



COUNTYWIDE OVERSIGHT BOARD
COUNTY OF RIVERSIDE
MINUTES
THURSDAY, MAY 16, 2024
1ST FLOOR BOARD CHAMBERS
4080 Lemon Street, Riverside, CA. 92501

NOTICE

*Additional Remote Location pursuant to Government Code 54953(e)(1):
City of Palm Desert Council Chamber Conference Room
73510 Fred Waring Drive, Palm Desert, CA 92260*

ZOOM MEETING INFORMATION:

WEBSITE: <https://us02web.zoom.us/j/82797249079?pwd=VUIMOVdlRHl0ZW81U2x1RUFSaGRVUT09>

CALL IN PHONE NUMBER: +1 669-444-9171

MEETING ID: 827 9724 9079

PASSCODE: 018979

*REMOTE PUBLIC COMMENT IS AVAILABLE FOR THE COUNTYWIDE OVERSIGHT BOARD
MEETING BY EMAILING: Clerk of the Board at COB@Rivco.Org prior to 9:00 a.m. or via website:
<https://rivcocob.org/>*

9:00 A.M.

CALL TO ORDER

REGULAR SESSION

ROLL CALL

Scott Price (Chair), Chuck Washington, Aaron Brown, Chris Gerry (Vice-Chair), and Russ Martin were present, and Kathleen Kelly participated remotely at the Palm Desert location.

PLEDGE OF ALLEGIANCE

Led by Chuck Washington

OPENING COMMENTS

BOARD MEMBERS

Chair Scott Price congratulated the attorneys of Goldfarb and Lipman for successfully securing the ongoing legal service contract with the Countywide Oversight Board.

COUNTYWIDE OVERSIGHT BOARD STAFF

Don Kent, Director of Finance – Transfer of staffing function of the Countywide Oversight Board from the Executive Office to the Auditor-Controller, effective July 1, 2024.

Ben Benoit, Auditor-Controller – Staff introductions.

1 ADMINISTRATIVE ACTION

- 1.1 24998 COUNTYWIDE OVERSIGHT BOARD: Approval of the Meeting Minutes of January 18, 2024.

On motion of Russ Martin, seconded by Aaron Brown and duly carried by unanimous vote, the Meeting Minutes of January 18, 2024, were approved as recommended.

2 REPORTS, DISCUSSION AND ACTION ITEMS

- 2.1 23922 SUCCESSOR AGENCY OF THE PALM DESERT REDEVELOPMENT AGENCY: Adoption of Resolution No. 2024-027, a Resolution of the Countywide Oversight Board for the County of Riverside Approving the transfer of Specified Real Property by the Successor Agency of the Palm Desert Redevelopment Agency pursuant to Section 34181 (a)(1) of the Health and Safety Code and Making Related Findings and Declarations and Taking Related Actions; CEQA Exempt.

Eric Ceja, Director of Economic Development, City of Palm Desert, presented the matter.

On motion of Aaron Brown, seconded by Russ Martin and duly carried by unanimous vote, Resolution No. 2024-027 was approved as recommended.

- 2.2 24885 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY: Adoption of Resolution No. 2024-028, A Resolution of the Countywide Oversight Board for the County of Riverside Approving the Issuance of Tax Allocation Revenue Refunding Bonds by the Successor Agency to the Redevelopment Agency of the City of Cathedral City, Making Certain Determinations with respect to the Refunding Bonds, and Authorizing Certain Actions Related Thereto.

Ken Yoon of Raymond James presented the matter.

On motion of Chris Gerry, seconded by Russ Martin and duly carried by unanimous vote, Resolution No. 2024-028 was approved as recommended.

- 2.3 24886 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Adoption of Resolution No. 2024-029, A Resolution of the Countywide Oversight Board for the County of Riverside Approving the Issuance of Tax Allocation Refunding Bonds by the Successor Agency to the Redevelopment for the County of Riverside, Making Certain Determinations With Respect to such Refunding Bonds and Authorizing Certain Actions Relating Thereto.

Don Kent, Director of Finance, gave an overview, and Mike Williams of Columbia Capital Management presented the transaction details.

On motion of Chuck Washington, seconded by Russ Martin and duly carried by unanimous vote, Resolution No. 2024-029 was approved as recommended.

2.4 24888 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Adoption of Resolution No. 2024-030 - A Resolution of the Countywide Oversight Board for the County of Riverside approving the Transfer of specified real property by the Successor Agency to the Redevelopment Agency for the County of Riverside under the Successor Agency's Long Range Property Management Plan and making related findings and declarations and taking related actions in connection therewith.

Chair Scott Price requested a block motion on items 2.4 through 2.6.

Justin Celis of Facilities Management presented the matter.

On motion of Chuck Washington, seconded by Aaron Brown and duly carried by unanimous vote, Resolution No. 2024-030 was approved as recommended.

2.5 24889 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Adoption of Resolution No. 2024-031 Approving the Transfer of Specified Real Property by the Successor Agency to the Redevelopment Agency for the County of Riverside in accordance with the Successor Agency's approved Long Range Property Management Plan and making related findings and declarations and taking related actions in connection therewith.

On motion of Chuck Washington, seconded by Aaron Brown and duly carried by unanimous vote, Resolution No. 2024-031 was approved as recommended.

2.6 24892 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Adoption of Resolution No. 2024-032 - Approving the Transfer of Specified Real Property by the Successor Agency to the Redevelopment Agency for the County of Riverside in accordance with the Successor Agency's approved Long Range Property Management Plan and making related findings and declarations and taking related actions in connection therewith.

On motion of Chuck Washington, seconded by Aaron Brown and duly carried by unanimous vote, Resolution No. 2024-032 was approved as recommended.

PUBLIC COMMENT

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER UNDER THE JURISDICTION OF THE COUNTYWIDE OVERSIGHT BOARD WHICH DOES NOT APPEAR ON THE AGENDA

Members of the public are encouraged to address the Board of Directors. Anyone who wishes to speak must submit a comment request card to the Board Clerk. Each speaker should begin by identifying themselves for the record and is allowed up to three minutes.

No public comments.

MEETING ADJOURNED TO: SEPTEMBER 19, 2024

Accommodation under the Americans with Disabilities Act and Agenda in alternate formats are available upon request. Requests must be made at least 72 hours prior to the meeting. Later requests will be accommodated to the extent feasible. Please contact the Clerk of the Board at (951) 955-1069 between 8:00 a.m. and 5:00 p.m., Monday through Friday.