 1 and 1 a	Thermal Commercial Property	4		
Meceas Senior Cantella (A) (III (III	Meccal Senior Center			
Thermal Property (600 acres) 7 567.78		7	567.78	
Tripible Road Commercial Property	Trimble Road Commercial Property	2		
Cabazon/Ramona 2 0.58		2	The state of the s	
Commercial Property	1			
Meabazon Seweri Project Service Servic		Water than the		
Romoland Property 1 2.10		1		
Hww/7/4/StriplusiProperty/ 2 4/02 0 22 4/1/3/2 2 4/1/3/2 2 4		1767		
Total: 58 604.32		58	604.32	

#### Sale Strategy

The intent of the Successor Agency is to achieve the community benefits originally set forth in the Redevelopment and Implementation Plans and also to general economic benefits for the Agency and the Taxing Entities. In order to maximize the value to the communities and to the Taxing Entities, the Successor Agency will use one or a combination of various intended sale methods. The sales proceeds

of these Properties will be distributed amongst the Taxing Entities pursuant to the provisions of ABx 1 26 and AB 1484. The above referenced properties will be disposed of on a case-by-case basis utilizing one or a combination of the following sale methods:

- 1) <u>Staff Marketing</u> Staff will market a property through: (a) development of a marketing packet which will be delivered to all interested developers/property owners, (b) advertise properties through the Economic Development website, (c) place a "for sale" sign on the property and (d) display available properties at trade shows, conventions and Real Estate forums.
- 2) Request for Proposals (RFP) The Successor Agency in conjunction with the County will directly identify and engage with the most experienced and qualified buyers, while setting parameters for disposition and development in a way to encourage maximum reinvestment in the properties for the benefit of the community.
- 3) <u>Unsolicited Proposals</u> When received, County will analyze and will consider each unsolicited proposal on a case-by-case looking at its highest and best value to the Taxing Entities.
- 4) <u>Use of Real Estate Brokers</u> Where appropriate, to maximize the value, the Successor Agency may engage licensed real estate brokers to assist in marketing certain properties.

The RFP process will be utilized for marketing properties identified as having specific development potential to meet a specific redevelopment and/or economic goal for the community. Through the RFP process, the Successor Agency in conjunction with the County will solicit proposals through a competitive bid process allowing identifying and engaging the most qualified and experienced buyer. This process will allow the Successor Agency to identify a buyer with the necessary experience and financial capacity to complete the purchase and subsequent development of the property, while preventing further damage to the community through the elimination of social and economic blight. The Successor Agency will ensure that the property to be sold will be developed to its highest and best potential and as defined in each property profile. The goal is to sell the property at its highest value; all purchase proposals will be considered based on the scope of development and the long-term benefits for the Successor Agency, its community and its affected Taxing Entities.

#### **FULFILL AN ENFORCEABLE OBLIGATION CATEGORY**

Successor Agency to the Redevelopment Agency for the County of Riverside Summary of Enforceable Obligation Properties			
Property Name.	## of /Assessor Parcel Number(s)	Approximate Acreage	
Mission Plaza	2	15.25	

#### **Enforceable Obligation**

The intent of the Successor Agency is to fulfill an existing obligation for this property, pursuant to Health and Safety Code Section 34191.5(c)(2). The Successor Agency intends to comply with the enforceable obligation to continue pursuing the proposed development to aid in the elimination of blight in the project area and provide valuable revenue. The Successor Agency's strategy is to comply with the existing agreements.

The Successor Agency has a ground lease with Cardenas Markets, Inc., which requires the Agency to undertake certain on-site and off-site improvements. The Successor Agency will complete those improvements. It is anticipated that, in accordance with the terms and conditions of the lease, Cardenas Markets will thereafter complete construction of the planned Cardenas Market. Additionally, through the RFP process, the Successor Agency will solicit proposals through a competitive bid process allowing identifying and engaging the most qualified and experienced buyer for the Mission Plaza shopping center. This process will allow the Successor Agency to identify a buyer with the necessary experience and financial capacity to complete the purchase and additional development and management of the property as proposed by the Successor Agency, while preventing further damage to the community through the elimination of social and economic blight. The Successor Agency will ensure that the property to be sold will be developed to its highest and best potential and as defined in the property profile. The goal is to sell the property at its highest value; all purchase proposals will be considered based on the scope of development and the long-term benefits for the Successor Agency, its community and its affected Taxing Entities.

## **PROPERTY PROFILES**